

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2011 calendar year, or tax year beginning 09/01, 2011, and ending 08/31, 2012

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY		D Employer identification number 94-1156365
	Doing Business As		E Telephone number (650) 725-1732
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 17637194550.
	3145 PORTER DRIVE		
City or town, state or country, and ZIP + 4 PALO ALTO, CA 94304		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
F Name and address of principal officer: JOHN HENNESSY BUILDING 10, STANFORD, CA 94305		H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c)() (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: WWW.STANFORD.EDU			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1885 M State of legal domicile: CA	

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND IN A BROAD RANGE OF ACADEMIC DISCIPLINES. CONT'D SCH O.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	35.
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	25.
	5 Total number of individuals employed in calendar year 2011 (Part V, line 2a)	5	32,130.
	6 Total number of volunteers (estimate if necessary)	6	0
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	22,179,074.
7b Net unrelated business taxable income from Form 990-T, line 34	7b	-48,309,006.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	1,573,066,590.	1,964,094,849.
	9 Program service revenue (Part VIII, line 2g)	1,745,319,547.	1,886,831,779.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	997,644,998.	969,227,776.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	65,296,226.	88,467,309.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	4,381,327,361.	4,908,621,713.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	353,407,063.	377,365,552.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	2,173,648,853.	2,334,359,124.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 80,507,527.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,277,736,364.	1,383,585,171.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	3,804,792,280.	4,095,309,847.	
19 Revenue less expenses. Subtract line 18 from line 12	576,535,081.	813,311,866.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 27697527289.	End of Year 28981773890.
	21 Total liabilities (Part X, line 26)	5,142,733,434.	5,476,353,723.
	22 Net assets or fund balances. Subtract line 21 from line 20.	22554793855.	23505420167.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>M. Suzanne Calandra</i>	Date 7-10-2013
	Type or print name and title M. Suzanne Calandra, Senior Associate Vice President for Finance	

Paid Preparer Use Only	Print/Type preparer's name GWEN SPENCER	Preparer's <i>[Signature]</i>	Date 7/3/13	Check <input type="checkbox"/> if self-employed	PTIN P00641463
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP	Firm's EIN ▶ 13-4008324			
	Firm's address ▶ 125 HIGH STREET BOSTON, MA 02110	Phone no. 617-530-5000			

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2011)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. Board of Trustees of the Leland Stanford Junior University		Enter filer's identifying number, see instructions Employer identification number (EIN) or <input type="checkbox"/> 94-1156365	
	Number, street, and room or suite no. If a P.O. box, see instructions. 3145 Porter Drive, Palo Alto CA		Social security number (SSN) <input type="checkbox"/>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Palo Alto, CA 94304			

Enter the Return code for the return that this application is for (file a separate application for each return) **0 1**

Application Is For	Return Code	Application Is For	Return Code
Form 990	01		
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ► **Christopher Canellos**
 Telephone No. ► **650-725-1732** FAX No. ► **650-723-7012**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until July 15, 20 13.
- For calendar year _____, or other tax year beginning September 1, 20 11, and ending August 31, 20 12.
- If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period
- State in detail why you need the extension Stanford has a complex fund accounting system and needs additional time to accumulate and verify the data used on Form 990.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	N/A
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	N/A
c Balance due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	N/A

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► Susan G. Schmitt Title ► CONTROLLER Date ► 3/14/13

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number, see instructions

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization or other filer, see instructions. Board of Trustees of the Leland Stanford Junior University	Employer identification number (EIN) or <input checked="" type="checkbox"/> 94-1156365
	Number, street, and room or suite no. If a P.O. box, see instructions. 3145 Porter Drive, Palo Alto CA	Social security number (SSN) <input type="checkbox"/>
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Palo Alto, CA 94304	

Enter the Return code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 990-EZ	01	Form 4720	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ▶ **Christopher Canellos**

Telephone No. ▶ **650-725-1732** FAX No. ▶ **650-723-7012**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **April 15**, 20 **13**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ calendar year 20 ____ or
- ▶ tax year beginning **September 1**, 20 **11**, and ending **August 31**, 20 **12**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	N/A
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	N/A
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response to any question in this Part III [X]

1 Briefly describe the organization's mission:

STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND IN A BROAD RANGE OF ACADEMIC DISCIPLINES. CONT'D SCH O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,240,457,659. including grants of \$ 42,778,045.) (Revenue \$ 1,008,735,700.) INSTRUCTION AND DEPARTMENTAL RESEARCH - SEE SCHEDULE O.

4b (Code:) (Expenses \$ 1,017,081,412. including grants of \$ 23,561,681.) (Revenue \$ 197,268,489.) ORGANIZED RESEARCH - REVENUE AMOUNT REPORTED ON LINE 4B DOES NOT INCLUDE \$1,036,973,100 IN FEDERAL RESEARCH SUPPORT. CONT'D SCH O.

4c (Code:) (Expenses \$ 746,784,448. including grants of \$ 1,171,187.) (Revenue \$ 680,827,590.) UNIVERSITY AUXILIARY ACTIVITIES - SEE SCHEDULE O.

4d Other program services (Describe in Schedule O.) (Expenses \$ 602,398,795. including grants of \$ 304,357,882.) (Revenue \$)

4e Total program service expenses 3,606,722,314.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>	X	
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI, XII, and XIII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Parts III and IV</i>	X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I (see instructions)</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants and other assistance to any government or organization in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22 Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>	X	
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24 a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25.</i>	X	
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25 a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>	X	
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>	X	
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>	X	
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>	X	
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>	X	
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>	X	
35 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	X	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response to any question in this Part V [X]

Table with columns for question number, description, and Yes/No checkboxes. Includes questions 1a through 14b regarding IRS filings, employee reporting, foreign accounts, and charitable contributions.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response to any question in this Part VI. [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (35), 1b (25), 2 (X), 3 (X), 4 (X), 5 (X), 6 (X), 7a (X), 7b (X), 8a (X), 8b (X), 9 (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a (X), 10b, 11a (X), 12a (X), 12b (X), 12c (X), 13 (X), 14 (X), 15a (X), 15b (X), 16a (X), 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA,
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request
19 Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: CHRISTOPHER CANELLOS 3145 PORTER DRIVE, PALO ALTO, CA 94304 650-725-1732

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response to any question in this Part VII X

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHN HENNESSY PRESIDENT/TRUSTEE	50.00	X	X				734,678.	0	346,446.	
(2) ROBERT M. BASS TRUSTEE	2.00	X					0	0	0	
(3) WILLIAM R. BRODY TRUSTEE	2.00	X					0	0	0	
(4) BROOK H. BYERS TRUSTEE, APPOINTED 04/01/12	2.00	X					0	0	0	
(5) MARIANN BYERWALTER TRUSTEE	2.00	X					0	0	0	
(6) JAMES E. CANALES TRUSTEE	2.00	X					0	0	0	
(7) JAMES G. COULTER TRUSTEE	2.00	X					0	0	0	
(8) DEBORAH A. DECOTIS TRUSTEE	2.00	X					0	0	0	
(9) STEVEN A. DENNING TRUSTEE	2.00	X					0	0	0	
(10) BRUCE W. DUNLEVIE TRUSTEE	2.00	X					0	0	0	
(11) ARMANDO GARZA TRUSTEE	2.00	X					0	0	0	
(12) JOHN A. GUNN TRUSTEE	2.00	X					0	0	0	
(13) CHRISTINE U. HAZY TRUSTEE	2.00	X					0	0	0	
(14) PETE HIGGINS TRUSTEE	2.00	X					0	0	0	

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15) LESLIE P. HUME TRUSTEE	2.00	X					0	0	0	
(16) RONALD B. JOHNSON TRUSTEE	2.00	X					0	0	0	
(17) ANN H. LAMONT TRUSTEE	2.00	X					0	0	0	
(18) FRANK D. LEE TRUSTEE	2.00	X					0	0	0	
(19) GOODWIN LIU TRUSTEE	2.00	X					0	0	0	
(20) SUSAN R. MCCAWE TRUSTEE	2.00	X					0	0	0	
(21) HAMID R. MOGHADAM TRUSTEE	2.00	X					0	0	0	
(22) WENDY MUNGER TRUSTEE	2.00	X					0	0	0	
(23) PAUL A. ORMOND TRUSTEE	2.00	X					0	0	0	
(24) RUTH M. PORAT TRUSTEE	2.00	X					0	0	0	
(25) PENNY S. PRITZKER TRUSTEE	2.00	X					0	0	0	
1b Sub-total							734,678.	0	346,446.	
c Total from continuation sheets to Part VII, Section A							14,630,666.	0	2,702,555.	
d Total (add lines 1b and 1c)							15,365,344.	0	3,049,001.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 4118

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 1		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ► 550

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(26) JEFFREY S. RAIKES TRUSTEE, APPOINTED 06/01/12	2.00	X						0	0	0
(27) MIRIAM RIVERA TRUSTEE	2.00	X						0	0	0
(28) VICTORIA B. ROGERS TRUSTEE	2.00	X						0	0	0
(29) RICHARD A. SAPP TRUSTEE	2.00	X						0	0	0
(30) KAVITARK RAM SHRIRAM TRUSTEE	2.00	X						0	0	0
(31) RONALD P. SPOGLI TRUSTEE	2.00	X						0	0	0
(32) ISAAC STEIN TRUSTEE	2.00	X						0	0	0
(33) THOMAS F. STEYER TRUSTEE	2.00	X						0	0	0
(34) VAUGHN C. WILLIAMS TRUSTEE	2.00	X						0	0	0
(35) JERRY YANG TRUSTEE	2.00	X						0	0	0
(36) JOHN ETCHEMENDY PROVOST	50.00			X				540,011.	0	283,801.
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶ 4118**

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(37) RANDALL LIVINGSTON VP BUS AFF/CFO	50.00			X			507,129.	0	130,708.	
(38) MARTIN SHELL VP DEVELOPMENT	50.00			X			532,531.	0	111,669.	
(39) DEBRA ZUMWALT VP GENERAL COUNSEL	50.00			X			529,060.	0	187,856.	
(40) ROBERT C. REIDY VP REAL ESTATE	50.00			X			665,022.	0	247,569.	
(41) DAVID DEMAREST VP PUBLIC AFFAIRS	50.00			X			330,934.	0	107,838.	
(42) HOWARD WOLF PRES. OF STANFORD ALUM. ASSOC.	50.00			X			351,531.	0	54,277.	
(43) WILLIAM MADIA VP SLAC NAL	38.00			X			442,175.	0	21,026.	
(44) DAVID JONES VP HUMAN RESOURCES	50.00			X			286,388.	0	44,157.	
(45) JOHN POWERS PRESIDENT, STANFORD MGNT CO.	50.00					X	2,349,889.	0	482,564.	
(46) PHILIP A. PIZZO DEAN, SCHOOL OF MEDICINE	50.00					X	637,592.	0	532,745.	
(47) RICHARD SALLER DEAN SCHOOL OF HUM & SCIENCES	50.00					X	531,416.	0	30,684.	
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 4118

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ►

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (describe hours for related organizations in Schedule O)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(48) FRANK HANLEY CHIEF, PED CARDIOTHORACIC	50.00					X		2,664,369.	0	249,541.
(49) GARY STEINBERG CHAIR, NEUROSURGERY	50.00					X		1,218,311.	0	43,789.
(50) THOMAS KRUMMEL CHAIR, SURGERY	50.00					X		1,006,079.	0	51,244.
(51) MICHAEL EDWARDS CHIEF, PED NEUROSURGERY	50.00					X		983,524.	0	39,239.
(52) WILLIAM J. MALONEY PROFESSOR, ORTHO SURGERY	50.00					X		939,269.	0	68,225.
(53) DIANE PECK FORMER VP - HR	0						X	115,436.	0	15,623.
1b Sub-total ▶										
c Total from continuation sheets to Part VII, Section A ▶										
d Total (add lines 1b and 1c) ▶										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 4118

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶

Part VIII Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c	722,886.					
	d Related organizations	1d						
	e Government grants (contributions) . .	1e	1,036,973,100.					
	f All other contributions, gifts, grants, and similar amounts not included above .	1f	926,398,863.					
	g Noncash contributions included in lines 1a-1f: \$		467,598,407.					
	h Total. Add lines 1a-1f			1,964,094,849.				
	Program Service Revenue	Business Code						
2a STUDENT INCOME			900099	721,153,562.	721,153,562.			
b NONGOVERNMENT RESEARCH			900099	197,268,489.	197,268,489.			
c PATIENT CARE			900099	544,948,516.	544,948,516.			
d SPECIAL PROGRAMS			900099	422,503,967.	422,503,967.			
e DRIVING RANGE			713910	617,194.		617,194.		
f All other program service revenue				340,051.		340,051.		
g Total. Add lines 2a-2f				1,886,831,779.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			282,309,762.		2,676,583.	279,633,179.	
	4 Income from investment of tax-exempt bond proceeds . . .			170.			170.	
	5 Royalties			8,492,647.			8,492,647.	
	6a Gross rents	(i) Real						
		(ii) Personal						
			132,506,086.					
		b Less: rental expenses			55,264,752.			
	c Rental income or (loss)			77,241,334.				
	d Net rental income or (loss)			77,241,334.			77,241,334.	
	7a Gross amount from sales of assets other than inventory	(i) Securities						
		(ii) Other						
			3,354,224,911.	3,516,882.				
		b Less: cost or other basis and sales expenses			2,666,649,485.	4,174,464.		
	c Gain or (loss)			687,575,426.	-657,582.			
	d Net gain or (loss)			686,917,844.		18,545,246.	668,372,598.	
	8a Gross income from fundraising events (not including \$ 722,886. of contributions reported on line 1c). See Part IV, line 18	a			176,687.			
b Less: direct expenses		b		468,368.				
c Net income or (loss) from fundraising events				-291,681.			-291,681.	
9a Gross income from gaming activities. See Part IV, line 19	a							
	b Less: direct expenses	b						
	c Net income or (loss) from gaming activities			0				
10a Gross sales of inventory, less returns and allowances	a			5,040,777.				
	b Less: cost of goods sold	b		2,015,768.				
	c Net income or (loss) from sales of inventory		ATCH . 2 .	3,025,009.			3,025,009.	
Miscellaneous Revenue			Business Code					
11a _____								
	b _____							
	c _____							
	d All other revenue							
	e Total. Add lines 11a-11d			0				
12 Total revenue. See instructions				4,908,621,713.	1,885,874,534.	22,179,074.	1,036,473,256.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Check if Schedule O contains a response to any question in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the United States. See Part IV, line 21	8,525,250.	8,525,250.		
2 Grants and other assistance to individuals in the United States. See Part IV, line 22	362,260,448.	362,260,448.		
3 Grants and other assistance to governments, organizations, and individuals outside the United States. See Part IV, lines 15 and 16	6,579,854.	6,579,854.		
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees	7,138,874.	1,839,910.	4,503,223.	795,741.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	1,875,736,370.	1,702,842,261.	129,900,105.	42,994,004.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	110,444,386.	96,461,582.	10,732,109.	3,250,695.
9 Other employee benefits	235,945,741.	205,820,487.	23,163,658.	6,961,596.
10 Payroll taxes	105,093,753.	91,597,847.	10,377,130.	3,118,776.
11 Fees for services (non-employees):				
a Management	230,620.		230,620.	
b Legal	9,810,446.		9,810,446.	
c Accounting	1,557,715.		1,557,715.	
d Lobbying	61,183.		61,183.	
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	34,649,296.		34,649,296.	
g Other	185,267,655.	152,806,815.	26,187,562.	6,273,278.
12 Advertising and promotion	211,144.		165,781.	45,363.
13 Office expenses	264,446,187.	191,689,342.	67,137,602.	5,619,243.
14 Information technology	16,837,386.	9,115,296.	7,389,549.	332,541.
15 Royalties	7,466,494.	1,956,303.	5,510,034.	157.
16 Occupancy	167,143,540.	144,637,703.	20,206,726.	2,299,111.
17 Travel	61,941,517.	57,459,017.	2,721,773.	1,760,727.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	1,003.		1,003.	
19 Conferences, conventions, and meetings	9,363,007.	8,934,787.	330,366.	97,854.
20 Interest	71,778,808.	70,906,465.	451,091.	421,252.
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	277,478,729.	234,768,948.	40,463,933.	2,245,848.
23 Insurance	6,252,319.	1,518,302.	4,723,542.	10,475.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>EQUIPMENT RENTAL & MAINTENAN</u>	6,112,682.	5,050,082.	819,882.	242,718.
b <u>PRINTING & PUBLICATION</u>	10,010,149.	7,975,391.	1,218,792.	815,966.
c <u>SLAC NON-SALARY EXPENSE</u>	140,665,413.	140,581,150.	84,263.	
d <u>RESEARCH SUBAWARDS</u>	63,929,961.	63,929,961.		
e All other expenses	48,369,917.	39,465,113.	5,682,622.	3,222,182.
25 Total functional expenses. Add lines 1 through 24e	4,095,309,847.	3,606,722,314.	408,080,006.	80,507,527.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)	0			

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	210,884.	1	189,657.
	2 Savings and temporary cash investments	1,186,045,821.	2	1,139,898,720.
	3 Pledges and grants receivable, net	729,253,245.	3	707,377,611.
	4 Accounts receivable, net	313,887,477.	4	444,590,629.
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	4,639,292.	5	5,501,528.
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions)	0	6	0
	7 Notes and loans receivable, net	536,426,700.	7	529,793,653.
	8 Inventories for sale or use	6,121,197.	8	5,809,589.
	9 Prepaid expenses and deferred charges	57,072,649.	9	75,525,835.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 6937406896.		
	b Less: accumulated depreciation	10b 3111020122.		
		3,674,383,171.	10c	3,826,386,774.
	11 Investments - publicly traded securities	4,446,400,555.	11	4,580,667,353.
	12 Investments - other securities. See Part IV, line 11	16743086298.	12	17666032541.
	13 Investments - program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
15 Other assets. See Part IV, line 11	0	15	0	
16 Total assets. Add lines 1 through 15 (must equal line 34)	27697527289.	16	28981773890.	
Liabilities	17 Accounts payable and accrued expenses	1,244,029,604.	17	1,648,901,274.
	18 Grants payable	0	18	0
	19 Deferred revenue	548,362,744.	19	556,727,769.
	20 Tax-exempt bond liabilities	1,349,831,594.	20	1,140,179,875.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0	21	0
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0	22	0
	23 Secured mortgages and notes payable to unrelated third parties	1,376,774,970.	23	1,568,525,771.
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	623,734,522.	25	562,019,034.
	26 Total liabilities. Add lines 17 through 25	5,142,733,434.	26	5,476,353,723.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	11235459051.	27	12086362475.
	28 Temporarily restricted net assets	6,243,177,502.	28	6,032,515,369.
	29 Permanently restricted net assets	5,076,157,302.	29	5,386,542,323.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	22554793855.	33	23505420167.
	34 Total liabilities and net assets/fund balances	27697527289.	34	28981773890.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response to any question in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	4,908,621,713.
2	Total expenses (must equal Part IX, column (A), line 25)	2	4,095,309,847.
3	Revenue less expenses. Subtract line 2 from line 1	3	813,311,866.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	22,554,793,855.
5	Other changes in net assets or fund balances (explain in Schedule O)	5	137,314,446.
6	Net assets or fund balances at end of year. Combine lines 3, 4, and 5 (must equal Part X, line 33, column (B))	6	23,505,420,167.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response to any question in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input checked="" type="checkbox"/> Both consolidated and separate basis		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	X	
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits	X	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E.)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)

- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2). See **section 509(a)(3)**. Check the box that describes the type of supporting organization and complete lines 11e through 11h.

a Type I b Type II c Type III - Functionally integrated d Type III - Other

e By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2).

f If the organization received a written determination from the IRS that it is a Type I, Type II, or Type III supporting organization, check this box

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

- (i) A person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the supported organization?
- (ii) A family member of a person described in (i) above?
- (iii) A 35% controlled entity of a person described in (i) or (ii) above?

	Yes	No
11g(i)		
11g(ii)		
11g(iii)		

h Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above or IRC section (see instructions))	(iv) Is the organization in col. (i) listed in your governing document?		(v) Did you notify the organization in col. (i) of your support?		(vi) Is the organization in col. (i) organized in the U.S.?		(vii) Amount of support
			Yes	No	Yes	No	Yes	No	
(A)									
(B)									
(C)									
(D)									
(E)									
Total									

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2011

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi) (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: (a) 2007, (b) 2008, (c) 2009, (d) 2010, (e) 2011, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f); 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: (a) 2007, (b) 2008, (c) 2009, (d) 2010, (e) 2011, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 9 Net income from unrelated business activities, whether or not the business is regularly carried on; 10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.); 11 Total support. Add lines 7 through 10; 12 Gross receipts from related activities, etc. (see instructions); 13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Line number, Description, and Percentage. Rows include: 14 Public support percentage for 2011 (line 6, column (f) divided by line 11, column (f)); 15 Public support percentage from 2010 Schedule A, Part II, line 14; 16a 33 1/3% support test - 2011; b 33 1/3% support test - 2010; 17a 10%-facts-and-circumstances test - 2011; b 10%-facts-and-circumstances test - 2010; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2007, (b) 2008, (c) 2009, (d) 2010, (e) 2011, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support (Subtract line 7c from line 6).

Section B. Total Support

Table with 7 columns: (a) 2007, (b) 2008, (c) 2009, (d) 2010, (e) 2011, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.); 14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, 2011, 2010. Row 15: Public support percentage for 2011 (line 8, column (f) divided by line 13, column (f)). Row 16: Public support percentage from 2010 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, 2011, 2010. Row 17: Investment income percentage for 2011 (line 10c, column (f) divided by line 13, column (f)). Row 18: Investment income percentage from 2010 Schedule A, Part III, line 17.

- 19a 33 1/3% support tests - 2011. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
19b 33 1/3% support tests - 2010. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.
20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV **Supplemental Information.** Complete this part to provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**

▶ **See separate instructions.**

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

If the organization answered "Yes" to Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" to Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" to Form 990, Part IV, line 5 (Proxy Tax) or Form 990-EZ, Part V, line 35c (Proxy Tax), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
----------------------------------------------------------------------------------------------------------------------	-----------------------------------------------------

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955. ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)	-----			
(2)	-----			
(3)	-----			
(4)	-----			
(5)	-----			
(6)	-----			

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2011

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1 a	Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)														
c	Total lobbying expenditures (add lines 1a and 1b)														
d	Other exempt purpose expenditures														
e	Total exempt purpose expenditures (add lines 1c and 1d)														
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 30%;">If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)														
h	Subtract line 1g from line 1a. If zero or less, enter -0-														
i	Subtract line 1f from line 1c. If zero or less, enter -0-														
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2008	(b) 2009	(c) 2010	(d) 2011	(e) Total
2 a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with columns (a) Yes/No and (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation...; a Volunteers?; b Paid staff or management...; c Media advertisements?; d Mailings to members...; e Publications...; f Grants to other organizations...; g Direct contact with legislators...; h Rallies, demonstrations...; i Other activities?; j Total. Add lines 1c through 1i; 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?; b If "Yes," enter the amount of any tax incurred under section 4912; c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with columns Yes/No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carry over lobbying and political expenditures from the prior year?

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

Table with columns 1-5. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); a Current year; b Carryover from last year; c Total; 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?; 5 Taxable amount of lobbying and political expenditures (see instructions)

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A; and Part II-B, line 1. Also, complete this part for any additional information.

SEE PAGE 4

Part IV Supplemental Information (continued)

PART II-B - LOBBYING ACTIVITY EXPLANATION

AN INSUBSTANTIAL PORTION OF STANFORD UNIVERSITY'S TOTAL ACTIVITIES INVOLVED LEGISLATIVE AND REGULATORY MATTERS OF DIRECT CONCERN TO HIGHER EDUCATION OR OF COMPELLING IMPORTANCE TO STANFORD IN PARTICULAR. INSTITUTIONAL EFFORTS TO INFLUENCE LEGISLATION AND REGULATION ARE DIRECTED BY THE OFFICE OF GOVERNMENT AND COMMUNITY RELATIONS.

DURING FISCAL YEAR 2011-2012, THE OFFICE CONSISTED OF FIVE PROFESSIONAL STAFF MEMBERS, ONE INTERN, AND TWO SUPPORT PERSONS. THE UNIVERSITY DOES NOT HAVE A LOBBYING OFFICE IN EITHER WASHINGTON, DC OR SACRAMENTO, CA. DURING THIS PERIOD, THE UNIVERSITY HIRED AN OUTSIDE REGISTERED LOBBYIST IN SACRAMENTO FOR PART-TIME WORK ON STATE ISSUES. ACTIVITIES OF GOVERNMENT AND COMMUNITY RELATIONS STAFF INCLUDE CONTACTS BY LETTERS, PHONE CALLS AND MEETINGS WITH LEGISLATORS, MEMBERS OF THEIR STAFFS, OR OTHER GOVERNMENT OFFICIALS, AND MEETINGS WITH LOCAL CITIZENS REGARDING STANFORD ISSUES WITH LOCAL GOVERNMENTS.

DURING FISCAL YEAR 2011-2012, LEGISLATIVE, EXECUTIVE, AND LOCAL REGULATORY ISSUES HANDLED BY THE UNIVERSITY INCLUDED THE FOLLOWING:

LOCAL ISSUES: ZONING AND LAND USES RELATED TO PROPERTY OWNED BY THE UNIVERSITY AND CONTIGUOUS TO THE UNIVERSITY'S ACADEMIC CAMPUS.

STATE ISSUES: PROFESSIONAL FIDUCIARIES ACT; CLEAN ENERGY INNOVATION PROGRAM; PUBLIC GOODS CHARGE; BUDGET (CAL GRANT); CAP & TRADE FEE POLICY; STUDENT ATHLETE BILL OF RIGHTS; AND GENETIC INFORMATION PRIVACY ACT.

Part IV Supplemental Information (continued)

FEDERAL ISSUES: STUDENT AID; TAXATION; REIMBURSEMENT OF FEDERAL RESEARCH COSTS; FUNDING LEVELS OF RESEARCH (E.G. NIH, DOE, NASA, DOD, NSF); FUNDING FOR SLAC NATIONAL ACCELERATOR LABORATORY; MEDICARE FUNDING FOR TEACHING HOSPITALS; RESEARCH POLICY; INTELLECTUAL PROPERTY; AND IMMIGRATION POLICY.

THE TOTAL BUDGET EXPENDED BY THE OFFICE OF GOVERNMENT AND COMMUNITY RELATIONS WAS \$1,384,327. THE ESTIMATED TOTAL EXPENSES FOR LOBBYING ARE AS FOLLOWS:

SALARIES AND BENEFITS	\$556,313
GENERAL OFFICE OVERHEAD	\$139,812
PAID CONSULTANT COALITION DUES	\$61,183
GRANTS TO OTHER ORGANIZATIONS	\$7,254
TRAVEL	\$18,137
	<hr/>
TOTAL	\$782,699

AMOUNTS APPEARING ON PART II-B ARE REASONABLE ESTIMATED ALLOCATIONS OF THE ABOVE EXPENSES.

OCCASIONALLY STANFORD UNIVERSITY EMPLOYEES OUTSIDE THE GOVERNMENT AND COMMUNITY RELATIONS OFFICE MAY ENGAGE IN LOBBYING ACTIVITIES ON BEHALF OF THE UNIVERSITY. INCLUDING SUCH CONTACT, THE TOTAL AMOUNT SPENT BY

Part IV Supplemental Information *(continued)*

STANFORD IN LOBBYING REPRESENTS AN INSIGNIFICANT PART OF THE UNIVERSITY'S
TOTAL EXPENDITURES.

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990. See separate instructions.

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY Employer identification number 94-1156365

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

Table with 3 columns: Line number, Description, (a) Donor advised funds, (b) Funds and other accounts. Includes rows for total number at end of year, aggregate contributions, aggregate grants, aggregate value, and two questions about donor advisement.

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

Form for Part II Conservation Easements. Includes checkboxes for types of easements, a table for 'Held at the End of the Tax Year' with rows 2a-2d, and several numbered questions about monitoring and expenses.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

Form for Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Includes numbered questions about reporting works of art and similar assets.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a [X] Public exhibition
b [X] Scholarly research
c [X] Preservation for future generations
d [X] Loan or exchange programs
e [] Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? [] Yes [X] No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? [] Yes [] No

b If "Yes," explain the arrangement in Part XIV and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

2a Did the organization include an amount on Form 990, Part X, line 21? [] Yes [] No

b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a Beginning of year balance, 1b Contributions, 1c Net investment earnings, gains, and losses, 1d Grants or scholarships, 1e Other expenditures for facilities and programs, 1f Administrative expenses, 1g End of year balance.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment 41.4858 %
b Permanent endowment 29.0657 %
c Temporarily restricted endowment 29.4485 %

The percentages in lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) unrelated organizations
(ii) related organizations

Table with 2 columns: Yes, No. Rows: 3a(i), 3a(ii), 3b.

b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, 1b Buildings, 1c Leasehold improvements, 1d Equipment, 1e Other, Total.

Part VII Investments - Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A) SEE PAGE 5	17666032541.	
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
(I)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.)	17666032541.	

Part VIII Investments - Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) SEE PAGE 5	562,019,034.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
(10)	
(11)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	562,019,034.

2. FIN 48 (ASC 740) Footnote. In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740).

Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	4,908,621,713.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	4,095,309,847.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	813,311,866.
4	Net unrealized gains (losses) on investments	4	287,590,097.
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	-150,275,651.
9	Total adjustments (net). Add lines 4 through 8	9	137,314,446.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	950,626,312.

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	4716935000.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	287,590,097.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	-481,760,242.
e	Add lines 2a through 2d	2e	-194,170,145.
3	Subtract line 2e from line 1	3	4911105145.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	-2,483,432.
c	Add lines 4a and 4b	4c	-2,483,432.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	4908621713.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	3766310000.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	2,484,748.
e	Add lines 2a through 2d	2e	2,484,748.
3	Subtract line 2e from line 1	3	3763825252.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	90,835,526.
b	Other (Describe in Part XIV.)	4b	240,649,069.
c	Add lines 4a and 4b	4c	331,484,595.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	4095309847.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

Part XIV Supplemental Information (continued)

SCHEDULE D, PART III, LINE 1A

WORKS OF ART AND SPECIAL COLLECTIONS

WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, AND ARTIFACTS, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED. PURCHASES OF SUCH COLLECTIONS ARE RECORDED AS OPERATING EXPENSES IN THE PERIOD IN WHICH THEY ARE ACQUIRED.

SCHEDULE D, PART III, LINE 4

THE CANTOR ARTS CENTER AT STANFORD UNIVERSITY IS A MUSEUM COMMITTED TO INTELLECTUAL EXPLORATION AND THE PURSUIT OF KNOWLEDGE, FOSTERING A SENSE OF DISCOVERY THROUGH DIRECT EXPERIENCES WITH WORKS OF ART. THE CENTER COLLECTS, PRESERVES, AND STUDIES ART FROM ALL CULTURES AND PERIODS, SERVING THE UNIVERSITY AND THE PUBLIC THROUGH EXHIBITIONS AND PROGRAMS THAT INSPIRE THE UNDERSTANDING AND ENJOYMENT OF ART.

SCHEDULE D, PART V, LINES 1B & 1E

"CONTRIBUTIONS" (LINE 1B) INCLUDE CERTAIN INVESTMENT INCOME, CURRENT YEAR GIFTS TO ENDOWMENT, MATURED LIVING TRUSTS DIRECTED TO ENDOWMENT, AND CERTAIN OTHER FUNDS TRANSFERRED INTO THE ENDOWMENT.

INCLUDED IN "OTHER EXPENDITURES FOR FACILITIES AND PROGRAMS" (LINE 1E) ARE FUNDS DISTRIBUTED ANNUALLY FROM ENDOWMENT PRINCIPAL TO SUPPORT SUCH FACILITIES AND PROGRAMS. PLEASE SEE FURTHER DISCUSSION BELOW IN "INTENDED USES OF THE ENDOWMENT FUNDS".

Part XIV Supplemental Information (continued)

SCHEDULE D, PART V, LINE 2

BOARD DESIGNATED OR QUASI ENDOWMENT FUNDS ARE UNIVERSITY RESOURCES DESIGNATED BY THE BOARD AS ENDOWMENT AND ARE INVESTED FOR LONG-TERM APPRECIATION AND CURRENT INCOME. THESE ASSETS, HOWEVER, REMAIN AVAILABLE AND MAY BE SPENT AT THE BOARD'S DISCRETION.

THE UNIVERSITY CLASSIFIES AS PERMANENT ENDOWMENT A) THE ORIGINAL VALUE OF GIFTS DONATED TO THE PERMANENT ENDOWMENT AND B) ACCUMULATIONS TO THE PERMANENT ENDOWMENT MADE IN ACCORDANCE WITH THE DIRECTION OF THE APPLICABLE DONOR GIFT INSTRUMENT AT THE TIME THE ACCUMULATION IS ADDED TO THE FUND. THE REMAINING PORTION OF THE DONOR-RESTRICTED ENDOWMENT FUND THAT IS NOT CLASSIFIED IN PERMANENT ENDOWMENT IS CLASSIFIED AS TEMPORARILY RESTRICTED ENDOWMENT UNTIL THOSE AMOUNTS ARE AUTHORIZED FOR EXPENDITURE. IN THE ABSENCE OF DONOR STIPULATIONS OR LAW TO THE CONTRARY, NET UNREALIZED LOSSES ON PERMANENTLY RESTRICTED ENDOWMENT FUNDS FIRST REDUCE RELATED APPRECIATION ON TEMPORARILY RESTRICTED NET ASSETS AND THEN ON UNRESTRICTED NET ASSETS, AS NEEDED, UNTIL SUCH TIME AS THE FAIR VALUE OF THE FUND EQUALS OR EXCEEDS HISTORIC VALUE.

SCHEDULE D, PART V, LINE 3A(II) AND LINE 3B

INCLUDED IN THE ENDOWMENT BALANCE ON LINE 1G ARE THE ASSETS OF THE FREIDENRICH SUPPORT FOUNDATION, AND SHR HOLDINGS, INC., RELATED ORGANIZATIONS.

Part XIV Supplemental Information (continued)

SCHEDULE D, PART V, LINE 4

INTENDED USES OF THE ENDOWMENT FUNDS

IN 1885, LELAND AND JANE LATHROP STANFORD SAID OF THEIR FOUNDING GRANT

"IT SHALL CONSTITUTE THE FOUNDATION AND ENDOWMENT FOR THE UNIVERSITY

HEREIN PROVIDED, AND UPON THE TRUST THAT THE PRINCIPAL THEREOF SHALL

FOREVER REMAIN INTACT, AND THAT THE RENTS, ISSUES, AND PROFITS THEREOF

SHALL BE DEVOTED TO THE FOUNDATION AND MAINTENANCE OF THE UNIVERSITY

HEREBY FOUNDED AND ENDOWED, AND THE USES AND PURPOSES HEREIN MENTIONED."

TODAY, STANFORD'S ENDOWMENT CONSISTS OF THOUSANDS OF INDIVIDUAL FUNDS,

MANY OF WHICH ARE RESTRICTED TO PARTICULAR USES (E.G., SCHOLARSHIP FUNDS

FOR UNDERGRADUATES, FELLOWSHIP FUNDS TO SUPPORT GRADUATE STUDENTS,

RESEARCH FUNDS DIRECTED TO MANY DIFFERENT AREAS, PROGRAM SUPPORT FUNDS,

FUNDS TO SUPPORT PROFESSORS, FUNDS TO SUPPORT LECTURES, FUNDS TO PROVIDE

BUILDING AND GROUND MAINTENANCE, FUNDS TO SUPPORT THE UNIVERSITY'S

MUSEUM, FUNDS TO SUPPORT THE ACQUISITION OF LIBRARY MATERIALS). THE FUNDS

ARE INVESTED IN PERPETUITY FOR LONG TERM GROWTH AND THE PAYOUT IS USED

FOR THE PURPOSE SET FORTH IN THE GIFT DOCUMENT. SOME ENDOWMENT FUNDS DO

NOT HAVE PURPOSE RESTRICTIONS AND THE PAYOUT FROM THESE FUNDS IS USED TO

SUPPORT THE GENERAL OPERATIONS AND INFRASTRUCTURE OF THE UNIVERSITY AS

WELL AS MANY OTHER PARTS OF THE UNIVERSITY.

ENDOWMENT PAYOUT IS A RELIABLE SOURCE OF CONTINUING SUPPORT AND IS

CRUCIAL TO THE FUNDING OF THE MANY LONG TERM COMMITMENTS THAT THE

UNIVERSITY MUST MAKE. THE ENDOWMENT MAKES STANFORD LESS DEPENDENT ON

OTHER MORE VARIABLE SOURCES OF INCOME. THE ENDOWMENT PAYOUT COVERS

APPROXIMATELY 23% OF STANFORD'S TOTAL EXPENSES.

Part XIV Supplemental Information (continued)

STANFORD IS CURRENTLY DIRECTING CONSIDERABLE RESEARCH AND EDUCATION EFFORTS TOWARD ADDRESSING THE CHALLENGES CRUCIAL TO THE WORLD. IN PARTICULAR, IT IS SEEKING SOLUTIONS TO SOME OF THE MOST CHALLENGING PROBLEMS IN HUMAN HEALTH, INTERNATIONAL PEACE AND SECURITY AND THE ENVIRONMENT AND SUSTAINABILITY. STANFORD CONTINUES TO BE ONE OF FEW PRIVATE INSTITUTIONS THAT ENROLL AND ADMIT THE VERY BEST APPLICANTS, REGARDLESS OF THEIR FAMILIES' INCOME AND PROVIDE SUFFICIENT FINANCIAL AID FOR ALL ADMITTED STUDENTS TO ATTEND THE UNIVERSITY. ENDOWMENT SUPPORT CONTRIBUTES GREATLY TO THE SUCCESS OF THESE EFFORTS.

IN PART, AS A RESULT OF ENDOWMENT SUPPORT OF STUDENT AID, STANFORD IS ABLE TO WAIVE THE TOTAL COST OF TUITION FOR STUDENTS FROM MOST FAMILIES WITH INCOMES LESS THAN \$100,000. STUDENTS FROM MOST FAMILIES MAKING LESS THAN \$60,000 WILL HAVE THE FULL COST OF ATTENDANCE (PRINCIPALLY TUITION, ROOM & BOARD, AND BOOKS) COVERED.

FOR THE YEAR ENDED AUGUST 31, 2012, ENDOWMENT PAYOUT SUPPORT INCLUDED THE FOLLOWING BROAD FUNCTIONS OF THE UNIVERSITY:

INSTRUCTION AND RESEARCH	\$251,833,885
STUDENT FINANCIAL AID	\$196,918,322
LIBRARIES	\$16,599,551

SCHEDULE D, PART VI

BALANCES AS REPORTED ON THE UNIVERSITY FINANCIAL STATEMENTS HAVE BEEN

Part XIV Supplemental Information (continued)

RECLASSIFIED TO COMPLY WITH 990 REPORTING REQUIREMENTS.

SCHEDULE D, PART VII, INVESTMENTS - OTHER SECURITIES

CASH & CASH EQUIVALENTS	\$993,908,182
COLLATERAL HELD FOR SECURITIES LOANED	\$106,581,023
DERIVATIVES	(\$12,999,881)
FIXED INCOME	\$916,857,383
REAL ESTATE	\$4,988,397,173
NATURAL RESOURCES	\$1,688,277,608
PRIVATE EQUITIES	\$5,196,382,789
ABSOLUTE RETURN	\$5,157,652,177
ASSETS HELD BY OTHER TRUSTEES	\$154,463,434
OTHER	\$205,501,634

\$19,395,021,522

LESS HOSPITAL FUNDS INVESTED

IN THE UNIVERSITY MERGED POOL	(\$1,728,988,981)
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\$17,666,032,541

SCHEDULE D, PART X, LINE 1

DEPOSITS PAYABLE: COLLATERAL

FOR SECURITIES LOANED	\$141,198,722
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US GOVERNMENT REFUNDABLE LOAN FUNDS	\$53,783,482
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INCOME BENEFICIARY SHARE OF SPLIT

INTEREST AGREEMENTS	\$367,036,830
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Part XIV Supplemental Information (continued)

\$562,019,034

SCHEDULE D, PART X, LINE 2

STANFORD DID NOT REPORT A FIN 48 LIABILITY.

SCHEDULE D, PART XI, LINE 8

INCREASE IN PROVISION FOR POST RETIREMENT BENEFITS	(\$106,716,000)
PAYMENTS TO LIVING TRUST BENEFICIARIES	(\$35,762,001)
OTHER - PRINCIPALLY RECEIPTS FROM AFFILIATES NET OF LOSSES ON DERIVATIVE TRANSACTIONS	(\$7,797,650)

	(\$150,275,651)

SCHEDULE D, PART XII, LINE 2D

FINANCIAL AID	(\$240,649,069)
INCREASE IN PROVISION FOR POST RETIREMENT BENEFITS	(\$106,716,000)
PAYMENTS TO LIVING TRUST BENEFICIARIES	(\$35,762,001)
OTHER - PRINCIPALLY RECEIPTS FROM AFFILIATES NET OF LOSSES ON DERIVATIVE TRANSACTIONS	(\$7,797,650)
INVESTMENT EXPENSE	(\$90,835,526)
FINANCIAL STATEMENT ROUNDING	\$4

	(\$481,760,242)

Part XIV Supplemental Information (continued)

SCHEDULE D, PART XII, LINE 4B

EXPENSES OF SPECIAL EVENTS FROM 990, PART VIII, LINE 8B	(\$468,369)
COST OF GOODS SOLD FROM 990 PART VIII, LINE 10B	(\$2,015,768)
FINANCIAL STATEMENT ROUNDING	\$705

	(\$2,483,432)

SCHEDULE D, PART XIII LINE 2D

EXPENSES OF SPECIAL EVENTS FROM 990, PART VIII, LINE 8B	\$468,369
COST OF GOODS SOLD FROM 990 PART VIII LINE 10B	\$2,015,768
FINANCIAL STATEMENT ROUNDING	\$611

	\$2,484,748

SCHEDULE D, PART XIII LINE 4B

FINANCIAL AID	\$240,649,069
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**SCHEDULE E
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

Schools

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.**
▶ **Attach to Form 990 or Form 990-EZ.**

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II.		X
----- SEE SUPPLEMENTAL PAGE -----		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. If you need more space, use Part II.	X	

5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		X

6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Part II.		X
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	X	

Part II **Supplemental Information.** Complete this part to provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also complete this part to provide any other additional information (see instructions).

SCHEDULE E, LINE 3

STANFORD MEETS THE CRITERIA OF SECTION 4.03.2(B) OF REV. PROC. 75-50 THROUGH ADMISSION AND FINANCIAL AID OFFICES OUTREACH PROGRAMS WHICH PUBLICIZE STANFORD UNIVERSITY'S ACADEMIC OPPORTUNITIES AT SECONDARY AND POST-SECONDARY SCHOOLS THROUGHOUT THE UNITED STATES.

SCHEDULE E, LINE 6A

STANFORD UNIVERSITY RECEIVED RESEARCH AND INSTRUCTIONAL GRANTS AND CONTRACTS, FELLOWSHIP AND STUDENT AID AWARDS, LIBRARY GRANTS AND CONSTRUCTION GRANTS, AND CONTRACTS FROM VARIOUS FEDERAL AGENCIES.

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	STUDY ABROAD	4,132,298.
(2) EUROPE			PROGRAM SERVICES	STUDY ABROAD	7,683,934.
(3) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	STUDY ABROAD	174,206.
(4) SOUTH AMERICA			PROGRAM SERVICES	STUDY ABROAD	1,052,602.
(5) SUB-SAHARAN AFRICA			PROGRAM SERVICES	STUDY ABROAD	910,830.
(6) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	INTERDISCIPLINARY CTR	2,778,970.
(7) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	EDUCATION: EXECUTIVE	35,805.
(8) EUROPE			PROGRAM SERVICES	EDUCATION: EXECUTIVE	36,924.
(9) SOUTH AMERICA			PROGRAM SERVICES	EDUCATION: EXECUTIVE	4,608.
(10) SOUTH ASIA			PROGRAM SERVICES	EDUCATION: EXECUTIVE	34,153.
(11) EUROPE			PROGRAM SERVICES	EDUCATION: TRAVEL STUD	961,069.
(12) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	EDUCATION: TRAVEL STUD	547,733.
(13) NORTH AMERICA			PROGRAM SERVICES	EDUCATION: TRAVEL STUD	284,260.
(14) SUB-SAHARAN AFRICA			PROGRAM SERVICES	EDUCATION: TRAVEL STUD	122,567.
(15) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	RESEARCH	88,563.
(16) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	RESEARCH	679,164.
(17) EUROPE			PROGRAM SERVICES	RESEARCH	125,733.
3a Sub-total					19,653,419.
b Total from continuation sheets to Part I	10.	238.			9,341,533,941.
c Totals (add lines 3a and 3b)	10.	238.			9,361,187,360.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	RESEARCH	11,975.
(2) SOUTH AMERICA			PROGRAM SERVICES	RESEARCH	35,937.
(3) SOUTH ASIA			PROGRAM SERVICES	RESEARCH	70,505.
(4) SUB-SAHARAN AFRICA			PROGRAM SERVICES	RESEARCH	308,475.
(5) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	RESEARCH SUBAWARD CONT	625,907.
(6) EUROPE			PROGRAM SERVICES	RESEARCH SUBAWARD CONT	1,935,373.
(7) NORTH AMERICA			PROGRAM SERVICES	RESEARCH SUBAWARD CONT	939,736.
(8) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	2,431.
(9) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	152,042.
(10) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	433,432.
(11) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	14,197.
(12) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	138,194.
(13) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	6,684.
(14) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	11,952.
(15) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	1,788.
(16) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL:ACADEMI	5,278.
(17) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	568,389.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	4,052,921.
(2) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	5,343,539.
(3) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	764,175.
(4) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	715,551.
(5) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	202,468.
(6) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	916,593.
(7) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	956,292.
(8) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: EDUCAT	935,208.
(9) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: LIBRAR	85,092.
(10) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	FOREIGN TRAVEL: LIBRAR	39,441.
(11) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: LIBRAR	283,378.
(12) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: LIBRAR	432.
(13) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: LIBRAR	34,455.
(14) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL: LIBRAR	4,831.
(15) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: LIBRAR	4,701.
(16) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	323,227.
(17) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	1,583,531.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	2,991,291.
(2) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	97,808.
(3) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	374,692.
(4) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	64,266.
(5) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	167,896.
(6) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	182,852.
(7) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: RESEAR	302,836.
(8) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	3,654.
(9) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	56,891.
(10) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	90,570.
(11) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	8,682.
(12) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	7,696.
(13) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	3,513.
(14) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	10,999.
(15) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	2,367.
(16) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: CLINIC	10,216.
(17) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	26,611.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	249,679.
(2) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	152,782.
(3) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	20,046.
(4) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	21,853.
(5) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	1,665.
(6) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	70,349.
(7) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	24,792.
(8) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: EXTERN	12,965.
(9) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	FOREIGN TRAVEL: RECRUIT	68,458.
(10) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: RECRUIT	4,842.
(11) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: RECRUIT	227,260.
(12) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: RECRUIT	1,318.
(13) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: RECRUIT	41,447.
(14) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: RECRUIT	1,271.
(15) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL: RECRUIT	23,736.
(16) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	316,779.
(17) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	165,993.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	9,633.
(2) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	27,784.
(3) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	19,550.
(4) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	144,607.
(5) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	4,751.
(6) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: ADMIN	233.
(7) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	361,981.
(8) EUROPE			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	204,033.
(9) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	12,175.
(10) NORTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	237,160.
(11) RUSSIA/INDEPENDENT STATES			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	1,492.
(12) SOUTH AMERICA			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	10,838.
(13) SOUTH ASIA			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	69,518.
(14) SUB-SAHARAN AFRICA			PROGRAM SERVICES	FOREIGN TRAVEL: ACADEM	47,999.
(15) CENTRAL AMERICA/CARIBBEAN			INVESTMENTS	FOREIGN TRAVEL: MANAGE	1,828.
(16) EAST ASIA AND THE PACIFIC			INVESTMENTS	FOREIGN TRAVEL: MANAGE	308,929.
(17) EUROPE			INVESTMENTS	FOREIGN TRAVEL: MANAGE	441,916.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) NORTH AMERICA			INVESTMENTS	FOREIGN TRAVEL: MANAGE	36,334.
(2) SOUTH AMERICA			INVESTMENTS	FOREIGN TRAVEL: MANAGE	89,696.
(3) EAST ASIA AND THE PACIFIC			FUNDRAISING	FOREIGN TRAVEL	255,150.
(4) EUROPE			FUNDRAISING	FOREIGN TRAVEL	57,639.
(5) NORTH AMERICA			FUNDRAISING	FOREIGN TRAVEL	1,669.
(6) SOUTH ASIA			FUNDRAISING	FOREIGN TRAVEL	12,560.
(7) EUROPE			FUNDRAISING	FUNDRAISING ADMIN	145,295.
(8) EAST ASIA AND THE PACIFIC			GRANTMAKING	GRANT-FUNDED SUBAWARDS	1,418,433.
(9) EUROPE			GRANTMAKING	GRANT-FUNDED SUBAWARDS	2,986,869.
(10) MIDDLE EAST AND NORTH AFRICA			GRANTMAKING	GRANT-FUNDED SUBAWARDS	180,845.
(11) NORTH AMERICA			GRANTMAKING	GRANT-FUNDED SUBAWARDS	479,989.
(12) SOUTH AMERICA			GRANTMAKING	GRANT-FUNDED SUBAWARDS	20,000.
(13) SOUTH ASIA			GRANTMAKING	GRANT-FUNDED SUBAWARDS	312,483.
(14) SUB-SAHARAN AFRICA			GRANTMAKING	GRANT-FUNDED SUBAWARDS	93,985.
(15) EUROPE			GRANTMAKING	INTERNSHIP STIPENDS	98,741.
(16) EAST ASIA AND THE PACIFIC			GRANTMAKING	STIPENDS	103,700.
(17) EAST ASIA AND THE PACIFIC			GRANTMAKING	LOAN FORGIVENESS	7,500.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) NORTH AMERICA			GRANTMAKING	LOAN FORGIVENESS	7,500.
(2) RUSSIA/INDEPENDENT STATES			GRANTMAKING	LOAN FORGIVENESS	5,030.
(3) SOUTH AMERICA			GRANTMAKING	LOAN FORGIVENESS	10,226.
(4) SOUTH ASIA			GRANTMAKING	LOAN FORGIVENESS	11,653.
(5) CENTRAL AMERICA/CARIBBEAN			GRANTMAKING	RESEARCH GRANTS/FELLOW	18,100.
(6) EAST ASIA AND THE PACIFIC			GRANTMAKING	RESEARCH GRANTS/FELLOW	35,700.
(7) EUROPE			GRANTMAKING	RESEARCH GRANTS/FELLOW	23,600.
(8) MIDDLE EAST AND NORTH AFRICA			GRANTMAKING	RESEARCH GRANTS/FELLOW	12,500.
(9) SOUTH AMERICA			GRANTMAKING	RESEARCH GRANTS/FELLOW	28,500.
(10) SOUTH ASIA			GRANTMAKING	RESEARCH GRANTS/FELLOW	46,100.
(11) SUB-SAHARAN AFRICA			GRANTMAKING	RESEARCH GRANTS/FELLOW	55,400.
(12) CENTRAL AMERICA/CARIBBEAN			GRANTMAKING	UNDERGRAD RESEARCH	6,000.
(13) EAST ASIA AND THE PACIFIC			GRANTMAKING	UNDERGRAD RESEARCH	48,000.
(14) EUROPE			GRANTMAKING	UNDERGRAD RESEARCH	144,000.
(15) SOUTH AMERICA			GRANTMAKING	UNDERGRAD RESEARCH	36,000.
(16) SOUTH ASIA			GRANTMAKING	UNDERGRAD RESEARCH	12,000.
(17) SUB-SAHARAN AFRICA			GRANTMAKING	UNDERGRAD RESEARCH	42,000.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EAST ASIA AND THE PACIFIC			GRANTMAKING	SERVICE LEARNING	335,000.
(2) CENTRAL AMERICA/CARIBBEAN			INVESTMENT		6,936,869,155.
(3) EAST ASIA AND THE PACIFIC			INVESTMENT		517,027,317.
(4) EUROPE			INVESTMENT		1,252,887,294.
(5) MIDDLE EAST AND NORTH AFRICA			INVESTMENT		9,810,876.
(6) NORTH AMERICA			INVESTMENT		280,063,799.
(7) RUSSIA/INDEPENDENT STATES			INVESTMENT		-97,530.
(8) SOUTH AMERICA			INVESTMENT		19,546,905.
(9) SOUTH ASIA			INVESTMENT		72,383,228.
(10) SUB-SAHARAN AFRICA			INVESTMENT		195,688,923.
(11) CENTRAL AMERICA/CARIBBEAN			INVESTMENT	MANAGEMENT EXP	16,467,212.
(12) EUROPE			INVESTMENT	MANAGEMENT EXP	1,270,550.
(13) NORTH AMERICA			INVESTMENT	MANAGEMENT EXP	1,397,816.
(14) SUB-SAHARAN AFRICA			INVESTMENT	MANAGEMENT EXP	1,819,567.
(15) CENTRAL AMERICA/CARIBBEAN		5.	PROGRAM SERVICES	EDUCATION/RESEAR	
(16) EAST ASIA AND THE PACIFIC	2.	40.	PROGRAM SERVICES	EDUCATION/RESEAR	
(17) EUROPE	5.	121.	PROGRAM SERVICES	EDUCATION/RESEAR	
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2011

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 14b, 15, or 16.**
▶ **Attach to Form 990. ▶ See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) MIDDLE EAST AND NORTH AFRICA		16.	PROGRAM SERVICES	EDUCATION/RESEAR	
(2) NORTH AMERICA		24.	PROGRAM SERVICES	EDUCATION/RESEAR	
(3) RUSSIA/INDEPENDENT STATES	1.	8.	PROGRAM SERVICES	EDUCATION/RESEAR	
(4) SOUTH AMERICA		9.	PROGRAM SERVICES	EDUCATION/RESEAR	
(5) SOUTH ASIA	1.	1.	PROGRAM SERVICES	EDUCATION/RESEAR	
(6) SUB-SAHARAN AFRICA	1.	14.	PROGRAM SERVICES	EDUCATION/RESEAR	
(7)					
(8)					
(9)					
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2011

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000
 Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			EAST ASIA/PACIFIC	RESEARCH SUB	1,098,255.	CHECK/WIRE			
(2)			EAST ASIA/PACIFIC	RESEARCH SUB	10,132.	CHECK			
(3)			EAST ASIA/PACIFIC	RESEARCH SUB	50,000.	WIRE			
(4)			EAST ASIA/PACIFIC	RESEARCH SUB	69,588.	WIRE			
(5)			EAST ASIA/PACIFIC	RESEARCH SUB	61,287.	WIRE			
(6)			EAST ASIA/PACIFIC	RESEARCH SUB	88,000.	WIRE			
(7)			EAST ASIA/PACIFIC	RESEARCH SUB	30,156.	CHECK			
(8)			EAST ASIA/PACIFIC	RESEARCH SUB	11,015.	CHECK/WIRE			
(9)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	63,120.	CHECK			
(10)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	416,402.	CHECK			
(11)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	381,993.	CHECK			
(12)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	113,788.	CHECK			
(13)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	190,311.	WIRE			
(14)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	869,174.	WIRE			
(15)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	48,668.	CHECK			
(16)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	27,075.	CHECK			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000
 Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	594,562.	WIRE			
(2)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	20,000.	CHECK			
(3)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	137,817.	WIRE			
(4)			EUROPE/ICELAND/GREENLAND	RESEARCH SUB	123,959.	CHECK			
(5)			NORTH AMERICA	RESEARCH SUB	15,000.	WIRE			
(6)			NORTH AMERICA	RESEARCH SUB	10,614.	CHECK			
(7)			NORTH AMERICA	RESEARCH SUB	104,066.	CHECK			
(8)			NORTH AMERICA	RESEARCH SUB	39,520.	CHECK			
(9)			NORTH AMERICA	RESEARCH SUB	110,231.	CHECK			
(10)			NORTH AMERICA	RESEARCH SUB	181,993.	CHECK			
(11)			NORTH AMERICA	RESEARCH SUB	18,566.	CHECK			
(12)			MIDDLE EAST/NORTH AFRICA	RESEARCH SUB	14,950.	CHECK			
(13)			MIDDLE EAST/NORTH AFRICA	RESEARCH SUB	29,886.	CHECK			
(14)			MIDDLE EAST/NORTH AFRICA	RESEARCH SUB	136,009.	CHECK			
(15)			SOUTH AMERICA	RESEARCH SUB	20,000.	CHECK			
(16)			SOUTH ASIA	RESEARCH SUB	213,631.	WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter

3 Enter total number of other organizations or entities

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000
 Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			SOUTH ASIA	RESEARCH SUB	98,852.	WIRE			
(2)			SUB-SAHARAN AFRICA	RESEARCH SUB	10,985.	WIRE			
(3)			SUB-SAHARAN AFRICA	RESEARCH SUB	47,000.	WIRE			
(4)			SUB-SAHARAN AFRICA	RESEARCH SUB	36,000.	WIRE			
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 28 .

3 Enter total number of other organizations or entities 12 .

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) RESEARCH GRANTS-UNDERGRADUATE	CENT. AMERICA/CARIBBEAN	1.	6,000.	EFT			
(2) RESEARCH GRANTS-UNDERGRADUATE	EAST ASIA/PACIFIC	8.	48,000.	EFT			
(3) RESEARCH GRANTS-UNDERGRADUATE	EUROPE/ICELAND/GREENLAND	24.	144,000.	EFT			
(4) RESEARCH GRANTS-UNDERGRADUATE	SOUTH AMERICA	6.	36,000.	EFT			
(5) RESEARCH GRANTS-UNDERGRADUATE	SOUTH ASIA	2.	12,000.	EFT			
(6) RESEARCH GRANTS-UNDERGRADUATE	SUB-SAHARAN AFRICA	7.	42,000.	EFT			
(7) SERVICE LEARNING FELLOWSHIPS	CENT. AMERICA/CARIBBEAN	3.	18,100.	EFT			
(8) SERVICE LEARNING FELLOWSHIPS	EAST ASIA/PACIFIC	5.	35,700.	EFT			
(9) SERVICE LEARNING FELLOWSHIPS	EUROPE/ICELAND/GREENLAND	4.	23,600.	EFT			
(10) SERVICE LEARNING FELLOWSHIPS	MIDDLE EAST/NORTH AFRICA	2.	12,500.	EFT			
(11) SERVICE LEARNING FELLOWSHIPS	SOUTH AMERICA	5.	28,500.	EFT			
(12) SERVICE LEARNING FELLOWSHIPS	SOUTH ASIA	7.	46,100.	EFT			
(13) SERVICE LEARNING FELLOWSHIPS	SUB-SAHARAN AFRICA	9.	55,400.	EFT			
(14) SCHOLARSHIPS	EAST ASIA/PACIFIC	32.	335,000.	EFT			
(15) INTERNSHIPS STIPENDS	EAST ASIA/PACIFIC	29.	103,700.	CHECK/EFT			
(16) INTERNSHIPS STIPENDS	EUROPE/ICELAND/GREENLAND	33.	98,741.	CHECK/EFT			
(17) LOAN FORGIVENESS	EAST ASIA/PACIFIC	1.	7,500.	CHECK			
(18) LOAN FORGIVENESS	NORTH AMERICA	1.	7,500.	CHECK			

Schedule F (Form 990) 2011

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) LOAN FORGIVENESS	RUSSIA	1.	5,030.	CHECK			
(2) LOAN FORGIVENESS	SOUTH AMERICA	2.	10,226.	CHECK			
(3) LOAN FORGIVENESS	SOUTH ASIA	3.	11,653.	CHECK			
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926).* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A).* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To Certain Foreign Corporations. (see Instructions for Form 5471).* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect To Certain Foreign Partnerships. (see Instructions for Form 8865).* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to file Form 5713, International Boycott Report (see Instructions for Form 5713)* Yes No

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

PART I: GENERAL INFORMATION ON ACTIVITIES OUTSIDE OF THE US

PART I, LINE 2: DESCRIBE IN THE ORGANIZATION'S PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE OF THE UNITED STATES.

STANFORD UNIVERSITY IS NOT A "GRANTMAKER" PER SE IN THAT ITS FUNDAMENTAL MISSION, AND PURPOSE FOR TAX-EXEMPTION, RELATES TO TEACHING, RESEARCH AND PATIENT CARE ACTIVITIES. HOWEVER, IN THE COURSE OF THESE MISSION-BASED ACTIVITIES, THE UNIVERSITY DOES MAKE PAYMENTS THAT MEET THE CRITERIA FOR 'GRANTMAKING' AS DEFINED BY THE INSTRUCTIONS TO IRS 990 SCHEDULE F.

PROCEDURES FOR MONITORING USE OF GRANT FUNDS OUTSIDE OF THE U.S. ARE PRINCIPALLY GOVERNED BY THE PURPOSE FOR WHICH THE FUNDS WERE GRANTED:

FINANCIAL AID: SCHOLARSHIPS, STIPENDS AND FELLOWSHIPS
FOR MOST U.S. INSTITUTIONS OF HIGHER EDUCATION, PROVISION OF FINANCIAL AID TO STUDENTS IS AN IMPORTANT ACTIVITY ENABLING QUALIFIED STUDENTS TO OBTAIN A COLLEGE EDUCATION AT THE UNDERGRADUATE, GRADUATE OR POSTDOCTORAL LEVEL. STANFORD IS COMMITTED TO A "NEED-BLIND" ADMISSION POLICY FOR U.S. CITIZENS AND PERMANENT RESIDENTS; IT ADMITS QUALIFIED STUDENTS WITHOUT REGARD TO THEIR ABILITY TO PAY, AND PROVIDES A COMPREHENSIVE FINANCIAL AID PROGRAM FOR ALL ADMITTED STUDENTS WHO HAVE UNIVERSITY-COMPUTED NEED, AND WHO MEET STATED FINANCIAL AID ELIGIBILITY REQUIREMENTS.

FOR THE FISCAL YEAR, ENDED AUGUST 31, 2012, 80% (5,657) OF UNDERGRADUATE AND 85% (7,499) OF GRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL AID,

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

WITH A TOTAL OF \$363,343,545 OF FINANCIAL AID DISBURSED TO ALL STANFORD STUDENTS. APPROXIMATELY 66% OF THIS AID TOOK THE FORM OF TRANSFERS FROM INTERNAL UNIVERSITY FUNDS TO OFFSET TUITION AND OTHER UNIVERSITY CHARGES THAT WOULD OTHERWISE HAVE BEEN RECEIVED BY THE UNIVERSITY. THE BALANCE OF \$122,694,476 REPRESENTS DISBURSEMENTS, PRIMARILY TO GRADUATE STUDENTS, FOR STIPENDS, FELLOWSHIPS AND OTHER STUDENT AID, IN SUPPORT OF ACADEMIC EFFORT. FOR THE VAST MAJORITY OF ENROLLED STUDENTS, THESE AMOUNTS ARE PAID BY DIRECT DEPOSIT TO STUDENT BANK ACCOUNTS IN THE UNITED STATES. AT THE TIME OF CONSTRUCTIVE RECEIPT OF THESE FUNDS IN THE U.S., IT IS POSSIBLE THAT STUDENTS (PARTICULARLY DOCTORAL STUDENTS) MIGHT BE TRAVELING, OR "LIVING", OUTSIDE OF THE U.S. DURING THE COURSE OF THEIR ACADEMIC WORK, OR EVEN FOR PERSONAL PURPOSES. STANFORD REQUIRES THAT STUDENTS WHO ARE RECEIVING FINANCIAL AID MAINTAIN THEIR REGISTRATION STATUS, AND BE ENROLLED FOR ACADEMIC CREDIT IN UNIVERSITY-APPROVED PROGRAMS. THE UNIVERSITY DOES NOT BROADLY CONSIDER FINANCIAL AID DISBURSEMENTS IN THE UNITED STATES TO ENROLLED STUDENTS AS "GRANTS TO FOREIGN INDIVIDUALS", AND HAS ACCORDINGLY REPORTED ON SCHEDULE F THOSE GRANTS PAID OUTSIDE OF THE UNITED STATES, OR GRANTS FOR USE OUTSIDE THE UNITED STATES FOR PROGRAMS WHICH HAVE A READILY IDENTIFIABLE FOREIGN COMPONENT THAT IS SEPARATELY TRACKED.

THE FOLLOWING CATEGORIES OF AID ARE PAID DIRECTLY TO STUDENTS OR SCHOLARS OUTSIDE OF THE UNITED STATES, OR FOR INTENDED USE OUTSIDE THE U.S., AND ARE REPORTED ON SCHEDULE F, PART III.

Part V **Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

1. RESEARCH GRANTS:

THE UNIVERSITY FUNDS A SUMMER INDEPENDENT RESEARCH GRANT PROGRAM AVAILABLE ON A COMPETITIVE BASIS TO UNDERGRADUATES. AS WITH MOST FINANCIAL AID, THESE GRANTS ARE DISBURSED IN THE UNITED STATES TO ENROLLED STUDENTS. OPPORTUNITIES TO FORMALLY PRESENT RESULTING ACADEMIC RESEARCH FINDINGS ARE PROVIDED, WHICH CONTRIBUTES TO THE ASSURANCE THAT MONIES ARE USED FOR THE INTENDED PURPOSE. THOSE AWARDS EXCEEDING \$5,000, WHERE THE INTENDED USE OF THE RESEARCH GRANT IS OUTSIDE OF THE U.S., ARE REPORTED IN PART III.

2. SERVICE LEARNING FELLOWSHIPS:

STANFORD'S HAAS CENTER FOR PUBLIC SERVICE MANAGES A PROGRAM TO ENGAGE STANFORD STUDENTS IN SERVICE LEARNING OPPORTUNITIES. THESE PLACEMENTS ARE CLOSELY MONITORED BY PROGRAM OFFICERS PRIOR TO AND AFTER THEY OCCUR, TO ASSURE MAXIMUM BENEFIT OF THE LEARNING EXPERIENCE. FELLOWSHIPS PLACEMENTS OUTSIDE OF THE U.S. FOR WHICH STUDENTS RECEIVED SUPPORT IN EXCESS OF \$5,000 ARE REPORTED IN PART III.

3. SCHOLARSHIPS:

STANFORD MANAGES A CONSORTIUM LANGUAGE PROGRAM LOCATED IN THE EAST ASIA/PACIFIC REGION ON BEHALF OF SEVERAL U.S. UNIVERSITIES. SCHOLARSHIPS TO ATTEND THIS PROGRAM ARE AWARDED BY THE CONSORTIUM, AND ARE DISBURSED FROM STANFORD DIRECTLY TO THE IN-COUNTRY CONSORTIUM PROGRAM OFFICE. THESE

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

AMOUNTS ARE REPORTED IN PART III.

4. OVERSEAS STUDIES PROGRAM-INTERNSHIP STIPENDS:

AS PART OF ITS UNDERGRADUATE OVERSEAS STUDY PROGRAM, THE UNIVERSITY IS ABLE TO PLACE ELIGIBLE STANFORD STUDENTS IN LOCAL INTERNSHIPS FOR 3-6 MONTHS. STUDENTS ARE PAID A STIPEND TO COVER THEIR HOUSING, FOOD AND LIVING EXPENSES. UNIVERSITY PROGRAM MANAGERS IN THESE COUNTRIES WORK WITH RECIPIENT ORGANIZATIONS TO MONITOR STUDENT PERFORMANCE AND PROVIDE FEEDBACK. THESE AMOUNTS ARE REPORTED IN PART III AS GRANTS TO INDIVIDUALS, LIVING OUTSIDE OF THE U.S.

THE IN-COUNTRY EXPENDITURES RELATING TO EACH OF THE OVERSEAS STUDIES CENTERS ARE REPORTED IN PART I, LINE 3 AS A PROGRAM ACTIVITY. A VERY SMALL PROPORTION OF THOSE EXPENSES ARE REPRESENTED BY CASH PAYMENTS TO STUDENTS FOR PER DIEM MEAL ALLOWANCES. THESE HAVE BEEN INCLUDED AS PROGRAM ACTIVITY EXPENSES, NOT AS GRANTS TO INDIVIDUALS.

5. LOAN FORGIVENESS:

THE AMOUNT REPORTED IN PART III INCLUDES PAYMENTS MADE UNDER STANFORD'S GRADUATE SCHOOL OF BUSINESS (GSB) INTERNATIONAL PUBLIC SERVICE OR NON-PROFIT LOAN FORGIVENESS PROGRAMS. THESE PROGRAMS ARE PART OF THE GSB'S BROADER GOAL TO HAVE GREATER INTERNATIONAL IMPACT AND TO INCREASE ACCESS TO GLOBAL OPPORTUNITIES. ELIGIBILITY FOR BOTH PROGRAMS IS MONITORED BY THE GSB FINANCIAL AID OFFICE, AND SINCE THE PROGRAMS ARE

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

GIFT-FUNDED, THE UNIVERSITY IS REQUIRED TO DEMONSTRATE THAT IT HAS USED THE FUNDS IN ACCORDANCE WITH DONOR RESTRICTIONS.

6. TRAVEL STIPENDS:

DEPARTMENTS OF THE UNIVERSITY AWARD TRAVEL STIPENDS TO UNDERGRADUATE, GRADUATE AND POSTDOCTORAL STUDENTS WHERE IT IS DEEMED THAT FOREIGN ACADEMIC EXPERIENCE OR RESEARCH IS OF VALUE TO THE STUDENTS' INDIVIDUAL ACADEMIC ACHIEVEMENT. THESE STIPENDS ARE NOT SYSTEMATICALLY TRACKED GEOGRAPHICALLY IN THE ACCOUNTING SYSTEM, BUT HAVE BEEN IDENTIFIED VIA SELF-REPORTING OF STUDENT TRAVEL. STIPENDS IDENTIFIED BY THIS MECHANISM IN EXCESS OF \$5,000 ARE REPORTED IN PART III.

SUB-AWARDS ARE PAYMENTS TO THIRD PARTY RECIPIENTS FOR PERFORMING A PORTION OF A STANFORD RESEARCH PROGRAM, MOST OFTEN A SPONSORED-RESEARCH PROJECT. MANY SUB-AWARDS ARE AGREEMENTS FOR CONTRACTUALLY DEFINED DELIVERABLES, USUALLY REQUIRING HIGHLY SPECIFIC EXPERTISE. AS SUCH THEY COULD BE DESCRIBED AS RESEARCH CONTRACTS. HOWEVER, CERTAIN SUB-AWARDS MIGHT ALSO BE CATEGORIZED AS GRANTS, DEPENDING ON THE NATURE OF THE ORIGINATING PRIME FUNDING SOURCE, SINCE THE TERMS AND CONDITIONS OF THE ORIGINATING FUNDING SOURCE GENERALLY FLOW THROUGH TO THE SUB-AWARD. ACCORDINGLY, GRANT-FUNDED SUB-AWARDS ARE REPORTED IN PART II.

CONTRACT-FUNDED SUB-AWARDS TO FOREIGN RECIPIENTS ARE REPORTED IN PART I, LINE 3 AS RESEARCH PROGRAM ACTIVITIES.

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

THE PROCEDURES FOR MONITORING BOTH TYPES OF SUB-AWARDS ARE ESSENTIALLY IDENTICAL. AN INITIAL RISK ASSESSMENT OF THE RECIPIENT IS CONDUCTED PRIOR TO THE GRANTING OF THE SUB-AWARD. THIS, TOGETHER WITH AN AUDIT/FINANCIALS REVIEW, PROVIDES INSIGHT ON WHETHER IT IS APPROPRIATE AND REASONABLE TO ENTER INTO THE SUB-AWARD, OR WHETHER ADDITIONAL TERMS MUST BE ADDED TO THE SUB-AWARD AGREEMENT FOR GREATER ASSURANCE OF ITS SAFE-HANDLING. IN ACCORDANCE WITH U.S. OMB CIRCULAR A-133 REQUIREMENTS, THE SUB-RECIPIENT IS REQUIRED TO ANNUALLY COMPLETE A QUESTIONNAIRE DESIGNED TO ASSESS CERTAIN ASPECTS OF THE ENTITY'S INTERNAL CONTROLS AND FINANCIAL STATUS. THIS INFORMATION IS COLLECTED AND REVIEWED BY SPONSORED RESEARCH SPECIALISTS. INVOICES SUBMITTED BY THE SUB-RECIPIENT TO THE UNIVERSITY ARE REVIEWED TO ENSURE THAT CHARGED EXPENSES MEET BOTH INTERNAL ACCOUNTING POLICIES, AS WELL AS STANDARDS ESTABLISHED BY U.S. OMB CIRCULAR A-21. AWARDS ARE MONITORED ON AN ONGOING BASIS BY MEETING, REPORT OR COMMUNICATION, BY BOTH THE AWARD PRINCIPAL INVESTIGATOR AND THE UNIVERSITY'S SUB-RECIPIENT MONITORING OFFICER TO ENSURE THAT PROGRESS IS BEING MADE AS AGREED.

PART I, LINE 3: ENTER THE DETAILS FOR EACH TYPE OF ACTIVITY CONDUCTED AT ANY TIME DURING THE TAX YEAR IN EACH REGION.

DESCRIBE THE METHOD USED TO ACCOUNT FOR EXPENDITURES ON PART I, COLUMN (F), LINE 3

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

AS A LEADING RESEARCH INSTITUTION, STANFORD UNIVERSITY CONDUCTS
ACTIVITIES ALL OVER THE WORLD IN PURSUIT OF ITS ACADEMIC MISSION OF
INSTRUCTION, RESEARCH AND PATIENT CARE. ITS STUDENT, FACULTY AND ALUMNI
COMMUNITIES ARE SIMILARLY INTERNATIONAL IN CHARACTER, AND SEEK TO
COLLABORATE IN AN INTERDEPENDENT WORLD TO UNDERSTAND AND SOLVE GLOBAL
CHALLENGES.

IN ACCORDANCE WITH THE FORM 990 INSTRUCTIONS, THE UNIVERSITY HAS REPORTED
ON SCHEDULE F EXPENDITURES RELATING TO FOREIGN ACTIVITIES WHICH ARE
SEPARATELY TRACKED IN THE ACCOUNTING SYSTEM. ALL UNIVERSITY EXPENDITURES
ARE TRACKED AND REPORTED IN THE ACCOUNTING SYSTEM; HOWEVER, THERE HAS
PREVIOUSLY BEEN NO BUSINESS PURPOSE TO WARRANT THE CATEGORIZATION OF
EXPENDITURES GEOGRAPHICALLY. SYSTEMS ARE CURRENTLY BEING UPGRADED TO
FACILITATE CAPTURE OF RELATED GEOGRAPHIC INFORMATION.

GRANTMAKING:

GRANTS REPORTED ON SCHEDULE F ARE SEPARATELY TRACKED IN THE ACCOUNTING
SYSTEM, CATEGORIZED FOR FINANCIAL STATEMENT PURPOSES BY ACTIVITY AND
EXPENDITURE TYPE. IT IS CURRENTLY NOT POSSIBLE TO EXHAUSTIVELY REPORT ALL
GRANTS WHERE THE INTENDED PURPOSE IS FOR USE OUTSIDE THE U.S. BECAUSE THE
PURPOSE OF THE INDIVIDUAL AWARDS IS NOT TRACKED IN THE ACCOUNTING
SYSTEM.

PROGRAM SERVICES:

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

PROGRAM SERVICES INCLUDE ACTIVITIES RELATING TO THE CORE INSTITUTIONAL MISSION OF TEACHING, RESEARCH AND PATIENT CARE. FOR FINANCIAL STATEMENT PURPOSES, EXPENDITURES ARE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED ACCOUNTING PRINCIPLES. THE STATEMENT OF ACTIVITIES REPORTS BY COST OBJECT (SALARIES & BENEFITS, DEPRECIATION AND OTHER OPERATING EXPENSES), WITH ADDITIONAL DISCLOSURE AS TO FUNCTIONAL BASIS OF EXPENDITURES.

STUDY ABROAD:

INCLUDES EXPENSES DIRECTLY INCURRED IN REGIONS; AND, CONSISTENT WITH FINANCIAL STATEMENT TREATMENT, WHERE SALARIES ARE INCURRED, A COST ALLOCATION FOR FRINGE BENEFITS IS ALSO REPORTED.

EDUCATION-EXECUTIVE:

STANFORD'S GRADUATE SCHOOLS OFFER EXECUTIVE EDUCATION PROGRAMS TO FACILITATE LIFE-LONG PROFESSIONAL LEARNING, AND DISSEMINATION OF CURRENT RESEARCH FINDINGS.

EDUCATION-TRAVEL/STUDY PROGRAM:

INCLUDES EXPENSES DIRECTLY INCURRED IN REGIONS FOR ALUMNI ASSOCIATION-SPONSORED TRAVEL STUDY TRIPS.

RESEARCH:

INCLUDES DIRECT COSTS INCURRED FOR FACULTY RESEARCH PROJECTS IN A SPECIFIC REGION, INCLUDING PAYMENTS FOR PROFESSIONAL SERVICES ENGAGED TO

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

FURTHER THE RESEARCH PURPOSE.

RESEARCH SUB-AWARDS:

REPRESENT PAYMENT TO FOREIGN SUB-RECIPIENTS FOR CONTRACT-FUNDED
SUB-AWARDS THAT RETAIN THEIR PRIME-SPONSOR TERMS AND CONDITIONS AS
CONTRACTS.

INTERDISCIPLINARY CENTER:

REPRESENT EXPENSES INCURRED FOR THE OPERATION, SUPPORT, MAINTENANCE, AND
MANAGEMENT OF A FACILITY IN THE EAST ASIA/PACIFIC REGION TO HOUSE
STANFORD FACULTY, STAFF AND STUDENTS ENGAGED IN ACADEMIC ACTIVITIES IN
THAT REGION.

FOREIGN TRAVEL:

IS CATEGORIZED SEPARATELY IN THE ACCOUNTING SYSTEM TO MEET COST
PRINCIPLES OF OMB A21.

FUNDRAISING:

INCLUDE THOSE EXPENSES DIRECTLY INCURRED IN THE REGION FOR FUNDRAISING
ACTIVITIES.

INVESTMENTS:

IN THE INTERESTS OF PRUDENT STEWARDSHIP OF ITS ENDOWMENT FUNDS, THE
UNIVERSITY SEEKS TO MAINTAIN A DIVERSIFIED INVESTMENT PORTFOLIO OF

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

ACTIVELY MANAGED FINANCIAL AND REAL ESTATE ASSETS LOCATED THROUGHOUT THE WORLD. DIVERSIFICATION AIMS TO ENSURE THAT THE ENDOWMENT GENERATES RETURNS THAT BOTH MEETS CURRENT OPERATING INCOME NEEDS AND PROVIDES FOR SUPPORT OF FUTURE STUDENTS AND PROGRAMS. THE PORTFOLIO IS CONSTRUCTED ON A FOUNDATION OF MODERN PORTFOLIO THEORY AND STRATEGIC ALLOCATION, SEEKING TO OPTIMIZE LONG-TERM RETURNS, CREATE CONSISTENT ANNUAL PAYOUTS TO THE UNIVERSITY'S OPERATING BUDGET AND PRESERVE PURCHASING POWER FOR FUTURE GENERATIONS OF STANFORD FACULTY AND STUDENTS. THE STANFORD MANAGEMENT COMPANY, A DIVISION OF THE UNIVERSITY, ACTIVELY MANAGES THE ENDOWMENT, SEEKING TO IDENTIFY AND INVEST WITH THE BEST THIRD-PARTY INVESTMENT MANAGERS TO DEPLOY ITS CAPITAL WORLDWIDE AND, IN ITS FIDUCIARY CAPACITY, CONDUCTS FURTHER APPROPRIATE DUE DILIGENCE. THE GEOGRAPHIC ALLOCATION OF THE UNIVERSITY'S INVESTMENTS, AS SHOWN IN SCHEDULE F, IS A RESULT OF THESE FACTORS.

PER IRS INSTRUCTIONS, INVESTMENT MANAGEMENT EXPENSES ARE REPORTED ACCORDING TO THE DOMICILE OF THE FIRST TIER INVESTMENT. INVESTMENT ACTIVITIES OF SUCH FIRMS MAY OCCUR IN OTHER REGIONS OF THE WORLD.

THE UNIVERSITY REPORTS IN PART I ITS REGIONAL NET BOOK VALUE INVESTMENT AMOUNTS, CONSISTENT WITH THE IRS 2011 INSTRUCTIONS FOR SCHEDULE F. ALSO REPORTED IN PART I ARE THE FOREIGN TRAVEL EXPENSES DIRECTLY RELATED TO THE REQUISITE DUE DILIGENCE AND MANAGEMENT OF THE ENDOWMENT PORTFOLIO, AS WELL AS DIRECT COMPENSATION TO THIRD-PARTY MANAGERS.

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

INCLUDED IN TOTAL EXPENDITURES REPORTED ON PART I, (COLUMN (F), LINE 3C OF \$9,361,187,360 IS \$9,306,013,813 OF INVESTMENTS AND \$55,173,547 OF OTHER EXPENDITURES.

DESCRIBE THE METHOD USED TO ACCOUNT FOR CASH GRANTS AND NON CASH ASSISTANCE ON PART II

SUB AWARDS ARE SEPARATELY TRACKED IN THE ACCOUNTING SYSTEM WITH THE IDENTIFICATION OF THE FUNDING SOURCE OF THE SUB AWARD (I.E. GRANT VS. CONTRACT) SEPARATELY TRACKED IN THE UNIVERSITY'S SPONSORED RESEARCH SYSTEM.

DESCRIBE THE METHOD USED TO ACCOUNT FOR CASH GRANTS AND NON CASH ASSISTANCE ON PART III

PAYMENTS TO INDIVIDUALS OUTSIDE OF THE UNITED STATES ARE TRACKED IN THE PAYABLES SUB-LEDGER OF THE ACCOUNTING SYSTEM. GRANT DISBURSEMENTS TO STUDENTS AND FACULTY ARE TRACKED AT A SUMMARY LEVEL IN THE ACCOUNTING SYSTEM. THE AWARDING OF INDIVIDUAL GRANT FUNDS IS A DECENTRALIZED ACADEMIC PROGRAM LEVEL RESPONSIBILITY. HOWEVER, THE GEOGRAPHIC LOCATION OF THE INTENDED USE OF THE FUNDS IS NOT CURRENTLY SYSTEMATICALLY TRACKED, AND THEREFORE CANNOT READILY BE IDENTIFIED OUTSIDE OF LARGE UNDERGRADUATE PROGRAMS WHICH MAKE SUCH AWARDS. CONSEQUENTLY, THE NUMBER OF RECIPIENTS REPORTED IN PART III REFLECT ACTUAL RECIPIENTS OF THOSE PROGRAMS, OR OTHER SELF-IDENTIFIED STUDENT RECIPIENTS.

Part V **Supplemental Information**

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

**SCHEDULE G
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

**Supplemental Information Regarding
Fundraising or Gaming Activities**

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Fundraising Activities. Complete if the organization answered "Yes" to Form 990, Part IV, line 17.
Form 990-EZ filers are not required to complete this part.

- 1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a** Mail solicitations
 - b** Internet and email solicitations
 - c** Phone solicitations
 - d** In-person solicitations
 - e** Solicitation of non-government grants
 - f** Solicitation of government grants
 - g** Special fundraising events
- 2a** Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? **Yes** **No**
- b** If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

- 3** List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
-
-
-
-
-
-
-
-
-
-

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other Events	(d) Total events
		UNDER ONE LUNCH (event type)	TAILGATES (event type)	4. (total number)	(add col. (a) through col. (c))
Revenue	1 Gross receipts	747,258.	68,281.	84,034.	899,573.
	2 Less: Charitable contributions	722,886.			722,886.
	3 Gross income (line 1 minus line 2)	24,372.	68,281.	84,034.	176,687.
Direct Expenses	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs	1,500.		12,944.	14,444.
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	168,239.	144,709.	140,976.	453,924.
	10 Direct expense summary. Add lines 4 through 9 in column (d)				(468,368.)
	11 Net income summary. Combine line 3, column (d), and line 10				-291,681.

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1 Gross revenue				
Direct Expenses	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	
	7 Direct expense summary. Add lines 2 through 5 in column (d)				()
	8 Net gaming income summary. Combine line 1, column d, and line 7				

9 Enter the state(s) in which the organization operates gaming activities: _____

a Is the organization licensed to operate gaming activities in each of these states? Yes No

b If "No," explain: _____

10 a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization operate gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity operated in:

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

Director/officer Employee Independent contractor

- 17 Mandatory distributions:
 - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
 - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Complete this part to provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also complete this part to provide any additional information (see instructions).

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	SPIRIT OF AMERICA WORLDWIDE FILE 50315, LOS ANGELES, CA 90074-0315	20-1687786	501(C)(3)	10,000.				GENERAL GRANT
(2)	SCIENCE AND ENVIRONMENTAL POLICY PROJECT 1600 S. EADS ST. S. ARLINGTON, VA 22202	54-1645372	501(C)(3)	10,000.				GENERAL GRANT
(3)	TRUSTEES FOR HARVARD UNIVERSITY 124 MT. AUBURN ST. CAMBRIDGE, MA 02138	53-0199180	501(C)(3)	200,000.				GENERAL GRANT
(4)	NATIONAL DANCE INSTITUTE OF NEW MEXICO, INC 1140 ALTO ST. SANTA FE, NM 87501-2596	85-0431846	501(C)(3)	10,000.				GENERAL GRANT
(5)	NEW MEXICO SCHOOL FOR THE ARTS 275 EAST ALAMEDA SANTA FE, NM 87501	26-4764395	501(C)(3)	15,000.				GENERAL GRANT
(6)	THE SANTA FE OPERA P. O. BOX 2408 SANTA FE, NM 87504	85-0131810	501(C)(3)	25,000.				GENERAL GRANT
(7)	CHABAD JEWISH CENTER OF SANTA FE 242 W SAN MATEO RD SANTA FE, NM 87505	85-0446049	501(C)(3)	90,000.				GENERAL GRANT
(8)	ST. JOHN'S COLLEGE IN SANTA FE 1160 CAM DE CRUZ BLANCA SANTA FE, NM 87505	85-0162247	501(C)(3)	125,000.				VARIOUS
(9)	EDUCATE NEW MEXICO P. O. BOX 794 ALBUQUERQUE, NM 87103	85-0467810	501(C)(3)	10,000.				GENERAL GRANT
(10)	ALLIANCE FOR SCHOOL CHOICE 1660 L ST NW, STE 1000 WASHINGTON, DC 20036	52-2111508	501(C)(3)	50,000.				GENERAL GRANT
(11)	MAKING WAVES EDUCATION PROGRAM 200 24TH ST. RICHMOND, CA 94804	94-3267851	501(C)(3)	500,000.				GENERAL GRANT
(12)	THE INTL RESEARCH FDN (TIRF) 177 WEBSTER ST, PO BOX 220 MONTEREY, CA 93940	54-1939288	501(C)(3)	20,000.				GENERAL GRANT

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2011)

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	SANTA BARBARA CENTER FOR PERFORMING ARTS 1330 STATE ST. SANTA BARBARA, CA 93101	95-3847102	501(C)(3)	20,000.				GENERAL GRANT
(2)	UCSB INSTITUTE FOR ENERGY EFFICIENCY UCSB SANTA BARBARA, CA 93106-1130	23-7314834	501(C)(3)	150,000.				VARIOUS
(3)	CALIFORNIA ACADEMY OF SCIENCES 55 MUSIC CONC. DR SAN FRANCISCO, CA 94118	94-1156258	501(C)(3)	500,000.				GENERAL GRANT
(4)	SECOND HARVEST FOOD BANK 750 CURTNER AVE. SAN JOSE, CA 95125	94-2614101	501(C)(3)	10,000.				GENERAL GRANT
(5)	SCHWAB CHARITABLE FUND 211 MAIN ST SAN FRANCISCO, CA 94105	31-1640316	501(C)(3)	1,433,500.				VARIOUS
(6)	YMCA SILICON VALLEY 1922 THE ALAMEDA SAN JOSE, CA 95126	94-1156318	501(C)(3)	10,000.				GENERAL GRANT
(7)	PORTLAND STATE UNIVERSITY PO BOX 751-DEV PORTLAND, OR 97207	93-0619733	501(C)(3)	75,000.				SUPPORT AN ENDOWMENT
(8)	OAKLAND CHILDREN'S FAIRYLAND 699 BELLEVUE AVE. OAKLAND, CA 94610	94-3209054	501(C)(3)	25,000.				GENERAL GRANT
(9)	GIRLS INCORPORATED OF ALAMEDA COUNTY 13666 E 14TH ST SAN LEANDRO, CA 94578	94-1558073	501(C)(3)	25,000.				GENERAL GRANT
(10)	MILLS COLLEGE 5000 MACARTHUR BLVD. OAKLAND, CA 94613-1301	94-1156566	501(C)(3)	35,000.				VARIOUS
(11)	AMERICAN COMM. FOR THE WEIZMANN INST. OF SC 1166 AVE OF AMERICAS, NEW YORK, NY 10036	13-1623886	501(C)(3)	4,000,000.				GENERAL GRANT
(12)	BOY SCOUTS OF AMERICA PO BOX 7338, LONG BEACH, CA 90807	95-1643981	501(C)(3)	25,000.				GENERAL GRANT

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2011)

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	CONTRA COSTA JEWISH DAY SCHOOL 3836 MT DIABLO BLVD, LAFAYETTE, CA 94549	94-3375313	501(C)(3)	250,000.				GENERAL GRANT
(2)	GRINNELL COLLEGE THE PIONEER FUND 733 BROAD ST., GRINNELL, IA 50112-1690	42-0680387	501(C)(3)	50,000.				GENERAL GRANT
(3)	HEARTLAND INSTITUTE 19 SOUTH LASALLE ST., CHICAGO, IL 60603	36-3309812	501(C)(3)	10,000.				GENERAL GRANT
(4)	LUMMI ISLAND HERITAGE TRUST PO BOX 158 LUMMI ISLAND, WA 98262	91-1785342	501(C)(3)	25,000.				GENERAL GRANT
(5)	MAMA'S KITCHEN, INC. 1220 CLEVELAND AVE, SAN DIEGO, CA 92103	33-0434246	501(C)(3)	100,000.				GENERAL GRANT
(6)	OPERATION GRATITUDE 16444 REFUGIO RD, ENCINO, CA 91436-3740	20-0103575	501(C)(3)	25,000.				GENERAL GRANT
(7)	ST. VINCENT HOSPITAL FOUNDATION 455 ST. MICHAELS DR., SANTA FE, MN 87505	85-0106941	501(C)(3)	50,000.				GENERAL GRANT
(8)	NATIONAL FOOTBALL FOUNDATION 433 E LAS COLINAS BLVD IRVING, TX 75039	22-1508812	501(C)(3)	20,000.				SUPPORT AN ENDOWMENT
(9)	TEACH WITH AFRICA, INC. 1748 CLEMENT ST., SAN FRANCISCO, CA 94121	26-1649233	501(C)(3)	7,000.				GENERAL GRANT
(10)	THE LAND TRUST FOR SANTA BARBARA COUNTY PO BOX 91830, SANTA BARBARA, CA 93190-1830	95-3797404	501(C)(3)	100,000.				GENERAL GRANT
(11)	THE PACHAMAMA ALLIANCE PO BOX 29191 SAN FRANCISCO, CA 94129	94-3249793	501(C)(3)	10,000.				GENERAL GRANT
(12)	TIPPING POINT COMMUNITY 220 MONTGOMERY ST, SAN FRANCISCO, CA 94104	20-2121739	501(C)(3)	400,000.				GENERAL GRANT

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2011)

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Part II can be duplicated if additional space is needed

1	(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)	UNION COLLEGE 807 UNION STREET, SCHENECTADY, NY 12308	14-1338580	501(C)(3)	30,000.				GENERAL GRANT
(2)	WOMENONE LTD. 19 E. 88TH ST., NEW YORK, NY 10128	26-3679243	501(C)(3)	20,000.				GENERAL GRANT
(3)								
(4)								
(5)								
(6)								
(7)								
(8)								
(9)								
(10)								
(11)								
(12)								

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 38

3 Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2011)

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 SCHOLARSHIPS FOR STUDENTS	13,156.	362,260,448.			
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

GRANTS AND ASSISTANCE

PART I, LINE 2

GRANTS AND ALLOCATIONS REFLECT NON-COMPENSATORY SUPPORT PROVIDED TO STUDENTS IN VARIOUS FORMS. STANFORD IS COMMITTED TO A NEED-BLIND ADMISSIONS POLICY, ADMITTING QUALIFIED UNDERGRADUATES WITHOUT REGARD TO THEIR ABILITY TO PAY AND PROVIDING A COMPREHENSIVE FINANCIAL AID PROGRAM FOR ALL ADMITTED UNDERGRADUATES WHO HAVE NEED AS DETERMINED BY THE UNIVERSITY AND WHO MEET OTHER REQUISITE CONDITIONS FOR FINANCIAL AID. MORE THAN 80% OF UNDERGRADUATES RECEIVED SOME FORM OF FINANCIAL ASSISTANCE DURING THE TAX YEAR AS WELL AS 85% OF ALL GRADUATE STUDENTS

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

FROM STANFORD AND OTHER SOURCES. THE TOTAL FINANCIAL AID INCLUDES \$240,649,069 IN MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS. AN ADDITIONAL \$121,607,226 REFLECTS AMOUNTS PAID FOR ADDITIONAL FINANCIAL SUPPORT TO STUDENTS, INCLUDING PAYMENTS FOR HEALTH INSURANCE, LIVING EXPENSES, AND SUPPORT OF POSTDOCTORAL FELLOWS.

GRANT RECOMMENDATIONS FROM DONOR ADVISED FUNDS, AS LISTED IN PART II, ARE REVIEWED AND APPROVED BY SENIOR OFFICIALS IN THE OFFICE OF DEVELOPMENT AND THE CONTROLLER'S OFFICE PRIOR TO PAYMENT.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SUB-GRANTS

STANFORD OCCASIONALLY RECEIVES GRANT SUPPORT THAT IS DISBURSED TO OTHER INDIVIDUALS OR ENTITIES PER THE TERMS OF THE AWARD. IN MOST CASES, PRIOR TO THE GRANT TO STANFORD, THE UNIVERSITY WILL PROVIDE THE GRANTING ENTITY WITH A LIST OF SUCH CONTEMPLATED RECIPIENTS. GENERALLY, AS WORK ON THE GRANT PROGRESSES, CHANGES TO THESE RECIPIENTS MUST BE APPROVED BY THE GRANTING AGENCY. DUE TO THESE REVIEW REQUIREMENTS OF THE GRANTING AGENCY, STANFORD DOES NOT REPORT SUCH PAYMENTS ON FORM 990, SCHEDULE I.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 23.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No. 1545-0047

2011

Open to Public Inspection

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director. Explain in Part III.

- | | |
|-------------------------------------------------------------------------|-------------------------------------------------------------------------------------|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed in Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3) and 501(c)(4) organizations must complete lines 5-9.

5 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 6a or 6b, describe in Part III.

7 For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b	X	
2	X	
4a		X
4b	X	
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8	X	
9	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2011

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990	
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation					
1 JOHN HENNESSY	(i)	734,678.	0	0	207,685.	138,761.	1,081,124.	0
	(ii)	0	0	0	0	0	0	0
2 JOHN ETCHEMENDY	(i)	539,811.	0	200.	218,862.	64,939.	823,812.	0
	(ii)	0	0	0	0	0	0	0
3 RANDALL LIVINGSTON	(i)	506,929.	0	200.	84,434.	46,274.	637,837.	0
	(ii)	0	0	0	0	0	0	0
4 MARTIN SHELL	(i)	523,710.	0	8,821.	75,010.	36,659.	644,200.	0
	(ii)	0	0	0	0	0	0	0
5 DEBRA ZUMWALT	(i)	529,060.	0	0	164,051.	23,805.	716,916.	0
	(ii)	0	0	0	0	0	0	0
6 ROBERT C. REIDY	(i)	365,022.	300,000.	0	225,470.	22,099.	912,591.	0
	(ii)	0	0	0	0	0	0	0
7 DAVID DEMAREST	(i)	315,643.	15,000.	291.	79,889.	27,949.	438,772.	0
	(ii)	0	0	0	0	0	0	0
8 HOWARD WOLF	(i)	304,381.	46,950.	200.	23,890.	30,387.	405,808.	0
	(ii)	0	0	0	0	0	0	0
9 WILLIAM MADIA	(i)	339,375.	67,000.	35,800.	19,181.	1,845.	463,201.	0
	(ii)	0	0	0	0	0	0	0
10 DAVID JONES	(i)	261,388.	25,000.	0	20,689.	23,468.	330,545.	0
	(ii)	0	0	0	0	0	0	0
11 JOHN POWERS	(i)	780,968.	492,160.	1,076,761.	459,213.	23,351.	2,832,453.	931,407.
	(ii)	0	0	0	0	0	0	0
12 PHILIP A. PIZZO	(i)	620,862.	0	16,730.	507,937.	24,808.	1,170,337.	0
	(ii)	0	0	0	0	0	0	0
13 RICHARD SALLER	(i)	460,770.	25,000.	45,646.	20,723.	9,961.	562,100.	0
	(ii)	0	0	0	0	0	0	0
14 FRANK HANLEY	(i)	444,810.	1,088,542.	1,131,017.	230,543.	18,998.	2,913,910.	1,000,000.
	(ii)	0	0	0	0	0	0	0
15 GARY STEINBERG	(i)	584,061.	634,250.	0	23,833.	19,956.	1,262,100.	0
	(ii)	0	0	0	0	0	0	0
16 THOMAS KRUMMEL	(i)	518,370.	487,709.	0	24,500.	26,744.	1,057,323.	0
	(ii)	0	0	0	0	0	0	0

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note. The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported as deferred in prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 MICHAEL EDWARDS	(i)	423,841.	559,683.	0	20,184.	19,055.	1,022,763.	0
	(ii)	0	0	0	0	0	0	0
2 WILLIAM J. MALONEY	(i)	476,487.	446,917.	15,865.	24,500.	43,725.	1,007,494.	0
	(ii)	0	0	0	0	0	0	0
3 DIANE PECK	(i)	73,548.	0	41,888.	11,623.	4,000.	131,059.	0
	(ii)	0	0	0	0	0	0	0
4	(i)							
	(ii)							
5	(i)							
	(ii)							
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A

TRAVEL POLICY

STANFORD UNIVERSITY TRAVEL POLICY GENERALLY REQUIRES ALL EMPLOYEES TO USE THE MOST ECONOMICAL MODE OF TRANSPORTATION AVAILABLE CONSISTENT WITH THE AUTHORIZED BUSINESS PURPOSE OF THE TRAVEL. IN ORDER TO BE REIMBURSED ON A TAX-FREE BASIS EMPLOYEES ARE REQUIRED TO COMPLY WITH THE ACCOUNTABLE PLAN RULES UNDER I.R.C. SECTION 62. UNIVERSITY OFFICERS AND OTHER INDIVIDUALS ENUMERATED IN SCHEDULE J ARE FULLY SUBJECT TO THE SAME POLICIES AND PROCEDURES AS ANY OTHER EMPLOYEE OF THE UNIVERSITY. ON RARE OCCASIONS, FIRST CLASS TRAVEL WILL BE AUTHORIZED BASED ON MEDICAL NEED OR OTHER EXIGENCY APPROVED BY THE PROVOST. SIMILARLY, REIMBURSEMENT OF TRAVEL FOR COMPANIONS IS SUBJECT TO THE PRE-APPROVAL OF THE PROVOST AND MUST DIRECTLY SUPPORT THE AUTHORIZED BUSINESS PURPOSE OF THE TRAVEL IN ORDER TO BE TREATED AS NON-TAXABLE.

PRESIDENT AND PROVOST HOUSING

AS A CONDITION OF HIS EMPLOYMENT AS PRESIDENT OF THE UNIVERSITY, PRESIDENT HENNESSY IS REQUIRED TO LIVE IN THE PRESIDENT'S HOME ON THE CAMPUS OF THE UNIVERSITY. THE RESIDENCE IS USED FREQUENTLY FOR UNIVERSITY

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES. AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THIS HOUSE, THE UNIVERSITY PROVIDED CLEANING SERVICE FOR THE PUBLIC AND PRIVATE AREAS. THE UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF THE HOUSING FOR THE AREAS OF THIS RESIDENCE, RESERVED FOR THE PERSONAL USE OF THE EMPLOYEE, BASED UPON THE PREVAILING RENTAL RATES IN PALO ALTO AND ACTUAL COSTS OF RELATED SERVICES, INCLUDING MAINTENANCE, CLEANING AND UTILITIES.

AS A CONDITION OF HIS EMPLOYMENT AS PROVOST OF THE UNIVERSITY, PROVOST ETCEHEMENDY IS REQUIRED TO LIVE ON THE CAMPUS OF THE UNIVERSITY. THE RESIDENCE IS USED FREQUENTLY FOR UNIVERSITY BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES. AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THIS HOUSE, THE UNIVERSITY PROVIDED CLEANING SERVICE FOR THE PUBLIC AND PRIVATE AREAS. THE UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF THE HOUSING FOR THE AREAS OF THIS

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

RESIDENCE, RESERVED FOR THE PERSONAL USE OF THE EMPLOYEE, BASED UPON THE
PREVAILING RENTAL RATES IN PALO ALTO AND ACTUAL COSTS OF RELATED
SERVICES, INCLUDING MAINTENANCE, CLEANING AND UTILITIES.

CERTAIN LISTED INDIVIDUALS RECEIVED TAXABLE HOUSING BENEFITS. THESE
AMOUNTS ARE INCLUDED IN SCHEDULE J, PART II, COLUMN (B)(III).

PART I, LINE 4B

DEFERRED COMPENSATION PLAN PROVISIONS

CERTAIN OFFICERS AND OTHERS LISTED IN SCHEDULE J, PART II PARTICIPATE IN
A DEFERRED COMPENSATION PLAN. ANNUALLY, AMOUNTS ARE CREDITED TO THE PLAN
BASED ON PERFORMANCE AND CERTAIN OTHER FACTORS. THESE AMOUNTS APPEAR IN
SCHEDULE J, PART II, COLUMN (C). PLAN BALANCES ARE SUBJECT TO FORFEITURE
AND/OR PAYMENT ONLY IF CERTAIN CONDITIONS ARE MET.

CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO
IRC SECTION 457(F). SUCH AMOUNTS ARE REPORTED IN SCHEDULE J, PART II,
COLUMN (C) IN THE YEAR OF DEFERRAL AND REPORTED IN SCHEDULE J, PART II,

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE.

INCLUDED IN JOHN POWERS' COMPENSATION REPORTED IN COLUMN (B)(III) IS A
PAYMENT FROM HIS DEFERRED COMPENSATION ACCOUNT OF \$1,076,554.

INCLUDED IN FRANK HANLEY'S COMPENSATION REPORTED IN COLUMN (B)(III) IS A
PAYMENT FROM HIS DEFERRED COMPENSATION ACCOUNT OF \$1,129,778.

SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP)

THE UNIVERSITY PROVIDES THE PRESIDENT WITH A SUPPLEMENTAL EXECUTIVE
RETIREMENT PLAN (SERP) TO SUPPLEMENT HIS SOCIAL SECURITY AND 403(B)
RETIREMENT BENEFITS. THE SERP IS EARNED GRADUALLY THROUGH HIS TERM OF
SERVICE AS AN OFFICER. HAVING SERVED IN HIS POSITION THROUGH AUGUST 31,
2012, HE IS ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN
ANNUAL PAYMENT FOR LIFE OF 35.5% OF HIS HIGHEST THREE YEAR AVERAGE BASE
PAY (2.0 PERCENTAGE POINTS OF WHICH WAS EARNED IN FY 2012), OFFSET BY THE
ANNUITY EQUIVALENT OF HIS ANTICIPATED SOCIAL SECURITY BENEFIT AND AMOUNTS
CONTRIBUTED BY THE UNIVERSITY DIRECTLY TO HIS 403(B) DEFINED CONTRIBUTION

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

RETIREMENT PLAN WHILE HE IS AN OFFICER. THE SERP BENEFIT IS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET. FOR THE YEAR ENDED AUGUST 31, 2012, THE VALUE OF THE ANNUAL ACCRUAL OF THIS BENEFIT WAS \$183,185 AND IS INCLUDED ON SCHEDULE J COLUMN (C) AS DEFERRED COMPENSATION.

PRESIDENT HENNESSY WILL RECEIVE AN ADDITIONAL ANNUAL LIFETIME SERP BENEFIT EQUAL TO 2% OF THE AVERAGE OF HIS THREE HIGHEST YEARS' SALARY AS PRESIDENT TIMES THE NUMBER OF FISCAL YEARS OF SERVICE COMPLETED AS PRESIDENT FROM SEPTEMBER 1, 2012 THROUGH AUGUST 31, 2018.

THE UNIVERSITY ALSO PROVIDES THE PROVOST WITH A SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP) TO SUPPLEMENT HIS SOCIAL SECURITY AND 403(B) RETIREMENT BENEFITS. THE SERP IS EARNED GRADUALLY THROUGH HIS TERM OF SERVICE AS PROVOST. IF THE PROVOST REMAINS IN HIS POSITION THROUGH AUGUST 31, 2015, HE WILL BE ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 33% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY (3.0 PERCENTAGE POINTS OF WHICH WAS EARNED IN FY 2012), OFFSET BY THE ANNUITY EQUIVALENT OF HIS ANTICIPATED SOCIAL SECURITY BENEFIT AND AMOUNTS

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

CONTRIBUTED BY THE UNIVERSITY DIRECTLY TO HIS 403(B) DEFINED CONTRIBUTION RETIREMENT PLAN WHILE HE IS AN OFFICER. THE SERP BENEFIT IS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET. FOR THE YEAR ENDED AUGUST 31, 2012, THE VALUE OF THE ANNUAL ACCRUAL OF THIS BENEFIT WAS \$194,362 AND IS INCLUDED ON SCHEDULE J COLUMN (C) AS DEFERRED COMPENSATION.

PART I, LINE 7 AND PART II, COLUMN (B) (II)

COMPENSATION OF FACULTY IN THE STANFORD SCHOOL OF MEDICINE TOTAL COMPENSATION FOR FACULTY IN THE SCHOOL OF MEDICINE IS MADE UP OF THE FOLLOWING INTEGRAL COMPONENTS: SALARY AND BENEFITS, ADMINISTRATIVE SUPPLEMENTS, AND BONUSES AWARDED UNDER DEPARTMENTAL PLANS. BASE SALARY IS BASED ON ACADEMIC RANK (E.G., PROFESSOR, ASSISTANT PROFESSOR). A VARIABLE COMPONENT OF SALARY IS DETERMINED PRIMARILY BY THE CONTRIBUTION OF THE INDIVIDUAL TO THE DEPARTMENT/DIVISION AND SECONDARILY BY THE CLINICAL SPECIALTY OF THE FACULTY MEMBER. OTHER SALARY SUPPLEMENTS ARE OCCASIONALLY USED TO PROVIDE FOR COMPENSATION GIVEN UP BY A FACULTY MEMBER WHEN ASSUMING A POSITION AT STANFORD. ADMINISTRATIVE SUPPLEMENTS ARE PAID TO FACULTY WHO TAKE ON DUTIES WHICH ARE OUTSIDE THEIR USUAL FACULTY RESPONSIBILITIES AND OUTSIDE NORMAL COMMITTEE WORK. INCENTIVE

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

BONUSES ARE CONSIDERED A FUNDAMENTAL COMPONENT OF TOTAL COMPENSATION.

THEY ARE PAID OUT BY THE DEPARTMENTS BASED ON THE DEPARTMENT'S INCENTIVE

BONUS PLAN MEASURING THE FACULTY'S EFFORTS IN RESEARCH, TEACHING,

CLINICAL, AND/OR ADMINISTRATIVE LEADERSHIP AREAS AS DEFINED BY THE PLAN.

IN ADDITION, THE DEAN HAS A BONUS PLAN FOR CLINICAL CHAIRS BASED ON

ACHIEVEMENT OF LEADERSHIP GOALS. SOME DEPARTMENTS HAVE "ON-CALL" AND

"COVERAGE" BONUSES TO PROVIDE COMPENSATION FOR A FACULTY MEMBER'S

PROVIDING OFF-HOURS COVERAGE.

VARIABLE COMPENSATION OF INVESTMENT PROFESSIONALS

A PORTION OF THE COMPENSATION PAID TO LISTED INVESTMENT PROFESSIONAL

EMPLOYEES IS BASED ON A COMBINATION OF THREE FACTORS: THREE YEAR

ANNUALIZED PERFORMANCE VERSUS THE RELEVANT POLICY PORTFOLIO BENCHMARK

RETURN FOR THAT PERIOD, THREE YEAR ANNUALIZED PERFORMANCE VERSUS THE

PERFORMANCE OF THE NINETEEN LARGEST COLLEGE AND ENDOWMENT INVESTMENT

POOLS IN THE UNITED STATES, AND INDIVIDUAL PERFORMANCE.

VARIABLE COMPENSATION OF OFFICERS AND OTHERS

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

OFFICERS AND OTHERS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE
COMPENSATION BASED ON PERFORMANCE.

CURRENT YEAR BONUS AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN
B(II). CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR
SUBJECT TO IRC SECTION 457(F). SUCH AMOUNTS ARE REPORTED IN SCHEDULE J,
PART II, COLUMN (C) IN THE YEAR OF DEFERRAL AND REPORTED IN SCHEDULE J,
PART II, COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF
APPLICABLE.

PART I, LINE 8

CERTAIN OFFICERS ARE SERVING UNDER THE PROVISIONS OF THEIR INITIAL
CONTRACTS TO SERVE AS OFFICERS OF THE UNIVERSITY, WHICH PRINCIPALLY
ESTABLISHES THEIR COMPENSATION, RESPONSIBILITIES, AND DUTIES.

PART II, COLUMN (B) (III)

HOUSING ASSISTANCE

OTHER REPORTABLE COMPENSATION IN PART II, COLUMN (B)(III) INCLUDES
HOUSING ASSISTANCE AND OTHER MISCELLANEOUS COMPENSATION. IN ADDITION,

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

STANFORD HAS PROVIDED VARIOUS ITEMS OF "LISTED PROPERTY" (E.G., COMPUTERS AND PERIPHERALS) TO THE ABOVE LISTED EMPLOYEES PRINCIPALLY FOR THEIR BUSINESS USE.

PART II, COLUMNS (C) AND (D)

STANFORD OFFICERS ACCRUE FUTURE BENEFITS THAT ARE AVAILABLE TO ALL STANFORD EMPLOYEES, SUCH AS POST-RETIREMENT MEDICAL INSURANCE AND TUITION BENEFITS, AND LISTED PERSONS WHO ARE ALSO FACULTY ACCRUE FUTURE FACULTY BENEFITS SUCH AS SABBATICAL AND TENURE BUYOUT PROVISIONS. THESE BENEFITS ARE SUBJECT TO CERTAIN ELIGIBILITY REQUIREMENTS SUCH AS AGE, YEARS OF SERVICE, AND EMPLOYEE CLASSIFICATION. FOR SOME BENEFIT PLANS, THE UNIVERSITY RESERVES THE RIGHT TO CHANGE ELIGIBILITY REQUIREMENTS AND/OR THE NATURE AND EXTENT OF THE BENEFIT BEING PROMISED. THE VALUE OF THESE BENEFITS IS REPORTED FOR EACH OFFICER IN THE YEAR, IF ANY, SUCH BENEFITS ARE RECEIVED.

SCHEDULE J, PART II, COLUMN (F)

AMOUNTS APPEARING IN COLUMN (F) ARE DEFERRED COMPENSATION PAYMENTS

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

REPORTED IN COLUMN (C) IN PRIOR YEARS AND THAT ARE REPORTED (A SECOND
TIME) IN COLUMN (B)(III) IN THE CURRENT YEAR.

**SCHEDULE K
(Form 990)**

Supplemental Information on Tax-Exempt Bonds

OMB No. 1545-0047

2011

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990.** ▶ **See separate instructions.**

Department of the Treasury
Internal Revenue Service

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Deceased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY CP	52-1705592	13018AAA8	05/22/2008	300,000,000.	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S	52-1705592	130175P89	06/24/2004	181,200,000.	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1&3	52-1705592	130178JD9	09/06/2007	153,277,097.	SEE SCHEDULE O		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-4	52-1705592	130178NH5	05/15/2008	188,501,621.	SEE SCHEDULE O		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	300,218,010.		182,432,950.		156,107,242.		188,507,302.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds	1,851,659.		1,198,734.		595,440.			
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds			992,205.		661,216.		951,621.	
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	90,830,341.		147,794,061.		64,355,560.			
11 Other spent proceeds	218,010.		32,447,950.		90,495,026.		187,555,681.	
12 Other unspent proceeds								
13 Year of substantial completion	2010		2006		2009		2009	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X		X		X		X	
15 Were the bonds issued as part of an advance refunding issue?		X		X		X		X
16 Has the final allocation of proceeds been made?		X		X		X		X
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X		X		X			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

**SCHEDULE K
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax-Exempt Bonds

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990.** ▶ **See separate instructions.**

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5	52-1705592	130178TQ9	08/04/2009	59,147,724.	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1	52-1705592	130178VU7	05/06/2010	251,631,228.	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2	52-1705592	130178M86	04/17/2012	99,193,766.	SEE SCHEDULE O		X		X		X
D											

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	59,148,032.		251,876,962.		99,194,467.			
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds			1,252,425.					
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	1,644.		1,631,228.		572,646.			
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds			107,447,928.					
11 Other spent proceeds	59,146,388.		136,445,735.		98,621,821.			
12 Other unspent proceeds			5,099,646.					
13 Year of substantial completion	2003		2012		2003			
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?		X	X		X			
15 Were the bonds issued as part of an advance refunding issue?	X			X		X		
16 Has the final allocation of proceeds been made?	X			X		X		
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X			

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?				X				
2 Are there any lease arrangements that may result in private business use of bond-financed property?			X					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2011

Part III Private Business Use (Continued)		TAX EXEMPT BONDS							
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?		X		X		X		
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?	X		X		X			
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X		X		X			
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		%		%		%		%
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶		%		%		%		%
6	Total of lines 4 and 5		%		%		%		%
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X		X		X			

Part IV Arbitrage									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		X
2	Is the bond issue a variable rate issue?	X		X			X		X
3a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
4a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		X
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X		X		X		X
6	Did the bond issue qualify for an exception to rebate?		X		X		X		X

Part V Procedures To Undertake Corrective Action
 Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations Yes No

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K (see instructions).

Part III Private Business Use (Continued)		TAX EXEMPT BONDS							
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
3a	Are there any management or service contracts that may result in private business use of bond-financed property?				X				
b	If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c	Are there any research agreements that may result in private business use of bond-financed property?			X					
d	If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?			X					
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶		%		%		%		%
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶		%		%		%		%
6	Total of lines 4 and 5		%		%		%		%
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?			X					

Part IV Arbitrage									
		A		B		C		D	
		Yes	No	Yes	No	Yes	No	Yes	No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X		X		X		
2	Is the bond issue a variable rate issue?		X		X		X		
3a	Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		
b	Name of provider								
c	Term of hedge								
d	Was the hedge superintegrated?								
e	Was the hedge terminated?								
4a	Were gross proceeds invested in a guaranteed investment contract (GIC)?		X		X		X		
b	Name of provider								
c	Term of GIC								
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?								
5	Were any gross proceeds invested beyond an available temporary period?		X		X		X		
6	Did the bond issue qualify for an exception to rebate?		X		X		X		

Part V Procedures To Undertake Corrective Action
 Check the box if the organization established written procedures to ensure that violations of federal tax requirements are timely identified and corrected through the voluntary closing agreement program if self-remediation is not available under applicable regulations Yes No

Part VI Supplemental Information. Complete this part to provide additional information for responses to questions on Schedule K (see instructions).

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No. 1545-0047

2011

Open To Public Inspection

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

- 2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
	(1) PHILIP PIZZO HOUSING				X	1,211,800.	1,185,513.		X	X
(2) PHILIP PIZZO HOUSING		X	1,500,000.	1,500,000.		X	X		X	
(3) PHILIP PIZZO HOUSING		X	125,000.	12,500.		X	X		X	
(4) RICHARD SALLER HOUSING		X	600,000.	103,515.		X	X		X	
(5) RICHARD SALLER HOUSING		X	300,000.	300,000.		X	X		X	
(6) RICHARD SALLER HOUSING		X	300,000.	150,000.		X	X		X	
(7) RICHARD SALLER HOUSING		X	25,000.	25,000.		X	X		X	
(8) THOMAS KRUMMEL HOUSING		X	500,000.	500,000.		X	X		X	
(9) WILLIAM MALONEY HOUSING		X	400,000.	400,000.		X	X		X	
(10) WILLIAM MALONEY HOUSING		X	325,000.	325,000.		X	X		X	
Total					▶ \$ 5,501,528.					

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2011

SCHEDULE L
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions With Interested Persons

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.**

OMB No. 1545-0047

2011

Open To Public Inspection

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Excess Benefit Transactions (section 501(c)(3) and section 501(c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected?	
			Yes	No
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

- 2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a.

(a) Name of interested person and purpose	(b) Loan to or from the organization?		(c) Original principal amount	(d) Balance due	(e) In default?		(f) Approved by board or committee?		(g) Written agreement?	
	To	From			Yes	No	Yes	No	Yes	No
	(1) MARTIN SHELL HOUSING				X	1,000,000.	1,000,000.		X	X
(2)										
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										

Total ▶ \$ _____

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount and type of assistance
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
(10)		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2011

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) SEE SCHEDULE O					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule L (see instructions).

PLEASE SEE SCHEDULE O FOR A COMPLETE DISCLOSURE OF THE UNIVERSITY'S
 CONFLICT OF INTEREST POLICIES AND DISCLOSURES OF TRANSACTIONS WITH
 INTERESTED PERSONS.

**SCHEDULE M
(Form 990)**

Department of the Treasury
Internal Revenue Service

Noncash Contributions

▶ **Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.**

▶ **Attach to Form 990.**

OMB No. 1545-0047

2011

**Open To Public
Inspection**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	54 .	0	N/A
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1,538 .	330,733,384 .	FAIR MARKET VALUE
10 Securities - Closely held stock	X	25 .	73,878,610 .	FAIR VALUE
11 Securities - Partnership, LLC, or trust interests	X	2 .	59,437,000 .	FAIR MARKET VALUE
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential	X	4 .	1,596,073 .	APPRAISAL
16 Real estate - Commercial	X	9 .	1,923,809 .	APPRAISAL
17 Real estate - Other				
18 Collectibles	X	107 .	0	N/A
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts	X	2 .	0	N/A
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (HORSES)	X	2 .		N/A
26 Other ▶ (EQUIPMENT)	X	1 .	29,531 .	RETAIL
27 Other ▶ (.)				
28 Other ▶ (.)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 28 .

	Yes	No
30 a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32 a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2011)

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

PART I, COLUMN (B)

IN COLUMN B, STANFORD IS REPORTING THE NUMBER OF CONTRIBUTIONS.

PART I, LINE 33

NON-CASH CONTRIBUTIONS - GENERAL EXPLANATION

STANFORD DOES NOT INCLUDE IN GIFT REVENUE TOTALS THE FOLLOWING TYPES OF

NON-CASH CONTRIBUTIONS:

- ART
- HISTORICAL ARTIFACTS
- BOOKS AND PUBLICATIONS
- COLLECTIBLES
- HORSES

IN MANY CASES, VALUES OF SUCH ITEMS ARE DIFFICULT AND EXPENSIVE TO ASCERTAIN AND CONFIRM FOR FINANCIAL STATEMENT PURPOSES AND THEREFORE ARE EXCLUDED FROM THE FINANCIAL STATEMENTS.

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.**

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Name of the organization
STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

INDEX OF RESPONSES APPEARING IN SCHEDULE O

FORM REFERENCE	DESCRIPTION
=====	=====
FORM 990, PAGE 1, LINE K	FORM OF ORGANIZATION
FORM 990, PARTS I AND III, LINE 1	ORGANIZATION'S MISSION
FORM 990, PART I, LINE 6	VOLUNTEERS
FORM 990, PART III, LINE 4A-D	STATEMENT OF PROGRAM ACCOMPLISHMENTS
FORM 990, PART IV, LINE 12A-12B	HOW THE FINANCIAL STATEMENTS WERE AUDITED
FORM 990, PART V, LINE 4B	COUNTRIES OF FOREIGN BANK ACCOUNTS
FORM 990, PART VI, SECTION A, LINE 2; SECTION B, LINE 12C; AND SCHEDULE L, PART IV	CONFLICT OF INTEREST
FORM 990, PART VI, SECTION B, LINE 11A&B	PREPARATION AND REVIEW OF THE FORM 990
FORM 990, PART VI, SECTION B, LINE 15	COMPENSATION DETERMINATION
FORM 990, PART VI, SECTION C, LINE 19	HOW STANFORD MAKES ITS GOVERNING DOCUMENTS AVAILABLE TO THE PUBLIC
FORM 990, PART VII, SECTION B	INDEPENDENT CONTRACTORS
FORM 990, PART XI, LINE 5	OTHER CHANGES IN NET ASSETS

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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OF FUND BALANCES

SCHEDULE K TAX EXEMPT BONDS

SCHEDULE K, PART I, COLUMN C CUSIP NUMBER

SCHEDULE K, PART I, COLUMN F DESCRIPTION OF PURPOSE FOR
TAX-EXEMPT BONDS

SCHEDULE K, PART II COMMERCIAL PAPER DEBT

SCHEDULE K, PART II, LINE 3 TOTAL PROCEEDS

SCHEDULE K, PART III REFINANCING

SCHEDULE K, PART III, LINES 4-5 PRIVATE BUSINESS USE

SCHEDULE K, PART IV FORM 8038-T

SCHEDULE L, PART II LOANS TO/FROM INTERESTED
PERSONS

FORM 990, PAGE 1, LINE K

FORM OF ORGANIZATION

THE LELAND STANFORD JUNIOR UNIVERSITY WAS FOUNDED BY SENATOR AND MRS. LELAND STANFORD ON NOVEMBER 11, 1885, IN MEMORY OF THEIR ONLY CHILD, LELAND, JR. THE FOUNDING WAS ACCOMPLISHED BY A GRANT OF ENDOWMENT, KNOWN AS THE FOUNDING GRANT, WHICH CONVEYED IN TRUST TO A BOARD OF TRUSTEES CERTAIN PROPERTIES, DIRECTED THAT A UNIVERSITY BE ESTABLISHED AND OUTLINED THE OBJECTIVES AND GOVERNMENT OF THE UNIVERSITY. SUBSEQUENT LEGISLATION IN THE STATE OF CALIFORNIA GRANTED THE UNIVERSITY CORPORATE POWERS EFFECTIVE 1901. ACCORDINGLY, STANFORD HAS ELECTED TO BE TREATED AS A CORPORATION FOR THE PURPOSES OF THE ADMINISTRATION OF FEDERAL AND STATE INCOME TAX LAW.

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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FORM 990, PARTS I AND III, LINE 1

ORGANIZATION'S MISSION - CONTINUED FROM PART I, LINE 1 & PART III, LINE 1

STANFORD IS INTERNATIONALLY RECOGNIZED FOR THE QUALITY OF ITS TEACHING AND RESEARCH, ITS DISTINGUISHED FACULTY, AND ITS OUTSTANDING STUDENT BODY. IN THE YEARS SINCE ITS FOUNDING IN 1885, STANFORD HAS GROWN TO OVER 1900 FACULTY MEMBERS AND AN ENROLLMENT OF APPROXIMATELY 7000 UNDERGRADUATE AND 8900 GRADUATE STUDENTS.

THE OBJECTIVE AND PURPOSES OF STANFORD UNIVERSITY, JANE AND LELAND STANFORD WROTE IN THEIR FOUNDING GRANT IN 1885, ARE "TO QUALIFY ITS STUDENTS FOR PERSONAL SUCCESS, AND DIRECT USEFULNESS IN LIFE; ... TO PROMOTE THE PUBLIC WELFARE BY EXERCISING AN INFLUENCE IN BEHALF OF HUMANITY AND CIVILIZATION, TEACHING THE BLESSINGS OF LIBERTY REGULATED BY LAW, AND INCULCATING LOVE AND REVERENCE FOR THE GREAT PRINCIPLES OF GOVERNMENT AS DERIVED FROM THE INALIENABLE RIGHTS OF MAN TO LIFE, LIBERTY, AND THE PURSUIT OF HAPPINESS."

FORM 990, PART I, LINE 6

VOLUNTEERS

THERE ARE THOUSANDS OF ALUMNI AND FRIENDS OF STANFORD UNIVERSITY WHO VOLUNTEERED THEIR SERVICES TO STANFORD OVER THE COURSE OF THE YEAR. THESE SERVICES RANGE FROM SERVING AS A MEMBER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY TO BEING ON A FUNDRAISING COMMITTEE TO BEING ON AN ADVISORY BOARD OF AN INSTITUTE.

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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FORM 990, PART III, LINE 4A

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS, CONTINUED FROM PAGE 3
(EXPENSES \$1,240,457,659 INCLUDING GRANTS OF \$42,778,045, REVENUE
\$1,008,735,700)

INSTRUCTION AND DEPARTMENTAL RESEARCH: INCLUDES THE SALARIES, FRINGE
BENEFITS AND SUPPLIES NECESSARY TO TEACH ABOUT 15,870 STUDENTS, INCLUDING
6,999 UNDERGRADUATE AND 8,871 GRADUATE AND PROFESSIONAL SCHOOL STUDENTS.
STANFORD'S 1,934 -PERSON FACULTY INCLUDES 19 NOBEL PRIZE WINNERS AND FIVE
PULITZER PRIZE WINNERS. STANFORD HAS SEVEN SCHOOLS: BUSINESS, EARTH
SCIENCES, EDUCATION, ENGINEERING, HUMANITIES AND SCIENCES, LAW, AND
MEDICINE. UNDERGRADUATES CHOOSE AMONG 60 MAJORS AND ARE ENCOURAGED TO
LEARN CRITICAL THINKING SKILLS THROUGH RESEARCH. STANFORD STRIVES FOR
CLOSE INTERACTION WITH FACULTY TO PREPARE STUDENTS TO BE TOMORROW'S
LEADERS.

FORM 990, PART III, LINE 4B

(EXPENSES \$1,017,081,412 INCLUDING GRANTS OF \$23,561,681, REVENUE "NON
PUBLIC" ONLY \$197,268,489)

ORGANIZED RESEARCH: RESEARCH IS INTEGRAL TO THE EDUCATIONAL MISSION OF
STANFORD AND INVOLVES FACULTY, GRADUATE STUDENTS, AND UNDERGRADUATES WHO
SEEK NEW KNOWLEDGE IN SERVICE TO HUMANITY. STANFORD FACULTY MEMBERS HAVE
CONTRIBUTED TO ADVANCEMENTS IN HIGH TECHNOLOGY, INCLUDING THE CREATION OF
DIGITAL SUBSCRIBER LINES, IDENTITY-BASED ENCRYPTION, GLOBAL POSITIONING
SYSTEMS AND THE REDUCED INSTRUCTION SET COMPUTER, AMONG OTHER

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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DISCOVERIES; DISEASE IDENTIFICATION AND MANAGEMENT, INCLUDING PROGRAMS USED BY MORE THAN 500 ORGANIZATIONS WORLDWIDE CONCERNED WITH CHRONIC HEALTH PROBLEMS SUCH AS ARTHRITIS AND HIV/AIDS; AND GENOME SEQUENCING, INCLUDING DISCOVERIES THAT CREATED THE FIELD OF GENETIC ENGINEERING. TODAY'S STANFORD FACULTY MEMBERS ARE LEADERS IN NEUROSCIENCE, ENERGY, STEM CELL RESEARCH, NANOTECHNOLOGY, BIOENGINEERING, COMPUTING TECHNOLOGY, REFORM OF OUR NATION'S SCHOOLS AND ENVIRONMENTAL SUSTAINABILITY. THROUGH BOTH BASIC AND APPLIED RESEARCH, STANFORD IS COMMITTED TO PROVIDING NEW KNOWLEDGE THAT FUELS OUR NATIONAL ECONOMY AND TO TRAINING GRADUATE STUDENTS WHO WILL BECOME TOMORROW'S TEACHERS AND RESEARCHERS. ENTREPRENEURIAL STANFORD FACULTY MEMBERS ARE KNOWN FOR THEIR ABILITY TO CROSS INTERDISCIPLINARY BOUNDARIES TO CREATE TEAMS OF RESEARCHERS ABLE TO PROVIDE NEW INSIGHTS TO COMPLEX, WORLDWIDE PROBLEMS.

FORM 990, PART III, LINE 4C

(EXPENSES \$746,784,448 INCLUDING GRANTS OF \$1,171,187, REVENUE \$680,827,590)

UNIVERSITY AUXILIARY ACTIVITIES: INCLUDES AMONG OTHERS PATIENT CARE, STUDENT RESIDENCE AND DINING (R&DE), AND INTER-COLLEGIATE ATHLETIC PROGRAMS.

RESIDENTIAL & DINING ENTERPRISES (R&DE) GENERATES REVENUES PRIMARILY THROUGH STUDENT ROOM AND BOARD, CONFERENCE FEES, AND OTHER ENTERPRISES. R&DE HOUSES 6,394 UNDERGRADUATE RESIDENTS (96% OF TOTAL UNDERGRADUATE

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES
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94-1156365

STUDENTS, EXCLUDING OVERSEAS) AND 4,950 GRADUATE RESIDENTS (56% OF TOTAL GRADUATE STUDENTS) AND SERVES ABOUT 12,000 MEALS PER DAY (4,047 UNDERGRADUATE STUDENTS ON MEAL PLAN), WHILE PROVIDING STEWARDSHIP FOR 5 MILLION SQ FT OF PHYSICAL PLANT (OVER 1/3 OF CAMPUS). THE UNIVERSITY AND R&DE HAVE BEEN INVESTING IN THE RESIDENTIAL EDUCATION PROGRAM TO FOSTER AN ENVIRONMENT OF INTELLECTUAL, EDUCATIONAL, AND COMMUNITY-BUILDING ACTIVITIES IN STUDENT RESIDENCES.

FORM 990, PART III, LINE 4D

OTHER PROGRAM SERVICES

(EXPENSES \$602,398,795 INCLUDING GRANTS OF \$304,357,882)

ACADEMIC SUPPORT AND PUBLIC SERVICE	\$320,956,564
STUDENT FINANCIAL AID	\$240,649,069
SLAC CONSTRUCTION AND OTHER	\$40,793,162

TOTAL OTHER PROGRAM SERVICE EXPENSES	\$602,398,795

ACADEMIC SUPPORT AND PUBLIC SERVICE: STANFORD'S 17 MAIN AND BRANCH LIBRARIES INCLUDE MORE THAN 9.1 MILLION VOLUMES, 2.3 MILLION AUDIOVISUAL MATERIALS, 83,000 CURRENT SERIALS, THOUSANDS OF DIGITAL RESOURCES, AND 5.7 MILLION MICROFORM HOLDINGS. SPECIAL COLLECTIONS INCLUDE ABOUT 290,000 RARE BOOKS AND MORE THAN 59 MILLION PAGES OF MATERIALS. STANFORD UNIVERSITY PRESS PUBLISHES ABOUT 130 BOOKS PER YEAR, TWO-THIRDS OF WHICH ARE SCHOLARLY MONOGRAPHS AND TEXTBOOKS IN THE HUMANITIES AND THE SOCIAL

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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SCIENCES. HIGHWIRE PRESS IS AN ELECTRONIC JOURNAL DEVELOPING AND HOSTING SERVICE THAT PRODUCES THE ONLINE VERSIONS OF 1,708 PEER-REVIEWED JOURNALS AND OTHER SCHOLARLY CONTENT. THE STANFORD UNIVERSITY NETWORK INCLUDES MORE THAN 150,000 COMPUTERS WITH ASSIGNED INTERNET PROTOCOL ADDRESSES. MORE THAN 9.5 TERABYTES OF DATA FLOW BETWEEN SUNET AND THE INTERNET EACH DAY. STUDENT SERVICES INCLUDE, AMONG OTHERS, THE DEAN OF STUDENTS OFFICE, THE REGISTRAR, THE ADMISSIONS OFFICE, THE FINANCIAL AID OFFICE, AND THE OFFICE FOR RELIGIOUS LIFE.

STUDENT FINANCIAL AID: INCLUDES MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS.

SLAC CONSTRUCTION AND OTHER: THE UNIVERSITY MANAGES AND OPERATES THE SLAC NATIONAL ACCELERATOR LABORATORY FOR THE DEPARTMENT OF ENERGY ("DOE") UNDER A MANAGEMENT AND OPERATING CONTRACT. REVENUES AND EXPENDITURES ARE INCLUDED IN STANFORD'S FINANCIAL STATEMENTS; ASSETS AND LIABILITIES ARE CARRIED ON DOE'S BOOKS. ACCORDINGLY, CONSTRUCTION EXPENDITURES ARE RECORDED AS EXPENDITURES HEREIN.

FORM 990 PART IV, LINES 12A AND 12B

HOW THE FINANCIAL STATEMENTS WERE AUDITED

STANFORD'S CONSOLIDATED FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED AUGUST 31, 2012 AND AUGUST 31, 2011 WERE AUDITED BY THE ACCOUNTING FIRM OF PRICEWATERHOUSECOOPERS ("PWC"). AS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, THE UNIVERSITY'S FINANCIAL STATEMENTS ARE PREPARED

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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ON A CONSOLIDATED BASIS AND INCLUDE THE UNIVERSITY ACCOUNTS AND THOSE OF STANFORD HOSPITAL AND CLINICS AND THE LUCILE SALTER PACKARD CHILDREN'S HOSPITAL AT STANFORD ("THE HOSPITALS"). THE FINANCIAL STATEMENTS DISCLOSE SEPARATELY THE ACCOUNTS OF THE UNIVERSITY FROM THOSE OF THE HOSPITALS. UNDER SEPARATE COVER, THE HOSPITALS PROVIDE AUDITED FINANCIAL STATEMENTS OF THEIR OWN ACCOUNTS. PWC UTILIZES SEPARATE AUDIT TEAMS TO CONDUCT THE AUDIT ENGAGEMENTS OF STANFORD AND THE HOSPITALS. EACH AUDIT IS CONDUCTED BY QUALIFIED PROFESSIONAL ACCOUNTANTS WITH AUDIT PLANS DESIGNED FROM THE SEPARATE ACCOUNTS FOR THE RESPECTIVE ENTITIES, IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS. STANFORD'S FORM 990 REPRESENTS THE ACCOUNTS OF THE UNIVERSITY. THE HOSPITALS FILE THEIR OWN SEPARATE 990 FORMS.

FORM 990, PART V, LINE 4B

COUNTRIES OF FOREIGN BANK ACCOUNTS

STANFORD HAS AN INTEREST IN OR SIGNATURE AUTHORITY OVER BANK AND INVESTMENT ACCOUNTS IN THE FOLLOWING COUNTRIES:

AUSTRALIA

AUSTRIA

BELGIUM

BERMUDA

BRAZIL

BRITISH VIRGIN ISLANDS

CAMBODIA

CANADA

CAYMAN ISLANDS

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CHANNEL ISLANDS

CHILE

CHINA

CZECH REPUBLIC

DENMARK

EGYPT

FINLAND

FRANCE

GABON

GERMANY

GREECE

HONG KONG

INDIA

INDONESIA

IRELAND

ISRAEL

ITALY

IVORY COAST

JAPAN

KENYA

LUXEMBOURG

MALAYSIA

MARSHALL ISLANDS

MAURITIUS

MEXICO

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NETHERLANDS

NEW ZEALAND

NIGERIA

NORWAY

OMAN

PERU

PHILIPPINES

POLAND

PORTUGAL

QATAR

ROMANIA

SINGAPORE

SOUTH AFRICA

SOUTH KOREA

SRI LANKA

SPAIN

SWEDEN

SWITZERLAND

TAIWAN

THAILAND

TUNISIA

TURKEY

UNITED ARAB EMIRATES

UNITED KINGDOM

VENEZUELA

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FORM 990, PART VI, SECTION A, LINE 2; SECTION B, LINE 12C; AND

SCHEDULE L, PART IV

CONFLICT OF INTEREST

MEMBERS OF THE UNIVERSITY'S BOARD OF TRUSTEES ("TRUSTEES"), OFFICERS AND FACULTY MAY, FROM TIME TO TIME, BE ASSOCIATED, EITHER DIRECTLY OR INDIRECTLY, WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THE UNIVERSITY HAS CONFLICT OF INTEREST POLICIES THAT ARE STRICTLY ENFORCED TO ENSURE THAT ALL TRANSACTIONS WITH THESE PARTIES ARE ARM'S LENGTH, AND THERE IS NO FAVORABLE TREATMENT AS A RESULT OF THESE RELATIONSHIPS. CONFLICTS OF INTEREST ARE REGULARLY MONITORED, AND THE WRITTEN CONFLICT OF INTEREST POLICY IS CONSISTENTLY ENFORCED. UNIVERSITY-WIDE COMPLIANCE INITIATIVES INCLUDE TRAINING AND DOCUMENTATION, REQUIRED ANNUAL DISCLOSURE AND FOLLOW-UP; MANAGEMENT CONTROLS; ENTERPRISE RISK MANAGEMENT; REGULAR INTERNAL AND EXTERNAL AUDITS; WHISTLE-BLOWER PROVISIONS; SUPERVISION; AND REVIEW. PERCEIVED VIOLATIONS WOULD BE INVESTIGATED AND ADDRESSED THROUGH VARIOUS SANCTIONS, INCLUDING FINANCIAL PENALTIES AND TERMINATION, DEPENDING UPON THE NATURE AND DEGREE OF THE CONFLICT.

FOR OFFICERS, THE UNIVERSITY REQUIRES ANNUAL DISCLOSURE OF SIGNIFICANT FINANCIAL INTERESTS IN EMPLOYMENT OR CONSULTING RELATIONSHIPS WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THESE ANNUAL DISCLOSURES COVER BOTH OFFICERS AND THEIR IMMEDIATE FAMILY. WHEN SUCH ASSOCIATIONS EXIST, MEASURES ARE TAKEN TO APPROPRIATELY MANAGE, IN THE BEST INTERESTS

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OF THE UNIVERSITY, ANY ACTUAL OR PERCEIVED CONFLICT.

FACULTY MUST COMPLY WITH THE FACULTY CONFLICT OF INTEREST POLICY, WHICH REQUIRES ANNUAL CERTIFICATION OF COMPLIANCE WITH THE POLICY AND DISCLOSURE OF INTERESTS IN OUTSIDE ENTITIES THAT ARE SPONSORS OF THEIR TEACHING OR RESEARCH OR OTHER TRANSACTIONS WITH THE UNIVERSITY IN WHICH THEY ARE INVOLVED. ALL PERSONAL FINANCIAL INTERESTS RELATED TO STANFORD ACTIVITIES MUST BE REPORTED, REGARDLESS OF DOLLAR AMOUNT.

FOR TRUSTEES, THE UNIVERSITY HAS A WRITTEN CONFLICT OF INTEREST POLICY THAT REQUIRES, AMONG OTHER THINGS, THAT NO MEMBER OF THE BOARD OF TRUSTEES IS PERMITTED TO PARTICIPATE IN ANY DECISION RELATING TO AN ENTITY IN WHICH HE OR SHE (OR AN IMMEDIATE FAMILY MEMBER) HAS A MATERIAL FINANCIAL INTEREST. THE CONFLICT OF INTEREST POLICY ALSO PRECLUDES THE UNIVERSITY FROM ENTERING INTO CERTAIN TRANSACTIONS WITH AN ENTITY IN WHICH A TRUSTEE HAS A MATERIAL FINANCIAL INTEREST UNLESS MEASURES ARE TAKEN TO MITIGATE ANY ACTUAL OR PERCEIVED CONFLICT. NAMELY, THE POLICY REQUIRES THAT SUCH TRANSACTIONS ARE CONDUCTED AT ARM'S LENGTH, FOR GOOD AND SUFFICIENT CONSIDERATION, BASED ON TERMS THAT ARE FAIR AND REASONABLE TO AND FOR THE BENEFIT OF THE UNIVERSITY, AND OTHERWISE IN ACCORDANCE WITH SOUND CONFLICT MANAGEMENT PRACTICES. THE CONFLICT OF INTEREST POLICY REQUIRES EACH TRUSTEE TO CERTIFY COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY ON AN ANNUAL BASIS.

STANFORD MANAGEMENT COMPANY ("SMC") WAS ESTABLISHED BY THE UNIVERSITY'S

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BOARD OF TRUSTEES AS AN UNINCORPORATED DIVISION OF THE UNIVERSITY. SMC IS GOVERNED BY A "BOARD OF DIRECTORS" THAT IS DELEGATED AUTHORITY BY, AND IS SUBJECT TO THE DIRECTION AND CONTROL OF, THE UNIVERSITY'S BOARD OF TRUSTEES. THE PRIMARY PURPOSE OF SMC IS TO PROVIDE INVESTMENT MANAGEMENT SERVICES FOR THE UNIVERSITY'S ENDOWMENT AND CERTAIN OTHER UNIVERSITY ASSETS. CURRENTLY THERE ARE 11 MEMBERS OF SMC'S BOARD OF DIRECTORS, OF WHICH FOUR ARE TRUSTEES OF THE UNIVERSITY. MEMBERS OF THE BOARD OF DIRECTORS OF SMC ARE SUBJECT TO SMC'S WRITTEN CONFLICT OF INTEREST POLICY, PURSUANT TO WHICH SMC BOARD MEMBERS ARE GENERALLY PROHIBITED FROM ENGAGING IN AN INVESTMENT TRANSACTION WITH THE UNIVERSITY.

SUBJECT TO THE POLICIES AND PROVISIONS OUTLINED ABOVE, AND WITHIN A WELL-DIVERSIFIED PORTFOLIO OF OVER 600 INDIVIDUAL ALTERNATIVE INVESTMENTS THAT SPAN MOST REGIONS OF THE WORLD AND MOST OF THE APPROPRIATE ASSET CLASSES FOR INVESTMENTS OF THIS NATURE, STANFORD MAY FROM TIME TO TIME INVEST ASSETS IN CERTAIN PARTNERSHIPS IN WHICH A TRUSTEE HAS A DIRECT OR INDIRECT GENERAL PARTNERSHIP INTEREST. SUCH INVESTMENTS ARE MADE BASED ON COMPELLING HISTORICAL PERFORMANCE AND TRACK RECORDS OF THE MANAGERS. THE INVESTMENT STRATEGIES OF THESE MANAGERS WERE ALSO ADDITIVE TO THE EXISTING PORTFOLIO AT THE TIME OF THE INVESTMENTS. IN ACCORDANCE WITH ITS CONTRACTUAL ARRANGEMENTS AS A GENERAL OR LIMITED PARTNER, WHICH ARE SIMILAR TO THOSE OF ALL OTHER INVESTORS IN SUCH ENTITIES, STANFORD IS REQUIRED, FROM TIME TO TIME, TO MAKE ADDITIONAL INVESTMENTS IN SUCH PARTNERSHIPS AND RECEIVES CASH DISTRIBUTIONS FROM REDEMPTION OR OTHER DISTRIBUTION OF PRINCIPAL, AS WELL AS ITS PRO-RATA SHARE OF EARNINGS AND

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OTHER GAINS GENERATED BY THE PARTNERSHIP, NET OF ANY FEES OR CARRIED INTEREST DILUTION OF THE GENERAL PARTNER.

IN THE YEAR ENDED AUGUST 31, 2012, TRANSACTIONS WITH THE FOLLOWING TRUSTEES ROSE TO THE LEVEL OF DISCLOSURE REQUIRED BY THE IRS:

WITH RESPECT TO STANFORD INVESTMENTS WHERE ROBERT BASS, A TRUSTEE, HAD A DIRECT OR INDIRECT INTEREST AS A PARTNER, THE UNIVERSITY INVESTED \$11,120,853 (0.08% OF TOTAL INVESTMENTS MADE DURING THE YEAR ENDED AUGUST 31, 2012) AND RECEIVED DISTRIBUTIONS OF \$12,259,637. WITH RESPECT TO STANFORD INVESTMENTS WHERE THOMAS STEYER, A TRUSTEE, HAD A DIRECT OR INDIRECT INTEREST AS A GENERAL PARTNER, THE UNIVERSITY INVESTED \$19,936,506 (0.15% OF TOTAL INVESTMENTS DURING THE YEAR ENDED AUGUST 31, 2012) AND RECEIVED DISTRIBUTIONS OF \$16,886,309. WITH RESPECT TO STANFORD INVESTMENTS WHERE STEVEN DENNING, A TRUSTEE, HAD A DIRECT OR INDIRECT FINANCIAL INTEREST AS A GENERAL PARTNER, THE UNIVERSITY INVESTED \$20,462,117 (0.14% OF TOTAL INVESTMENTS DURING THE YEAR ENDED AUGUST 31, 2012) AND RECEIVED DISTRIBUTIONS OF \$40,798,997. WITH RESPECT TO STANFORD INVESTMENTS WHERE BROOK BYERS, A TRUSTEE, HAD A DIRECT OR INDIRECT FINANCIAL INTEREST AS A GENERAL PARTNER, THE UNIVERSITY INVESTED \$15,322,380 (0.12% OF TOTAL INVESTMENTS DURING THE YEAR ENDED AUGUST 31, 2012) AND RECEIVED DISTRIBUTIONS OF \$4,288,213. WITH RESPECT TO STANFORD INVESTMENTS WHERE ANN LAMONT, A TRUSTEE, HAD A DIRECT OR INDIRECT FINANCIAL INTEREST AS A GENERAL PARTNER, THE UNIVERSITY RECEIVED DISTRIBUTIONS OF \$4,067,519. IN AGGREGATE, REPORTABLE TRANSACTIONS

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RELATING TO ALL SUCH INVESTMENT RELATIONSHIPS WITH TRUSTEES AMOUNTED TO AN INVESTMENT BY STANFORD OF \$66,841,856 (0.49% OF TOTAL INVESTMENTS DURING THE YEAR ENDED AUGUST 31, 2012) AND A DISTRIBUTION TO STANFORD OF \$78,300,675. IN CONNECTION WITH THE MANAGEMENT OF CERTAIN INVESTMENTS REFERRED TO ABOVE, STANFORD PAID FEES AND REIMBURSED EXPENSES OF \$2,571,441 TO AN ENTITY WHERE TRUSTEE DENNING IS AN OFFICER.

PARTNERSHIPS IN WHICH MR. BASS OWNS A DIRECT OR INDIRECT PARTNERSHIP INTEREST RENTED FACILITIES DIRECTLY OR INDIRECTLY OWNED BY STANFORD UNIVERSITY AND PAID RENT AT FAIR MARKET RATES TO STANFORD IN THE AMOUNT OF \$4,394,524 DURING THE YEAR ENDED 8/31/2012.

JOHN HENNESSY, PRESIDENT AND A TRUSTEE, IS A MEMBER OF THE BOARD OF DIRECTORS OF CISCO SYSTEMS, INC. (CISCO) AND GOOGLE INC. (GOOGLE). THE UNIVERSITY PURCHASES GOODS AND SERVICES FROM CISCO AND GOOGLE IN THE NORMAL COURSE OF BUSINESS AND ALL PURCHASES ARE MADE, AT ARM'S LENGTH, IN ACCORDANCE WITH STANFORD PROCUREMENT POLICIES AND PROCEDURES. MR. HENNESSY DOES NOT PARTICIPATE IN ANY DECISIONS WITH RESPECT TO THESE COMPANIES. DURING THE YEAR ENDED AUGUST 31, 2012, STANFORD PURCHASES FROM CISCO AND GOOGLE AMOUNTED TO \$4,457,801 AND \$540,404 RESPECTIVELY: KAVITARK RAM SHRIRAM, A TRUSTEE, IS ALSO A DIRECTOR AT GOOGLE; JERRY YANG, A TRUSTEE, IS ALSO A DIRECTOR OF CISCO. CONSISTENT WITH THE UNIVERSITY MISSION OF SHARING AND DISSEMINATING KNOWLEDGE, STANFORD PROVIDED BOOKS TO THE GOOGLE BOOK SEARCH PROJECT, WHICH IS CURRENTLY THE SUBJECT OF LITIGATION. OVER THE PAST SEVEN YEARS GOOGLE HAS SCANNED ABOUT 3 MILLION BOOKS OWNED BY STANFORD AT NO COST TO STANFORD. PRESIDENT

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HENNESSY HAS NOT BEEN INVOLVED IN ANY OF THE NEGOTIATIONS OR DECISIONS INVOLVING THE GOOGLE BOOK SEARCH PROJECT.

RANDALL LIVINGSTON, AN OFFICER, IS A DIRECTOR FOR PACIFIC BIOSCIENCES, INC. STANFORD PURCHASED \$176,542 OF GOODS AND SERVICES FROM PACIFIC BIOSCIENCES. CONSISTENT WITH POLICY, MR. LIVINGSTON RECUSED HIMSELF WITH RESPECT TO THESE TRANSACTIONS.

RUTH PORAT, A TRUSTEE, SERVES AS AN OFFICER OF MORGAN STANLEY. UNDER A CONTRACT EXECUTED PRIOR TO THE COMMENCEMENT OF HER TRUSTEE SERVICE, MORGAN STANLEY ACTS AS REMARKETING AGENT AND BROKER DEALER FOR CERTAIN OF STANFORD'S TAX-EXEMPT SECURITIES. TOTAL FEES OF \$348,000 PAID BY STANFORD TO MORGAN STANLEY COMPRISE AN INSIGNIFICANT AMOUNT OF THE TOTAL REVENUES OF MORGAN STANLEY AND THE EXPENSES OF THE UNIVERSITY.

PENNY PRITZKER, A TRUSTEE, WAS A BENEFICIARY OF A TRUST THAT HAD AN INTEREST IN VI (FORMERLY KNOWN AS CLASSIC RESIDENCE BY HYATT) AND UNTIL DECEMBER 31, 2011 WAS THE CHAIRMAN OF VI. UNDER A CONTRACT EXECUTED PRIOR TO THE COMMENCEMENT OF MS. PRITZKER'S SERVICE AS A STANFORD TRUSTEE, VI PAID THE UNIVERSITY \$7,329,863 IN RENT DURING THE YEAR ENDED AUGUST 31, 2012.

ISAAC STEIN, A TRUSTEE, IS A DIRECTOR OF THE NON-PROFIT IRVINE FOUNDATION, WHERE JAMES CANALES, A TRUSTEE, SERVES AS CHIEF EXECUTIVE OFFICER.

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ALL RELATIONSHIPS DESCRIBED ABOVE ARE IN FULL COMPLIANCE WITH THE CONTROLLING POLICIES.

THESE DISCLOSURES DO NOT INCLUDE TRANSACTIONS IN WHICH A TRUSTEE, OFFICER OR FAMILY MEMBER THEREOF PAYS TUITION, ROOM AND/OR BOARD COSTS OR RECEIVES FINANCIAL AID OR WORK/STUDY ASSISTANCE FOR A STUDENT AT THE UNIVERSITY, AS SUCH AMOUNTS WOULD BE IN ACCORDANCE WITH FINANCIAL AID PRACTICES.

THE UNIVERSITY PAYS REASONABLE COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR EMPLOYEES OF THE UNIVERSITY AND REASONABLE REIMBURSEMENT OF EXPENSES (AND NO COMPENSATION) FOR TRUSTEES.

FORM 990, PART VI, SECTION B, LINES 11A & B
PREPARATION AND REVIEW OF THE FORM 990
EACH YEAR, THE UNIVERSITY HAS ITS FINANCIAL STATEMENTS AUDITED BY THE INDEPENDENT ACCOUNTING FIRM OF PRICEWATERHOUSECOOPERS (PWC). DATA FOR THE 990 IS EXTRACTED FROM THE AUDITED FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION. COMPENSATION DATA REPORTED ON SCHEDULE J IS EXTRACTED FROM PAYROLL RECORDS, AND IN EACH CASE CONFIRMED BY THE REPORTED INDIVIDUAL. THIS RETURN IS PREPARED BY THE TAX DEPARTMENT AND REVIEWED BY EXTERNAL ACCOUNTANTS (PWC) AND SENIOR MANAGEMENT. THE BOARD OF TRUSTEES OF THE UNIVERSITY IS PROVIDED A COMPLETE COPY OF THIS FORM 990 BEFORE IT IS FILED, WITH THE EXCEPTION OF THE NAME OF ONE DONOR LISTED IN SCHEDULE B

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THAT ASKED TO REMAIN ANONYMOUS. THE FINAL VERSION WAS THEN SIGNED BY THE SENIOR ASSOCIATE VICE PRESIDENT FOR FINANCE AND PWC AS PAID PREPARER.

FORM 990, PART VI, SECTION B, LINE 15

COMPENSATION DETERMINATION

THE ANNUAL PROCESS FOR DETERMINING COMPENSATION OF BOTH THE TOP MANAGEMENT OFFICIAL (PRESIDENT OF THE UNIVERSITY) AND OF OTHER OFFICERS/KEY EMPLOYEES INCLUDES REVIEW AND APPROVAL BY INDEPENDENT PERSONS, USE OF COMPARABILITY DATA AND CREATION OF CONTEMPORANEOUS SUBSTANTIATION OF THE DELIBERATION AND DECISION.

IN THE CASE OF THE UNIVERSITY'S PRESIDENT, THE VICE PRESIDENT OF HUMAN RESOURCES, AT A PRELIMINARY MEETING WITH A SUBCOMMITTEE OF THE COMMITTEE ON COMPENSATION, PRESENTS AN ANALYSIS OF CURRENT RELEVANT MARKET DATA OBTAINED FROM AN INDEPENDENT HUMAN RESOURCE CONSULTING FIRM. THE SAME MATERIALS ARE SENT TO THE FULL COMMITTEE. AT THE MEETING OF THE FULL COMMITTEE AND IN THE ABSENCE OF THE PRESIDENT, DISCUSSION OCCURS PRIOR TO A VOTE. MINUTES OF BOTH MEETINGS ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT OF HUMAN RESOURCES.

IN THE CASE OF OTHER OFFICERS/KEY EMPLOYEES, PER GUIDELINES IN THE COMMITTEE'S EXECUTIVE COMPENSATION POLICY AND PROCEDURES DOCUMENT, EACH YEAR THE VICE PRESIDENT OF HUMAN RESOURCES PROVIDES CURRENT RELEVANT MARKET DATA AND THE HISTORICAL PAY INFORMATION RELATING TO THESE PERSONS TO THE PRESIDENT OR TO THE PROVOST BASED ON THE REPORTING STRUCTURE. THE PRESIDENT AND PROVOST PROPOSE CHANGES IN COMPENSATION BASED ON EACH

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INDIVIDUAL'S PERFORMANCE AND ON THE MARKET DATA. THE COMMITTEE ON COMPENSATION REVIEWS THE RECOMMENDATIONS AND, FOLLOWING DISCUSSION, APPROVES THE RECOMMENDATIONS AS SUBMITTED OR WITH MODIFICATIONS. MINUTES OF THE MEETING ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT OF HUMAN RESOURCES. SEE ADDITIONAL DISCLOSURE FOR SCHEDULE L, PART II, BELOW.

FORM 990, PART VI, SECTION C, LINE 19

HOW STANFORD MAKES ITS GOVERNING DOCUMENTS AVAILABLE TO THE PUBLIC
STANFORD UNIVERSITY MAKES ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS AVAILABLE TO THE GENERAL PUBLIC ON STANFORD'S WEBSITE.

FORM 990, PART VII, SECTION B

INDEPENDENT CONTRACTORS

IN THE PRESENTATION OF THE DATA APPEARING IN FORM 990, PART VII, SECTION B, STANFORD REPORTS DIRECT CASH COMPENSATION PAID TO PROFESSIONAL INDEPENDENT CONTRACTORS. COMMISSIONS, DISCOUNTS, AND MANAGEMENT FEES EMBEDDED IN AND/OR DEDUCTED FROM INVESTMENT RETURNS AND AMOUNTS PROVIDED TO VENTURE CAPITAL, PRIVATE EQUITY, AND HEDGE FUND GENERAL PARTNERS DUE TO THEIR "CARRIED INTEREST" IN PARTNERSHIPS WHICH STANFORD PARTICIPATES ARE NOT CONSIDERED IN THIS REPORTING.

FORM 990, PART XI, LINE 5

OTHER CHANGES IN NET ASSETS OF FUND BALANCES

NET UNREALIZED GAINS (LOSSES) ON INVESTMENTS \$287,590,097

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INCREASE IN PROVISION FOR POST RETIREMENT BENEFITS	(\$106,716,000)
PAYMENTS TO LIVING TRUST BENEFICIARIES	(\$35,762,001)
OTHER - PRINCIPALLY RECEIPTS FROM AFFILIATES NET OF LOSSES ON DERIVATIVE TRANSACTIONS	(\$7,797,650)

	\$137,314,446

SCHEDULE K, TAX-EXEMPT BONDS

FOR MORE THAN 30 YEARS, STANFORD AND THE MANY COMMUNITIES AND CONSTITUENCIES IT SERVES HAVE BENEFITED FROM TAX-EXEMPT BORROWING THROUGH THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY. THE UNIVERSITY USES GENEROUS DONOR GIFTS, UNIVERSITY RESERVES AND TAXABLE DEBT, IN ADDITION TO PROCEEDS FROM TAX EXEMPT BORROWING, TO FUND THE CONSTRUCTION OF ACADEMIC BUILDINGS, RESEARCH SUPPORT FACILITIES, RESIDENCES AND OTHER CAMPUS HOUSING, ROADS AND INFRASTRUCTURE.

THESE FACILITIES HAVE, IN TURN, ENABLED THE UNIVERSITY TO ATTRACT OUTSTANDING FACULTY AND STUDENTS AND TO MORE EFFECTIVELY PERFORM INTERDISCIPLINARY RESEARCH DESIGNED TO ADDRESS FUNDAMENTAL WORLD PROBLEMS IN HUMAN HEALTH, SUSTAINABILITY, SECURITY AND K-12 EDUCATION. THE NEW FACILITIES PROVIDE THE STANFORD COMMUNITY WITH THE MOST ADVANCED TECHNOLOGY AND ENVIRONMENT FOR TEACHING, LEARNING AND RESEARCH. THE FUNDING ALSO HAS PLAYED A KEY ROLE IN ENABLING STANFORD TO MEET SEISMIC AND OTHER FEDERAL AND STATE BUILDING REQUIREMENTS. THE FOLLOWING ARE EXAMPLES OF BUILDINGS FUNDED IN PART THROUGH TAX-EXEMPT DEBT:

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A. THE YANG YAMAZAKI ENVIRONMENTAL AND ENERGY BUILDING IS THE HUB OF STANFORD'S ENVIRONMENTAL SUSTAINABILITY TEACHING AND RESEARCH. IT IS A MODEL FOR SUSTAINABILITY BUILDING STANDARDS, USING 56 PERCENT LESS ENERGY AND 90 PERCENT LESS POTABLE WATER THAN A TRADITIONALLY CONSTRUCTED BUILDING OF ITS SIZE.

B. THE LI KA SHING CENTER FOR LEARNING AND KNOWLEDGE BRINGS TOGETHER CUTTING-EDGE MEDICINE, MODERN EDUCATION AND ADVANCED TECHNOLOGY TO TRAIN THE PHYSICIANS OF TOMORROW. MEDICAL STUDENTS PRACTICE LIFE-SAVING SKILLS IN REALISTIC SIMULATIONS AND LEARN TO APPLY RESEARCH TO BEDSIDE TREATMENTS. THE CENTER IS A GATHERING PLACE FOR MEDICAL EXPERTS TO SHARE RESEARCH AND HEALTH CARE INSIGHTS AND TO BRING THEIR COMBINED EXPERTISE TO BEAR ON THE WORLD'S GREATEST HEALTH CHALLENGES.

C. THE CENTER FOR NANOSCALE SCIENCE AND TECHNOLOGY FOSTERS COLLABORATIVE DEVELOPMENT IN THIS BURGEONING NEW SCIENCE. SCIENTISTS AT THE CENTER ARE STUDYING HOW TO CREATE MATERIALS AND DEVICES NO BIGGER THAN ONE-BILLIONTH OF A METER, WITH DIRECT AND ECONOMICALLY VIABLE APPLICATIONS TO MEDICINE, ENERGY AND COMMUNICATIONS.

D. THE HUANG ENGINEERING CENTER HOUSES THE SCHOOL OF ENGINEERING, WHOSE TIES TO THE HIGH-TECHNOLOGY INDUSTRY CONTINUE TO FUEL THE GROWTH AND ECONOMY OF SILICON VALLEY AND NORTHERN CALIFORNIA. THE SCHOOL OF ENGINEERING IS WORLD RENOWNED FOR PUSHING THE FRONTIERS OF MODERN SCIENCE

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AND ENGINEERING, ESPECIALLY IN THE FIELDS OF COMPUTER SCIENCE,
BIOENGINEERING AND ENVIRONMENTAL SUSTAINABILITY.

E. THE LORRY I. LOKEY STEM CELL RESEARCH BUILDING OPENED IN 2010 AND IS
THE LARGEST DEDICATED STEM CELL RESEARCH BUILDING IN THE COUNTRY. THE
BUILDING HOUSES THE STANFORD STEM CELL BIOLOGY AND REGENERATIVE MEDICINE
INSTITUTE, WHICH INTEGRATES RESEARCHERS FROM CANCER, NEUROSCIENCE,
CARDIOVASCULAR MEDICINE, TRANSPLANTATION, IMMUNOLOGY, BIOENGINEERING AND
DEVELOPMENTAL BIOLOGY. ALL ARE FOCUSED ON MAKING DISCOVERIES IN STEM CELL
RESEARCH AND QUICKLY TRANSLATING THEM INTO PRECLINICAL APPLICATIONS,
INNOVATIVE THERAPIES AND TREATMENTS.

FORM 990, SCHEDULE K, PART I, COLUMN C
CUSIP NUMBER

CEFA TAX EXEMPT COMMERCIAL PAPER ("TECP") DATED 5/22/08 WAS ASSIGNED A
UNIQUE BLOCK OF 900 CUSIP NUMBERS UPON ISSUANCE. A NEW CUSIP NUMBER IS
ASSIGNED TO EACH TRANCHE OF TECP THAT IS ISSUED. THE CUSIP NUMBER LISTED
IS THE FIRST CUSIP NUMBER IN THE SERIES AND WAS ASSIGNED AT THE ORIGINAL
ISSUANCE DATE, 5/22/08.

FORM 990, SCHEDULE K, PART I, COLUMN F
DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY CP - CAPITAL EXPENDITURES
FOR EDUCATIONAL FACILITIES. REFUND PRIOR COMMERCIAL PAPER NOTES ISSUED
5/2/2008 AND 3/24/2008 THAT WERE PART OF THE SAME PROGRAM. COSTS OF

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ISSUANCE.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES. REFUND CEFA SERIES L-8 ISSUED 10/30/2000, REFUND CEFA SERIES L-9 ISSUED 10/31/2001, REFUND CEFA TAX EXEMPT COMMERCIAL PAPER REVENUE NOTES ISSUED 3/18/03. COSTS OF ISSUANCE.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1 AND T-3 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-4 - REFUND PRIOR COMMERCIAL PAPER NOTES ISSUED ON OR ABOUT MARCH 3, 2008 AND MARCH 6, 2008. COSTS OF ISSUANCE.

E. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5 - REFUND \$59,180,000 OF CEFA SERIES P REVENUE BONDS - ISSUED MARCH 30, 1999.

F. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1 - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS, UTILITIES, AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

G. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2 - REFUND TAXABLE

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COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES THAT WERE USED TO REFUND
CEFA SERIES Q ISSUED ON 5/3/2001. COSTS OF ISSUANCE.

SCHEDULE K, PART II

COMMERCIAL PAPER DEBT

FOR CEFA CP, PART II, LINE 3 IS THE MAXIMUM AMOUNT OF COMMERCIAL PAPER
THAT IS AUTHORIZED UNDER THAT ISSUE. AT AUGUST 31, 2012, COMMERCIAL
PAPER DEBT OUTSTANDING WAS \$92,682,000. ADDITIONAL AMOUNTS SPENT
REPRESENT INVESTMENT EARNINGS.

SCHEDULE K, PART II, LINE 3

TOTAL PROCEEDS

THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS
REPRESENTS INVESTMENT EARNINGS.

SCHEDULE K, PART III

REFINANCING

CEFA SERIES T-4, T-5, AND U-2 PROCEEDS WERE USED TO REFINANCE DEBT ISSUED
PRIOR TO JANUARY 1, 2003. ACCORDINGLY, PART III IS NOT COMPLETED FOR
THESE ISSUES.

SCHEDULE K, PART III, LINES 4-5

PRIVATE BUSINESS USE

STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF
TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS.

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---------------------------------------------------------------------------------------------------------------	----------------------------------------------

OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARILY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN PROPOSED TREASURY REGULATION SECTION 1.141-D(6), AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4).

IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE.

ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY,

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

RESPECTIVELY, ARE ZERO.

BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND
ISSUE ARE:

ISSUE:	BIC%
CEFA CP	0.0000%
CEFA SERIES S	0.5476%
CEFA SERIES T-1	0.4314%
CEFA SERIES T-4	0.5048%
CEFA SERIES T-5	0.0028%
CEFA SERIES U-1	0.6483%
CEFA SERIES U-2	0.5773%

SCHEDULE K, PART IV

FORM 8038-T

DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST RATE ON
THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS.
ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED.

FORM 990, SCHEDULE L, PART II

LOANS TO/FROM INTERESTED PERSONS

LOANS TO INTERESTED PERSONS ARE DISCLOSED IN SCHEDULE L, PART II. IN EACH
CASE THE LOAN IS MADE FROM STANFORD TO THE INDIVIDUAL (COLUMN B). NONE OF
THESE LOANS ARE IN DEFAULT (COLUMN E). ALL LOANS HAVE BEEN APPROVED BY
THE BOARD OF TRUSTEES (COLUMN F) AND FOR EACH LOAN ISSUED, THERE EXISTS A

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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WRITTEN AGREEMENT BETWEEN STANFORD AND THE BORROWER (COLUMN G).

PURSUANT TO PROGRAMS INTENDED TO FACILITATE HOUSING FOR EMPLOYEES, THE UNIVERSITY HOLDS MORTGAGES AND LEASEHOLDS ON CERTAIN HOUSES ON OR NEAR CAMPUS OWNED AND OCCUPIED BY EMPLOYEES AND THEIR FAMILIES, WHICH, FROM TIME TO TIME, COULD INCLUDE OFFICERS AND KEY EMPLOYEES OF THE UNIVERSITY. MORTGAGE TERMS GOVERN THE CALCULATION AND PAYMENT OF INTEREST WHICH APPROXIMATE MARKET RATES.

ATTACHMENT 1

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
TURNER CONSTRUCTION CO 1625 CLAY STREET OAKLAND, CA 94612	CONSTRUCTION	84,320,070.
VANCE BROWN INC 3197 PARK BOULEVARD PALO ALTO, CA 94306	CONSTRUCTION	29,277,239.
THE WHITING-TURNER CONTRACTING CO PO BOX 17596 BALTIMORE, MD 21297	CONSTRUCTION	15,301,336.
DOMO CONSTRUCTION CORPORATION 393 E GRAND AVE SOUTH SAN FRANCISCO, CA 94080	CONSTRUCTION	14,856,520.
CEPHEI CAPITAL MANAGEMENT COMPANY LMTD	INVESTMENT MGMT.	12,700,744.

Name of the organization STANFORD UNIVERSITY BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---------------------------------------------------------------------------------------------------------------	----------------------------------------------

ATTACHMENT 1 (CONT'D)

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
PO BOX 309GT UGLAND HOUSE, SOUTH CHURCH ST GEORGE TOWN, GRAND CAYMAN CAYMAN ISLANDS		
TOTAL COMPENSATION		<u>156,455,909.</u>

ATTACHMENT 2

FORM 990, PART VIII - GROSS SALES AND COST OF GOODS SOLD

GROSS SALES LESS RETURNS AND ALLOWANCES	5,040,777.
INVENTORY AT BEGINNING OF YEAR	1,807,532.
PURCHASES	1,730,226.
SALARIES AND WAGES	
OTHER COSTS	
SUBTOTAL	<u>3,537,758.</u>
MINUS ENDING INVENTORY	1,521,990.
COST OF GOODS SOLD	<u>2,015,768.</u>

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2011

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) OTL, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	TECHNOLOGY	CA	1,348.	46,844.	STANFORD
(2) SU ACQUISITION, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	DE	757,895.	1,714,385.	STANFORD
(3) SAA SIERRA PROGRAMS, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	ALUM RELATION	CA	5,585,185.	8,947,468.	STANFORD
(4) ANTS AT WORK, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	RESEARCH	NM	0	55,000.	STANFORD
(5) SHR HOTEL, LLC 41-2277925 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CA	42,126,167.	136544767.	STANFORD
(6) SPECIALTY EVENTS LLC 27-3665473 3145 PORTER DRIVE PALO ALTO, CA 94304	GEN. BUS. OPS	CA	0	0	STANFORD

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) STANFORD HOSPITAL AND CLINICS 94-6174066 300 PASTEUR DRIVE MC 5555 STANFORD, CA 94304	HEALTHCARE	CA	501(C)(3)	3	STANFORD	X	
(2) LUCILE SALTER PACKARD CHILDRENS HOSPITAL 77-0003859 725 WELCH ROAD MC 5553 PALO ALTO, CA 94304	HEALTHCARE	CA	501(C)(3)	3	STANFORD	X	
(3) THE FREIDENRICH SUPPORT FOUNDATION 30-0519583 3145 PORTER DRIVE PALO ALTO, CA 94304	EDUCATIONAL	CA	501(C)(3)	11, TYPE 1	STANFORD	X	
(4) PACIFIC-12 CONFERENCE 94-1459048 1350 TREAT BOULEVARD WALNUT CREEK, CA 94597	EDUCATIONAL	CA	501(C)(3)	11, TYPE 1	N/A		X
(5) SHR HOLDINGS, INC. 94-3187167 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CA	501(C)(25)	N/A	STANFORD	X	
(6) STANFORD UNIV TRUST POST RET/EMPYNT BEN 94-3246199 3145 PORTER DRIVE PALO ALTO, CA 94304	BENEFITS	CA	501(C)(9)	N/A	STANFORD	X	
(7) UNIVERSITY HEALTHCARE ALLIANCE 94-3192446 855 OAK GROVE AVE., SUITE 100 MENLO PARK, CA 94205	HEALTHCARE	CA	501(C)(3)	3	SHC	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2011

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

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Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) ROCKY HILL PROPERTIES LLC 45-4672921 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CA	12,861.	6,123,495.	STANFORD
(2) STANFORD UNIVERSITY GLOBAL LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	HOLDING COMP.	CA	0	249,848.	STANFORD
(3) CARDINAL NEWBURY GP, LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	-3,596.	-67,547.	STANFORD
(4) CARDINAL NEWBURY LP, LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	-338,103.	-1,021,683.	STANFORD
(5) CARDINAL REGENT LP, LLC 91-2116398 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	46.	28,939.	STANFORD
(6) FAIRFIELD NORTH SEA ENERGY LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	0	29,398,011.	STANFORD

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) THE DUDLEY E CHAMBERS FOUNDATION 38-6841793 JP MORGAN CHASE, PO BOX 3038 MILWAUKEE, WI 53201	SUPPORT	WI	501(C)(3)	11, TYPE III	N/A		X
(2) STANFORD UNIVERSITY BOOK STORE 94-0894150 BLDG 60, MAIN QUAD, NO. 105 STANFORD, CA 94305	SUPPORT	CA	501(C)(3)	11, TYPE I	STANFORD	X	
(3) STANFORD SCHOOLS CORPORATION 20-2699147 475 POPE STREET MENLO PARK, CA 94025	EDUCATIONAL	CA	501(C)(3)	2	STANFORD	X	
(4) PACKARD CHILDREN'S HEALTH ALLIANCE 32-0359189 725 WELCH ROAD, MC5551 PALO ALTO, CA 94304	HEALTHCARE	CA	501(C)(3)	3	N/A	X	
(5) -----							
(6) -----							
(7) -----							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2011

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2011

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Internal Revenue Service

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Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) SAND HILL INVESTMENTS GP LLC 41-2262027 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	0	0	STANFORD
(2) SMC DE, LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	185,743.	5,448,227.	STANFORD
(3) SAND HILL INVESTMENTS, LP 37-1557441 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	4,347,776.	28,740,357.	STANFORD
(4) ALTIRA TECHNOLOGY FUND IV DIRECT INVEST C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	-357,693.	11,346,957.	STANFORD
(5) CYPRESS MARINA PARTNERS LLC 95-4890334 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	REAL ESTATE	CA	-298,506.	33,483,701.	STANFORD
(6) ARCOLA RESIDENTIAL DEVELOPMENT CORP. 80-0804754 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENT	DE	1,702,000.	46,544,093.	STANFORD

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) -----							
(2) -----							
(3) -----							
(4) -----							
(5) -----							
(6) -----							
(7) -----							

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2011

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▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Name of the organization **STANFORD UNIVERSITY BOARD OF TRUSTEES
OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" to Form 990, Part IV, line 33.)

(a) Name, address, and EIN of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) STANFORD UNIVERSITY GLOBAL LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	HOLDING COMP.	CA	0	249,848.	STANFORD
(2) SNOWCREEK VII, LLC 95-4890334 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	REAL ESTATE	CA	2,447,496.	8,463,397.	STANFORD
(3) GRE PROPERTIES, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	AZ	0	32,203.	STANFORD
(4) -----					
(5) -----					
(6) -----					

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) -----							
(2) -----							
(3) -----							
(4) -----							
(5) -----							
(6) -----							
(7) -----							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2011

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ARCOLA, LP 20-4222260 C/O ARCOLOA GP LLC, 1 EMBARCAD	REAL ESTATE D	DE	STANFORD	UNRELATED	-35,531.	71,458,509.		X	-35,529.		X	91.7400
(2) ATWATER 12, LP 75-2944481 2001 ROSS AVENUE, SUITE 1600	REAL ESTATE I	DE	STANFORD	EXCLUDED	1,663,727.	20,728,373.		X			X	70.0000
(3) AVENUE ASIA CAPITAL PARTNERS, 399 PARK AVENUE, 6TH FLOOR	FOREIGN INV.	DE	STANFORD	EXCLUDED	769,122.	8,781,697.		X			X	79.5500
(4) JER R. E. QUALIFIED PARTNERS E C/O J.E. ROBERT COS., 1650 TYS	REAL ESTATE I	DE	STANFORD	EXCLUDED	-2,773,986.	548,534.		X			X	99.0000
(5) KEB INVESTORS II, LP WASHINGTON MALL, STE 304, 7 RE	FOREIGN INV.	BD	STANFORD	EXCLUDED	6,393,195.	57,917,488.		X			X	63.8200
(6) LINCOLN COMMERCE PARK II, LTD WASHINGTON MALL, STE 304, 7 RE	REAL ESTATE D	DE	STANFORD	EXCLUDED	845,170.	18,009,345.		X			X	70.0000
(7) PALO ALTO, LP WHITELEY CHAMBERS, DON STREET	FOREIGN INV.	JE	STANFORD	EXCLUDED	-3,037,246.	107,427,132.		X			X	99.9000

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) MARINER VOYAGER INTERNATIONAL, LTD C/O STUARTS CORP SVCS, PO BOX 2510 GEORGE TOWN, CJ	INVESTMENTS	CJ	STANFORD	C CORP	1,580,109.	9,526,872.	65.5400
(2) STANFORD SG/GS EUROPE, INC 13-1684331 UGLAND HOUSE, S CHURCH ST PO BOX 309GT, GEORGE TOWN, CJ	INVESTMENTS	CJ	STANFORD	C CORP	4,431,147.	57,255,929.	100.0000
(3) BLACK RIVER EMEA INVESTORS FUND LTD 98-0428006 UGLAND HOUSE, S CHURCH ST GEORGE TOWN, CJ	INVESTMENTS	CJ	STANFORD	C CORP	1,722,496.	111,384,033.	81.9190
(4) EAST SAIL C/O INT'L FS, INC., IFS COURT TWENTYEIGHT, CYBERCITY, EBE	INVESTMENTS	MP	STANFORD	C CORP	3,982,723.	73,905,967.	100.0000
(5) GAVEA INVESTMENT FUND II-C LP 98-0537952 PO BOX 896GT, HARBOUR CENTRE GEORGE TOWN, CJ	INVESTMENTS	CJ	STANFORD	C CORP	-67,019.	55,529,296.	53.1900
(6) JER ALBERTA, LP 98-0423557 C/O JE ROBERT COS., 1650 TYSON BLVD MCLEAN, VA 22102	INVESTMENTS	CA	STANFORD	C CORP	-2,578,995.	9,865,196.	100.0000
(7) JER ALBERTA III, LP 98-0493425 C/O JE ROBERT COS., 1650 TYSON BLVD MCLEAN, VA 22102	INVESTMENTS	CA	STANFORD	C CORP	-1,532,164.	9,652,003.	100.0000

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) PARMENTER REALTY FUND II, LP 1111 BRICKELL AVENUE, SUITE 29	REAL ESTATE I	DE	STANFORD	EXCLUDED	1,955,400.	-1,817,377.		X			X	75.4100
(2) REGENT OFFICE CENTER, LP 91-21 C/O BENTALL KENNEDY (US) LP, 1	REAL ESTATE I	TX	CARDINAL REGENT	EXCLUDED	46.	28,939.		X			X	89.9000
(3) SANDPIPER FUND, LP 26-0341626 2100 MCKINNEY AVENUE, SUITE 17	INV. IN SECUR	TX	STANFORD	EXCLUDED	2,104,990.	68,149,423.		X			X	96.4100
(4) SAROFIM MULTIFAMILY PARTNERS, 8115 PRESTON ROAD, SUITE 400	REAL ESTATE D	DE	STANFORD	EXCLUDED	-1,417,662.	84,616,394.		X	-319,688.		X	63.7500
(5) SKY HARBOR ASSOCIATES, LP 20-5 P.O. BOX 1920 DALLAS, TX 75221	COMM. PROP. I	DE	STANFORD	EXCLUDED	-165,836.	6,770,278.		X			X	70.0000
(6) SNOWCREEK VI PARTNERS, LLC 86- C/O SMC, 2770 SAND HILL RD	REAL ESTATE D	CA	STANFORD	UNRELATED	-202,377.	707,803.		X	-202,377.		X	98.9700
(7) STERLING STAMOS REAL ASSETS FU 250 PARK AVENUE, 29TH FLOOR	REAL ESTATE I	DE	STANFORD	EXCLUDED	2,754,522.	28,195,270.		X	118,951.		X	62.6400

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) MARBLETON PROPERTY FUND (ALBERTA) LP 98-0531893 C/O J.E. ROBERT COMPANIES, 1650 TYSON BL MCLEAN, VA 22102	REAL ESTATE I	CA	STANFORD	C CORP	-77,625.	569,466.	63.8690
(2) CLAT (16)	CHARITABLE TR	CA	STANFORD	TRUST			
(3) CRT (501)	CHARITABLE TR	CA	STANFORD	TRUST			
(4) OTHER (11)	CHARITABLE TR	CA	STANFORD	TRUST			
(5) PIF (89)	CHARITABLE TR	CA	STANFORD	TRUST			
(6) MIDPOINT TECHNOLOGY PARK 94-3287254 3145 PORTER DR. PALO ALTO, CA 94304	REAL ESTATE	CA	STANFORD	C CORP	699,231.	397,263.	100.0000
(7) NORTHWEST CAMPUS MIDPOINT 20-1627958 3145 PORTER DR. PALO ALTO, CA 94304	REAL ESTATE	CA	STANFORD	C CORP	204,040.	0	100.0000

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) DEK PORTFOLIO, LLC 04-3446765 C/O SPAULDING & SLYE INV., 1 P	REAL ESTATE I	DE	STANFORD	EXCLUDED	-11,014,506.	4,750,407.		X			X	97.3100
(2) BROWN BARK I, LP 72-1604614 P.O. BOX 1068	NOTES REC. IN	DE	STANFORD	EXCLUDED	1,263,571.	6,778,029.		X			X	99.0000
(3) BROWN BARK II, LP 20-8727391 P.O. BOX 1068	NOTES REC. IN	DE	STANFORD	EXCLUDED	2,719,854.	3,803,704.		X			X	99.0000
(4) BROWN BARK III, LP 26-1780743 P.O. BOX 1068	NOTES REC. IN	DE	STANFORD	EXCLUDED	2,857,304.	4,304,118.		X			X	66.0000
(5) FORTRESS IW COINVESTMENT (FUND 1345 AVE OF THE AMERICAS, 23RD	TRAVEL INV	CJ	STANFORD	EXCLUDED	302,244.	1,004,659.		X			X	71.6400
(6) JER REAL ESTATE PARTNERS EUROP CLARGES HOUSE, 6-12 CLARGES ST	REAL ESTATE I	UK	JER ALBERTA, LP	EXCLUDED	-2,578,995.	9,865,196.		X			X	60.8200
(7) STANFORD PET-CT, LLC 61-142341 300 PASTEUR DRIVE, M/C 5555	MED. DIAGNOSI	CA	SHC					X				

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) STANFORD PROGRAMME (CAPE TOWN) WAVERLY BUSINESS PARK, BUILDING 11, CAPE TOWN, SF	EDUCATION	SF	STANFORD	C CORP	579,442.	226,295.	100.0000
(2) THE HONG KONG/SU CHARITABLE TRUST 1401 CAROLINE CENTER 28 PING ROAD, CAUSEWAY HK	EDUCATION	HK	STANFORD	TRUST	2,970,226.	136,164.	100.0000
(3) THE STANFORD TRUST (UK) 65 HIGH STREET OXFORD, OX1 46L, UK	EDUCATION	UK	STANFORD	TRUST	486,080.	4,106.	100.0000
(4) -----							
(5) -----							
(6) -----							
(7) -----							

Part III Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) CYPRESS MARINA HEIGHTS, LP 95- 2716 COEAN PARK BLVD. SUITE 30	REAL ESTATE I	CA	CYPRESS MARINA	UNRELATED	-298,506.	33,483,701.		X	-298,506.		X	97.2000
(2) CEE EQUITY HOLDINGS LP ELIZABETH HOUSE, 9 CASTLE ST.	INVESTMENTS	JE	STANFORD	EXCLUDED	5,629.	18,950,766.		X			X	100.0000
(3) LSF V DHB HOLDINGS LP 27-28586 2711 NORTH HASKELL AVENUE, SUI	INVESTMENTS I	DE	STANFORD	EXCLUDED	542,378.	15,200,484.		X			X	61.8800
(4) SIC SNOWCREEK VIII LLC 27-5431 635 KNIGHT WAY	REAL ESTATE D	CA	STANFORD	UNRELATED	-541,623.	16,231,910.		X	-578,606.		X	99.8700
(5) SHI, LLC 26-3934706 1400 PAGE MILL ROAD MC5713	HOLDING COMPANY	DE	SHC									
(6) -----												
(7) -----												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" to Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
(1) -----							
(2) -----							
(3) -----							
(4) -----							
(5) -----							
(6) -----							
(7) -----							

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Sale of assets to related organization(s)		X
g Purchase of assets from related organization(s)		X
h Exchange of assets with related organization(s)		X
i Lease of facilities, equipment, or other assets to related organization(s)	X	
j Lease of facilities, equipment, or other assets from related organization(s)	X	
k Performance of services or membership or fundraising solicitations for related organization(s)	X	
l Performance of services or membership or fundraising solicitations by related organization(s)	X	
m Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
n Sharing of paid employees with related organization(s)	X	
o Reimbursement paid to related organization(s) for expenses	X	
p Reimbursement paid by related organization(s) for expenses		X
q Other transfer of cash or property to related organization(s)	X	
r Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) ARCOLA LP	B	1,661,360.	BANK RECORDS
(2) ATWATER 12 LP	B	277,575.	BANK RECORDS
(3) ATWATER 12 LP	R	1,701,000.	BANK RECORDS
(4) AVENUE ASIA CAPITAL PARTNERS, LP	R	7,159,935.	BANK RECORDS
(5) BLACK RIVER EMEA INVESTORS FUND LTD	R	15,000,000.	BANK RECORDS
(6) BROWN BARK I, LP	R	2,078,938.	BANK RECORDS

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		
b	Gift, grant, or capital contribution to related organization(s)		
c	Gift, grant, or capital contribution from related organization(s)		
d	Loans or loan guarantees to or for related organization(s)		
e	Loans or loan guarantees by related organization(s)		
f	Sale of assets to related organization(s)		
g	Purchase of assets from related organization(s)		
h	Exchange of assets with related organization(s)		
i	Lease of facilities, equipment, or other assets to related organization(s)		
j	Lease of facilities, equipment, or other assets from related organization(s)		
k	Performance of services or membership or fundraising solicitations for related organization(s)		
l	Performance of services or membership or fundraising solicitations by related organization(s)		
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		
n	Sharing of paid employees with related organization(s)		
o	Reimbursement paid to related organization(s) for expenses		
p	Reimbursement paid by related organization(s) for expenses		
q	Other transfer of cash or property to related organization(s)		
r	Other transfer of cash or property from related organization(s)		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	BROWN BARK II, LP	R	3,613,500.	BANK RECORDS
(2)	BROWN BARK III, LP	R	2,097,264.	BANK RECORDS
(3)	EAST SAIL	B	2,011,702.	BANK RECORDS
(4)	GAVEA INVESTMENT FUND II-C LP	R	13,758,545.	BANK RECORDS
(5)	JER REAL ESTATE QUALIFIED PARTNERS EUROPE, LP	R	419,909.	BANK RECORDS
(6)	KEB INVESTORS II, LP	R	33,773,557.	BANK RECORDS

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		
b	Gift, grant, or capital contribution to related organization(s)		
c	Gift, grant, or capital contribution from related organization(s)		
d	Loans or loan guarantees to or for related organization(s)		
e	Loans or loan guarantees by related organization(s)		
f	Sale of assets to related organization(s)		
g	Purchase of assets from related organization(s)		
h	Exchange of assets with related organization(s)		
i	Lease of facilities, equipment, or other assets to related organization(s)		
j	Lease of facilities, equipment, or other assets from related organization(s)		
k	Performance of services or membership or fundraising solicitations for related organization(s)		
l	Performance of services or membership or fundraising solicitations by related organization(s)		
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		
n	Sharing of paid employees with related organization(s)		
o	Reimbursement paid to related organization(s) for expenses		
p	Reimbursement paid by related organization(s) for expenses		
q	Other transfer of cash or property to related organization(s)		
r	Other transfer of cash or property from related organization(s)		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	LINCOLN COMMERCE PARK II LTD	B	139,081.	BANK RECORDS
(2)	LINCOLN COMMERCE PARK II LTD	R	14,158,046.	BANK RECORDS
(3)	LSF V DHB HOLDINGS LP	R	18,581,734.	BANK RECORDS
(4)	MARBLETON PROPERTY FUND (ALBERTA) LP	R	616,112.	BANK RECORDS
(5)	NWQ CONCENTRATED FUND LTD	R	70,453,496.	BANK RECORDS
(6)	PARMENTER REALTY FUND II LP	R	1,004,783.	BANK RECORDS

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	1a	
b	Gift, grant, or capital contribution to related organization(s)	1b	
c	Gift, grant, or capital contribution from related organization(s)	1c	
d	Loans or loan guarantees to or for related organization(s)	1d	
e	Loans or loan guarantees by related organization(s)	1e	
f	Sale of assets to related organization(s)	1f	
g	Purchase of assets from related organization(s)	1g	
h	Exchange of assets with related organization(s)	1h	
i	Lease of facilities, equipment, or other assets to related organization(s)	1i	
j	Lease of facilities, equipment, or other assets from related organization(s)	1j	
k	Performance of services or membership or fundraising solicitations for related organization(s)	1k	
l	Performance of services or membership or fundraising solicitations by related organization(s)	1l	
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1m	
n	Sharing of paid employees with related organization(s)	1n	
o	Reimbursement paid to related organization(s) for expenses	1o	
p	Reimbursement paid by related organization(s) for expenses	1p	
q	Other transfer of cash or property to related organization(s)	1q	
r	Other transfer of cash or property from related organization(s)	1r	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	PARMENTER REALTY FUND II LP	B	240,252.	BANK RECORDS
(2)	SANDPIPER FUND LP	B	15,000,000.	BANK RECORDS
(3)	SANDPIPER FUND LP	R	10,000,000.	BANK RECORDS
(4)	SAROFIM MULTIFAMILY PARTNERS LP	R	6,375,000.	BANK RECORDS
(5)	SKY HARBOR ASSOCIATES LP	R	104,000.	BANK RECORDS
(6)	SNOWCREEK VI PARTNERS, LLC	R	950,112.	BANK RECORDS

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		
b	Gift, grant, or capital contribution to related organization(s)		
c	Gift, grant, or capital contribution from related organization(s)		
d	Loans or loan guarantees to or for related organization(s)		
e	Loans or loan guarantees by related organization(s)		
f	Sale of assets to related organization(s)		
g	Purchase of assets from related organization(s)		
h	Exchange of assets with related organization(s)		
i	Lease of facilities, equipment, or other assets to related organization(s)		
j	Lease of facilities, equipment, or other assets from related organization(s)		
k	Performance of services or membership or fundraising solicitations for related organization(s)		
l	Performance of services or membership or fundraising solicitations by related organization(s)		
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		
n	Sharing of paid employees with related organization(s)		
o	Reimbursement paid to related organization(s) for expenses		
p	Reimbursement paid by related organization(s) for expenses		
q	Other transfer of cash or property to related organization(s)		
r	Other transfer of cash or property from related organization(s)		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	STERLING STAMOS REAL ASSETS FUND (A) LP	R	1,918,796.	BANK RECORDS
(2)	STERLING STAMOS REAL ASSETS FUND (A) LP	B	219,169.	BANK RECORDS
(3)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	C	1,219,000.	BOOK
(4)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	C	5,621,550.	BOOK
(5)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	I	1,112,215.	BOOK
(6)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	J	893,231.	BOOK

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	1a	
b	Gift, grant, or capital contribution to related organization(s)	1b	
c	Gift, grant, or capital contribution from related organization(s)	1c	
d	Loans or loan guarantees to or for related organization(s)	1d	
e	Loans or loan guarantees by related organization(s)	1e	
f	Sale of assets to related organization(s)	1f	
g	Purchase of assets from related organization(s)	1g	
h	Exchange of assets with related organization(s)	1h	
i	Lease of facilities, equipment, or other assets to related organization(s)	1i	
j	Lease of facilities, equipment, or other assets from related organization(s)	1j	
k	Performance of services or membership or fundraising solicitations for related organization(s)	1k	
l	Performance of services or membership or fundraising solicitations by related organization(s)	1l	
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1m	
n	Sharing of paid employees with related organization(s)	1n	
o	Reimbursement paid to related organization(s) for expenses	1o	
p	Reimbursement paid by related organization(s) for expenses	1p	
q	Other transfer of cash or property to related organization(s)	1q	
r	Other transfer of cash or property from related organization(s)	1r	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	K	124,818,801.	BOOK
(2)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	L	1,390,163.	BOOK
(3)	LUCILE SALTER PACKARD CHILDRENS HOSPITAL	R	28,060,930.	BOOK
(4)	STANFORD HOSPITAL AND CLINICS	C	9,450,969.	BOOK
(5)	STANFORD HOSPITAL AND CLINICS	C	921,928.	BOOK
(6)	STANFORD HOSPITAL AND CLINICS	I	3,476,032.	BOOK

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

		Yes	No
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a	Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity		
b	Gift, grant, or capital contribution to related organization(s)		
c	Gift, grant, or capital contribution from related organization(s)		
d	Loans or loan guarantees to or for related organization(s)		
e	Loans or loan guarantees by related organization(s)		
f	Sale of assets to related organization(s)		
g	Purchase of assets from related organization(s)		
h	Exchange of assets with related organization(s)		
i	Lease of facilities, equipment, or other assets to related organization(s)		
j	Lease of facilities, equipment, or other assets from related organization(s)		
k	Performance of services or membership or fundraising solicitations for related organization(s)		
l	Performance of services or membership or fundraising solicitations by related organization(s)		
m	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		
n	Sharing of paid employees with related organization(s)		
o	Reimbursement paid to related organization(s) for expenses		
p	Reimbursement paid by related organization(s) for expenses		
q	Other transfer of cash or property to related organization(s)		
r	Other transfer of cash or property from related organization(s)		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD HOSPITAL AND CLINICS	J	6,368,394.	BOOK
(2) STANFORD HOSPITAL AND CLINICS	K	315,067,302.	BOOK
(3) STANFORD HOSPITAL AND CLINICS	L	33,658,663.	BOOK
(4) STANFORD HOSPITAL AND CLINICS	R	89,705,103.	BOOK
(5) FREIDENRICH SUPPORT FOUNDATION	Q	6,750,000.	BOOK
(6) STANFORD UNIVERSITY TRUST FOR POSTRETIREMENT	Q	31,451,270.	BOOK

Part V Transactions With Related Organizations (Complete if the organization answered "Yes" to Form 990, Part IV, line 34, 35, 35a, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest (ii) annuities (iii) royalties or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Sale of assets to related organization(s)	1f	
g Purchase of assets from related organization(s)	1g	
h Exchange of assets with related organization(s)	1h	
i Lease of facilities, equipment, or other assets to related organization(s)	1i	
j Lease of facilities, equipment, or other assets from related organization(s)	1j	
k Performance of services or membership or fundraising solicitations for related organization(s)	1k	
l Performance of services or membership or fundraising solicitations by related organization(s)	1l	
m Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1m	
n Sharing of paid employees with related organization(s)	1n	
o Reimbursement paid to related organization(s) for expenses	1o	
p Reimbursement paid by related organization(s) for expenses	1p	
q Other transfer of cash or property to related organization(s)	1q	
r Other transfer of cash or property from related organization(s)	1r	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(1) ROCKY HILL PROPERTIES LLC	E	63,621.	BOOK
(2)			
(3)			
(4)			
(5)			
(6)			

Part VI Unrelated Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under section 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1) -----													
(2) -----													
(3) -----													
(4) -----													
(5) -----													
(6) -----													
(7) -----													
(8) -----													
(9) -----													
(10) -----													
(11) -----													
(12) -----													
(13) -----													
(14) -----													
(15) -----													
(16) -----													

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

SCHEDULE R, PART IV, LINE (3)

CHARITABLE LEAD ANNUITY TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART IV, LINE (4)

CHARITABLE REMAINDER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART IV, LINE (5)

OTHER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART IV, LINE (6)

POOLED INVESTMENT FUNDS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.