

LISA MARIA HERZOG
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AREAS OF SPECIALIZATION

Political, social and economic philosophy, business ethics, Adam Smith, Hegel and German Idealism

AREAS OF COMPETENCE

Virtue ethics, existentialism, critical theory, history of economic thought, philosophy of social sciences, Kant, Cassirer, Schumpeter

ACADEMIC POSITIONS

2014-2015	Postdoctoral Fellow at the Center for Ethics in Society, Stanford University, USA
2013-2014	Postdoctoral researcher, Goethe University Frankfurt (Cluster "Normative Orders") and <i>Institut für Sozialforschung</i> , Frankfurt, Germany. Project: "Moral agents in financial markets".
01-02/2013	Visiting scholar, Faculty of Philosophy, University of Leuven, Belgium
2011-2013	Lecturer in philosophy, University of St. Gallen, Switzerland; member of the research group "Global Democratic Governance", Department of Politics (09/2012-03/2013)
03-08/2011	wissenschaftliche Mitarbeiterin (pre-doctoral lecturer), Peter-Löschner Chair for economic ethics, Technical University of Munich, Germany

EDUCATION

2008-2011	DPhil in Political Theory, New College, Oxford Supervisors: Alan Ryan, Mark Philp, examiners: Michael Freeden, Dudley Knowles, viva: August 22 nd , 2011, passed without corrections
2007-2008	Master of Studies in Philosophy, Oxford University Areas of interest: moral philosophy, Hegel, political theory
2002-2007	Studies of Economics, Philosophy and History, Ludwig-Maximilians-Universität and Oxford University; MA in Economics, result: 1.18 (very good); "Zwischenprüfung" in philosophy, result: 1.0 (very good)

PUBLICATIONS (* = PEER REVIEWED)

MONOGRAPH

- * 2013 *Inventing the Market. Smith, Hegel and Political Theory*, Oxford: Oxford University Press
- So far, reviews have appeared in: *LSE review of books*, *Radical Philosophy Review* (review of three books), *Intellectual History Review*, *Library of Law & Liberty blog*, *Notre Dame Philosophical Reviews*, *Frankfurter Allgemeine Zeitung*
 - subject of an “author meets critic” session at Humboldt University Berlin and a one-day workshop at Hamburg University. A book symposium will appear in the *Adam Smith Review*.

EDITED AND CO-EDITED VOLUMES

- forthcoming with Axel Honneth, *Joseph Schumpeter: Schriften zur Ökonomie und Soziologie*, Berlin: Suhrkamp (new edition of selected papers by Joseph Schumpeter)
- 2014 with Axel Honneth, *Der Wert des Marktes*, Berlin: Suhrkamp (philosophical texts about markets from the 18th century to the present, with introductions by the editors)
- So far, reviews have appeared in: *Sciencz*, *Blog “Wirtschaftliche Freiheit”*, *Portal für Politikwissenschaft*, *Frankfurter Rundschau* (review of three books)
- * 2013 *Hegel’s thought in Europe. Currents, Crosscurrents, Countercurrents*. Palgrave Macmillan
- 2011 with U. Büttner/M. Gehring/M. Gotterbarm/M. Hoch, *Potentiale der symbolischen Formen. Eine interdisziplinäre Einführung in Ernst Cassirers Denken*. Würzburg: Königshausen & Neumann (essays on Cassirer’s thought and its contemporary relevance)
- A review has appeared in *Zeitschrift für Kulturphilosophie*

ARTICLES IN JOURNALS

- * forthcoming with Rebekka Skubinn, “Internalized Moral Identity in Ethical Leadership”, *Journal of Business Ethics*.
- * forthcoming “Adam Smith on Markets and Justice”, *Philosophy Compass*.
- * forthcoming “Adam Smith’s account of justice between naturalness and historicity”, *Journal of the History of Philosophy*.
- * 2014 “Eigentum im Finanzsystem” [“Property Rights in the Financial System”], *Deutsche Zeitschrift für Philosophie* 62(3), 415-442 (reviewed by the editor of the “Schwerpunkt”).
- * 2014 with Andrew Walton, “Qualified Market Access and Interdisciplinarity” (Research Note), *Ethics & Global Politics* 7(2), 83-94.
- * 2013 “Persönliches Vertrauen, Rechtsvertrauen, Systemvertrauen. Zur Natur von Krediten und den Ursachen der Finanzkrise” [“Personal Trust, Legal Trust, Systemic Trust. On the Nature of Credit and the

- Causes of the Financial Crisis”], *Deutsche Zeitschrift für Philosophie* 61(4), 529-548 (reviewed by the editors).
- * 2013 “Virtues, interests, and institutions”, *Philosophisches Jahrbuch* 2013(2), 238-256.
- * 2013 with Thomas Wischmeyer, “‘Moral Luck’ in Moralphilosophie und Recht” [“‘Moral Luck’ in moral philosophy and law”], *Archiv für Rechts- und Sozialphilosophie*, 2013, Heft II, 212-227.
- * 2013 “Markets”, *The Stanford Encyclopedia of Philosophy* (Summer 2013 Edition), Edward N. Zalta (ed.), forthcoming URL = <<http://plato.stanford.edu/archives/sum2013/entries/markets/>>
- * 2013 “The community of commerce. Smith’s rhetoric of sympathy in the *Wealth of Nations*”, *Philosophy and Rhetoric* 46(1), 65-87.
- * 2012 “Ideal and non-ideal theory and the problem of knowledge”, *Journal of Applied Philosophy*, 29(4), 271-288.
- 2012 with Andreas Busen and Paul Sörensen, “Mit Hegel zu einer kritischen Theorie der Freiheit. Eine Heranführung an Honneths *Das Recht der Freiheit*” [“With Hegel towards a critical theory of freedom. Reflections on Honneth’s *Freedom’s Right*”], *Zeitschrift für Politische Theorie* 2012(2), 247-270.
- 2012 with Andreas Busen, “Die Rekonstruktion der Freiheit. Ein Gespräch mit Axel Honneth” [“The reconstruction of freedom. An interview with Axel Honneth”], *Zeitschrift für Politische Theorie* 2012(2), 271-280.
- * 2011 “Wer sind wir, wenn wir arbeiten? Soziale Identität im Markt bei Smith und Hegel” [“Who are we when we work? Social Identity in the market in Smith and Hegel”], *Deutsche Zeitschrift für Philosophie* 59(6), 835-852 (reviewed by the editors) (= chapter IV of *Inventing the Market* in German)
- featured in *Frankfurter Allgemeine Zeitung*, 1. Februar 2012
- * 2011 “Higher and lower virtues in commercial society – Adam Smith and motivation crowding out”, *Politics, Philosophy and Economics* 10(4), 370-395.
- 2010 Conference report on ‘The Many Colours of Hegelianism – Hegel’s philosophy and its reception in an international context’ (Oxford, June 2010), in *Bulletin of the Hegel Society of Great Britain* 62, 120-123.
- * 2008 “Economic Ethics for Real Humans - The Contribution of Behavioral Economics to Economic Ethics”, *Zeitschrift für Wirtschafts- und Unternehmensethik*, 9/2008, 112-128.
- * 2008 “When incentives don’t work – “motivation crowding out””, *The New Collection*, Vol. 3 (Trinity), ISSN 1757-2541, pp. 52 – 62.

ARTICLES IN EDITED VOLUMES

- * forthcoming “Two ways of taming the market – why Hegel needs the police and the corporations”, *Hegel and Capitalism*, ed. Andrew Buchwalter, State University of New York Press.
- * forthcoming “Smith and Modern Ethics”, *Princeton Guidebook to Adam Smith*, ed.

- Ryan Hanley, Princeton University Press.
- forthcoming “Who should prevent sweatshops? Duties, excuses, and the moral division of labour in the global economy”, *Markets and Morality*, ed. Hans-Christoph Schmidt am Busch, Felix Meiner.
- forthcoming “Die Wirklichkeit ist logisch.” Zu Kapitel 5, “Die Natur der Wissenschaft”, von Sergei Bulgakovs *Philosophie der Ökonomie* [“‘Reality is logical’ Commentary on chap. 5 of Sergei Bulgakov’s *Philosophy of Economics*”], in: Essayband zur *Philosophie der Ökonomie*, ed. Regula Zwahlen und Barbara Hallensleben.
- 2014 “Risiko – eine historische Perspektive” [“Risk – a historical perspective”], in: *Praxis des Risikomanagements*, Hg. von Thomas Knoll und Beate Degen, Stuttgart: Schäffer-Poeschel Verlag, 229-243.
- 2013 “Free selves in free markets?” (= chapter VI of *Inventing the Market*), in: *Freiheit. Stuttgarter Hegel-Kongress 2011*. Hg. von Gunnar Hindrichs und Axel Honneth, Bd. 1: Geist und Geschichte; Frankfurt am Main: Vittorio Klostermann, S. 407-442.
- * 2013 “Intersubjektive Sanktionen als normative Gründe bei Adam Smith” [“Intersubjective Sanctions as Normative Reasons in Adam Smith”], in *Moral und Sanktion. Eine Kontroverse über die Autorität moralischer Normen*, ed. by A. Vesper and E. Buddeberg, Frankfurt am Main: Campus, 209-235.
- 2012 “The modern social contract tradition”, in: *Handbook of the Philosophical Bases of Business Ethics*, ed. by Christoph Lütge, Springer, 631-645.
- * 2011 “Der politische Mythos” [“The Political Myth”], in U. Büttner/M. Gotterbarm/L. Herzog/M. Hoch (eds.), *Potentiale der symbolischen Formen. Eine interdisziplinäre Einführung in Ernst Cassirers Denken*. Würzburg: Königshausen & Neumann, 101-110.

WORKING PAPER

- * forthcoming with Edgar Hirschmann and Sarah Lenz, “‘Ethische Banken’ in Deutschland – Nische oder Avantgarde? Eine Analyse der Selbstdarstellung alternativer Geldinstitute“ [“‘Ethical Banks’ in Germany – Niche or Avant-garde? An Analysis of the Self-Portraits of Alternative Financial Institutions”], *IfS Working Paper* (reviewed by the editorial board).

BOOK REVIEWS

- forthcoming commentary on Jack Weinstein, *Adam Smith’s Pluralism*, for book symposium, *Cosmos & Taxis*.
- forthcoming invited book review of Toulia Nicolacopoulos and George Vassilacopoulos, *The Disjunctive Logic of the World. Thinking Global Civil Society with Hegel*, *Hegel Bulletin*.

forthcoming	invited book review of Mark Reiff, <i>Exploitation and Economic Justice in the Liberal Capitalist State</i> , <i>Res Publica</i> .
forthcoming	invited book review of Jürgen Kocka, <i>Kleine Geschichte des Kapitalismus [A Short History of Capitalism]</i> , <i>Political Theory</i> .
2013	“Die Macht „weicher Faktoren“: Der Habitus-Begriff in der Unternehmensethik. Rezension zu Ulrich Hemel et al. (eds.) <i>Habituelle Unternehmensethik. Von der Ethik zum Ethos</i> ”, in <i>Zeitschrift für Wirtschafts- und Unternehmensethik</i> 14(1), 99-102.
2012	invited book review of Spencer J. Pack, Aristotle, Adam Smith and Karl Marx, <i>Erasmus Journal for Philosophy and Economics</i> 5(2), 138-143.
2012	book review of Hans-Christoph Schmidt am Busch, “Anerkennung” als Prinzip der kritischen Theorie, in <i>Philosophisches Jahrbuch</i> , (2012/2), 480-482.
2011	invited book review of Fonna Forman-Barzilai, <i>Adam Smith and the Circles of Sympathy</i> , in <i>Canadian Journal of Political Science</i> , Vol. 44 Issue 3, 725-726.

RECENT PUBLICATIONS FOR A NON-SPECIALIST AUDIENCE (SELECTION)

2014	<i>Freiheit gehört nicht nur den Reichen. Plädoyer für einen zeitgemäßen Liberalismus [Freedom Not Just For The Rich. Plea For A Well-Understood Liberalism]</i> München: C.H. Beck <ul style="list-style-type: none"> • reviews/interviews in: <i>Frankfurter Allgemeine Zeitung</i>, <i>Die ZEIT</i>, <i>taz</i>, <i>Deutschlandradio Kultur</i>, <i>Deutschlandfunk</i>, <i>Telepolis</i>, <i>SWR2</i>, <i>Portal für Politikwissenschaft</i>, <i>WDR3</i>, <i>Der Falter</i>, <i>SR2</i>, <i>der Freitag</i>, <i>Luxemburger Wort</i>, <i>Schweizer Fernsehen</i>, <i>NZZ</i> and others • to be reprinted in the monograph series of the <i>Bundeszentrale für politische Bildung (Federal Agency for Civic Education)</i>
2013	“Gleiche Chancen?” [“Equal Opportunity?”], <i>Frankfurter Sonntagszeitung</i> , 9.8.2013
2013	“Ist der Kapitalismus unser Schicksal?” [“Is Capitalism Our Fate?”] <i>Sonderheft Philosophie</i> , <i>Die ZEIT</i> , 13.06.2013

PRIZES AND SCHOLARSHIPS (SELECTION)

2012	Ernst Bloch-Förderpreis der Stadt Ludwigshafen (for dissertation and newspaper articles)
2011	Sir Ernest Barker Prize for the best dissertation in political theory in the UK (awarded by the Political Studies Association)
2009-2011	Doctoral scholarship by <i>Studienstiftung des Deutschen Volkes [German National Academic Foundation]</i>
2007-2010	Rhodes Scholarship
2008	Alumni-Preis [prize for best degree in economics]
2002-2007	Scholarships by <i>Stiftung Maximilianeum, Bayerischen</i>

*Begabtenförderung [Bavarian Scholarship For Gifted Students] and
Studienstiftung des Deutschen Volkes [German National Academic
Foundation]*

RECENT TALKS (SELECTION) (*= INVITED, **=ACCEPTED AFTER REVIEW)

- 2014 Workshop "Globale Wirtschaftsethik", Universität Kassel
*Paper: No company is an island. Sector development as corporate responsibility?
- 2014 University of Groningen, Faculty of Philosophy
*Paper: Ethical Agency in Complex Organisations
- 2014 European University Institute, Florence, Conference: "Empathy and Competition: A 21st Century View on Adam Smith"
*Paper: Smith on Justice and the Market
- 2014 Institut für Sozialforschung, Frankfurt am Main
Public talk: "Ethische Banken" in Deutschland: Nische oder Avantgarde (with Edgar Hirschmann)
- 2014 University of Newcastle, Department of Politics
*Paper: The goods and bads of work, and why they matter for justice (with Anca Gheaus)
- 2014 University of Durham, Centre for Humanities Engaging Science and Society (CHESS)
*Paper: "Who Knows What and What Does It Mean for Morality? The moral dimensions of knowledge in complex organizations"
- 2014 Free University Amsterdam, Department of Philosophy
*Paper: Sending Signals, giving reasons: responsibility for an organizational culture"
- 2014 Frankfurt, Kolloquium Sozialphilosophie
*Paper: Eigentumsrechte im Finanzsystem [Property Rights in the Financial System]
- 2014 Frankfurt, Kolloquium Politische Theorie
*Paper: How to Embed Markets?
- 2013 University of Bayreuth, Lecture Series "Ökonomik – Zwischen Modell und Wirklichkeit" ["Economics – Between Model and Reality"]
*Paper: "How to Embed Markets"
- 2013 Humboldt University, Berlin, Workshop "Markets and Morality"
*Paper: "How to Embed Markets"
- 2011 Goethe University Frankfurt, Cluster "Normative Orders", Annual Conference
Paper: "Persönliches Vertrauen, Rechtsvertrauen, Systemvertrauen" ["Personal Trust, Legal Trust, Systemic Trust"]
- 2013 Princeton University, Department of Politics
**"Smithian Prudence and its Preconditions, or: what's wrong with the metaphor of "trickle down"?" (Job talk)
- 2013 Hamburg University, Department of Politics

- *Invited Talk: “Persönliches Vertrauen, Rechtsvertrauen, Systemvertrauen” [“Personal Trust, Legal Trust, Systemic Trust”] and one-day workshop on *Inventing the Market*
- 2013 MANCEPT Workshops 2013, workshop “Role ethics”
- **Paper: “Self and Professional Role – the moral dimensions of *déformation professionnelle*”
- 2013 MANCEPT Workshops 2013, workshop “Thinking the economy II”
- Paper: “Legitimate and illegitimate harm in markets – can we draw the line?”
- 2013 Philosophy-economics-law seminar, GREQAM, Université Aix-en-Provence
- *Paper (with Anca Gheaus): “The multiple goods of work”
- 2013 Conference “Pluralism and Conflict: Distributive Justice Beyond Rawls and Consensus”, Fatih University, Istanbul
- *Paper: “Sympathy, Power, and Prudence: Toward a Smithian Theory of Predistribution”
- 2013 Research Seminar in Political Theory, Université de Genève
- *Paper: Who knows what and what does it mean for morality? The moral dimensions of knowledge in complex organizations
- 2013 Research Seminar of the Center for Ethics, Universität Zürich
- *Paper: Preaching to the Lockean choir? Motivation, feasibility, and the debate about markets
- 2013 Workshop on Tomasi’s *Free Market Fairness*, University of Tilburg
- *Paper: Preaching to the Lockean choir? Human motivation and the feasibility of economic utopias

COURSES TAUGHT

-
- 2014 Undergraduate: Introduction to Hannah Arendt’s Political Thought (University of Frankfurt)
- 2013/14 Undergraduate: The Contemporary Debate about the Morality of Markets (University of Frankfurt)
- 2013 Graduate (Project Seminar): Responsibility – Theoretical Approaches and Practical Experiences (with C. Schank) (University of St. Gallen)
- 2012, 2013 Graduate: Market and State. Classical and contemporary texts (University of St. Gallen)
- 2012 Undergraduate: Introduction to Philosophy – Critical Theory (University of St. Gallen)
- 2012, 2013 Undergraduate: Introduction to Philosophy – Existentialism (University of St. Gallen)
- 2011 Undergraduate: Introduction to Philosophy – Virtue Ethics (University of St. Gallen)
- 2011 Undergraduate: Moral Philosophy (Technical University Munich)
- 2011 Undergraduate: Classical Social Contract Theories (Ludwig-Maximilians-Universität Munich)

- 2010 Undergraduate/Graduate: Economic Philosophy (Ludwig-Maximilians-Universität Munich)
- 2009 Undergraduate/Graduate: The liberal-communitarian Debate (with M. Rechenauer) (Ludwig-Maximilians-Universität Munich)

OTHER RECENT ACADEMIC ACTIVITIES (SELECTION)

- 2014 Co-organizer (with Julia Peters and Emanuela Ceva) of a one week-seminar at *Villa Vigoni* [*German-Italian Scientific Foundation*] (competitive)
- 2014 Reviewer for *Erasmus Journal of Philosophy and Economics*, *Nederlandse Organisatie voor Wetenschappelijk Onderzoek*, *Political Studies*, *Social Theory and Practice*, *Journal of Political Philosophy*, Blaug Prize of the *Erasmus Journal of Philosophy and Economics*, *Grazer Philosophische Studien*
- 2014- Member of the scientific advisory board of the *Kiel Center for Philosophy, Politics and Economics*
- 2014 Co-organizer: Workshop with Philippe van Parijs' 'Demos-cracy for a Fragmented Polity', *Global Democratic Governance Program*, University of St. Gallen (with Andrew Walton)
- 2013- Member of the political theory group blog "Justice Everywhere", occasional guest posts at other blogs
- 2013 Reviewer for *Analyse und Kritik*, *Dutch Journal of Legal Philosophy*, *Palgrave MacMillan*
- 2013 Co-organizer, Workshop "Justice in Trade", University of St. Gallen (with Andrew Walton)
- 2012, 13 Co-organizer, Panel "Thinking the economy", MANCEPT Workshops (with Christian Neuhäuser (2012), Andrew Walton (2013))
- 2011-2013 Certificate in Didactics for University Teaching, University of St. Gallen (300 hours)
- 2011-2013 Initiator and Co-Leader of a "peer mentoring group" for female postdocs at the University of St. Gallen (budget: CHF 16.000 for 18 months, competitive)

My research lies at the intersection of philosophy and economics, covering both historical and systematic aspects. While working on my first book, *Inventing the Market*, I developed an interest in meso-level institutions such as corporations or bureaucratic organizations, which mediate the relation between individuals and society. Hence, in my next book project (provisionally entitled *Reclaiming the Systems. Moral Agency in Organizations*), I explore the relation between individual moral agency and organizational contexts, which is often neglected in normative theorizing because it falls in between moral and political theory. A driving assumption is that many moral ills are caused not by individuals' evil intentions, but by organizational failures. Another driving assumption is that individual behavior is often influenced by social contexts, but that this should not lead us to give up the idea of the morally responsible individual, but rather to include a collective responsibility for social contexts into the individual's set of duties. In order to think about these questions, I integrate various discourses in moral and political philosophy, but also social psychology and organizational studies, including some of my own empirical research (qualitative interviews). The book will center on themes such as the relation between private self and professional role, responsible handling of information, and the responsibility for a culture in which moral concerns can be addressed.

In addition, I work on a number of projects that concern normative aspects of markets, broadly understood. What connects them is the attempt to think about real-life problems at a "non-ideal" level, but without giving up the aspirational character of normative theorizing.

- In the paper "The multiple values of work" (co-authored with Anca Gheaus, currently under review), we argue that theories of distributive justice need to take into account not only the distribution of income through the labor market, but also the distribution of non-monetary features of work, for example opportunities to develop one's skills or to make a social contribution.
- In the paper "The normative stakes of economic growth. Distribution, opportunities and independence in Adam Smith and today" (advanced draft stage) I analyze Smith's reasons for endorsing economic growth. I argue that he saw growth as a means for achieving three desiderata: a distribution that benefits the poor, a harmonization of individual and societal interests, and the independent standing of citizens. Today, however, economic growth is neither sufficient nor necessary for achieving these desiderata, so different means should be chosen to achieve them.
- In the paper "Feasibility, motivation, and economic ideology" (advanced draft stage) I analyze the ways in which an economic ideology, which sees human nature as fundamentally egoistic, shapes the limits of feasibility with regard to egalitarian reforms.
- In the paper "No Company is an Island. The corporate responsibility for the morality of industries" (early draft stage) I analyze the ways in which the behavior

of companies has an impact on, and is impacted by, decisions of competitors in the same industry. Based on a case study in development finance, I argue that companies have a duty to contribute to the moral development of their industry, especially when there are path dependencies.

- In the paper “Two kinds of professional ethos” (early draft stage) I argue that the traditional understanding of professional ethos is tied to an understanding of local moral risks in principal-agent-relations; hence, a different understanding of professional ethos is needed to address systemic risks, as they occur in highly interconnected systems.