

Shai Bernstein

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Academic Appointments

Assistant Professor of Finance, Stanford GSB, 2012-present

Dhirubhai Ambani Faculty Scholar in Entrepreneurship for 2015-2016

Younger Family Faculty Scholar for 2013-2014

Other Affiliations

NBER Faculty Research Fellow (Corporate Finance), 2015-present

NBER Faculty Research Fellow (Productivity, Innovation and Entrepreneurship), 2015-present

Education

Ph.D., Business Economics, Harvard University, 2007-2012

M.A., Financial Economics, Hebrew University of Jerusalem, 2005 - 2007

B.A., Mathematics and Economics, Ben Gurion University, 2002 - 2005

Journal Publications

- [1] Bernstein, Shai, and Albert Sheen, "The Operational Consequences of Private Equity Buyouts: Evidence from the Restaurant Industry", *Review of Financial Studies*, forthcoming
- [2] Bernstein, Shai, Arthur Korteweg, and Kevin Laws, "Attracting Early Stage Investors: Evidence from a Randomized Field Experiment", *Journal of Finance*, forthcoming
- [3] Bernstein, Shai, Xavier Giroud and Richard Townsend, "The Impact of Venture Capital Monitoring", *Journal of Finance*, forthcoming
- [4] Bernstein, Shai, Josh Lerner, Morten Sorensen and Per Stromberg, "Private Equity and Industry Performance", *Management Science*, forthcoming
- [5] Bernstein, Shai, 2015, "Does Going Public Affect Innovation?", *Journal of Finance*, 70(4): 1365-1403
Brattle Prize Winner (First Prize) for Best Paper in the Journal of Finance, 2015
- [6] Bernstein, Shai, Josh Lerner and Antoinette Schoar, 2013, "The Investment Strategies of Sovereign Wealth Funds", *Journal of Economic Perspectives*, 27(2): 219-38.

[7] Bernstein, Shai, and Eyal Winter, 2012, “Contracting with Heterogeneous Externalities”, *American Economic Journal: Microeconomics*, 4(2): 50-76.

Working Papers

Bernstein, Shai, Emanuele Colonnelli, and Benjamin Iverson, “Asset Allocation in Bankruptcy”

Work in Progress

Bernstein, Shai, Emanuele Colonnelli, Xavier Giroud, and Benjamin Iverson, “The Externalities of Bankruptcy: A Comparison of Liquidation and Reorganization”

Teaching

Entrepreneurial Finance, FIN373, Stanford GSB (MBA), 2012-present

Empirical Methods in Corporate Finance, FIN630, Stanford GSB (PhD), 2013-present

Honors, Scholarships, and Fellowships:

2015	Brattle Prize (First Prize) for Best Paper in the Journal of Finance, 2015 (“Does Going Public Affect Innovation?”)
2014	Kauffman Foundation Junior Faculty Fellowship in Entrepreneurship
2011	Best paper award, Coller Institute, London Business School (“Does Going Public Affect Innovation?”)
2010	Ewing Marion Kauffman Dissertation Fellowship
2007 - 2012	Doctoral Fellowship, Harvard Business School
2005 - 2006	Rector's Fellowship, Hebrew University of Jerusalem
2006	Dean's list, School of Business Administration, Hebrew University of Jerusalem