

Property Management

Dear Financial Approvers,

This is Lan Tang from the Property Management Office. I am the Property Service Representative (PSR) for the School of Medicine.

The life cycle of property management at Stanford starts with acquisition of property, including purchase, sponsor-furnished and donation. You are an integral part of equipment purchases for your department, and therefore I would like to reach out to you and provide resources so you can ensure that capital orders have the correct expenditure types.

- 1. <u>Common Expenditure Types Used for Property and Equipment</u> (≥\$5,000) can be found in <u>Section 5.1-Property Management Forms and Documents</u>.
- 2. Do not use capital expenditure types on P-card.
- 3. For special PTAE requirements for fixed equipment and modular furniture go to Acquisition Section 2.2-Accounting and select 2.2.8-Fixed Equipment and 2.2.9 Modular Furniture.
- 4. Vehicle license and registration fees are charged to ET 56510.
- 5. Do not allow sales tax to be charged if the equipment is owned by the U.S. government.

Questions for incoming equipment transfer? Visit <u>Acquisition Section 2.4-Loans</u>, <u>Transfers, Leases and Rentals</u>.

In addition to your DPA who is your local resource, you can also contact me with questions related to property, 650-723-7272 by phone or lttang@stanford.edu by email.

I look forward to working with you!

Lan Tang, CPPS