

PENINSULA CORRIDOR JOINT POWERS BOARD
ADOPTED BUDGET
FY2006

Line		FY2004	ADOPTED	REVISED	FY2006	FY06 Adopted	BUDGET	Line
		ACTUAL	FY2005	FY2005	ADOPTED	To FY05 Proj.	PERCENT	
		A	B	C	D	INCREASE	CHANGE	
						(DECREASE)	F=E/C	
	REVENUE							
	OPERATIONS:							
1	FAREBOX REVENUE	19,257,579	23,988,000	22,538,000	29,761,000	7,223,000	32.0%	1
2	LESS: FAREBOX CAPITAL SET ASIDE	0	0	0	0	0	n/a	2
3	NET FAREBOX REVENUE	19,257,579	23,988,000	22,538,000	29,761,000	7,223,000	32.0%	3
4								4
5	PARKING REVENUE	1,209,897	1,220,940	1,220,940	1,501,000	280,060	22.9%	5
6	SHUTTLES *	1,151,689	1,138,950	1,138,950	1,201,636	62,686	5.5%	6
7	RENTAL INCOME	1,146,973	1,209,200	1,209,200	1,175,800	(33,400)	(2.8%)	7
8	OTHER INCOME	2,548,695	2,154,300	2,163,800	2,042,020	(121,780)	(5.6%)	8
9								9
10	TOTAL REVENUE FROM OPERATIONS	25,314,833	29,711,390	28,270,890	35,681,456	7,410,566	26.2%	10
11								11
12	CONTRIBUTIONS:							12
13	AB434 - PENINSULA FEEDER SHUTTLE	838,426	729,995	729,995	1,000,000	270,005	37.0%	13
14	FTA SECTION 8 PLANNING GRANT	44,801	120,000	120,000	82,400	(37,600)	(31.3%)	14
15	MEMBER AGENCY CONTRIBUTION	32,523,434	35,758,570	35,758,570	36,781,759	1,023,189	2.9%	15
16	OTHER SOURCES	5,742,288	8,067,525	9,848,025	4,067,906	(5,780,119)	(58.7%)	16
17								17
18	TOTAL CONTRIBUTIONS & GRANTS	39,148,949	44,676,090	46,456,590	41,932,065	(4,524,525)	(9.7%)	18
19								19
20	TOTAL REVENUE	64,463,781	74,387,480	74,727,480	77,613,521	2,886,041	3.9%	20
21								21
22								22
23	EXPENSE							23
24								24
25	OPERATING EXPENSE							25
26	RAIL OPERATOR SERVICE	42,105,709	50,082,780	49,303,280	50,664,650	1,361,370	2.8%	26
27	SHUTTLE SERVICE *	3,236,339	2,857,310	2,857,310	2,929,231	71,921	2.5%	27
28	FUEL	4,570,479	5,450,920	6,550,720	8,479,331	1,928,611	29.4%	28
29	TIMETABLES & TICKETS	257,708	305,000	305,000	280,000	(25,000)	(8.2%)	29
30	INSURANCE	3,251,469	3,571,250	3,571,250	4,042,000	470,750	13.2%	30
31	JPB FACILITIES & EQUIPMENT MAINT	1,348,755	2,078,280	2,097,780	1,851,300	(246,480)	(11.7%)	31
32	UTILITIES	693,053	877,850	878,050	894,275	16,225	1.8%	32
33								33
34	TOTAL OPERATING EXPENSE	55,463,512	65,223,390	65,563,390	69,140,787	3,577,397	5.5%	34
35								35
36	ADMINISTRATIVE EXPENSE							36
37	WAGES & BENEFITS	4,269,643	4,057,620	3,998,520	4,261,892	263,372	6.6%	37
38	BOARD OF DIRECTORS	17,758	20,500	20,500	18,800	(1,700)	(8.3%)	38
39	PROFESSIONAL SERVICES	1,674,472	1,733,680	1,784,280	1,158,276	(626,004)	(35.1%)	39
40	COMMUNICATIONS/MARKETING	358,627	337,900	337,900	316,900	(21,000)	(6.2%)	40
41	OTHER EXPENSE & SERVICES	1,302,535	1,639,690	1,648,190	1,643,666	(4,524)	(0.3%)	41
42								42
43	TOTAL ADMINISTRATIVE EXPENSE	7,623,034	7,789,390	7,789,390	7,399,534	(389,856)	(5.0%)	43
44								44
45	TOTAL OPERATING & ADMINISTRATIVE	63,086,546	73,012,780	73,352,780	76,540,321	3,187,541	4.3%	45
46								46
47	HEP DEBT SERVICE	367,235	364,700	364,700	363,200	(1,500)	(0.4%)	47
48								48
49	TOTAL OPER, ADMIN & DEBT SERVICE	63,453,781	73,377,480	73,717,480	76,903,521	3,186,041	4.2%	49
50								50
51	CAPITAL CONTINGENCY FUND							51
52	MAINLINE CCF	960,000	960,000	960,000	660,000	(300,000)	(31.3%)	52
53	GILROY CCF	50,000	50,000	50,000	50,000	0	0.0%	53
54								54
55		1,010,000	1,010,000	1,010,000	710,000	(300,000)	(29.7%)	55
56								56
57	GRAND TOTAL EXPENSE	64,463,781	74,387,480	74,727,480	77,613,521	2,886,041	3.9%	57
	GRAND TOTAL REVENUE OVER/(UNDER) EXP	(0)	0	0	0	0		

* The pass-through Peninsula Pass Program has been removed from the FY2004 and FY2005 Adopted and Revised Budget for presentation purposes.