

PENINSULA CORRIDOR JOINT POWERS BOARD
STATEMENT OF REVENUE AND EXPENSE
ADOPTED BUDGET
FY2007

	FY2005	FY2006	FY2006	FY2007	INC(DEC) FY06 Revised	% INC(DEC) FY06 Revised	
	<u>ACTUAL</u>	<u>ADOPTED</u>	<u>REVISED</u>	<u>PROPOSED</u>	to FY07 Proposed	to FY07 Proposed	
	A	B	C	D	E=D-C	F=E/C	
REVENUE							
OPERATIONS:							
1	Farebox Revenue	23,036,916	29,761,000	29,761,000	32,591,503	2,830,503	9.5% 1
2	Farebox Capital Fund Set Aside			0		0	#DIV/0! 2
3	Net Farebox Revenue	23,036,916	29,761,000	29,761,000	32,591,503	2,830,503	9.5% 3
4							4
5	Parking Revenue	1,262,639	1,501,000	1,501,000	1,783,000	282,000	18.8% 5
6	Shuttles	1,062,867 ¹	1,201,636	1,201,636	1,147,768	(53,868)	-4.5% 6
7	Rental Income	1,183,801	1,175,800	1,175,800	1,263,600	87,800	7.5% 7
8	Other Income	2,445,713	2,042,020	2,154,677	2,496,880	342,203	15.9% 8
9	TOTAL OPERATING REVENUE	28,991,936	35,681,456	35,794,113	39,282,751	3,488,638	9.7% 9
10							10
CONTRIBUTIONS:							
12	AB434 Peninsula Feeder Shuttle	882,785	1,000,000	1,000,000	1,024,576	24,576	2.5% 12
13	FTA Section 8 Planning Grant	37,599	82,400	82,400	41,200	(41,200)	-50.0% 13
14	Preventive Maintenance Funding	0	0	3,100,000	0	(3,100,000)	-100.0% 14
15	JPB Member Agencies	35,758,570	36,071,759	36,071,759	37,153,912	1,082,153	3.0% 15
16	Other Sources	5,810,277	4,777,906	1,677,906	6,568,280	4,890,374	291.5% 16
17	TOTAL CONTRIBUTED REVENUE	42,489,231	41,932,065	41,932,065	44,787,968	2,855,903	6.8% 17
18							18
19	GRAND TOTAL REVENUE	71,481,167	77,613,521	77,726,178	84,070,719	6,344,541	8.2% 19
20							20
EXPENSE							
OPERATING EXPENSE:							
24	Rail Operator Service	44,354,606	50,538,650	50,538,650	54,669,110	4,130,460	8.2% 24
25	Rail Operator Extra Work	1,090,339	126,000	106,000	145,000	39,000	36.8% 25
26	Contract Operating & Maintenance	45,444,945	50,664,650	50,644,650	54,814,110	4,169,460	8.2% 26
27	Shuttle Service	2,725,038 ¹	2,929,231	2,929,231	2,929,231	0	0.0% 27
28	Fuel	7,364,964	8,479,331	8,485,531	10,147,799 ³	1,662,268	19.6% 28
29	Timetables and Tickets	171,921	280,000	280,000	275,000	(5,000)	-1.8% 29
30	Insurance	3,607,201	4,042,000	4,042,000	3,810,078	(231,922)	-5.7% 30
31	Facilities and Equipment Maint	1,626,485	1,851,300	1,965,957	1,546,600	(419,357)	-21.3% 31
32	Utilities	793,690	894,275	896,345	937,260	40,915	4.6% 32
33	TOTAL OPERATING EXPENSE	61,734,243	69,140,787	69,243,714	74,460,078	5,216,364	7.5% 33
34							34
ADMINISTRATIVE EXPENSE							
35	Wages and Benefits	4,223,298	4,261,892	4,227,642	5,009,905	782,263	18.5% 35
37	Board of Directors	19,453	18,800	18,800	19,300	500	2.7% 37
38	Professional Services	2,280,049 ²	1,158,276	1,211,886	1,322,568	110,682	9.1% 38
39	Marketing	304,244	316,900	316,900	298,400	(18,500)	-5.8% 39
40	Office Expense and Services	1,545,263 ²	1,643,666	1,634,036	1,884,278	250,242	15.3% 40
41	TOTAL ADMINISTRATIVE EXPENSE	8,372,308	7,399,534	7,409,264	8,534,451	1,125,187	15.2% 41
42							42
42	Total HEP Debt Service	364,617	363,200	363,200	366,190	2,990	0.8% 42
43							43
44	TOTAL OPER, ADMIN & DEBT SERVICE	70,471,168	76,903,521	77,016,178	83,360,719	6,344,541	8.2% 44
45							45
CAPITAL CONTINGENCY FUND							
47	MAINLINE CCF	960,000	660,000	660,000	660,000	0	0.0% 47
48	GILROY CCF	50,000	50,000	50,000	50,000	0	0.0% 48
49		1,010,000	710,000	710,000	710,000	0	0.0% 49
50							50
51	GRAND TOTAL EXPENSE	71,481,168	77,613,521	77,726,178	84,070,719	6,344,541	8.2% 51
52							52
53	GRAND TOTAL REVENUE OVER(UNDER)	0	0	0	0	0	#DIV/0! 53

1 Peninsula Pass Revenue and Expenses eliminated in FY2005 column for comparison purposes.

2 Survey Services moved from Professional Services to Other Office Expense & Services in FY2005

3 Consider a fare increase if fuel costs exceed \$2.10 a gallon.