

PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
ADOPTED BUDGET
FY2009

	FY2007 <u>ACTUAL</u> A	FY2008 <u>ADOPTED</u> B	FY2008 <u>REVISED</u> C	FY2009 <u>ADOPTED</u> D	INC(DEC) FY08 REVISED to FY09 ADOPTED E = D-C	% INC(DEC) FY08 REVISED to FY09 ADOPTED F = E/C		
REVENUE								
OPERATIONS:								
1	Farebox Revenue	34,844,628	36,686,340	38,352,831	41,669,414	3,316,583	8.6%	1
2	Parking Revenue	1,879,036	1,841,000	1,841,000	2,128,054	287,054	15.6%	2
3	Shuttles	1,002,014	1,085,509	1,085,509	1,134,036	48,527	4.5%	3
4	Rental Income	1,484,472	1,401,210	1,401,210	1,604,340	203,130	14.5%	4
5	Other Income	2,277,149	2,129,670	2,129,670	2,111,720	(17,950)	-0.8%	5
6	TOTAL OPERATING REVENUE	41,487,300	43,143,729	44,810,220	48,647,564	3,837,344	8.6%	6
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CONTRIBUTIONS:								
9	AB434 Peninsula Feeder Shuttle	1,030,399	1,034,355	1,034,355	1,034,355	-	0.0%	9
10	Operating Grants	3,353,616	271,000	483,000	211,000	(272,000)	-56.3%	10
11	JPB Member Agencies	37,153,913	38,268,530	38,268,530	39,416,585	1,148,055	3.0%	11
12	Other Sources	3,625,251	5,359,964	5,359,964	6,047,623	687,659	12.8%	12
13	TOTAL CONTRIBUTED REVENUE	45,163,179	44,933,849	45,145,849	46,709,563	1,563,714	3.5%	13
14								14
15	GRAND TOTAL REVENUE	86,650,479	88,077,578	89,956,069	95,357,127	5,401,058	6.0%	15
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EXPENSE								
OPERATING EXPENSE:								
20	Rail Operator Service	46,658,731	53,117,000	53,117,000	55,183,000	2,066,000	3.9%	20
21	Security Services	2,433,929	2,600,740	2,700,740	3,148,434	447,694	16.6%	21
22	Rail Operator Extra Work	222,998	130,000	130,000	170,000	40,000	30.8%	22
23	Contract Operating & Maintenance	49,315,658	55,847,740	55,947,740	58,501,434	2,553,694	4.6%	23
24	Shuttle Service	2,637,674	2,834,540	2,864,540	3,012,891	148,351	5.2%	24
25	Fuel	10,876,247	11,411,992	12,454,575	14,408,059	1,953,484	15.7%	25
26	Timetables and Tickets	162,855	223,000	223,000	218,000	(5,000)	-2.2%	26
27	Insurance	4,171,668	3,810,000	3,810,000	4,535,000	725,000	19.0%	27
28	Facilities and Equipment Maint	1,332,406	2,393,440	2,393,440	1,713,750	(679,690)	-28.4%	28
29	Utilities	925,517	1,712,700	1,712,700	1,725,270	12,570	0.7%	29
30	Services	992,330	1,162,660	1,162,660	1,180,300	17,640	1.5%	30
31	TOTAL OPERATING EXPENSE	70,414,355	79,396,072	80,568,655	85,294,704	4,726,049	5.9%	31
32								32
ADMINISTRATIVE EXPENSE								
34	Wages & Benefits	4,718,748	5,466,425	5,466,425	5,966,333	499,908	9.1%	34
35	Board of Directors	12,897	16,300	16,300	16,300	-	0.0%	35
36	Professional Services	1,179,605	1,519,350	1,731,350	1,726,850	(4,500)	-0.3%	36
37	Communications and Marketing	208,068	331,500	331,500	311,000	(20,500)	-6.2%	37
38	Other Office Expenses and Services	1,005,400	981,272	981,272	1,275,344	294,072	30.0%	38
39	TOTAL ADMINISTRATIVE EXPENSE	7,124,718	8,314,847	8,526,847	9,295,827	768,980	9.0%	39
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41	Long Term Debt Expense	366,182	366,659	860,567	766,596	(93,971)	-10.9%	41
42								42
43	GRAND TOTAL EXPENSE	77,905,255	88,077,578	89,956,069	95,357,127	5,401,058	6.0%	43
44								44
45	REVENUE OVER/UNDER	8,745,223	0	0				45
46	CARRYFORWARD CEMOF TRANSITION COSTS	(1,488,233)						46
47	CARRYFORWARD TO FY2008	(4,550,000)	0	0				47
48	GRAND TOTAL REVENUE OVER(UNDER)	2,706,990			0	0		48