

Name of Successor Agency:		Sunnyvale Redevelopment Successor Agency												
Project Area(s)		Central Core												
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (7/1/12-12/31/12)														
under the Redevelopment Restructure Acts														
				Total Outstanding Debt or Obligation (FY 12/13 until paid)	Total Due During Fiscal Year 2012/13	FY 2012/13						Sources of Funding		
Project Name / Debt Obligation		Payee		Description		July	August	September	October	November	December		Total (JUL-DEC)	
1)	2003 Tax Allocation Refunding Bonds	US Bank		1977 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992 and again in 2003.	6,625,305.67	606,703.76	504,308.13					\$ 504,308.13	Redevelopment Property Tax Trust Fund	
2)	1998 Certificates of Participation (Parking Facility Refunding)	US Bank		1978 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992 and 1998.	13,420,836.25	1,206,522.50		966,958.75				\$ 966,958.75	Redevelopment Property Tax Trust Fund	
3)	Bond Covenants Other Than Principal and Interest Debt Service Payments	Professional services		Fees for trustee services, rebate analysis, disclosure consulting.	45,454.00	6,200.00				2,200.00		\$ 2,200.00	Redevelopment Property Tax Trust Fund	
4)	Repayment Obligations-1977 Loan Repayment Agreement	City of Sunnyvale		Pursuant to the resolution that authorized the issuance of the 1977 Central Core Bonds, the Agency is obligated to use moneys from tax revenue to repay the City, with interest, for all rental payments under the Project Lease and for all other contributions (including transfer of land) which aided in the planning, acquisition, and construction of the Project.	41,607,073.00							\$ -	Redevelopment Property Tax Trust Fund	
5)	Repayment Obligations-2003 Loan Repayment Agreement	City of Sunnyvale		The Agency is obligated to reimburse the City with interest for the administrative costs since 1986.	69,653,605.00							\$ -	Redevelopment Property Tax Trust Fund	
6)	Repayment Obligations-2003 Loan Repayment Agreement	City of Sunnyvale		RDA is obligated to reimburse the City with interest for the project loan for plaza improvements.	6,437,807.00							\$ -	Redevelopment Property Tax Trust Fund	
7)	2010 Amended Disposition and Development and Owner Participation Agreement Article 8	Town Center Developer		Annual payment in consideration for the developer constructing and operating the required public improvements, excluding the accrued liability.	46,386,632.00	2,078,231.00						\$ -	Redevelopment Property Tax Trust Fund	
8)	2010 Amended Disposition and Development and Owner Participation Agreement Article 8	Town Center Developer		Accrued liability for Town Center Developer	6,508,319.00	Note 1 4,000,000.00	2,000,000.00					\$ 2,000,000.00	Redevelopment Property Tax Trust Fund	
9)	2010 Amended Disposition and Development and Owner Participation Agreement Article 4	State Water Resources Control Board, legal fees and environmental work costs		Investigation and remediation of hazardous materials.	1,376,127.00	250,000.00	145,633.00					\$ 145,633.00	Redevelopment Property Tax Trust Fund	
10)	2010 Amended Disposition and Development and Owner Participation Agreement Management	Agency staff and professional services		To monitor and administer rights and obligations under the ADDOPA	539,816.00	132,816.00	11,068.00	11,068.00	11,068.00	11,068.00	11,068.00	\$ 66,408.00	Redevelopment Property Tax Trust Fund	
11)	Housing Fund Deficit	City Low and Moderate Income Housing Fund (L/M)		The Agency needed all its tax increment to service pre-1986 bonded debt and pre-1986 debt owed to the City. The deposit of 20% of tax increment into the L/M Income Housing Fund was deferred until all pre-1986 debt obligations are repaid.	15,711,287.00	-						\$ -	Redevelopment Property Tax Trust Fund	
12)	Administration and operation of Successor Agency	Agency staff and professional services		Administrative and legal services; audit fees; and General Fund in-lieu payments for treasury and accounting support.	3,741,976.00	491,976.00	40,998.00	40,998.00	40,998.00	40,998.00	40,998.00	\$ 245,988.00	Redevelopment Property Tax Trust Fund	
13)	RDA Special Projects	Professional services		Technical support and outside legal counsel services with dissolution and winding down of assets of RDA.	160,857.00	25,500.00	2,125.00	2,125.00	2,125.00	2,125.00	2,125.00	\$ 12,750.00	Redevelopment Property Tax Trust Fund	
Totals					\$ 212,215,094.92	\$ 8,797,949.26	\$ 2,704,132.13	\$ 54,191.00	\$ 1,021,149.75	\$ 54,191.00	\$ 56,391.00	\$ 54,191.00	\$ 3,944,245.88	
Note 1: Set aside and maintain a cash reserve to fund the accrued liability obligation using all remaining property tax trust funds after payment of recognized obligations and administrative expenditures.														