

State of California  
BOARD OF EQUALIZATION

PROPERTY TAX RULES

Chapter 1. State Board of Equalization — Property Tax  
Subchapter 2. Assessment  
Article 2. Classification of Property

**Rule 123. TANGIBLE PERSONAL PROPERTY.**

*Reference:* Sections 110, 401, 401.5, 601, Revenue and Taxation Code.

All property that may be seen, weighted, measured, felt, or touched, or which is in any other manner perceptible to the senses, except land and improvements, is tangible personal property.

*History:* Adopted December 12, 1967, effective January 18, 1968.