

Board of Directors



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Yoriko Kishimoto	Secretary
Curt Riffle	Treasurer
Larry Hassett	
Pete Siemens	
Nonette Hanko	

Executive Management



General Manager
Ana María Ruiz

General Counsel
Hilary Stevenson

Controller
Mike Foster

Chief Financial Officer
Stefan Jaskulak

Assistant General Manager
Brian Malone

For more budget information, including the complete 2018-2019 Budget and Action Plan, please visit www.openspace.org/budget.



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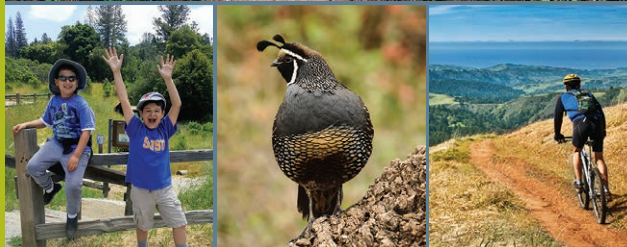


Cover photos: top—Maila Pinlacperez;
bottom, left to right—Rosalina Calderon, Selwyn Quan, Karl Gohl

Midpeninsula Regional Open Space District

Budget in Brief

2018-2019



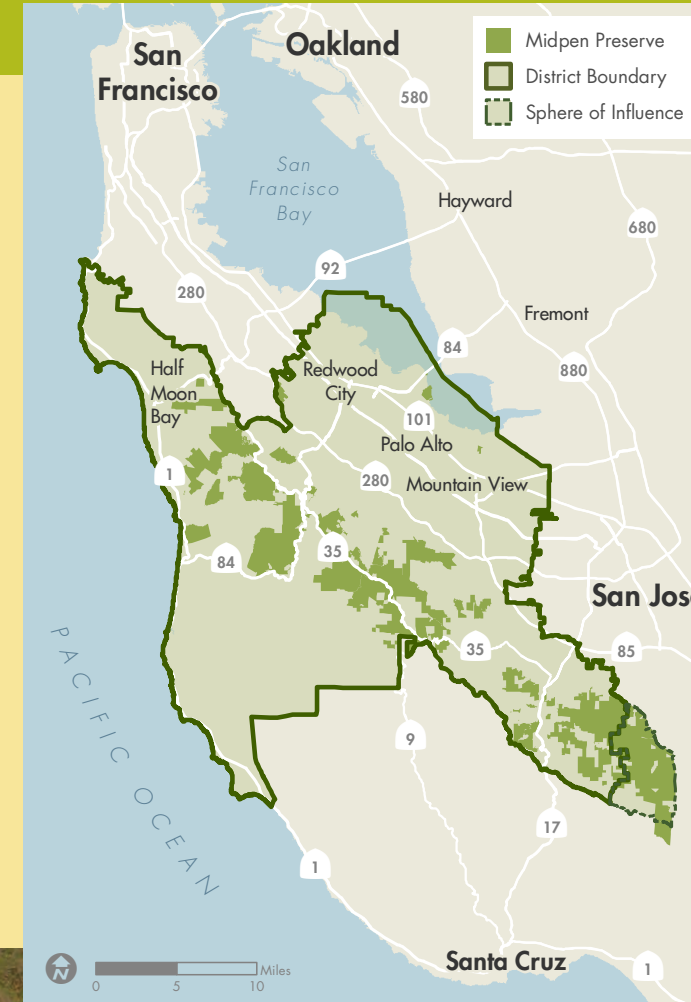
Adopted June 13, 2018



About Midpen

Created in 1972, Midpen is an independent special district that has preserved over 63,000 acres of public land and manages 26 open space preserves.

Regional Map



Our Mission

To acquire and preserve a regional greenbelt of open space land in perpetuity, protect and restore the natural environment, and provide opportunities for ecologically sensitive public enjoyment and education.

District At-a-Glance



Founded in 1972



63,340 Acres (as of May 2018)



238 Miles of Trails



26 Preserves



177.45 Full-Time Employees



Over 2 Million Visitors Per Year



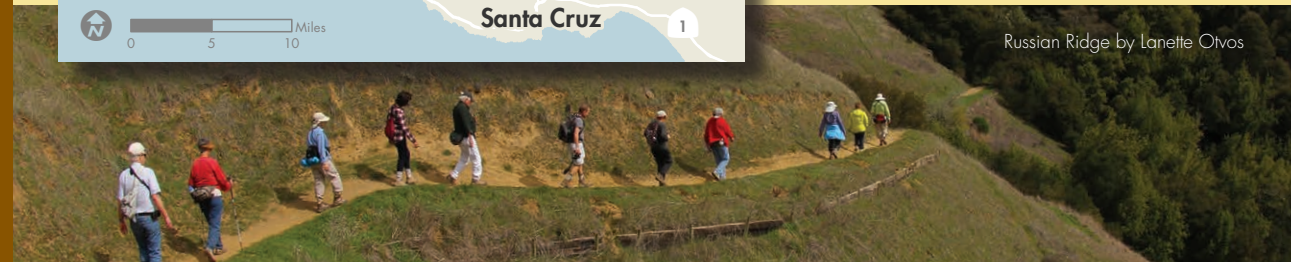
\$71.8 Million Budget*



760,000 Residents

* Does not include one-time Administrative Office building purchase (\$31.55 million)

Russian Ridge by Lanette Oivos



2017-2018 Major Accomplishments

Acquired 222 acres of open space lands valued at \$3.9 million, with \$755,000 received in gifts and grants.

Opened the Mount Umunhum Summit at Sierra Azul Preserve to public access.

Opened La Honda Creek Open Space Preserve to public access.

Generated \$8.9 million dollars in savings to Midpen through the refunding of 2012 bonds. The District also issued 2018 Green Bonds, selling 34% of the new bonds retail.



Mount Umunhum by Karl Gohl. Inset: Coaster for La Honda Creek grand opening.

Capital Improvement and Action Plan (CIAP)

Open upper La Honda Creek Open Space Preserve to public access

Open western Bear Creek Redwoods Open Space Preserve to public access

Expanding regional trail connections and wildlife corridors

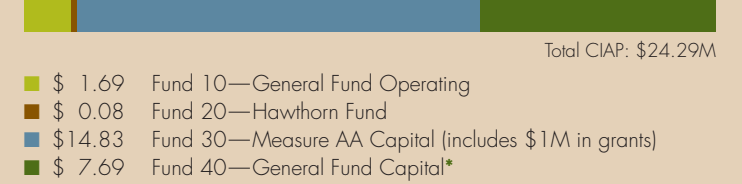
Demonstrate further progress on other Measure AA projects

Continue improvements to staff facilities, technology and information systems, and organizational practices and processes

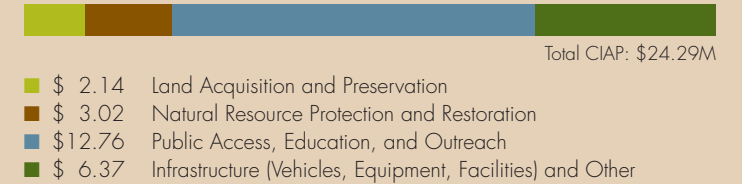
Further progress on other projects related to the strategic plan or mission delivery

Continue to support conservation agriculture

FY2018-19 Adopted Budget: CIAP Funding Source Summary (in millions)



FY2018-19 Adopted Budget: CIAP Program Summary (in millions)



2018-2019 Strategic Plan Goals

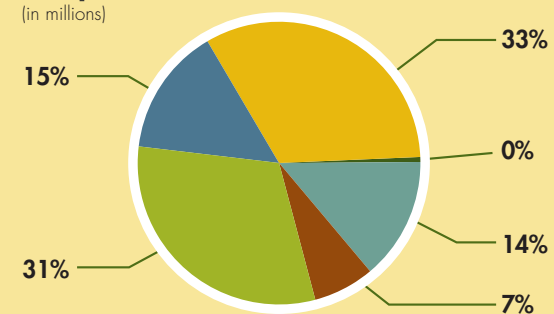
Promote, establish, and implement a common environmental protection vision with partners

Connect people to open space and a regional environmental protection vision

Strengthen organizational capacity to fulfill the mission

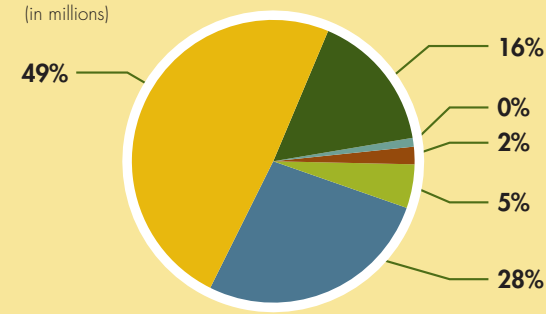
Position the District for long-term financial sustainability to fulfill the District's mission on behalf of the public

Expenses



\$ 33.54	Fund 10—General Fund Operating
\$ 0.12	Fund 20—Hawthorn Fund
\$ 14.83	Fund 30—Measure AA Capital
\$ 7.69	Fund 40—General Fund Capital
\$ 31.55	Fund 40—New Administrative Office Building
\$ 15.67	Fund 50—Debt Service
\$103.40	Total

Revenues



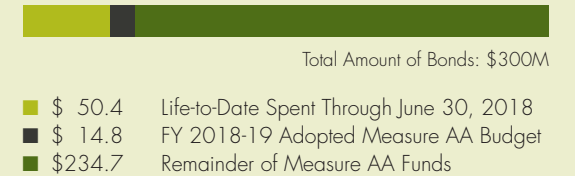
\$ 54.05	Property Tax Revenues
\$ 17.30	Bond Funds
\$ 0.09	Hawthorn Funds
\$ 2.02	Interest Income
\$ 31.55	Reserves, New Administrative Office Building
\$ 5.67	Grants, Rental and Other Income
\$110.67	Total

Measure AA Projects



In June 2014, voters approved Measure AA, a \$300 million general obligation bond to be used to protect, enhance, and improve public access to open space land. Projects are grouped in 25 key project portfolios organized by geographic area within the District's boundaries.

Total Measure AA Bond Funds Spent Life-to-Date (in millions)



Budget Process

Fiscal Year July 1-June 30



Purisima Creek by Karl Gohl