

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED  
FILED FOR THE JULY TO DECEMBER 2012 PERIOD**

RSA Oversight Board  
Meeting 5/14/2012  
Item 2

**Name of Successor Agency** Sunnyvale Redevelopment Successor Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 212,215,094.92	\$ 8,797,949.26
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 1,944,245.88	
<b>Available Revenues other than anticipated funding from RPTTF</b>	\$ -	
<b>Enforceable Obligations paid with RPTTF</b>	\$ 1,685,507.88	
<b>Administrative Cost paid with RPTTF</b>	\$ 125,000.00	
<b>Pass-through Payments paid with RPTTF</b>	\$ -	
<b>Administrative Allowance</b> (greater of 3% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 125,000.00	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

\_\_\_\_\_  
Name Title

\_\_\_\_\_  
Signature Date

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012/13	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jul 2012	Aug 2012	Sept 2012	Oct 2012	Nov 2012	Dec 2012	Total	
1) 2003 Tax Allocation Refunding Bonds	Official Statement dated 11/6/2003	US Bank	1977 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992 and again in 2003.	Central Core	6,625,305.67	606,703.76	RPTTF	504,308.13							\$ 504,308.13
2) 1998 Certificates of Participation (Parking Facility Refunding)	Official Statement dated 3/6/1998	US Bank	1978 Bonds issued to fund redevelopment projects in the Central Core Project area, refunded in 1992 and 1998.	Central Core	13,420,836.25	1,206,522.50	RPTTF			966,958.75					\$ 966,958.75
3) Bond Covenants Other Than Principal and Interest Debt Service Payments	Bond covenants accompanying the Official Statements in Items 1 and 2	US Bank	Fees for trustee services, rebate analysis, disclosure consulting.	Central Core	45,454.00	6,200.00	RPTTF						2,200.00		\$ 2,200.00
4) Repayment Obligations-1977 Loan Repayment Agreement	First Amended Repayment Contract dated 5/1/1977	City of Sunnysvale	Pursuant to the resolution that authorized the issuance of the 1977 Central Core Bonds, the Agency is obligated to use moneys from tax revenue to repay the City, with interest, for all rental payments under the Project Lease and for all other contributions (including transfer of land to the Developer Parcel) which aided in the planning, acquisition, and construction of the Project.	Central Core	41,607,073.00		RPTTF								\$ -
5) Repayment Obligations-2003 Loan Repayment Agreement	2003 Loan and Repayment Agreement dated 12/18/2003	City of Sunnysvale	The Agency is obligated to reimburse the City with interest for the administrative costs since 1986.	Central Core	69,653,605.00		RPTTF								\$ -
6) Repayment Obligations-2003 Loan Repayment Agreement	2003 Loan and Repayment Agreement dated 12/18/2003	City of Sunnysvale	RDA is obligated to reimburse the City with interest for the project loan for plaza improvements.	Central Core	6,437,807.00		RPTTF								\$ -
7) 2010 Amended Disposition and Development and Owner Participation Agreement (ADDOPA) Article 8	2010 ADDOPA executed 8/2/2010	Town Center Developer	Annual payment in consideration for the developer constructing and operating the required public improvements.	Central Core	46,386,632.00	2,078,231.00	RPTTF								\$ -
8) 2010 Amended Disposition and Development and Owner Participation Agreement Article 8	2010 ADDOPA executed 8/2/2010	Town Center Developer	Accrued liability for Town Center Developer	Central Core	6,508,319.00	Note 1 4,000,000.00	RPTTF								\$ -
9) 2010 Amended Disposition and Development and Owner Participation Agreement (ADDOPA) Article 4	2010 ADDOPA executed 8/2/2010	State Water Resources Control Board, legal fees and environmental work costs	Investigation and remediation of hazardous materials in the Project area.	Central Core	1,376,127.00	250,000.00	RPTTF	145,633.00							\$ 145,633.00
10) 2010 Amended Disposition and Development and Owner Participation Agreement Management	2010 ADDOPA executed 8/2/2010	Agency staff and professional services	Project management of ADDOPA obligations	Central Core	539,816.00	132,816.00	RPTTF	11,068.00	11,068.00	11,068.00	11,068.00	11,068.00	11,068.00	11,068.00	\$ 66,408.00
11) Housing Fund Deficit	Redevelopment Law	City Low and Moderate Income Housing Fund (L/M)	The Agency needed all its tax increment to service pre-1986 bonded debt and pre-1986 debt owed to the City. The deposit of 20% of tax increment into the L/M Income Housing Fund was deferred until all pre-1986 debt obligations are repaid.	Central Core	15,711,287.00		RPTTF								\$ -

Note 1: Set aside and maintain a cash reserve to fund the accrued liability obligation using all remaining property tax trust funds after payment of recognized obligations and administrative expenditures.

Totals - This Page (RPTTF Funding)	\$ 208,312,261.92	\$ 8,280,473.26	N/A	\$ 661,009.13	\$ 11,068.00	\$ 978,026.75	\$ 11,068.00	\$ 13,268.00	\$ 11,068.00	\$ 1,685,507.88
Totals - Page 3 (Administrative Cost Allowance)	\$ 3,902,833.00	\$ 517,476.00	N/A	\$ 43,123.00	\$ 43,123.00	\$ 43,123.00	\$ 43,123.00	\$ 43,123.00	\$ 43,123.00	\$ 258,738.00
<b>Grand total - All Pages</b>	<b>\$ 212,215,094.92</b>	<b>\$ 8,797,949.26</b>		<b>\$ 704,132.13</b>	<b>\$ 54,191.00</b>	<b>\$ 1,021,149.75</b>	<b>\$ 54,191.00</b>	<b>\$ 56,391.00</b>	<b>\$ 54,191.00</b>	<b>\$ 1,944,245.88</b>

