Haim Mendelson

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ACADEMIC EXPERIENCE

Present: The Kleiner, Perkins, Caufield & Byers Professor of Electronic Business and Commerce, and Management, Graduate School of Business, Stanford University, Stanford, California.

1987 - 1989: The Xerox Professor of Business Administration, William E. Simon Graduate School of Business Administration, University of Rochester, Rochester, New York.

1983 - 1987: Associate Professor of Business Administration, William E. Simon Graduate School of Business Administration, University of Rochester, Rochester, New York.

1979 - 1983: Assistant Professor of Business Administration, William E. Simon Graduate School of Business Administration, University of Rochester, Rochester, New York.

ACADEMIC DEGREES

1979: Ph.D., School of Mathematical Sciences, Tel Aviv University, Tel Aviv, Israel.

1977: M.Sc. (summa cum laude) in the Management Sciences, Faculty of Management, Tel Aviv University, Tel Aviv, Israel.

1972: B.Sc. (summa cum laude) in Mathematics and Physics, Faculty of Science, Hebrew University, Jerusalem, Israel.

CONSULTING EXPERIENCE

- The American Stock Exchange
- The Analysis Group
- Bain & Company
- Bausch & Lomb
- Chicago Board of Trade
- Chicago Board Options Exchange
- Credit Management Services
- Eastman Kodak Company

- Gordon Capital Corporation
- IBM
- Invensys
- The Israel Telecommunications Agency
- JP Morgan
- KPMG Consulting
- Meliora Research Associates
- Microsoft
- Mid-America Institute for Public Policy Research
- The National Association for Attorneys General Antitrust
- The New York Stock Exchange
- Osler, Hoskin & Harcourt
- Pomeranz, Levy, Haudek, Block & Grossman
- Rochester Gas and Electric
- ScotiaMcLeod Inc.
- The Tel-Aviv Stock Exchange
- UniForum
- H. Warshow & Sons
- Xerox Corporation

Served as Chief Systems Analyst of the Logistic Information Systems Center of the Israel Defense Force.

ADMINISTRATIVE RESPONSIBILITIES, HONORS AND AWARDS

Distinguished Fellow, The Information Systems Society, in recognition of Outstanding Intellectual

Contributions to the Information Systems Discipline

Director, Global Supply Chain Management Forum, Stanford University

Director, Entrepreneurship Program, Graduate School of Business, Stanford University

Award for Best Paper in Information Systems Economics prior to 1999, Workshop on Information

Systems and Economics, 1999

All Star Paper award for "Asset Pricing and the Bid-Ask Spread," Journal of Financial Economics

All Star Paper award for "Dealership Market: Market-Making with Inventory," *Journal of Financial Economics*

University Mentor, University of Rochester

Distance Learning "Czar," Graduate School of Business, Stanford University

Co-Director, Center for the Study of Electronic Business and Commerce, Stanford Business School

Director, Electronic Commerce Executive Program, Stanford Business School

Director, Information Strategy for Competitive Advantage, Stanford Business School

Co-Director, Strategic Uses of Information Technology, Stanford Business School

Co-Director, Strategy and Entrepreneurship in the Information Technology Industry, Stanford Business School

Dean's Advisory Group, Stanford Business School

INFORMS Editorial Selection Committee, Information Systems Research

- Honor Code Committee, Stanford Business School
- Area Coordinator, Operations, Information and Technology Area, Graduate School of Business, Stanford University

Leader, Technology, Organizations and Markets Research Module, Stanford Computer Industry Project

Dean's Advisory Group, Graduate School of Business, Stanford University

Executive Committee, Stanford Computer Industry Project

Stanford University Senate Committees:

Distributed Information and Computing Environment Committee

Chairman, C-ACIS Subcommittee on Administrative Computing

Steering Committee, Core Financial Systems

- Stanford Information Technology Infrastructure Advisory Group
- Restructuring and Administrative Systems Oversight Group, Stanford University
- Committee for the Evaluation of Industrial Engineering and Management Study Programs, Council for Higher Education, Israel
- Review committee, Information, Operations and Management Sciences Department, Stern School, New York University

Steering Committee, Stanford Institute of Manufacturing and Automation, Stanford University

Computing Board of Directors, Graduate School of Business, Stanford University

International Advisory Board, The New Interdisciplinary University of Law, Management and Technology

- Area Coordinator, Information Systems Area, William E. Simon Graduate School of Business Administration, University of Rochester
- Director, IBM Program of Support for Education in the Management of Information Systems, William E. Simon Graduate School of Business Administration, University of Rochester
- International Advisory Board, Department of Information Systems and Computer Science, National University of Singapore

Organized the Second Bay Area Information Systems Research Symposium

- Five-year review committee for the Decision Sciences Department, The Wharton School, University of Pennsylvania
- University Committee of Tenure and Privileges, University of Rochester

Policy Committee, William E. Simon Graduate School of Business Administration, University of Rochester

- Committee on MBA Programs, William E. Simon Graduate School of Business Administration, University of Rochester
- Ph.D. Committee, William E. Simon Graduate School of Business Administration, University of Rochester
- Committee on Educational Policy, William E. Simon Graduate School of Business Administration, University of Rochester
- Editorial Board, Information Systems Research
- Editorial Board, Information Age Economy
- Associate Editor, Manufacturing & Service Operations Management

Associate Editor, Management Science

Associate Editor, MIS Quarterly

- Associate Editor, Communications of the Association for Computing Machinery
- Associate Editor, Organizational Computing and Electronic Commerce
- Edited Special Issues of Information Systems Research, Journal of Organizational Computing and

Electronic Commerce, Management Science

REVIEWER FOR:

ACM Transactions on Database Systems, The American Economic Review, Communications of the Association for Computing Machinery, Computers and Operations Research, Computing Reviews, Decision Support Systems, Econometrica, Economic Inquiry, Financial Management, IEEE Transactions on Software Engineering, Information Processing Letters, Information Systems Research, The International Economic Review, Journal of Banking and Finance, Journal of Business, Journal of Economic Behavior and Organization, Journal of Economic Dynamics and Control, Journal of Finance, Journal of Financial Economics, Journal of Financial and Quantitative Analysis, Journal of Macroeconomics, Journal of Money, Credit, and Banking, Journal of Organizational Computing, Marketing Science, Mathematics of Operations Research, McGraw-Hill Book Company, Management Science, Manufacturing and Service Operations Management, MIS Quarterly, National Science Foundation, Naval Research Logistics Quarterly, Operations Research, The RAND Journal of Economics, Review of Economic Studies, Review of Financial Studies, Scandinavian Journal of Economics.

CASE STUDIES AND INDUSTRY NOTES

Amazon.com: Marching To Profitability Amazon.com: Retailing in the Cloud America Online: Gateway to the Internet Ameritrade Apple and the Music Wars **British Petroleum** Broker.com Business Value of Information Systems at Intel Capital One CheckFree Circuit City **Dell Direct** Edward Jones **E-Greetings Network Electronic Procurement** Electronic Medical Records System Implementation at Stanford Hospital and Clinics **ERP** Overview Going... Going... Gone! -- Consumer Auctions Google in China HP North American Distribution Organization: The Pilot HP North American Distribution Organization: The Rollins i-mode: Weaving an "Analog" Web Internal Revenue Service The iPhone: Apple's Third Act The Kindle Kodak and Consumer Photography Meebo Metcalfe's Law and Network Effects Mobi TV Navigating the Alphabet Soup: Wireless Technology and Applications Primer Netflix Netscape Nordstrom and Zappos

Note on Internet Technology Online Advice and Guidance **Online Search** OpenTable Other People's Money PayPal PayPal: Following the Acquisition **Retail Payments Primer RFID** Primer Salesforce.com Skype Technologies, S.A. Social Games Speeding Tickets: Information Technology and Travel Distribution **Tesco Delivers** The Charles Schwab Corporation Value Disciplines: Three Case Examples Video Games: Back to the Future Webvan: The New and Improved Milkman

PUBLICATIONS

Market Liquidity: Asset Pricing, Risk, and Crises (with Y. Amihud and L.H. Pedersen), <u>Cambridge</u> <u>University Press</u>, (2012).

"Information Transmission and the Bullwhip Effect: An Empirical Investigation (with R.L. Bray), <u>Management Science</u>, Vol. 58 (2012), pp. 860-875.

"Information Goods vs. Industrial Goods: Cost Structure and Competition," (with R. Jones), <u>Management Science</u>, Vol. 57 (2011), pp. 164-176.

"Service Provider Competition: Delay-Cost Structure, Segmentation and Cost Advantage," (with M. Afanasyev), <u>Manufacturing & Service Operations Management</u>, Vol. 12 (2010), pp. 213-235.

"Transaction Costs and Asset Management," (with Y. Amihud), in: <u>Operational Control in Asset</u> <u>Management, Processes and Costs</u>, M. Pinedo (ed.), pp. 170-189, SimCorp. (2010).

"Liquidity Premium," (with Y. Amihud), Encyclopedia of Quantitative Finance, Wiley (2010).

"Product-Line Competition: Customization vs. Proliferation," (with A. Parlakturk), <u>Management Science</u>, Vol. 54 (2008), pp. 2039-2053.

"Competitive Customization," (with A. Parlakturk), <u>Manufacturing & Service Operations Management</u>, Vol. 10 (2008), pp. 377-390.

"Divide and Conquer: Competing with Free Technology Under Network Effects," (with D. Lee), <u>Production and Operations Management</u>, Vol. 17 (2008), pp. 12-28.

"Liquidity, the Value of the Firm, and Corporate Finance," (with Y. Amihud), Journal of Applied Corporate Finance, Vol. 20 (2008), pp. 32-45.

"Do It Yourself IT," Foreword to Special Issue on IT Solutions, <u>Mitsubishi Systems Journal</u>, Vol. 82 (2008), pp. 1-2.

"Adoption of Information Technology Under Network Effects," (with D. Lee), <u>Information Systems</u> <u>Research</u>, Vol. 18 (2007), pp. 395-413.

"Strategic Spot Trading in Supply Chains," (with T.I. Tunca), <u>Management Science</u>, Vol. 53 (2007), pp. 742-759.

"Business-to-Business Electronic Markets: Does Trading on New Information Create Value, and for Whom?," (with T.I. Tunca), Managing in the Information Economy, <u>Annals of Information Systems</u>, Vol. 1 (2007), pp. 209-230.

"Stock and Bond Liquidity and its Effects on Prices and Financial Policies," (with Y. Amihud), <u>Finanical</u> <u>Markets Portfolio Management</u>, Vol. 20 (2006), pp. 19-32.

Liquidity and Asset Prices (with Y. Amihud and L. Pedersen), <u>Foundations and Trends in Finance</u>, Now Publishing, 2005.

"Priority Auctions vs. Uniform Pricing in a Queueing System with a Generalized Delay Cost Structure," (with P. Afeche), <u>Management Science</u>, Vol. 50 (2004), pp. 869-882.

"Strategic Trading, Liquidity and Information Acquisition," (with T. Tunca), <u>Review of Financial</u> <u>Studies</u>, Vol. 17 (2004), pp. 295-337.

"The Value of Trading Consolidation: Evidence from the Exercise of Warrants," (with Y. Amihud and B. Lauterbach), Journal of Financial and Quantitative Analysis, Vol. 38 (2003), pp. 829-846.

"Information Technology and Trader Competition in Financial Markets: Endogenous Liquidity," (with S. Dewan), <u>Management Science</u>, Vol. 47 (2001), pp. 1581-1587.

"An Extreme-Value Model of Concept Testing," (with E. Dahan), <u>Management Science</u>, Vol. 47 (2001), pp. 102-116.

"Organizational Architecture and Success in the Information Technology Industry," <u>Management</u> <u>Science</u>, Vol. 46 (2000), pp. 513-529.

"Crossing Networks and Dealer Markets: Competition and Performance," (with T. Hendershott), Journal of Finance, Vol. 55 (2000), pp. 2071-2116.

"The Liquidity Route to a Lower Cost of Capital," (with Y. Amihud), <u>Journal of Applied Corporate</u> <u>Finance</u>, Winter 2000, pp. 8-25.

"Computer Laws," *Encyclopedia of Computer Science*, Fourth Edition, 2000, pp. 960-963.

"Introduction to the Special Issue on the Information Technology Industry" (with S. Whang), <u>Management Science</u>, Vol. 46 (2000).

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"Industry Clockspeed: Measurement and Operational Implications," (with R. Pillai), <u>Manufacturing and</u> <u>Service Operations Management</u>, Vol. 1, No. 1 (1999), pp. 1-20.

"Number of Shareholders and Stock Prices: Evidence from Japan," (with Y. Amihud and J. Uno), Journal of Finance, Vol. 54 (1999), pp. 1169-1184.

"The Internet Channel Revolution: The Case of Charles Schwab," (with S. Dewan), Chapter 11 in: *Creating Value in Financial Services: Strategies, Operations and Technologies*, (E. Melnick, P.R. Nayyar, M.L. Pinedo and S. Seshadri, eds.), Kluwer Academic Publishers, 2000, pp. 195-218.

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"Information-Age Organizations, Dynamics and Performance," (with R. Pillai), Journal of Economic Behavior and Organization, Vol. 38 (1999), pp. 253-281.

"Information Technology and Time-Based Competition in Financial Markets," (with S. Dewan), <u>Management Science</u>, Vol. 44 (1998), pp. 595-609.

"Market Microstructure and Securities Values: Evidence from the Tel Aviv Stock Exchange," (with Y. Amihud and B. Lauterbach), Journal of Financial Economics, Vol. 45 (1997), pp. 365-390.

"Information and Organization for Horizontal Multimarket Coordination," (with K. Anand), <u>Management Science</u>, Vol. 43 (1997), pp.1609-1627.

"Pricing for Market Segmentation in Data Networks," (with P. Afeche), <u>Proceedings of the Association</u> for Information Systems.

"Approximate Representation of Probabilistic Data in Expert Systems," (with S. Sarkar and V. Storey), <u>European Journal of Operations Research</u>, Vol. 94 (1996), pp. 488-504.

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"Information Systems and the Organization of Modern Enterprise," (with E. Brynjolfsson), <u>Journal of</u> <u>Organizational Computing</u>, Vol. 3 (1993), pp. 245-255.

"Multimarket Trading: A Self-Regulatory Proposal," (with Y. Amihud), <u>Global Equity Markets:</u> <u>Technological, Competitive, and Regulatory Challenges</u>, R. A. Schwartz and I. Walter (eds.), Irwin, 1994, pp. 342-351.

"Liquidity, Trading Costs and Asset Prices: Implications for Japan," (with Y. Amihud, <u>Restructuring</u> Japan's Financial Markets, (Ingo Walter and Takao Hiraki, Eds.) Irwin, 1993, pp. 61-78.

"The Use of Secondary Analysis in MIS Research," (with V. Gurbaxani), in: <u>The Information Systems</u> <u>Research Challenge: Survey Research Methods</u>, (Kenneth L. Kraemer, Editor), Harvard Business School Press (1991), pp. 71-106.

"Transaction Taxes and Stock Values," (with Y. Amihud), in: Kenneth Lehn and Robert Kemphuis, eds., Modernizing U.S. Securities Regulation Economic and Legal Perspectives, Irwin, 1993, pp. 477-500.

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"Trading Mechanisms and Value Discovery: Cross-National Evidence and Policy Implications," (with Y. Amihud), <u>Carnegie-Rochester Conference Series on Public Policy</u>, Vol. 34 (1992), pp. 105-134.

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"Volatility, Efficiency and Trading: Evidence from the Japanese Stock Market," (with Y. Amihud), Journal of Finance, Vol. 46 (1991), pp. 1765-1789.

"An Empirical Analysis of Software and Hardware Spending," (with V. Gurbaxani), <u>Decision Support</u> <u>Systems</u>, Vol. 8 (1992), pp. 1-16.

"Liquidity, Maturity and the Yields on U.S. Government Securities," (with Y. Amihud), Journal of Finance, Vol. 46 (1991), pp. 1411-1426.

"Liquidity and Asset Prices," (with Y. Amihud), <u>Financial Markets and Portfolio Management</u>, Vol. 5 (1991), pp. 235-240.

"Market Microstructure and Price Discovery in the Tokyo Stock Exchange," (with Y. Amihud), <u>Japan</u> <u>and The World Economy</u>, Vol. 1 (1989), pp. 341-370. Reprinted in: <u>Japanese Financial Market Research</u>, W. Bailey, Y. Hamao and W. T. Ziemba (eds.), North Holland Publishing Co.

"Liquidity and the 1987 Stock Market Crash," (with Y. Amihud and R. A. Wood), Journal of Portfolio Management, Vol. 16 (1990), pp. 65-69.

"Explaining Intra-Day and Overnight Price Behavior: Comment," (with Y. Amihud), Journal of Portfolio Management, Vol. 16 (1990), pp. 85-86.

"Stock Market Microstructure and Return Volatility: Evidence from Italy," (with Y. Amihud and M. Murgia), Journal of Banking and Finance, Vol. 14 (1990), pp. 423-440.

"Microstruttura della Borsa," (with Y. Amihud and M. Murgia), <u>Rivista della Borsa</u>. Vol. 1, No. 5, 1990, pp. 7-19.

"Call Auction and Continuous Auction: Effects on Market Volatility and Liquidity," (with Y. Amihud), <u>Finanza Imprese e Mercati</u>, Vol. 1 (1989), pp. 393-419.

"Index and Index-Futures Returns," (with Y. Amihud), <u>Journal of Accounting, Auditing and Finance</u>, Vol. 4, December 1989, pp. 415-431.

"Liquidity and Cost of Capital: Implications for Corporate Management," (with Y. Amihud), <u>Journal of Applied Corporate Finance</u>. Vol. 2, Fall 1989, pp. 65-73. Reprinted in: <u>The New Corporate Finance</u>, D. H. Chew, Jr. (ed.), McGraw Hill, New York, 1993.

"The Effects of Computer-Based Trading on Volatility and Liquidity," (with Y. Amihud), in Henry C. Lucas, Jr. and Robert A. Schwartz (eds.), <u>The Challenge of Information Technology for the Securities</u> <u>Markets: Liquidity, Volatility, and Global Trading</u>, Dow Jones-Irwin. 1989, pp. 59-85.

"The Effects of Beta, Bid-Ask Spread, Residual Risk and Size on Stock Returns," (with Y. Amihud), Journal of Finance, Vol. 44, June 1989, pp. 479-486.

"MIS and the Economics of Organization," <u>Proceedings of the Twenty-Second Hawaii International</u> <u>Conference on System Sciences</u>, Kona, Hawaii, 1989, Vol. III, pp. 87-88.

"Inventory Behavior and Market Power," (with Y. Amihud), <u>International Journal of Industrial</u> <u>Organization</u>, Vol. 7, 1989, pp. 269-280.

"Cost Trends and the Information Revolution," <u>Proceedings of The 1988 International Conference on</u> <u>Economics and Management</u>, Tokyo, Japan, 1988, pp. 71-75.

"Liquidity, Volatility and Exchange Automation," (with Y. Amihud), <u>Journal of Accounting, Auditing</u> and Finance, Vol. 3, Fall 1988, pp. 369-395.

"Liquidity and Asset Prices: Financial Management Implications," (with Y. Amihud), <u>Financial</u> <u>Management</u>, Spring 1988, pp. 5-15. "Testing for Quantile-Preserving Spreads," <u>Applied Stochastic Models and Data Analysis</u>. Vol. 4, 1988, pp. 115-125.

"Economies of Scale in Computing: Grosch's Law Revisited," <u>Communications of the Association for</u> <u>Computing Machinery</u>, Vol. 30, 1987, pp. 1066-1072.

"Competing Reference Disciplines for MIS Research," <u>Proceedings of the Eighth International</u> <u>Conference on Information Systems</u>, Pittsburgh, Pennsylvania, 1987, pp. 455-458.

"Software and Hardware in Data Processing Budgets," (with V. Gurbaxani), <u>IEEE Transactions on</u> <u>Software Engineering</u>, Vol. SE-13, September 1987, pp. 1010-1017.

"Trading Mechanisms and Stock Returns: An Empirical Investigation," (with Y. Amihud), <u>Journal of Finance</u>, Vol. 42, 1987, pp. 533-553. Reprinted in: <u>Microstructure: The Organization of Trading and Short Term Price Behavior</u>, Hans R. Stoll (editor), <u>The International Library of Critical Writings in Financial Economics</u>, Elgar, 1999.

"Quantile-Preserving Spread," Journal of Economic Theory, Vol. 42, 1987, pp. 334-351.

"Are Trading Rule Profits Feasible?" (with Y. Amihud), Journal of Portfolio Management, Vol. 14, Fall 1987, pp. 77-78.

"Consolidation, Fragmentation and Market Performance," Journal of Financial and Quantitative Analysis, Vol. 22, 1987, pp. 189-207.

"Stock's Liquidity a Key Factor," Democrat & Chronicle, March 2, 1987.

"Asset Pricing and The Bid-Ask Spread," (with Y. Amihud), <u>Journal of Financial Economics</u>, Vol. 17, 1986, pp. 223-249. Reprinted in: <u>Empirical Research in Capital Markets</u>, G. William Schwert and Clifford W. Smith (editors), McGraw Hill, 1991.

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"Liquidity and Stock Returns," (with Y. Amihud), <u>Financial Analysts Journal</u>, Vol. 42, May/June 1986, pp. 43-48.

"Incomplete Information Costs and Database Design," (with A. Saharia), <u>ACM Transactions on Database</u> <u>Systems</u>, Vol. 11, 1986, pp. 159-185.

"Physical Design for a Direct-Access File with Random Insertions and Deletions," (with U. Yechiali), <u>Computers and Operations Research</u>, Vol. 13, 1986, pp. 489-505.

"Performance Analysis of a Direct-Access File," (with U. Yechiali), <u>Teletraffic Analysis and Computer</u> <u>Performance Evaluation</u>. O.J. Boxma, J.W. Cohen and H.C. Tijms, (eds.) North Holland, 1986, pp. 477-487.

"Lattice Path Combinatorics and Linear Probing," Journal of Statistical Planning and Inference, Vol. 14, 1986: pp. 79-93.

"Computerized Exchange: An Integrative Approach," (with Y. Amihud), <u>Rochester Management Review</u>, Summer 1986, pp. 1-4.

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"Random Competitive Exchange: Price Distributions and Gains From Trade," <u>Journal of Economic</u> <u>Theory</u>, Vol. 37, 1985, pp. 254-280.

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"Price Smoothing and Inventory," (with Y. Amihud), <u>Review of Economic Studies</u>, Vol 50, 1983, pp. 87-98.

"Multiperiod Sales-Production Decisions Under Uncertainty," (with Y. Amihud), <u>Journal of Economic</u> <u>Dynamics and Control</u>, Vol. 5, 1983, pp. 249-265.

"Market Behavior in a Clearing House," Econometrica, Vol. 50, 1982, pp. 1505-1524.

Book Review of <u>Software Engineering Economics</u> by Barry W. Boehm, <u>Computing Reviews</u>, Vol. 23, 1982, pp. 333-334.

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On "A Multivariate Statistical Model for Data Base Performance Analysis" (Discussion of Christodoulakis' paper), <u>Applied Probability-Computer Science: The Interface</u>, Vol. II, Birkhauser, 1982, pp. 34-37.

"A Batch-Ballot Problem and Applications," Journal of Applied Probability, Vol. 19, 1982, pp. 144-157.

"Optimal Consumption Policy Under Uncertain Income," (with Y. Amihud), <u>Management Science</u>, Vol. 28, 1982, pp. 683-697.

"The Output-Inflation Relationship: An Inventory-Adjustment Approach," (with Y. Amihud), Journal of Monetary Economics, Vol. 9, 1982, pp. 163-184.

"Relative Price Dispersion and Economic Shocks: An Inventory Adjustment Approach," (with Y. Amihud), Journal of Money, Credit and Banking, Vol. 14, 1982, pp. 390-398.

"Optimal Policies for Data-Base Reorganization," (with U. Yechiali), <u>Operations Research</u>, Vol. 29, 1981, pp. 23-36.

"Controlling the GI/M/I Queue by Conditional Acceptance of Customers," (with U. Yechiali), <u>European</u> Journal of Operations Research, Vol. 7, 1981, pp. 77-85.

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"A Stochastic Allocation Problem," (with J.S. Pliskin and U. Yechiali), <u>Operations Research</u>, Vol. 28, 1980, pp. 687-693.

"Dealership Market: Market-Making with Inventory," (with Y. Amihud), Journal of Financial Economics, Vol. 8, 1980, pp. 31-53.

"A New Approach to the Analysis of Linear Probing Schemes," (with U. Yechiali), Journal of the Association for Computing Machinery, Vol. 27, 1980, pp. 474-483.

"Performance Measures for Ordered Lists in Random Access Files," (with U. Yechiali), Journal of the Association for Computing Machinery, Vol. 26, 1979, pp. 654-667.

"Optimal Storage Allocation for Serial Files," (with J.S. Pliskin and U. Yechiali), <u>Communications of the Association for Computing Machinery</u>, Vol. 22, 1979, pp. 124-130.

"Performance Analysis of the Chaining Method for Random-Access Addressing," (with U. Yechiali), in: Chandy, K. M. And M. Reiser (eds.), <u>Computer Performance</u>, North-Holland, Amsterdam, 1977, pp. 341-261.

"Optimal Inventory Policies Under Uncertainties in Output," (with Y. Amihud), <u>The Israel Review of Business Economics</u>, Vol. 2, 1977, pp. 19-26.