

State of California
BOARD OF EQUALIZATION

PROPERTY TAX RULES

Chapter 1. State Board of Equalization—Property Tax
Subchapter 4. Equalization by State Board
Article 3. Taxable Property of a County, City or Municipal Corporation

Rule 464. VETERANS' EXEMPTIONS.

Reference: Sections 110, 110.1, and 205.1, Revenue and Taxation Code.
Section 15606(c), Government Code.

The sum of 25 percent of the taxable value of taxable assets and 100 percent of the current full cash value as defined in Revenue and Taxation Code section 110 for non-taxable assets will determine the limitation for the veterans' property tax exemption.

History: Adopted June 29, 1978, effective July 3, 1978.
Amended February 25, 1998, effective June 12, 1998.