

**CITY OF SUNNYVALE
460. WATER SUPPLY AND DISTRIBUTION FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2014 TO JUNE 30, 2025**

| | ACTUAL 2013/2014 | CURRENT 2014/2015 | BUDGET 2015/2016 | PLAN 2016/2017 | PLAN 2017/2018 | PLAN 2018/2019 | PLAN 2019/2020 | PLAN 2020/2021 | PLAN 2021/2022 | PLAN 2022/2023 | PLAN 2023/2024 | PLAN 2024/2025 | FY 2014/2015 TO FY 2024/2025 TOTAL |
|--|---------------------|----------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|
| RESERVE/FUND BALANCE, JULY 1 | 20,147,945 | 23,182,508 | 18,201,451 | 14,446,280 | 14,778,336 | 16,589,079 | 14,705,401 | 15,279,341 | 17,079,726 | 18,780,982 | 20,972,348 | 22,219,051 | 23,182,508 |
| CURRENT RESOURCES: | | | | | | | | | | | | | |
| Water Sales and Water Service Fees | 38,011,852 | 34,074,169 | 40,889,003 | 43,342,343 | 45,509,460 | 47,784,933 | 50,174,180 | 51,930,276 | 52,968,882 | 54,028,260 | 55,108,825 | 56,733,622 | 532,543,954 |
| Public Works Fees | 750,944 | 446,906 | 510,792 | 521,007 | 318,836 | 325,213 | 331,717 | 338,351 | 345,118 | 352,021 | 359,061 | 366,242 | 4,215,265 |
| Miscellaneous Revenues | 303,168 | 245,890 | 267,018 | 276,241 | 284,853 | 293,791 | 303,070 | 310,918 | 317,136 | 323,479 | 329,949 | 337,785 | 3,290,130 |
| Interest Income | 85,995 | 72,516 | 57,555 | 58,878 | 66,092 | 58,587 | 60,874 | 68,047 | 74,825 | 83,555 | 88,522 | 85,944 | 775,395 |
| Transfer From Other Funds | 127,277 | 602,557 | 503,897 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,106,454 |
| TOTAL CURRENT RESOURCES | 39,279,236 | 35,442,038 | 42,228,265 | 44,198,470 | 46,179,241 | 48,462,525 | 50,869,841 | 52,647,592 | 53,705,962 | 54,787,314 | 55,886,356 | 57,523,593 | 541,931,198 |
| TOTAL AVAILABLE RESOURCES | 59,427,181 | 58,624,546 | 60,429,716 | 58,644,749 | 60,957,577 | 65,051,603 | 65,575,243 | 67,926,933 | 70,785,688 | 73,568,296 | 76,858,705 | 79,742,644 | 565,113,706 |
| CURRENT REQUIREMENTS: | | | | | | | | | | | | | |
| OPERATING REQUIREMENTS: | | | | | | | | | | | | | |
| Operations | 6,078,324 | 5,817,800 | 5,986,227 | 6,118,972 | 6,261,114 | 6,400,199 | 6,552,168 | 6,695,965 | 6,844,407 | 6,996,300 | 7,150,596 | 7,343,386 | 72,167,134 |
| Purchased Water | 22,024,095 | 21,903,459 | 26,668,321 | 28,429,454 | 29,280,137 | 32,410,338 | 34,118,411 | 34,730,167 | 35,308,285 | 36,363,003 | 37,647,669 | 38,572,238 | 355,431,484 |
| Project Operating Costs | 0 | 0 | 0 | (58,634) | (59,807) | (61,003) | (62,223) | (63,467) | (64,737) | (66,031) | (67,352) | (68,699) | (571,954) |
| In-Lieu Charges | 3,231,250 | 3,185,129 | 3,447,241 | 3,834,898 | 3,550,829 | 4,341,460 | 3,926,943 | 3,852,378 | 3,845,546 | 4,063,558 | 4,075,599 | 4,214,809 | 42,338,391 |
| TOTAL OPERATING REQUIREMENTS | 31,333,669 | 30,906,388 | 36,101,789 | 38,324,691 | 39,032,273 | 43,090,994 | 44,535,300 | 45,215,043 | 45,933,500 | 47,356,830 | 48,806,513 | 50,061,734 | 469,365,055 |
| NON-OPERATING REQUIREMENTS: | | | | | | | | | | | | | |
| Interfund Loan Repayment | 351,700 | 351,700 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 351,700 |
| Debt Service | 1,934,329 | 1,958,642 | 1,956,938 | 1,960,163 | 1,955,678 | 1,448,616 | 1,445,279 | 1,446,936 | 1,447,252 | 1,446,227 | 1,448,861 | 1,448,836 | 17,963,427 |
| Transfer To Capital Projects Fund | 0 | 0 | 0 | 0 | 0 | 0 | 541,216 | 0 | 0 | 0 | 0 | 0 | 541,216 |
| Transfer To Employee Benefits Fund | 33,790 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer To General Fund | 0 | 95,463 | 130,000 | 0 | 0 | 0 | 92,819 | 94,675 | 0 | 0 | 0 | 0 | 412,957 |
| Transfer To General Services Fund | 32,500 | 56,540 | 0 | 0 | 0 | 0 | 0 | 5,521 | 0 | 0 | 0 | 0 | 62,061 |
| Transfer To Infrastructure Fund | 7,375 | 35,011 | 5,940 | 6,059 | 6,180 | 18,243 | 6,430 | 6,558 | 6,689 | 6,823 | 6,960 | 7,099 | 111,992 |
| Transfer To Solid Waste Fund | 0 | 0 | 513,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 513,000 |
| Transfer To Wastewater Fund | 9,480 | 241,547 | 1,459,482 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,701,029 |
| TOTAL NON-OPERATING REQUIREMENTS | 2,369,174 | 2,738,903 | 4,065,360 | 1,966,222 | 1,961,858 | 1,466,859 | 2,085,744 | 1,553,690 | 1,453,941 | 1,453,050 | 1,455,821 | 1,455,935 | 21,657,382 |
| CAPITAL AND INFRASTRUCTURE REQ.: | | | | | | | | | | | | | |
| Projects - Debt Funded | 2,183,291 | 2,720,734 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,720,734 |
| Projects - Revenue Funded | 358,538 | 4,057,070 | 5,816,288 | 3,575,500 | 3,374,368 | 5,788,348 | 3,674,858 | 4,078,474 | 4,617,265 | 3,786,068 | 4,377,320 | 6,653,079 | 49,798,639 |
| TOTAL CAPITAL AND INFRASTRUCTURE REQ. | 2,541,829 | 6,777,804 | 5,816,288 | 3,575,500 | 3,374,368 | 5,788,348 | 3,674,858 | 4,078,474 | 4,617,265 | 3,786,068 | 4,377,320 | 6,653,079 | 52,519,373 |
| TOTAL CURRENT REQUIREMENTS | 36,244,673 | 40,423,095 | 45,983,437 | 43,866,413 | 44,368,499 | 50,346,202 | 50,295,902 | 50,847,207 | 52,004,706 | 52,595,948 | 54,639,654 | 58,170,748 | 543,541,810 |
| RESERVES: | | | | | | | | | | | | | |
| Debt Service | 1,008,263 | 1,008,444 | 1,008,651 | 1,009,552 | 1,007,764 | 754,819 | 755,166 | 755,827 | 756,418 | 756,940 | 757,394 | 758,149 | 758,149 |
| Contingencies | 7,025,605 | 6,930,315 | 8,163,637 | 8,637,107 | 8,885,313 | 9,702,634 | 10,167,645 | 10,356,533 | 10,538,173 | 10,839,826 | 11,199,566 | 11,478,906 | 11,478,906 |
| Capital and Infrastructure Reserve | 4,057,070 | 5,816,288 | 3,575,500 | 3,374,368 | 5,788,348 | 3,674,858 | 4,078,474 | 4,617,265 | 3,786,068 | 4,377,320 | 6,653,079 | 7,567,852 | 7,567,852 |
| Bond Proceeds | 2,720,734 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rate Stabilization Reserve | 8,370,836 | 4,446,404 | 1,698,491 | 1,757,309 | 907,654 | 573,090 | 278,055 | 1,350,101 | 3,700,323 | 4,998,262 | 3,609,012 | 1,766,989 | 1,766,989 |
| TOTAL RESERVES | 23,182,508 | 18,201,451 | 14,446,280 | 14,778,336 | 16,589,079 | 14,705,401 | 15,279,341 | 17,079,726 | 18,780,982 | 20,972,348 | 22,219,051 | 21,571,896 | 21,571,896 |
| FUND BALANCE, JUNE 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STATISTICS: | | | | | | | | | | | | | |
| Recommended Water Rate Increase | | 5.0% | 20.0% | 6.0% | 5.0% | 5.0% | 5.0% | 3.5% | 2.0% | 2.0% | 2.0% | 2.0% | |
| Prior Year Water Rate Increase | | 5.0% | 5.0% | 5.0% | 5.0% | 5.0% | 4.0% | 4.0% | 4.0% | 3.0% | 3.0% | 3.0% | |

**CITY OF SUNNYVALE
460. WATER SUPPLY AND DISTRIBUTION FUND
LONG TERM FINANCIAL PLAN
JULY 1, 2025 TO JUNE 30, 2035**

| | PLAN 2025/2026 | PLAN 2026/2027 | PLAN 2027/2028 | PLAN 2028/2029 | PLAN 2029/2030 | PLAN 2030/2031 | PLAN 2031/2032 | PLAN 2032/2033 | PLAN 2033/2034 | PLAN 2034/2035 | FY 2025/2026 TO FY 2034/2035 TOTAL | FY 2014/2015 TO FY 2034/2035 TOTAL |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---|---|
| RESERVE/FUND BALANCE, JULY 1 | 21,571,896 | 20,198,018 | 21,798,957 | 23,463,349 | 24,737,332 | 25,577,476 | 25,438,322 | 24,922,520 | 24,740,821 | 24,291,089 | 21,571,896 | 23,182,508 |
| CURRENT RESOURCES: | | | | | | | | | | | | |
| Water Sales and Water Service Fees | 57,914,673 | 59,120,320 | 60,302,726 | 61,508,781 | 62,738,956 | 63,993,735 | 65,273,610 | 66,579,082 | 67,910,664 | 69,268,877 | 634,611,424 | 1,167,155,378 |
| Public Works Fees | 377,230 | 388,547 | 400,203 | 412,209 | 424,575 | 437,313 | 450,432 | 463,276 | 477,175 | 490,801 | 4,321,760 | 8,537,025 |
| Miscellaneous Revenues | 346,687 | 355,831 | 365,103 | 374,625 | 384,402 | 394,445 | 404,760 | 415,353 | 426,232 | 437,407 | 3,904,846 | 7,194,976 |
| Interest Income | 80,470 | 86,848 | 93,479 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 260,797 | 1,036,192 |
| Transfer From Other Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,106,454 |
| TOTAL CURRENT RESOURCES | 58,719,060 | 59,951,545 | 61,161,511 | 62,295,614 | 63,547,934 | 64,825,493 | 66,128,802 | 67,457,711 | 68,814,071 | 70,197,086 | 643,098,827 | 1,185,030,025 |
| TOTAL AVAILABLE RESOURCES | 80,290,956 | 80,149,563 | 82,960,468 | 85,758,963 | 88,285,266 | 90,402,969 | 91,567,124 | 92,380,231 | 93,554,892 | 94,488,175 | 664,670,723 | 1,208,212,534 |
| CURRENT REQUIREMENTS: | | | | | | | | | | | | |
| OPERATING REQUIREMENTS: | | | | | | | | | | | | |
| Operations | 7,460,363 | 7,756,716 | 7,990,292 | 8,230,903 | 8,478,760 | 8,734,082 | 8,997,094 | 9,268,026 | 9,547,119 | 9,768,116 | 86,231,471 | 158,398,605 |
| Purchased Water | 39,460,077 | 40,422,678 | 41,383,306 | 42,387,779 | 43,474,624 | 44,583,341 | 45,729,534 | 46,959,198 | 48,211,609 | 49,517,935 | 442,130,080 | 797,561,564 |
| Project Operating Costs | (70,760) | (72,883) | (75,069) | (77,321) | (79,641) | (82,030) | (84,491) | (87,026) | (89,637) | (92,326) | (811,186) | (1,383,139) |
| In-Lieu Charges | 4,214,809 | 4,629,196 | 4,517,941 | 4,528,849 | 4,668,470 | 5,019,422 | 4,970,431 | 5,113,442 | 5,157,288 | 5,892,254 | 48,712,101 | 91,050,492 |
| TOTAL OPERATING REQUIREMENTS | 51,064,489 | 52,735,706 | 53,816,469 | 55,070,209 | 56,542,213 | 58,254,816 | 59,612,567 | 61,253,640 | 62,826,378 | 65,085,979 | 576,262,466 | 1,045,627,521 |
| NON-OPERATING REQUIREMENTS: | | | | | | | | | | | | |
| Interfund Loan Repayment | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 351,700 |
| Debt Service | 1,447,130 | 1,448,743 | 1,446,316 | 1,442,770 | 1,446,076 | 1,367,575 | 1,364,525 | 1,369,375 | 1,369,375 | 1,369,375 | 14,071,261 | 32,034,688 |
| Transfer To Capital Projects Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 541,216 |
| Transfer To Employee Benefits Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer To General Fund | 0 | 0 | 0 | 0 | 70,048 | 122,366 | 0 | 0 | 0 | 0 | 192,414 | 605,371 |
| Transfer To General Services Fund | 6,155 | 0 | 0 | 0 | 0 | 7,135 | 0 | 0 | 0 | 0 | 13,290 | 75,351 |
| Transfer To Infrastructure Fund | 7,312 | 7,531 | 55,422 | 7,990 | 8,229 | 8,476 | 8,731 | 8,993 | 22,075 | 9,540 | 144,299 | 256,291 |
| Transfer To Solid Waste Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 513,000 |
| Transfer To Wastewater Fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,701,029 |
| TOTAL NON-OPERATING REQUIREMENTS | 1,460,597 | 1,456,274 | 1,501,738 | 1,450,760 | 1,524,353 | 1,505,552 | 1,373,256 | 1,378,368 | 1,391,450 | 1,378,915 | 14,421,264 | 36,078,646 |
| CAPITAL AND INFRASTRUCTURE REQ.: | | | | | | | | | | | | |
| Projects - Debt Funded | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,720,734 |
| Projects - Revenue Funded | 7,567,852 | 4,158,626 | 4,178,912 | 4,500,662 | 4,641,224 | 5,204,279 | 5,658,781 | 5,007,401 | 5,045,975 | 5,139,535 | 51,103,247 | 100,901,887 |
| TOTAL CAPITAL AND INFRASTRUCTURE REQ. | 7,567,852 | 4,158,626 | 4,178,912 | 4,500,662 | 4,641,224 | 5,204,279 | 5,658,781 | 5,007,401 | 5,045,975 | 5,139,535 | 51,103,247 | 103,622,620 |
| TOTAL CURRENT REQUIREMENTS | 60,092,938 | 58,350,606 | 59,497,120 | 61,021,631 | 62,707,790 | 64,964,647 | 66,644,604 | 67,639,410 | 69,263,803 | 71,604,429 | 641,786,977 | 1,185,328,788 |
| RESERVES: | | | | | | | | | | | | |
| Debt Service | 758,679 | 759,274 | 760,070 | 761,458 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 | 762,059 |
| Contingencies | 11,730,110 | 12,044,848 | 12,343,400 | 12,654,671 | 12,988,346 | 13,329,356 | 13,681,657 | 14,056,806 | 14,439,682 | 14,821,513 | 14,821,513 | 14,821,513 |
| Capital and Infrastructure Reserve | 4,158,626 | 4,178,912 | 4,500,662 | 4,641,224 | 5,204,279 | 5,658,781 | 5,007,401 | 5,045,975 | 5,139,535 | 4,000,000 | 4,000,000 | 4,000,000 |
| Bond Proceeds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Rate Stabilization Reserve | 3,550,603 | 4,815,923 | 5,859,217 | 6,679,980 | 6,622,792 | 5,688,127 | 5,471,403 | 4,875,981 | 3,949,813 | 3,300,174 | 3,300,174 | 3,300,174 |
| TOTAL RESERVES | 20,198,018 | 21,798,957 | 23,463,349 | 24,737,332 | 25,577,476 | 25,438,322 | 24,922,520 | 24,740,821 | 24,291,089 | 22,883,746 | 22,883,746 | 22,883,746 |
| FUND BALANCE, JUNE 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| STATISTICS: | | | | | | | | | | | | |
| Recommended Water Rate Increase | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% | | |
| Prior Year Water Rate Increase | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.5% | 2.0% | 2.0% | 2.0% | n/a | | |