



The Stanford Center on Philanthropy and Civil Society (Stanford PACS) is a research center that develops and shares knowledge to improve philanthropy, strengthen civil society and effect social change. Stanford PACS connects students, scholars, practitioners and leaders and is the publisher of the preeminent journal *Stanford Social Innovation Review (SSIR)*. Stanford PACS opened an office at Peking University, Beijing, Spring of 2012.

TORCH OF LOVE FUND



Www.torchfund.org.cn 編数能产 产名/中世恩第工程技術基金会 7年67/中国限行北京幸福广场交行 戦響 /8170206

"Torch of Love Fund" was established on June 7, 2008 by extraordinary social entrepreneur and venture philanthropist Joy Cheng. Through donations the Torch of Love Fund helps women in disastrous and poverty stricken areas to be selfsufficient, and to pass the Torch of Love over and over. The Fund's first project is the "Rose of Love Valley" project. The Torch of Love Fund is a subsidiary charitable fund under China Siyuan Poverty Alleviation Foundation, a national public foundation founded and led by Mr. Cheng Siwei, former Vice Chairman of the National People's Congress Standing Committee.

THE STANFORD CENTER on PHILANTHROPY and CIVIL SOCIETY presents:



Innovation in Chinese Venture Philanthropy: **Torch of Love Fund**

Dinner honoring Joy Cheng, Founder and President of Torch of Love Foundation, for her work in Venture Philanthropy

Tuesday, March 20, 2012 • 6:30 pm – 9:00 pm Shangri-La Hotel, Haidian Beijing



STANFORD PACS



Joy Cheng, Founder, Torch of Love Fund. Founder, Torch of Love Fund; Chairperson of Siyuan Torch of Love Fund; Honorary Vice-Chairperson of China Aged Development Foundation; Member of Standing Committee of Chinese Youth League; Vice-Chairperson of China Young Entrepreneur Association; Deputy Chief of Venture Capital Committee, 11th CPPCC Beijing Member. Since 2008, Ms. Cheng an extraordinary social entrepreneur and venture philanthropist has dedicated herself to charity. In June 2008, Ms. Cheng founded the "Torch of Love Fund" to support women in disastrous and

poverty stricken areas to be self-sufficient. In 2000, Ms. Cheng started VC-link Investment Ltd. and VC-link.com and merged part of VC-link Investment Ltd. and VC-link.com with Rongfeng Group in 2002. Ms. Cheng became a major shareholder and Chairperson of China King International Holdings in 2003 and sold her shares in 2008 and engaged herself in charity work ever since.

Ms. Cheng is one of the few pioneers who educated the Venture Capital market. Ms. Cheng organized international Venture Capital conferences, including "Startup Forum", "Venture Capital in China" and "Beijing New Economy and EC Symposium". Ms. Cheng is a frequent speaker at domestic and international conferences and advisor to senior executives of high-tech companies, government organizations and management teams in securities covering topics from fund raising to CSR. In May 2000, Ms. Cheng was invited to the Nasdaq New York opening.

In 2006, Ms. Cheng was awarded "Women of Merit" and "Outstanding People of the Year" in 2004. Additionally, Ms. Cheng authored "VC in China" and translated "Deals in Century".

Recently Ms. Cheng has dedicated herself to charity work. She is the founder and chairperson of "China Aged Care Fund" (2005) and "Siyuan Torch of Love Fund" (June 2008) which introduces social enterprise practices into charity. The Torch of Love Fund's first project is "Rose of Love Valley" which helps the women in Sichuan earthquake stricken area to grow Damascus roses to become self-sufficient. Through 2013, the fund has sponsored a rose planting area of two million square meters providing a sustainable industry and protect the region from soil deterioration and industrial pollution. The "Rose of Love Valley" project will revitalize this region into the world's largest center for Damascus rose planting, tour destination and provide jobs for hundreds of thousands people.



Selig Sacks, *Co-Chair, U.S./Greater China Corporate Practice at Foley & Lardner LLP and Member, Transactional & Securities, International, and Private Equity & Venture Capital Practices.* Mr. Sacks focuses his practice on representing U.S. clients doing business in China and Chinese companies accessing U.S. capital markets and technology transfers as well as expanding their presence in U.S. markets.

Mr. Sacks' clients span a broad cross section of industries, including energy, agriculture, pharmaceuticals, green technology, consumer products, new media, real estate and infrastructure. He also represents private equity sponsors and investors.

Mr. Sacks regularly counsels public and private entities in general corporate and governance issues and participates in defending U.S. publicly traded China-based companies in class action lawsuits, SEC investigations and crisis management. Mr. Sacks works closely with the International Cooperation Center of the National Development and Reform Commission of the

People's Republic of China (ICC-NDRC) to assist Chinese companies to access the U.S. capital markets and with technology transfers.

Prior to joining Foley, Mr. Sacks was a partner at Pryor Cashman LLP where he was chair of their Corporate Practice, co-chair of the China practice, co-chair of its Lateral Recruitment Committee and also served on their Executive Committee. Mr. Sacks currently has an active private equity practice on behalf of financial sponsors and investors. In 2010, his transaction, the ESOP Buy-Out of International Intimates, Inc., was honored as Acquisition Financing Deal of the Year by *The M&A Advisor*.

Mr. Sacks graduated from Stanford Law School (J.D., 1972). He currently serves on the board of visitors of Stanford Law School, regional chair.



Kim Meredith, Executive Director, *Stanford Center on Philanthropy and Civil Society (Stanford PACS).* As the inaugural Executive Director,

Ms. Meredith brings dynamic and innovative leadership as a savvy non-profit and business leader to implement the mission of Stanford PACS and *SSIR*. Ms. Meredith joined in July 2009 and one year later she led the team to acquire the *Stanford Social Innovation Review (SSIR)*.

Prior to joining Stanford PACS, Ms. Meredith served as the Chief Development Officer for Planned Parenthood Federation of America (PPFA) in New York city and nine years as the Chief Operating Officer at Planned Parenthood Golden Gate in San Francisco. Before PPFA, Ms. Meredith served for nine years as the Chief Operating Officer at Planned Parenthood Golden Gate in San Francisco.

Ms. Meredith currently serves on the Board of Directors of the George Lucas Education Foundation and the Silicon Valley Venture Fund (SV2). Ms. Meredith graduated from Stanford University with a B.A. in Economics and Broadcast Communications. In 2005, she received a fellowship for the Stanford Graduate School of Business Executive Program for Nonprofit Leaders.

PROGRAM - 6:30 PM - 9:00 PM

Welcome and Remarks:	Kim Meredith, Executive Director, Stanford Center on Philanthropy and Civil Society
Honorary Introduction of Joy Cheng:	Selig Sacks, Co-Chair of U.S./Greater China Corporate Practice of Foley & Lardner LLP Special and Advisor to Rose Rock Partners, LLC
Keynote Presentation:	Joy Cheng, Founder, Torch of Love
Closing Remarks:	Kim Meredith, Executive Director, Stanford PACS