

2004-05 Finance Seminars

Winter 2005	Speaker	Title
March 30	Bruno Biais University of Toulouse	Credit, Wages and Bankruptcy Laws
April 6	Tyler Shumway Stanford University	Does Disposition Drive Momentum?
April 13	Mitchell Petersen Northwestern	Estimating Standard Errors in Finance Panel Data Sets: Comparing Approaches
April 20	Josef Zechner University of Vienna	Market Discipline and Internal Governance in the Mutual Fund Industry
April 27	Bob McDonald Northwestern	Portfolio Choice and Corporate Financial Policy When There Are Tax-Intermediating Dealers
May 4	Roman Inderst INSEAD	Keeping the Board in the Dark: CEO Compensation and Entrenchment
May 11	Joint Stanford-Berkeley Seminar	Liquidity and Closed-End Funds Superstar CEOs
May 18	Peter DeMarzo Stanford University	A Continuous-Time Agency Model of Optimal Contracting and Capital Structure
May 25	Peter Hansen Stanford University	Realized Variance and Market Microstructure Noise

2003-04 Finance Seminars

Winter 2004	Speaker	Title
January 14	Heather Tookes Cornell University	Information, Trading and Product Market Interactions: Cross-Sectional Implications of Insider Trading
January 21	Ilya Strebulaev LBS	Do Tests of Capital Structure Theory Mean What They Say?
January 26	Joshua Pollett Harvard University	Attention, Demographics and the Stock Market
January 28	Josh Rauh MIT	Investment and Financing Constraints: Evidence from the Funding of Corporate Pension Plans
February 2	Stefan Nagel LBS	Trading Rules and Trading Volume
February 9	Moto Yogo Columbia University	A Consumption-Based Explanation of Expected Stock Returns
February 11	Adam Szeidl Harvard University	Consumption Commitments and Asset Prices
February 18	Min Wei Columbia University	Human Capital, Business Cycles and Asset Pricing
March 3	Kjell Nyborg Visiting UCLA	Strategic Behavior and Underpricing in Uniform Price Auctions - Evidence from Finnish Treasury Auctions
March 10	Jeremy Bulow Stanford, GSB	Accounting for Stock Options
Spring 2004	Speaker	Title
April 7	Peter Tufano Harvard University	The Benefits of Brokers: A Preliminary Analysis of the Mutual Fund Industry
April 14	David Hirshleifer Ohio State University	Do Investors Overvalue Firms with Bloated Balance Sheets?
April 21	Vincenzo Quadrini University of Southern California	Financial Market and Wages
April 28	Yacine Ait-Sahalia Princeton University	How Often to Sample a Continuous-Time Process in the Presence of Market Microstructure Noise
May 5	Dimitri Vayanos MIT	Flight to Quality, Flight to Liquidity, and the Pricing of Risk
May 12	JOINT SEMINAR AT BERKELEY	<p>Measuring Default Risk Premia from Default Swap Rates and EDFs Presenter: Darrell Duffie (Stanford) Co-Authors: Antje Berndt, Rohan Douglas, Mark Ferguson, and David Schranz Discussant: TBA (Berkeley)</p> <p>A Rational Model of the Closed-End Fund Discount Presenter: Jonathan Berk (Berkeley) Co-Author: Richard Stanton Discussant: Steve Grenadier (Stanford)</p>
May 19	Laura Starks University of Texas-Austin	Conflicts of Interest and Monitoring Costs of Institutional Investors: Evidence from Executive Compensation
May 26	Tony Bernardo UCLA	Motivating Entrepreneurial Activity in a Firm
June 2	Peter Henry GSB	Is the Invisible Hand Discerning or Indiscriminate? Investment and Stock Prices in the Aftermath of Capital Account Liberalizations

2002-03 Finance Seminars

Fall 2003	Speaker	Title
October 1	Ken Singleton Stanford University	Are Regime Shifts Priced in US Treasury Markets?
October 8	Bill Sharpe Stanford University	Asset Pricing Simulation
October 16	Joint Stanford-Berkeley Berkeley Presenter: Richard K. Lyons	How is Macro News Transmitted to Exchange Rates?
October 22	Jun Pan MIT	
October 29	David Laibson	
November 5	Michael Johannes Columbia University	
November 12	Gian Luca Clementi	
November 19	Christine Parlour	
December 3	Annette Vissing-Jorgenson	
Winter 2003	Speaker	Title
January 23 (Thursday)	Elena Asparouhova Cal Tech (Job Market)	
January 29	Shachar Kariv New York University (Job Market)	Combining Auctions and Matching Theory: A Progress Report
February 5	Ulrike Malmendier Graduate School of Business	Who Makes Acquisitions? CEO Overconfidence and the Market's Reaction
February 12	Peter Henry Graduate School of Business	Debt Relief: What Do the Markets Think?
February 26	Bernhard Black Stanford Law School	Market Culture: How Norms Governing Exploding Offers Affect Market Performance
March 5	Jay Ritter University of Florida	Economic Growth and Equity Returns
March 12	Kristin Forbes MIT	A Solution Concept for Dynamic Problems in Political Economy

2001-02 Finance Seminars

Spring 2002	Speaker	Title
April 3	Daniel Wolfenzon New York University	External Finance, Internal Capital Markets and the Real Economy
April 10	Qiang Dai, NYU Visiting Professor at Stanford	The Value and Size Effects with Endogenous Predictability
April 17	Xavier Gabaix MIT	A Simple Theory of the "Cubic" Laws of Stock Market Activity
April 24	Ron Kaniel University of Texas	Mutual Fund Portfolio Choice in the Presence of Dynamic Flows
May 1	Joint Stanford-Berkeley Seminar at Stanford University	Program Schedule
May 8	Andrew Metrick University of Pennsylvania	Corporate Governance and Equity Prices
May 15	Stephen Morris Yale University	Beauty Contests, Bubbles and Iterated Expectations in Asset Markets
May 22	Wei Xiong Princeton University	Overconfidence and Speculative Bubbles
May 29	Matthew Rhodes-Kropf Columbia University	Market Valuation and Merger Waves
June 5	Christopher Polk Northwestern University	Does Risk or Mispricing Explain the Cross-Section of Stock Prices?

2000-01 Finance Seminars

Fall 2000	Speaker	Title
October 4	Peter DeMarzo Stanford	Optimal Long-Term Financial Contracting with Privately Observed Cash Flows
October 25	Anthony Lynch New York University	
November 1	Dimitri Vayanos MIT	Equilibrium and Welfare in Markets with Financially Constrained Arbitrageurs
November 8	Josh Coval Michigan	
November 15	Toby Moskowitz Chicago	
November 30	Ilan Kremer Stanford	
December 6	John Graham Duke University	