



# REMEMBER STANFORD

CHARITABLE  
ESTATE  
PLANNING &  
TAX TIPS  
SPRING  
2011

*Creating a Legacy*



Robert and Anne Dinapoli surrounded by grandchildren on their 50th anniversary. Red hair runs in the family, along with a love of Stanford.  
Inset: Robert Dinapoli in the 1955 Stanford Quad.

## A STANFORD FAN FOREVER

**I**t was a chilly Minnesota night in November 2010, but Robert Dinapoli, '55, MD '58, and his wife, Anne, couldn't stay away from the Alumni Association's local Big Game party. Stanford was on its hottest winning streak since 1940, after all. Alumni and fans of all ages gathered at a Minneapolis bowling alley to watch the Cardinal reclaim the axe. "I've watched Stanford football since I was a child, and I've never seen a team that good," says Dinapoli.

He didn't always have to venture out in the cold to see Stanford play. Dinapoli grew up in Palo Alto, worked at the stadium selling programs as a teenager, and never considered going anywhere else for college. He majored in basic medical sciences, which in those days allowed students to graduate in three years and begin medical school. "As a result," he says with a laugh, "most of my memories of Stanford as an undergraduate involve studying." Like so many pre-med students, he struggled and sweated through his freshman courses but managed to stick with it and earn the grades he needed to get into medical school.

All that hard work must have paid off. After four years at Stanford School of Medicine and an internship at Kings County Hospital in Brooklyn, Dinapoli landed a residency at the Mayo Clinic, where he went on to become a pioneer in the field of neuro-oncology. He helped establish the subspecialty group within Mayo's neurology department, known for diagnosing and treating some of the rarest and most challenging conditions of the brain and nervous system. He taught medical students and residents, researched new and emerging treatments for brain tumors, and helped countless patients who faced life-threatening diagnoses. He retired from full-time practice in 1999.

Dinapoli may take a matter-of-fact tone when talking about his career, but on the subject of his family, he can't help beaming with pride. He met Anne shortly after he moved to Rochester for his residency; three weeks later, they were engaged to be married. They celebrated their 50th anniversary last summer. "All three of our red-haired daughters

(CONTINUED ON NEXT PAGE)

went to Stanford,” he says with a smile. Though they grew up in Minnesota, they ventured west to join the family tree of Stanford graduates, which also includes Dinapoli’s father, sister, and nephew. He winces only slightly when he recalls the tuition bills from the year that Connie, ’83, and her twin sisters Carolyn and Susan (both ’86) were all on the Farm at the same time.

### A LEGACY OF OPPORTUNITY

It was more than family ties that moved the Dinapolis to include Stanford in their estate plans. “I was involved in education throughout my career, teaching medical residents and students, so I have a soft spot in my heart for the university,” Robert explains. Though he didn’t attend his 55th undergraduate reunion last year, he marked the milestone by joining the Founding Grant Society. He’d been intending to do so, and a letter from his class committee’s planned giving chair was just the reminder he needed. Dinapoli called Stanford’s Office of Planned Giving to let them know that he and Anne were updating their will to include a bequest in support of undergraduate scholarships. “I want to help make it possible for students who didn’t necessarily have the advantages I had to go to Stanford.”

The Dinapolis watched Stanford’s Orange Bowl victory from home, but in celebration, their grandchildren gave Robert some new Stanford gear bearing quarterback Andrew Luck’s jersey number, 12. Dinapoli was impressed with Luck’s decision to stay at Stanford and finish his degree instead of leaving early to join the NFL, which makes him feel even better about giving back. “It says a lot about the quality of the education,” he says. “Stanford makes me proud.”

*Dr. Dinapoli (back row, second from left) and classmates at their 50th School of Medicine Reunion in 2008. Theirs was the second-to-last class to study on the San Francisco campus, which closed after the medical center opened on Stanford’s main campus in 1959.*

PHOTOS COURTESY OF ROBERT AND ANNE DINAPOLI



STEVE GLADFELTER

## GOOD COUNSEL

BY CHRIS YATES, '81  
DIRECTOR OF PLANNED GIVING

### TAX LAW CHANGES

The tax laws enacted in December 2010 include significant changes to gift and estate taxes. If you aren’t sure exactly how those changes affect you, rest assured, you are not alone. The fact that many of the new provisions will expire at the end of 2012, unless renewed by Congress, adds another layer of uncertainty. I hope the following summary helps you evaluate your estate plan and perhaps start a conversation with your advisors.

#### What’s Changed

- There is now a \$5 million unified estate and gift tax exemption. Using the gift tax exemption during one’s lifetime will reduce the estate tax ex-

### A TIME TO REMEMBER

Celebrating a reunion this year? Planning a legacy gift is a fitting way to mark the occasion. All members of the Founding Grant Society receive special recognition in their class campaign honor rolls. Contact the Office of Planned Giving for more information.



emption available upon death. The tax rate for estates and gifts exceeding the \$5 million exemption is 35 percent.

- The generation-skipping transfer (GST) tax exemption has also increased to \$5 million, with a 35 percent tax rate on gifts exceeding that amount.
- If one spouse dies in 2011 or 2012, a surviving spouse may add the deceased spouse's unused estate tax exemption amount to the surviving spouse's estate tax exemption. Referred to as "portability," this significant change does not apply to the GST exemption.
- Absent new tax legislation, in 2013 the individual exemption for gift, estate, and GST taxes will revert to \$1 million and the top tax rate will increase to 55 percent.

### Why It Matters

- Older estate plans may contain formulas that tie the size of bequests to the maximum amount exempt from estate tax. Given the significant increase in the

exempt amount and the new portability factor, such formulas could have unintended consequences.

- Previous strategies for balancing family and philanthropic bequests, especially in relation to taxes, may no longer yield the same results. Now is a good time to review the underlying principles of your estate plan and make sure they are still supported in your will and trust documents.
- Some may want to ask their advisors about taking advantage of the \$5 million gift tax exemption by making gifts to children and others before the new provisions expire at the end of 2012.

Even if you don't think you are affected by these changes, it is still a good time to review your will or trust and talk to your advisors about charitable giving as a part of your estate plans. For many people, tax considerations are less important than the chance to make a meaningful gift to an organization you care about. 🍷



Thank you to the Planned Gifts Chairs serving on these undergraduate reunion campaign committees:

#### Class of 1956

Clarence J. "Bud" Ferrari, Jr.

#### Class of 1961

Rich Guggenhime

#### Class of 1966

Patrick McGaraghan

#### Class of 1971

Lili Pratt King

#### Class of 1976

Rosalie Jing



STEVE CASTILLO

### RECENT ESTATE GIFTS

Stanford is grateful to the generous alumni and friends who have remembered the university in their estate plans. These gifts make a difference across campus. The following is a sampling of recent estate gifts:

**SUSAN I. AVERY, '60**, named Stanford as a beneficiary of an IRA and left a portion of her estate to the university, resulting in an unrestricted bequest of more than \$125,000.

**GAIL CAIRNS, '62**, bequeathed an unrestricted gift of \$1,000 to the university.

**ROBERTA CLAIRE LAUGHLIN BURKE, '36, AND JOHN D. BURKE, '34**, named Stanford as the beneficiary of a charitable remainder unitrust and left a portion of their estate for undergraduate scholarships. Their gift of approximately \$600,000 will establish the John Daniel Burke and Roberta Claire Laughlin Burke Scholarship Fund.

**LLOYD GEORGE DAISLEY**, a friend of the university, willed more than \$1.5 million as an unrestricted gift to Stanford.

**KATHERINE DALGERO, '41**, divided her bequest of almost \$2 million between the School of Humanities and Sciences and the Graduate School of Business.

**JON A. DOUGLAS, '58**, named Stanford as a beneficiary of his charitable remainder unitrust. His gift of nearly \$900,000 established the Jon A. Douglas Scholarship Fund for undergraduates.

**JOHN FRANKLIN ELLIS, '38**, left an unrestricted bequest of approximately \$3,000 to the university.

**CAPTAIN PLINY G. HOLT, '32**, bequeathed \$30,000 to the mechanical engineering department. His will stated that the gift was "to show my appreciation for the fine education they gave me in the Class of 1932."

**JOHN G. MCCOY, MBA '37**, fulfilled his pledge of \$1 million to the Graduate School of Business with a gift from his estate. The McCoy Family GSB Building Fund will aid in the completion of the Knight Management Center (pictured above).

**DR. JOHN D. MILBURN III**, a friend of the university, left gifts totaling more than \$230,000 to the Stanford School of Medicine and to the Hoover Institution. His bequest to the School of Medicine was for cardiac surgical research under the direction of Dr. D. Craig Miller.

**VIRGINIA WALRATH**, mother of alumna Nancy Walsworth, '69, MBA '76, willed \$2,500 to the School of Humanities and Sciences.

**LEO WEINSTEIN, MA '48, PhD '51**, left a bequest of \$1,000 to the men's soccer program.



Panel discussion on the arts at the Founding Grant Society Luncheon, April 5, 2011.

## I Remember Stanford

Please send me information about:

- Making a bequest to Stanford.
- Making a life income gift (e.g., charitable remainder unitrust, charitable gift annuity) to Stanford.
- Making a gift of real estate to Stanford.

I have remembered Stanford in my estate plans as follows:

- I/We have named Stanford University as a beneficiary of a will or living trust.
- I/We have named Stanford University as a beneficiary in one or more of the following:
  - IRA, pension, or other retirement account [e.g., 401(k) or 403(b) plans]
  - Charitable remainder trust
  - Life insurance policy
  - Other (please specify): \_\_\_\_\_

Approximate amount of gift (optional): \_\_\_\_\_

I have remembered Stanford in my estate plans as described above, and I wish to join the Founding Grant Society. I understand gifts to Stanford that are highly contingent in nature (i.e., where it is unlikely that the university will ever actually receive anything) do not qualify for membership in the Founding Grant Society.

Recognition options for the Founding Grant Society:

- Please list my/our name(s) in Founding Grant Society honor roll listings as shown below.
- Please do not include my/our name(s) in Founding Grant Society honor roll listings.

\_\_\_\_\_  
SIGNED

\_\_\_\_\_  
NAME(S) (PLEASE PRINT)

\_\_\_\_\_  
ADDRESS

\_\_\_\_\_  
CITY STATE

\_\_\_\_\_  
ZIP CODE

\_\_\_\_\_  
PHONE

\_\_\_\_\_  
E-MAIL (OPTIONAL)

**Contact the Office of Planned Giving**

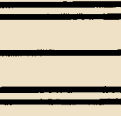
Toll-free: 800.227.8977, ext. 54358 (USA)

International: 001.650.725.4358

Fax: 650.723.6570 / E-mail: rememberstanford@stanford.edu

Web site: rememberstanford.stanford.edu

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CHARITABLE ESTATE PLANNING & TAX TIPS • SPRING 2011

# REMEMBER STANFORD

*Creating a Legacy*

## TAX TIPS

### Support Stanford and Minimize Your Taxable IRA Income

Through the end of 2011, you may distribute any amount up to \$100,000 from your IRA to Stanford. This amount will count toward your required minimum distribution for the year and it will not be treated as taxable income.

#### Here's how it works:

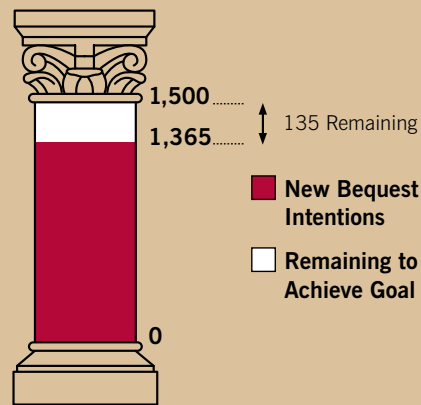
- You must be 70 1/2 years old or older at the time of the distribution.
- Distributions must be made to public charities (such as Stanford).
- Contact your IRA administrator and request a direct distribution from your IRA to Stanford in any amount up to \$100,000 or, if you have IRA check writing privileges, make a check payable to "Stanford University."
- Checks should be sent by you or your administrator to: Stanford University, Gift Processing, P.O. Box 20466, Stanford, CA 94309.
- Stanford University's federal tax identification number is 94-1156365.

Please note: State tax laws vary and may not conform to this new federal law. These distributions will not be deductible as a charitable contribution on your income tax return. IRA distributions to Stanford that entitle you to receive a benefit, such as preferred seating at athletic events or tickets to a dinner, are not permitted under federal law. Please consult with your tax advisor.

#### QUESTIONS?

|               |                               |   |
|---------------|-------------------------------|---|
| CONTACT       | Office of Planned Giving      | Gift Processing                         |
| TOLL-FREE     | 800.227.8977, ext. 54358      | 866.543.0243                            |
| INTERNATIONAL | 001.650.725.4358              | 001.650.724.0627                        |
| FAX           | 650.723.6570                  | 650.723.0020                            |
| E-MAIL        | rememberstanford@stanford.edu | development-services@lists.stanford.edu |

## STANFORD CHALLENGE BEQUEST INTENTIONS GOAL



This is the final year of The Stanford Challenge campaign, and that includes a push to raise awareness of the importance of bequests. Stanford's goal is to record 1,500 new bequest intentions to the university by the end of the campaign on December 31, 2011.

Since the launch of the Challenge in 2006, 1,365 alumni and friends have notified Stanford of their bequest intentions. Each of these represents a future scholarship, research fund, or other gift that will have an impact at Stanford in accordance with the donor's wishes.

If you are thinking about making a bequest or would like to let us know about your existing plans, please contact the Office of Planned Giving at 800.227.8977, ext. 54358, or tear off and return the attached reply form. There is no obligation involved. Every bequest intention, no matter the size, qualifies you for membership in the Founding Grant Society and helps us reach The Stanford Challenge finish line.