

Exempt Organization Declaration and Signature for Electronic Filing

For calendar year 2015, or tax year beginning 09/01, 2015, and ending 08/31, 20 16

2015

Department of the Treasury
Internal Revenue Service

For use with Forms 990, 990-EZ, 990-PF, 1120-POL, and 8868

Name of exempt organization

Employer identification number

THE BOARD OF TRUSTEES OF THE LELAND STAN

94-1156365

Part I Type of Return and Return Information (Whole Dollars Only)

Check the box for the type of return being filed with Form 8453-EO and enter the applicable amount, if any, from the return. If you check the box on line 1a, 2a, 3a, 4a, or 5a below and the amount on that line of the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, or 5b, whichever is applicable, blank (do not enter -0-). If you entered -0- on the return, then enter -0- on the applicable line below. Do not complete more than one line in Part I.

1a	Form 990 check here	<input checked="" type="checkbox"/>	b	Total revenue, if any (Form 990, Part VIII, column (A), line 12) . . .	1b	<u>6965956577</u>
2a	Form 990-EZ check here	<input type="checkbox"/>	b	Total revenue, if any (Form 990-EZ, line 9)	2b	_____
3a	Form 1120-POL check here	<input type="checkbox"/>	b	Total tax (Form 1120-POL, line 22)	3b	_____
4a	Form 990-PF check here	<input type="checkbox"/>	b	Tax based on investment income (Form 990-PF, Part VI, line 5)	4b	_____
5a	Form 8868 check here	<input type="checkbox"/>	b	Balance due (Form 8868, Part I, line 3c or Part II, line 8c)	5b	_____

Part II Declaration of Officer

6 I authorize the U.S. Treasury and its designated Financial Agent to initiate an Automated Clearing House (ACH) electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the organization's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

If a copy of this return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I certify that I executed the electronic disclosure consent contained within this return allowing disclosure by the IRS of this Form 990/990-EZ/990-PF (as specifically identified in Part I above) to the selected state agency(ies).

Under penalties of perjury, I declare that I am an officer of the above named organization and that I have examined a copy of the organization's 2015 electronic return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the organization's electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the organization's return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund.

Sign Here

M. Suzanne Calandra | 7-12-2017
Signature of officer | Date

SAVP FOR FINANCE
Title

Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)

I declare that I have reviewed the above organization's return and that the entries on Form 8453-EO are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return and only declare that this form accurately reflects the data on the return. The organization officer will have signed this form before I submit the return. I will give the officer a copy of all forms and information to be filed with the IRS, and have followed all other requirements in Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above organization's return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. This Paid Preparer declaration is based on all information of which I have any knowledge.

ERO's Use Only	ERO's signature	<i>Mark W. Fry</i>	Date	<u>6/26/2017</u>	Check if also paid preparer	<input checked="" type="checkbox"/>	Check if self-employed	<input type="checkbox"/>	ERO's SSN or PTIN	<u>P00438748</u>
	Firm's name (or yours if self-employed), address, and ZIP code	<u>PRICEWATERHOUSECOOPERS LLP</u> <u>2001 MARKET STREET, SUITE 1800 PHILADELPHIA PA</u>			EIN	<u>13-4008324</u>		Phone no.	<u>267-330-3000</u>	

Under penalties of perjury, I declare that I have examined the above return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

PUBLIC INSPECTION COPY
Return of Organization Exempt From Income Tax

OMB No 1545-0047

2015

Open to Public
Inspection

Form **990**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

A For the 2015 calendar year, or tax year beginning 09/01, 2015, and ending 08/31, 2016

B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY			D Employer identification number 94-1156365
	Doing business as STANFORD UNIVERSITY			E Telephone number (650) 725-1732
	Number and street (or P.O. box if mail is not delivered to street address) 3145 PORTER DRIVE		Room/suite	G Gross receipts \$ 20339747706.
	City or town, state or province, country, and ZIP or foreign postal code PALO ALTO, CA 94304			
F Name and address of principal officer: MARC TESSIER-LAVIGNE BUILDING 10, STANFORD, CA 94305			H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions)	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			J Website: WWW.STANFORD.EDU	
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶			L Year of formation: 1885	M State of legal domicile: CA

Part I Summary		Prior Year	Current Year
Activities & Governance	1 Briefly describe the organization's mission or most significant activities: STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND RESEARCH - CONT'D SCH O.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	37.
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	33.
	5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5	37,025.
	6 Total number of volunteers (estimate if necessary)	6	11,000.
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	25,872,697.
b Net unrelated business taxable income from Form 990-T, line 34	7b	-36,288,411.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	1,969,404,372.	2,586,183,439.
	9 Program service revenue (Part VIII, line 2g)	2,332,294,470.	2,467,896,699.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,612,622,067.	1,783,116,021.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	121,084,211.	128,760,418.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	6,035,405,120.	6,965,956,577.
	Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	430,681,530.
14 Benefits paid to or for members (Part IX, column (A), line 4)		0.	0.
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		2,848,707,999.	3,090,199,894.
16a Professional fundraising fees (Part IX, column (A), line 11e)		731,997.	831,080.
b Total fundraising expenses (Part IX, column (D), line 25) ▶ 101,837,474.			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		1,770,805,789.	1,751,935,294.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	5,050,927,315.	5,280,669,257.	
19 Revenue less expenses. Subtract line 18 from line 12	984,477,805.	1,685,287,320.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 36213882456.	End of Year 37767407673.
	21 Total liabilities (Part X, line 26)	5,780,402,229.	6,048,228,823.
	22 Net assets or fund balances. Subtract line 21 from line 20.	30433480227.	31719178850.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer: <i>M. Suzanne Calandra</i>	Date: 7-12-2017
	M. SUZANNE CALANDRA SAVP FOR FINANCE	Type or print name and title

Paid Preparer Use Only	Print/Type preparer's name ROBERT W FRIZ	Preparer's signature <i>Robert W Friz</i>	Date 6/26/2017	Check <input type="checkbox"/> if self-employed	PTIN P00438748
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 2001 MARKET STREET, SUITE 1800 PHILADELPHIA, PA 19103			Phone no. 267-330-3000	

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2015)

Cumulative e-File History 2015	
Federal	
Locator:	6558EF
Taxpayer Name:	THE BOARD OF TRUSTEES OF THE LELAND STANFORD
Return Type:	990, 990 & 990T (Corp)
Submitted Date:	07/14/2017 16:22:44
Acknowledgement Date:	07/14/2017 16:56:13
Status:	Accepted
Submission ID:	04363820171955000037

PUBLIC INSPECTION COPY

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Enter filer's identifying number, see instructions

Type or print <small>File by the due date for filing your return. See instructions.</small>	Name of exempt organization or other filer, see instructions. THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number (EIN) or 94-1156365
	Number, street, and room or suite no. If a P.O. box, see instructions. 3145 PORTER DRIVE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALO ALTO, CA 94304	

Enter the Return code for the return that this application is for (file a separate application for each return) **01**

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01		
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in the care of CHRISTOPHER CANELLOS
3145 PORTER DRIVE, PALO ALTO, CA 94304
Telephone No. 650 725-1732 Fax No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 07/15, 2017.

5 For calendar year _____, or other tax year beginning 09/01, 2015, and ending 08/31, 2016.

6 If the tax year entered in line 5 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

7 State in detail why you need the extension ADDITIONAL TIME IS NEEDED TO FILE AND COMPLETE AN ACCURATE RETURN.

8a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification must be completed for Part II only.

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Em Cortez Title Tax Director
PricewaterhouseCoopers, LLP Date 04/05/2017

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

STANFORD UNIVERSITY IS ONE OF A SELECT GROUP OF AMERICAN UNIVERSITIES THAT HAVE ACHIEVED EMINENCE IN BOTH UNDERGRADUATE AND GRADUATE EDUCATION AND RESEARCH - CONT'D SCH O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 1,733,099,873. including grants of \$ 37,122,641.) (Revenue \$ 796,379,375.) INSTRUCTION AND DEPARTMENTAL RESEARCH - SEE SCH O.

4b (Code:) (Expenses \$ 1,092,696,187. including grants of \$ 22,929,138.) (Revenue \$ 188,531,727.) ORGANIZED RESEARCH - REVENUE AMOUNT REPORTED ON LINE 4B DOES NOT INCLUDE \$1,138,757,496 IN GOVERNMENT RESEARCH SUPPORT - SEE SCH O.

4c (Code:) (Expenses \$ 1,019,270,072. including grants of \$ 657,934.) (Revenue \$ 1,080,597,464.) UNIVERSITY AUXILIARY ACTIVITIES - SEE SCH O.

4d Other program services (Describe in Schedule O.) (Expenses \$ 827,159,821. including grants of \$ 376,993,276.) (Revenue \$ 402,388,133.)

4e Total program service expenses 4,672,225,953.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A.</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> (see instructions)?	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I.</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II.</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III.</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I.</i>	X	
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II.</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III.</i>	X	
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV.</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V.</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>	X	
b Did the organization report an amount for investments-other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII.</i>	X	
c Did the organization report an amount for investments-program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X.</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII.</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional.</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E.</i>	X	
14a Did the organization maintain an office, employees, or agents outside of the United States?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV.</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV.</i>	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV.</i>	X	
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i> (see instructions).	X	
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II.</i>	X	
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III.</i>		X

Part IV Checklist of Required Schedules (continued)

		Yes	No
20a	Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H.</i>		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>	X	
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>	X	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a.</i>	X	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		X
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		X
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		X
25a	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II.</i>	X	
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III.</i>	X	
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>	X	
c	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	X	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>	X	
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>	X	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1.</i>	X	
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	X	
b	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	X	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>	X	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O.	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [X]

Table with columns for line numbers, descriptions, and Yes/No boxes. Includes lines 1a-14b with various tax-related questions and numerical inputs.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include 1a (37), 1b (33), 2 (X), 3 (X), 4 (X), 5 (X), 6 (X), 7a (X), 7b (X), 8a (X), 8b (X), 9 (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include 10a (X), 10b, 11a (X), 11b, 12a (X), 12b (X), 12c (X), 13 (X), 14 (X), 15a (X), 15b (X), 16a (X), 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed CA, NY, OK
18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[X] Own website [] Another's website [X] Upon request [] Other (explain in Schedule O)
19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records: CHRISTOPHER CANELLOS 3145 PORTER DRIVE, PALO ALTO, CA 94304 650-725-1732

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII. X

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) JOHN HENNESSY PRESIDENT/TRUSTEE	50.00 0.	X		X				983,094.	0.	492,739.
(2) FRED W. ALVAREZ TRUSTEE	2.00 0.	X						0.	0.	0.
(3) MARY T. BARRA TRUSTEE, APPOINTED 9/1/15	2.00 0.	X						0.	0.	0.
(4) ROBERT M. BASS TRUSTEE	2.00 0.	X						0.	0.	0.
(5) BROOK H. BYERS TRUSTEE	2.00 0.	X						0.	0.	0.
(6) JAMES E. CANALES TRUSTEE, THROUGH 1/31/16	2.00 0.	X						0.	0.	0.
(7) BRET E. COMOLLI TRUSTEE	2.00 2.00	X						0.	0.	0.
(8) ROANN COSTIN TRUSTEE	2.00 0.	X						0.	0.	0.
(9) JAMES G. COULTER TRUSTEE	2.00 0.	X						0.	0.	0.
(10) DIPANJAN DJ DEB TRUSTEE, APPOINTED 9/1/15	2.00 0.	X						0.	0.	0.
(11) STEVEN A. DENNING TRUSTEE	2.00 0.	X						0.	0.	0.
(12) BRUCE W. DUNLEVIE TRUSTEE	2.00 0.	X						0.	0.	0.
(13) ANGELA S. FILO TRUSTEE	2.00 0.	X						0.	0.	0.
(14) SAKURAKO D. FISHER TRUSTEE, APPOINTED 10/1/15	2.00 0.	X						0.	0.	0.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
15) BRADLEY A. GEIER TRUSTEE, APPOINTED 9/1/15	2.00 0.	X						0.	0.	0.
16) JOHN A. GUNN TRUSTEE	2.00 2.00	X						0.	0.	0.
17) GAIL B. HARRIS TRUSTEE	2.00 0.	X						0.	0.	0.
18) CHRISTINE U. HAZY TRUSTEE	2.00 0.	X						0.	0.	0.
19) RONALD B. JOHNSON TRUSTEE	2.00 2.00	X						0.	0.	0.
20) LATONIA G. KARR TRUSTEE	2.00 0.	X						0.	0.	0.
21) BERNARD LIAUTAUD TRUSTEE	2.00 0.	X						0.	0.	0.
22) CHRISTY O. MACLEAR TRUSTEE, APPOINTED 9/1/15	2.00 0.	X						0.	0.	0.
23) SUSAN R. MCCAWE TRUSTEE	2.00 0.	X						0.	0.	0.
24) LLOYD M. METZ TRUSTEE	2.00 0.	X						0.	0.	0.
25) HAMID R. MOGHADAM TRUSTEE	2.00 0.	X						0.	0.	0.
1b Sub-total								983,094.	0.	492,739.
c Total from continuation sheets to Part VII, Section A								24,819,644.	0.	2,425,318.
d Total (add lines 1b and 1c)								25,802,738.	0.	2,918,057.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 6450

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 1		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶ 737

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(26) KENNETH E. OLIVIER ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(27) RUTH M. PORAT ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(28) LAURENE POWELL JOBS ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(29) JEFFREY S. RAIKES ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(30) MINDY B. ROGERS ----- TRUSTEE	2.00 ----- 3.00	X						0.	0.	0.
(31) VICTORIA B. ROGERS ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(32) KAVITARK RAM SHRIRAM ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(33) RONALD P. SPOGLI ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(34) SRINIJA SRINIVASAN ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
(35) ISAAC STEIN ----- TRUSTEE	2.00 ----- .50	X						0.	0.	0.
(36) THOMAS F. STEYER ----- TRUSTEE	2.00 ----- 0.	X						0.	0.	0.
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 6450

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(37) GENE SYKES ----- TRUSTEE	2.00 ----- 0.	X					0.	0.	0.	
(38) VAUGHN C. WILLIAMS ----- TRUSTEE	2.00 ----- 3.00	X					0.	0.	0.	
(39) JERRY YANG ----- TRUSTEE, THROUGH 9/30/15	2.00 ----- 0.	X					0.	0.	0.	
(40) JOHN ETCHEMENDY ----- PROVOST	50.00 ----- 0.			X			676,084.	0.	188,865.	
(41) RANDALL LIVINGSTON ----- VP BUS AFFAIRS/CFO	50.00 ----- 0.			X			594,233.	0.	198,775.	
(42) MARTIN SHELL ----- VP DEVELOPMENT	50.00 ----- 0.			X			1,143,914.	0.	96,446.	
(43) DEBRA ZUMWALT ----- VP GENERAL COUNSEL	50.00 ----- 0.			X			627,374.	0.	265,306.	
(44) ROBERT C. REIDY ----- VP LAND, BUILDINGS & REAL EST	50.00 ----- 0.			X			729,999.	0.	277,353.	
(45) DAVID DEMAREST ----- VP PUBLIC AFFAIRS	50.00 ----- 0.			X			439,875.	0.	65,265.	
(46) HOWARD WOLF ----- PRES. OF STANFORD ALUM. ASSOC.	50.00 ----- 0.			X			414,319.	0.	60,534.	
(47) WILLIAM MADIA ----- VP SLAC NAL	38.00 ----- 0.			X			510,113.	0.	27,772.	
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ▶ 6450

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization ▶

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(48) ELIZABETH ZACHARIAS VP FOR HR, APPOINTED 10/19/15	50.00 0.			X				162,373.	0.	5,101.
(49) ROBERT F. WALLACE CEO, SMC, APPOINTED 7/1/15	50.00 0.				X			480,046.	0.	38,851.
(50) LLOYD B. MINOR DEAN, SCHOOL OF MEDICINE	50.00 7.00				X			1,716,675.	0.	38,851.
(51) JOHN POWERS PRESIDENT, SMC, THROUGH 5/1/15	50.00 0.				X			3,639,039.	0.	52,779.
(52) GARY STEINBERG CHAIR, NEUROSURGERY	50.00 0.					X		1,417,919.	0.	46,202.
(53) YIPING WOO PROF. & CHAIR, CARDIO SURGERY	50.00 0.					X		1,868,251.	0.	54,834.
(54) DAVID SHAW DIRECTOR OF FOOTBALL	50.00 0.					X		5,112,814.	0.	567,627.
(55) FRANK HANLEY CHIEF, PED CARDIOTHORACIC	50.00 0.					X		1,887,989.	0.	53,419.
(56) TARA VANDERVEER HEAD COACH WOMEN'S BASKETBALL	50.00 0.					X		1,997,993.	0.	281,615.
(57) DAVID JONES VP HR, THROUGH 7/10/15	0. 0.						X	194,518.	0.	33,477.
(58) PHILIP A. PIZZO PROF & FORMER DEAN, SCH OF MED	50.00 2.00						X	615,816.	0.	33,145.
1b Sub-total										
c Total from continuation sheets to Part VII, Section A										
d Total (add lines 1b and 1c)										

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 6450

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	X	
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

Table with 6 main columns: (A) Name and title, (B) Average hours per week, (C) Position, (D) Reportable compensation from the organization, (E) Reportable compensation from related organizations, (F) Estimated amount of other compensation. Includes entry for RICHARD SALLER, DEAN, SCHOOL OF HUM & SCIENCES.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 6450

Table with 3 columns: Question number, Yes, No. Contains questions 3, 4, and 5 regarding compensation reporting.

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

Table with 3 columns: (A) Name and business address, (B) Description of services, (C) Compensation.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII. X

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
Contributions, Gifts, Grants and Other Similar Amounts	1a Federated campaigns	1a						
	b Membership dues	1b						
	c Fundraising events	1c	1,688,107.					
	d Related organizations	1d						
	e Government grants (contributions)	1e	1,138,757,496.					
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,445,737,836.					
	g Noncash contributions included in lines 1a-1f: \$		168,093,035.					
	h Total. Add lines 1a-1f			2,586,183,439.				
	Program Service Revenue				Business Code			
2a <u>STUDENT INCOME</u>			900099	856,957,663.	856,957,663.			
b <u>GOVT. & NON GOVT. CONTRACT</u>			900099	188,531,727.	188,531,727.			
c <u>PATIENT CARE</u>			900099	906,486,380.	906,486,380.			
d <u>SPECIAL PROGRAMS</u>			900099	515,076,892.	515,076,892.			
e <u>DRIVING RANGE</u>			713910	444,960.		444,960.		
f All other program service revenue				399,077.		399,077.		
g Total. Add lines 2a-2f				2,467,896,699.				
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts).			215,886,676.		5,725,187.	210,161,489.	
	4 Income from investment of tax-exempt bond proceeds			321,627.			321,627.	
	5 Royalties			4,031,541.			4,031,541.	
	6a Gross rents		(i) Real					
				(ii) Personal				
			162,576,618.					
		b Less: rental expenses		39,719,088.				
	c Rental income or (loss)		122,857,530.					
	d Net rental income or (loss)				122,857,530.		122,857,530.	
	7a Gross amount from sales of assets other than inventory		(i) Securities					
				(ii) Other				
			14,892,230,100.		6,321,043.			
		b Less: cost or other basis and sales expenses		13,325,121,717.	6,521,708.			
	c Gain or (loss)		1,567,108,383.	-200,665.				
	d Net gain or (loss)				1,566,907,718.		19,303,473.	1,547,604,245.
8a Gross income from fundraising events (not including \$ <u>1,688,107.</u> of contributions reported on line 1c). See Part IV, line 18			a	78,496.				
	b Less: direct expenses			690,644.				
	c Net income or (loss) from fundraising events				-612,148.		-612,148.	
9a Gross income from gaming activities. See Part IV, line 19			a					
	b Less: direct expenses							
	c Net income or (loss) from gaming activities				0.			
10a Gross sales of inventory, less returns and allowances			a	4,221,467.				
	b Less: cost of goods sold	ATCH 2		1,737,972.				
	c Net income or (loss) from sales of inventory				2,483,495.		2,483,495.	
Miscellaneous Revenue			Business Code					
11a _____								
	b _____							
		c _____						
			d All other revenue					
	e Total. Add lines 11a-11d				0.			
12 Total revenue. See instructions.				6,965,956,577.	2,467,052,662.	25,872,697.	1,886,847,779.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	18,141,807.	18,141,807.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22	413,507,316.	413,507,316.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	6,053,866.	6,053,866.		
4 Benefits paid to or for members	0.			
5 Compensation of current officers, directors, trustees, and key employees	9,095,907.	3,183,567.	5,184,667.	727,673.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	549,226.	351,505.		197,721.
7 Other salaries and wages	2,453,741,130.	2,247,238,302.	151,707,224.	54,795,604.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	152,252,089.	128,296,631.	19,750,829.	4,204,629.
9 Other employee benefits	340,023,442.	295,447,184.	35,704,864.	8,871,394.
10 Payroll taxes	134,538,100.	113,231,698.	17,576,285.	3,730,117.
11 Fees for services (non-employees):				
a Management	2,748,139.	2,583,269.	164,557.	313.
b Legal	13,075,774.	1,833,133.	11,242,641.	
c Accounting	3,078,300.	235,076.	2,842,669.	555.
d Lobbying	65,250.	6,525.	58,725.	
e Professional fundraising services. See Part IV, line 17.	831,080.			831,080.
f Investment management fees	31,089,566.		31,089,566.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.)	247,872,196.	198,857,642.	42,700,214.	6,314,340.
12 Advertising and promotion	4,855,588.	4,646,541.	100,709.	108,338.
13 Office expenses	255,666,526.	234,182,541.	14,117,691.	7,366,294.
14 Information technology	30,809,719.	17,428,597.	12,598,316.	782,806.
15 Royalties	7,345,665.	4,076,818.	3,252,006.	16,841.
16 Occupancy	188,473,287.	164,400,494.	21,370,830.	2,701,963.
17 Travel	76,339,032.	71,125,252.	2,953,970.	2,259,810.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	3,589.		3,589.	
19 Conferences, conventions, and meetings	17,038,763.	15,270,320.	1,628,192.	140,251.
20 Interest	96,680,304.	88,797,605.	7,230,188.	652,511.
21 Payments to affiliates	0.			
22 Depreciation, depletion, and amortization	345,976,626.	295,495,844.	47,525,639.	2,955,143.
23 Insurance	13,353,790.	2,628,558.	10,706,865.	18,367.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a <u>EQUIPMENT RENT & MAINTENANCE</u>	25,221,735.	22,239,748.	2,757,508.	224,479.
b <u>PRINTING & PUBLICATION</u>	11,776,358.	8,840,801.	1,440,348.	1,495,209.
c <u>SLAC NON-SALARY EXPENSE</u>	213,046,939.	212,937,382.	105,941.	3,616.
d <u>RESEARCH SUBAWARDS</u>	77,590,464.	77,590,464.		
e All other expenses	89,827,684.	23,597,467.	62,791,797.	3,438,420.
25 Total functional expenses. Add lines 1 through 24e	5,280,669,257.	4,672,225,953.	506,605,830.	101,837,474.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)	0.			

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X.

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	193,026.	1	220,633.
	2 Savings and temporary cash investments	708,010,967.	2	640,003,658.
	3 Pledges and grants receivable, net	760,519,089.	3	1,357,508,164.
	4 Accounts receivable, net	314,485,517.	4	407,660,972.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L	8,802,013.	5	12,582,281.
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L	0.	6	0.
	7 Notes and loans receivable, net	622,413,936.	7	675,993,220.
	8 Inventories for sale or use	5,179,742.	8	5,829,672.
	9 Prepaid expenses and deferred charges	72,122,935.	9	97,212,900.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 9349024349.		
	b Less: accumulated depreciation	10b 4180304484.		
		4,795,563,938.	10c	5,168,719,865.
	11 Investments - publicly traded securities	6,971,378,896.	11	7,069,872,772.
	12 Investments - other securities. See Part IV, line 11	21955212397.	12	22331803536.
	13 Investments - program-related. See Part IV, line 11	0.	13	0.
	14 Intangible assets	0.	14	0.
15 Other assets. See Part IV, line 11	0.	15	0.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	36213882456.	16	37767407673.	
Liabilities	17 Accounts payable and accrued expenses	1,420,242,413.	17	1,355,325,053.
	18 Grants payable	0.	18	0.
	19 Deferred revenue	652,849,598.	19	657,377,717.
	20 Tax-exempt bond liabilities	1,427,153,000.	20	1,587,663,000.
	21 Escrow or custodial account liability. Complete Part IV of Schedule D	0.	21	0.
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L	0.	22	0.
	23 Secured mortgages and notes payable to unrelated third parties	1,658,225,062.	23	1,682,953,754.
	24 Unsecured notes and loans payable to unrelated third parties	0.	24	0.
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	621,932,156.	25	764,909,299.
	26 Total liabilities. Add lines 17 through 25	5,780,402,229.	26	6,048,228,823.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	16507628886.	27	17255820069.
	28 Temporarily restricted net assets	7,744,050,783.	28	7,394,744,692.
	29 Permanently restricted net assets	6,181,800,558.	29	7,068,614,089.
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	30433480227.	33	31719178850.
	34 Total liabilities and net assets/fund balances	36213882456.	34	37767407673.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	6,965,956,577.
2	Total expenses (must equal Part IX, column (A), line 25)	2	5,280,669,257.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,685,287,320.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	30,433,480,227.
5	Net unrealized gains (losses) on investments	5	-627,723,097.
6	Donated services and use of facilities	6	0.
7	Investment expenses	7	0.
8	Prior period adjustments	8	0.
9	Other changes in net assets or fund balances (explain in Schedule O)	9	228,134,400.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	31,719,178,850.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		X
2b	X	
2c	X	
3a	X	
3b	X	

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number 94-1156365

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2015

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
 (Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1,964,094,849.	1,719,795,101.	1,821,722,630.	1,969,404,372.	2,586,183,439.	10,061,200,391.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
4 Total. Add lines 1 through 3.	1,964,094,849.	1,719,795,101.	1,821,722,630.	1,969,404,372.	2,586,183,439.	10,061,200,391.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f).						124,182,806.
6 Public support. Subtract line 5 from line 4.						9,937,017,585.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4	1,964,094,849.	1,719,795,101.	1,821,722,630.	1,969,404,372.	2,586,183,439.	10,061,200,391.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	423,308,665.	428,521,264.	450,602,864.	402,534,773.	382,816,462.	2,087,784,028.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0.
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) . ATCH. 1	5,217,464.	6,341,565.	5,041,646.	4,316,942.	4,299,963.	25,217,580.
11 Total support. Add lines 7 through 10						12,174,201,999.
12 Gross receipts from related activities, etc. (see instructions)					12	10,931,112,889.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	81.62%
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	81.45%
16a 33 1/3% support test - 2015. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ▶ <input checked="" type="checkbox"/>		
b 33 1/3% support test - 2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here . The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
17a 10%-facts-and-circumstances test - 2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
b 10%-facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here . Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization ▶ <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions ▶ <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)
(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2011, (b) 2012, (c) 2013, (d) 2014, (e) 2015, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2011, (b) 2012, (c) 2013, (d) 2014, (e) 2015, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support.

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, 2015, 2014. Row 15: Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f)). Row 16: Public support percentage from 2014 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, 2015, 2014. Row 17: Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f)). Row 18: Investment income percentage from 2014 Schedule A, Part III, line 17.

19a 33 1/3% support tests - 2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

19b 33 1/3% support tests - 2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

		Yes	No
11	Has the organization accepted a gift or contribution from any of the following persons?		
a	A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11 a	
b	A family member of a person described in (a) above?	11 b	
c	A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .	11 c	

Section B. Type I Supporting Organizations

		Yes	No
1	Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	
2	Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	

Section C. Type II Supporting Organizations

		Yes	No
1	Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

		Yes	No
1	Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2	Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3	By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1	Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):			
a	<input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b	<input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c	<input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2	Activities Test. Answer (a) and (b) below.		Yes	No
a	Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b	Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3	Parent of Supported Organizations. Answer (a) and (b) below.			
a	Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .	3a		
b	Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4		
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8		
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d		
e Discount claimed for blockage or other factors (explain in detail in Part VI):			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3		
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4		
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5		
6 Multiply line 5 by .035	6		
7 Recoveries of prior-year distributions	7		
8 Minimum Asset Amount (add line 7 to line 6)	8		
Section C - Distributable Amount			Current Year
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		
2 Enter 85% of line 1	2		
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		
4 Enter greater of line 2 or line 3	4		
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		
<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2015:			
a			
b			
c			
d From 2013			
e From 2014			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2015 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2016. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c Excess from 2013			
d Excess from 2014			
e Excess from 2015			

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

ATTACHMENT 1

SCHEDULE A, PART II - OTHER INCOME

DESCRIPTION	2011	2012	2013	2014	2015	TOTAL
GROSS INCOME - FUNDRAISING	176,687.	606,990.	137,722.	69,264.	78,496.	1,069,159.
GROSS INCOME - INVENTORY SALES	5,040,777.	5,734,575.	4,903,924.	4,247,678.	4,221,467.	24,148,421.
TOTALS	<u>5,217,464.</u>	<u>6,341,565.</u>	<u>5,041,646.</u>	<u>4,316,942.</u>	<u>4,299,963.</u>	<u>25,217,580.</u>

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
 ▶ **Complete if the organization is described below.** ▶ **Attach to Form 990 or Form 990-EZ.**
 ▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
--	--

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule C (Form 990 or 990-EZ) 2015

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 35%; text-align: left;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 65%; text-align: left;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column (e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?	X		
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?	X		
c Media advertisements?	X		537.
d Mailings to members, legislators, or the public?	X		85,108.
e Publications, or published or broadcast statements?	X		26,865.
f Grants to other organizations for lobbying purposes?		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body?	X		336,538.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?	X		92,096.
i Other activities?	X		11,944.
j Total. Add lines 1c through 1i			553,088.
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?		X	
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SEE PAGE 4

Part IV Supplemental Information (continued)

PART II-B - LOBBYING ACTIVITY EXPLANATION

AN INSUBSTANTIAL PORTION OF STANFORD UNIVERSITY'S TOTAL ACTIVITIES INVOLVED LEGISLATIVE AND REGULATORY MATTERS OF DIRECT CONCERN TO HIGHER EDUCATION OR OF COMPELLING IMPORTANCE TO STANFORD IN PARTICULAR. INSTITUTIONAL EFFORTS TO INFLUENCE LEGISLATION AND REGULATION ARE DIRECTED BY THE OFFICE OF GOVERNMENT AND COMMUNITY RELATIONS.

DURING FISCAL YEAR 2016, THE OFFICE OF GOVERNMENT AND COMMUNITY RELATIONS CONSISTED OF FIVE PROFESSIONAL STAFF MEMBERS AND TWO SUPPORT PERSONS. THE UNIVERSITY DOES NOT HAVE A LOBBYING OFFICE IN EITHER WASHINGTON, DC OR SACRAMENTO, CA. DURING THIS PERIOD, THE UNIVERSITY HIRED AN OUTSIDE REGISTERED LOBBYIST IN SACRAMENTO FOR PART-TIME WORK ON STATE ISSUES. ACTIVITIES OF GOVERNMENT AND COMMUNITY RELATIONS STAFF INCLUDE CONTACTS BY LETTERS, PHONE CALLS AND MEETINGS WITH LEGISLATORS, MEMBERS OF THEIR STAFFS, OR OTHER GOVERNMENT OFFICIALS, AND MEETINGS WITH LOCAL CITIZENS REGARDING STANFORD ISSUES WITH LOCAL GOVERNMENT.

IN FISCAL YEAR 2016, LEGISLATIVE, EXECUTIVE AND LOCAL REGULATORY ISSUES HANDLED BY THE UNIVERSITY INCLUDED THE FOLLOWING:

LOCAL ISSUES: ZONING AND LAND USES RELATED TO PROPERTY OWNED BY THE UNIVERSITY AND CONTIGUOUS TO THE UNIVERSITY'S ACADEMIC CAMPUS.

STATE ISSUES: ANIMAL RESEARCH, STUDENT SAFETY, STUDENT ATHLETE BILL OF RIGHTS, PEACE OFFICERS AT PRIVATE UNIVERSITIES, STREAMLINING CONTRACTS FOR THE CALIFORNIA COUNCIL ON SCIENCE AND TECHNOLOGY, LOCAL LAW

Part IV Supplemental Information (continued)

ENFORCEMENT CONTRACTS AND CLEAN ENERGY.

FEDERAL ISSUES: STUDENT AID AND EDUCATION AND RESEARCH POLICY ISSUES;
TAXATION; REIMBURSEMENT OF FEDERAL RESEARCH COSTS; FUNDING LEVELS OF
RESEARCH (E.G. NIH, DOE, NASA, DOD, NSF, NEH); FUNDING FOR STANFORD
LINEAR ACCELERATOR CENTER; MEDICARE FUNDING FOR TEACHING HOSPITALS;
RESEARCH POLICY; INTELLECTUAL PROPERTY; AND IMMIGRATION POLICY.

THE TOTAL BUDGET EXPENDED BY THE OFFICE OF GOVERNMENT AND COMMUNITY
RELATIONS WAS \$1,308,239. THE ESTIMATED TOTAL EXPENSES FOR LOBBYING,
INCLUDING DIRECT PREPARATION TIME BY GOVERNMENT AND COMMUNITY RELATIONS
EMPLOYEES, AS DEFINED IN SECTION 501(C) OF THE INTERNAL REVENUE CODE AND
REGULATIONS THEREUNDER, AND PAYMENTS OF TRAVEL OR ENTERTAINMENT EXPENSES
FOR FEDERAL OR LOCAL OFFICIALS, ARE ESTIMATED AS FOLLOWS:

SALARIES AND BENEFITS	\$330,520
GENERAL OFFICE OVERHEAD	\$134,282
PAID CONSULTANT, COALITION DUES	\$65,250
DUES TO MEMBER ORGANIZATIONS	\$9,044
TRAVEL	\$13,992
TOTAL	\$553,088

AMOUNTS APPEARING ON PART II-B ARE REASONABLE ALLOCATIONS OF THE ABOVE
EXPENSES.

Part IV Supplemental Information *(continued)*

AN INVESTMENT PARTNERSHIP IN WHICH THE UNIVERSITY HOLDS A NONCONTROLLING LIMITED PARTNERSHIP INTEREST MAY, FROM TIME TO TIME, INCUR A LOBBYING EXPENDITURE. THE UNIVERSITY'S SHARE OF SUCH PARTNERSHIP EXPENDITURES DURING THE TAX YEAR WAS \$32,697. NEITHER STANFORD, NOR ANY TRUSTEE OR OFFICER OF STANFORD, ENGAGED IN THE ACTIVITY CONDUCTED BY THE INVESTMENT PARTNERSHIPS.

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

2015

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number 94-1156365

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Line number, Description, (a) Donor advised funds, (b) Funds and other accounts. Includes rows for total number at end of year, aggregate values, and yes/no questions.

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Line number, Description, and Held at the End of the Tax Year. Includes rows for purpose(s) of easements, total number, acreage, and monitoring expenses.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Line number, Description, and Amount. Includes rows for reporting requirements for art and historical treasures.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2015

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	22222957000.	21446006000.	18688868000.	17035804000.	16502606000.
b Contributions	376,827,000.	283,602,000.	659,618,000.	588,438,000.	403,858,000.
c Net investment earnings, gains, and losses	930,451,000.	1551374000.	3082735000.	1985298000.	1000446000.
d Grants or scholarships	257,975,598.	237,370,999.	222,843,748.	208,922,228.	196,918,322.
e Other expenditures for facilities and programs	874,129,402.	820,654,001.	762,371,252.	711,749,772.	674,187,678.
f Administrative expenses					
g End of year balance	22398130000.	22222957000.	21446006000.	18688868000.	17035804000.

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment 45.5900 %
- b Permanent endowment 27.0900 %
- c Temporarily restricted endowment 27.3200 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations		X
(ii) related organizations	X	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	X	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		111,022,324.		111,022,324.
b Buildings		6223545209.	2524988030.	3,698,557,179.
c Leasehold improvements				
d Equipment		1706663104.	1391210293.	315,452,811.
e Other		1307793712.	264,106,161.	1,043,687,551.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				5,168,719,865.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other ATTACHMENT 1		
(A) CASH & CASH EQUIVALENTS	984,794,782.	FMV
(B) COLLATERAL FOR SECURITIES LOAN	213,628,997.	FMV
(C) DERIVATIVES	43,400.	FMV
(D) FIXED INCOME	1,655,648,849.	FMV
(E) REAL ESTATE	6,741,245,484.	FMV
(F) NATURAL RESOURCES	2,300,632,886.	FMV
(G) PRIVATE EQUITIES	6,363,480,982.	FMV
(H) ABSOLUTE RETURNS	5,155,970,133.	FMV
Total. (Column (b) must equal Form 990, Part X, col. (B) line 12.) ▶	22331803536.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Column (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) SECURITY AGREEMENTS	230,891,956.
(3) US GOVERNMENT REFUNDABLE LOAN	54,035,006.
(4) INC. BENEFICIARY SHARE-SPLIT IN	414,432,337.
(5) DEBT FROM INVESTMENT ENTITY	65,550,000.
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	764,909,299.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XIII Supplemental Information (continued)

SCHEDULE D, PART I, COLUMN (B)

COLUMN (B) REPRESENTS FUNDS CREATED TO MAKE GRANTS ONLY WITHIN THE UNIVERSITY.

SCHEDULE D, PART I, LINE 2

INCLUDED IN AGGREGATE CONTRIBUTIONS TO FUNDS ARE NEW GIFTS AS WELL AS TRANSFERS FROM OTHER ACCOUNTS WITHIN THE UNIVERSITY.

SCHEDULE D, PART III, LINE 1A

WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS AND ARTIFACTS, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED. DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES. PURCHASES OF COLLECTION ITEMS ARE RECORDED AS OPERATING EXPENSES IN THE PERIOD IN WHICH THEY ARE ACQUIRED. PROCEEDS FROM SALES OF SUCH ITEMS ARE USED TO ACQUIRE OTHER ITEMS FOR THE COLLECTIONS.

SCHEDULE D, PART III, LINE 4

THE CANTOR ARTS CENTER AT STANFORD UNIVERSITY IS A MUSEUM COMMITTED TO INTELLECTUAL EXPLORATION AND THE PURSUIT OF KNOWLEDGE, FOSTERING A SENSE OF DISCOVERY THROUGH DIRECT EXPERIENCES WITH WORKS OF ART. THE CENTER COLLECTS, PRESERVES, AND STUDIES ART FROM ALL CULTURES AND PERIODS, SERVING THE UNIVERSITY AND THE PUBLIC THROUGH EXHIBITIONS AND PROGRAMS THAT INSPIRE THE UNDERSTANDING AND ENJOYMENT OF ART.

THE ANDERSON COLLECTION IS AN OUTSTANDING ASSEMBLAGE OF MODERN AND CONTEMPORARY AMERICAN ART. THE COLLECTION IS ANCHORED IN THE WORK OF THE

Part XIII Supplemental Information (continued)

NEW YORK SCHOOL AND KEY MODERN AND CONTEMPORARY ARTISTS COLLECTED IN DEPTH, ACROSS MEDIA. MAJOR MOVEMENTS REPRESENTED INCLUDE ABSTRACT EXPRESSIONISM, COLOR FIELD PAINTING, POST-MINIMALISM, CALIFORNIA FUNK ART, BAY AREA FIGURATIVE ART, LIGHT AND SPACE, AND CONTEMPORARY PAINTING AND SCULPTURE. THE 121-WORK COLLECTION FEATURES 86 ARTISTS, INCLUDING JACKSON POLLACK, HELEN FRANKENTHALER AND RICHARD DIEBENKORN. ADMISSION TO THE MUSEUM IS FREE. THE COLLECTION, BUILT OVER 50 YEARS, WAS DONATED TO STANFORD BY HARRY W. AND MARY MARGARET ANDERSON AND MARY PATRICIA ANDERSON PENCE.

SCHEDULE D, PART V, LINES 1B & 1E

"CONTRIBUTIONS" (LINE 1B) INCLUDE CERTAIN INVESTMENT INCOME, CURRENT YEAR GIFTS TO ENDOWMENT, MATURED LIVING TRUSTS DIRECTED TO ENDOWMENT, AND CERTAIN OTHER FUNDS TRANSFERRED INTO THE ENDOWMENT. INCLUDED IN "OTHER EXPENDITURES FOR FACILITIES AND PROGRAMS" (LINE 1E) ARE FUNDS DISTRIBUTED ANNUALLY FROM ENDOWMENT PRINCIPAL TO SUPPORT SUCH FACILITIES AND PROGRAMS. PLEASE SEE FURTHER DISCUSSION BELOW IN "INTENDED USES OF THE ENDOWMENT FUNDS".

SCHEDULE D, PART V, LINE 2

BOARD DESIGNATED OR QUASI ENDOWMENT FUNDS ARE UNIVERSITY RESOURCES DESIGNATED BY THE BOARD AS ENDOWMENT AND ARE INVESTED FOR LONG-TERM APPRECIATION AND CURRENT INCOME. THESE ASSETS, HOWEVER, REMAIN AVAILABLE AND MAY BE SPENT AT THE BOARD'S DISCRETION.

THE UNIVERSITY CLASSIFIES AS PERMANENT ENDOWMENT A) THE ORIGINAL VALUE OF GIFTS DONATED TO THE PERMANENT ENDOWMENT AND B) ACCUMULATIONS TO THE

Part XIII Supplemental Information (continued)

PERMANENT ENDOWMENT MADE IN ACCORDANCE WITH THE DIRECTION OF THE APPLICABLE DONOR GIFT INSTRUMENT AT THE TIME THE ACCUMULATION IS ADDED TO THE FUND. THE REMAINING PORTION OF THE DONOR-RESTRICTED ENDOWMENT FUND THAT IS NOT CLASSIFIED IN PERMANENT ENDOWMENT IS CLASSIFIED AS TEMPORARILY RESTRICTED ENDOWMENT UNTIL THOSE AMOUNTS ARE AUTHORIZED FOR EXPENDITURE. IN THE ABSENCE OF DONOR STIPULATIONS OR LAW TO THE CONTRARY, NET UNREALIZED LOSSES ON PERMANENTLY RESTRICTED ENDOWMENT FUNDS FIRST REDUCE RELATED APPRECIATION ON TEMPORARILY RESTRICTED NET ASSETS AND THEN ON UNRESTRICTED NET ASSETS, AS NEEDED, UNTIL SUCH TIME AS THE FAIR VALUE OF THE FUND EQUALS OR EXCEEDS HISTORIC VALUE.

SCHEDULE D, PART V, LINE 3A(II) AND LINE 3B INCLUDED IN THE ENDOWMENT BALANCE ON LINE 1G ARE THE ASSETS OF SHR HOLDINGS, INC., A RELATED ORGANIZATION.

SCHEDULE D, PART V, LINE 4 INTENDED USES OF THE ENDOWMENT FUNDS IN 1885, LELAND AND JANE LATHROP STANFORD SAID OF THEIR FOUNDING GRANT "IT SHALL CONSTITUTE THE FOUNDATION AND ENDOWMENT FOR THE UNIVERSITY HEREIN PROVIDED, AND UPON THE TRUST THAT THE PRINCIPAL THEREOF SHALL FOREVER REMAIN INTACT, AND THAT THE RENTS, ISSUES, AND PROFITS THEREOF SHALL BE DEVOTED TO THE FOUNDATION AND MAINTENANCE OF THE UNIVERSITY HEREBY FOUNDED AND ENDOWED, AND THE USES AND PURPOSES HEREIN MENTIONED." TODAY, STANFORD'S ENDOWMENT CONSISTS OF THOUSANDS OF INDIVIDUAL FUNDS, MANY OF WHICH ARE RESTRICTED TO PARTICULAR USES (E.G., SCHOLARSHIP FUNDS FOR UNDERGRADUATES, FELLOWSHIP FUNDS TO SUPPORT GRADUATE STUDENTS, RESEARCH FUNDS DIRECTED TO MANY DIFFERENT AREAS, PROGRAM SUPPORT FUNDS,

Part XIII Supplemental Information (continued)

FUNDS TO SUPPORT PROFESSORS, FUNDS TO SUPPORT LECTURES, FUNDS TO PROVIDE BUILDING AND GROUND MAINTENANCE, FUNDS TO SUPPORT THE UNIVERSITY'S MUSEUM, FUNDS TO SUPPORT THE ACQUISITION OF LIBRARY MATERIALS).

THE FUNDS ARE INVESTED IN PERPETUITY FOR LONG TERM GROWTH AND THE PAYOUT FROM AN ENDOWMENT FUND IS USED FOR THE PURPOSE SET FORTH IN THE GIFT DOCUMENT. SOME ENDOWMENT FUNDS DO NOT HAVE PURPOSE RESTRICTIONS AND THE PAYOUT FROM THESE FUNDS IS USED TO SUPPORT THE GENERAL OPERATIONS AND INFRASTRUCTURE OF THE UNIVERSITY AS WELL AS MANY OTHER PARTS OF THE UNIVERSITY.

ENDOWMENT PAYOUT IS A RELIABLE SOURCE OF CONTINUING SUPPORT AND IS CRUCIAL TO THE FUNDING OF THE MANY LONG TERM COMMITMENTS THAT THE UNIVERSITY MUST MAKE. THE ENDOWMENT MAKES STANFORD LESS DEPENDENT ON OTHER MORE VARIABLE SOURCES OF INCOME. THE ENDOWMENT PAYOUT COVERS APPROXIMATELY 23% OF STANFORD'S TOTAL EXPENSES.

STANFORD IS CURRENTLY DIRECTING CONSIDERABLE RESEARCH AND EDUCATION EFFORTS TOWARD ADDRESSING THE CHALLENGES CRUCIAL TO THE WORLD. IN PARTICULAR, IT IS SEEKING SOLUTIONS TO SOME OF THE MOST CHALLENGING PROBLEMS IN HUMAN HEALTH, INTERNATIONAL PEACE AND SECURITY, AND THE ENVIRONMENT AND SUSTAINABILITY.

ONE OF THE UNIVERSITY'S HIGHEST PRIORITIES IS TO REMAIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES. THE UNIVERSITY'S ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNITED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS

Part XIII Supplemental Information (continued)

ARE ADMITTED IRRESPECTIVE OF THEIR ABILITY TO PAY; THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABLE TO EVERY ADMITTED STUDENT. FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS NEED-AWARE: STANFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE DETERMINED NEED.

SINCE 2000, THE UNIVERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS. CURRENTLY, FAMILIES WITH TYPICAL ASSETS FROM THE U.S. WITH INCOMES BELOW \$125,000 PAY NO TUITION, AND THOSE WITH INCOMES BELOW \$65,000 PAY NO TUITION, ROOM OR BOARD.

IN FY16, APPROXIMATELY HALF OF UNDERGRADUATES WERE AWARDED NEED-BASED FINANCIAL AID FROM STANFORD. GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON ACADEMIC MERIT AND THE AVAILABILITY OF AID. IN THE FACE OF DIMINISHING FEDERAL SUPPORT, STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS. IN FY16, APPROXIMATELY 82% OF GRADUATE STUDENTS RECEIVED FINANCIAL SUPPORT.

THE KNIGHT-HENNESSY SCHOLARS PROGRAM WILL BE AN ADDITIONAL SOURCE OF GRADUATE STUDENT SUPPORT WHEN ITS FIRST COHORT BEGINS THEIR STUDIES IN FALL 2018. THE PROGRAM PROVIDES FULL FUNDING FOR THREE YEARS TO ENABLE GRADUATE STUDENTS TO PURSUE ADVANCED DEGREES AND DEVELOP THE CAPACITY TO LEAD AND BRING ABOUT POSITIVE CHANGES IN THE WORLD.

THE UNIVERSITY IS ALSO MINDFUL OF STUDENT DEBT, AND IT DOES NOT EXPECT STUDENTS TO BORROW TO MEET THEIR NEED. OVER 75 PERCENT OF STANFORD

Part XIII Supplemental Information (continued)

UNDERGRADUATES GRADUATE WITH NO DEBT. FOR THOSE WHO BORROW, MEDIAN DEBT
IN 2015 WAS \$16,417.

FOR THE YEAR ENDED AUGUST 31, 2016, ENDOWMENT PAYOUT SUPPORT INCLUDED THE
FOLLOWING BROAD FUNCTIONS OF THE UNIVERSITY:

INSTRUCTION AND RESEARCH	\$316,069,993
STUDENT FINANCIAL AID	\$257,975,598
LIBRARIES	\$20,416,450

SCHEDULE D, PART X, LINE 2

ASC 740 LIABILITY - IN ACCORDANCE WITH THE GUIDANCE ON ACCOUNTING FOR
UNCERTAINTY IN INCOME TAXES, MANAGEMENT REGULARLY EVALUATES ITS TAX
POSITIONS AND DOES NOT BELIEVE THE UNIVERSITY HAS ANY UNCERTAIN TAX
POSITIONS THAT REQUIRE DISCLOSURE OR ADJUSTMENT TO THE FINANCIAL
STATEMENTS.

ATTACHMENT 1SCHEDULE D, PART VII - INVESTMENTS - OTHER SECURITIES

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>COST OR FMV</u>
ASSETS HELD BY OTHER TRUSTEES	176,309,600.	FMV
OTHER INVESTMENTS	342,571,024.	FMV
ASSETS LIMITED TO USE-TRUSTEES	315,889,399.	FMV
HOSPITAL FUNDS IN MERGED POOL	-1,918,412,000.	FMV
TOTALS	<u>22,331,803,536.</u>	

**SCHEDULE E
(Form 990 or 990-EZ)**

Schools

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 13, or Form 990-EZ, Part VI, line 48.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule E (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I

	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe. If "No," please explain. If you need more space, use Part II		X
SEE SUPPLEMENTAL PAGE		
4 Does the organization maintain the following?		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	X	
If you answered "No" to any of the above, please explain. If you need more space, use Part II.		
5 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain. If you need more space, use Part II.		
6a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended?		X
If you answered "Yes" to either line 6a or line 6b, explain on Part II.		
7 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," explain on Part II	X	

Part II **Supplemental Information.** Provide the explanations required by Part I, lines 3, 4d, 5h, 6b, and 7, as applicable. Also provide any other additional information (see instructions).

SCHEDULE E, LINE 3

STANFORD MEETS THE CRITERIA OF SECTION 4.03.2(B) OF REV. PROC. 75-50 THROUGH ADMISSION AND FINANCIAL AID OFFICES OUTREACH PROGRAMS WHICH PUBLICIZE STANFORD UNIVERSITY'S ACADEMIC OPPORTUNITIES AT SECONDARY AND POST-SECONDARY SCHOOLS THROUGHOUT THE UNITED STATES.

SCHEDULE E, LINE 6A

STANFORD UNIVERSITY RECEIVED RESEARCH AND INSTRUCTIONAL GRANTS AND CONTRACTS, FELLOWSHIP AND STUDENT AID AWARDS, LIBRARY GRANTS, AND CONSTRUCTION GRANTS, AND CONTRACTS FROM VARIOUS FEDERAL AGENCIES.

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) CENTRAL AMERICA/CARIBBEAN			PROGRAM SERVICES	TRAVEL STUDY	2,869.
(2) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	TRAVEL STUDY	124,820.
(3) EUROPE			PROGRAM SERVICES	TRAVEL STUDY	143,648.
(4) MIDDLE EAST AND NORTH AFRICA		1.	PROGRAM SERVICES	TRAVEL STUDY	342.
(5) NORTH AMERICA			PROGRAM SERVICES	TRAVEL STUDY	1,105.
(6) SOUTH AMERICA			PROGRAM SERVICES	TRAVEL STUDY	177,066.
(7) SOUTH ASIA			PROGRAM SERVICES	TRAVEL STUDY	8,996.
(8) SUB-SAHARAN AFRICA			PROGRAM SERVICES	TRAVEL STUDY	58,471.
(9) CENTRAL AMERICA AND THE CARIBB			PROGRAM SERVICES	STUDY TOURS	1,224,029.
(10) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	STUDY TOURS	2,768,470.
(11) EUROPE			PROGRAM SERVICES	STUDY TOURS	6,760,612.
(12) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	STUDY TOURS	734,285.
(13) NORTH AMERICA			PROGRAM SERVICES	STUDY TOURS	250,279.
(14) RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	STUDY TOURS	579,613.
(15) SOUTH AMERICA			PROGRAM SERVICES	STUDY TOURS	926,763.
(16) SOUTH ASIA			PROGRAM SERVICES	STUDY TOURS	775,469.
(17) SUB-SAHARAN AFRICA			PROGRAM SERVICES	STUDY TOURS	181,697.
3a Sub-total		1.			14,718,534.
b Total from continuation sheets to Part I	12.	473.			12,067,988,766.
c Totals (add lines 3a and 3b)	12.	474.			12,082,707,300.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) CENTRAL AMERICA AND THE CARIBB			PROGRAM SERVICES	STUDY ABROAD	18,430.
(2) EAST ASIA AND THE PACIFIC	1.	26.	PROGRAM SERVICES	STUDY ABROAD	2,220,619.
(3) EUROPE	5.	171.	PROGRAM SERVICES	STUDY ABROAD	8,642,921.
(4) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	STUDY ABROAD	92,724.
(5) NORTH AMERICA			PROGRAM SERVICES	STUDY ABROAD	145,750.
(6) RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	STUDY ABROAD	18,346.
(7) SOUTH AMERICA	1.	16.	PROGRAM SERVICES	STUDY ABROAD	1,217,283.
(8) SOUTH ASIA			PROGRAM SERVICES	STUDY ABROAD	19,373.
(9) SUB-SAHARAN AFRICA	1.	24.	PROGRAM SERVICES	STUDY ABROAD	1,404,602.
(10) CENTRAL AMERICA AND THE CARIBB			PROGRAM SERVICES	SLAC	21,741.
(11) EAST ASIA AND THE PACIFIC			PROGRAM SERVICES	SLAC	379,188.
(12) EUROPE		8.	PROGRAM SERVICES	SLAC	2,218,608.
(13) NORTH AMERICA			PROGRAM SERVICES	SLAC	85,001.
(14) SOUTH AMERICA			PROGRAM SERVICES	SLAC	12,361.
(15) SOUTH ASIA			PROGRAM SERVICES	SLAC	4,259.
(16) ANTARCTICA			PROGRAM SERVICES	RESEARCH	2,541.
(17) CENTRAL AMERICA AND THE CARIBB		1.	PROGRAM SERVICES	RESEARCH	368,067.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
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Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 **Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EAST ASIA AND THE PACIFIC		24.	PROGRAM SERVICES	RESEARCH	3,356,949.
(2) EUROPE	1.	70.	PROGRAM SERVICES	RESEARCH	6,656,640.
(3) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	RESEARCH	186,557.
(4) NORTH AMERICA		10.	PROGRAM SERVICES	RESEARCH	922,039.
(5) RUSSIA AND NEIGHBORING STATES		4.	PROGRAM SERVICES	RESEARCH	114,962.
(6) SOUTH AMERICA		18.	PROGRAM SERVICES	RESEARCH	524,980.
(7) SOUTH ASIA		4.	PROGRAM SERVICES	RESEARCH	815,614.
(8) SUB-SAHARAN AFRICA		3.	PROGRAM SERVICES	RESEARCH	533,522.
(9) CENTRAL AMERICA AND THE CARIBB		1.	PROGRAM SERVICES	FOREIGN TRAVEL	111,822.
(10) EAST ASIA AND THE PACIFIC		12.	PROGRAM SERVICES	FOREIGN TRAVEL	1,993,582.
(11) EUROPE		23.	PROGRAM SERVICES	FOREIGN TRAVEL	4,717,787.
(12) MIDDLE EAST AND NORTH AFRICA		2.	PROGRAM SERVICES	FOREIGN TRAVEL	268,163.
(13) NORTH AMERICA		8.	PROGRAM SERVICES	FOREIGN TRAVEL	736,180.
(14) RUSSIA AND NEIGHBORING STATES		1.	PROGRAM SERVICES	FOREIGN TRAVEL	38,551.
(15) SOUTH AMERICA		4.	PROGRAM SERVICES	FOREIGN TRAVEL	437,192.
(16) SOUTH ASIA		1.	PROGRAM SERVICES	FOREIGN TRAVEL	315,161.
(17) SUB-SAHARAN AFRICA		2.	PROGRAM SERVICES	FOREIGN TRAVEL	221,020.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) EAST ASIA AND THE PACIFIC	1.	6.	PROGRAM SERVICES	FOREIGN CENTER	3,351,971.
(2) CENTRAL AMERICA AND THE CARIBB			PROGRAM SERVICES	EDUCATION	201,407.
(3) EAST ASIA AND THE PACIFIC		6.	PROGRAM SERVICES	EDUCATION	2,460,396.
(4) EUROPE		2.	PROGRAM SERVICES	EDUCATION	2,573,609.
(5) MIDDLE EAST AND NORTH AFRICA			PROGRAM SERVICES	EDUCATION	1,146,993.
(6) NORTH AMERICA			PROGRAM SERVICES	EDUCATION	656,539.
(7) RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	EDUCATION	83,922.
(8) SOUTH AMERICA			PROGRAM SERVICES	EDUCATION	1,107,469.
(9) SOUTH ASIA			PROGRAM SERVICES	EDUCATION	776,669.
(10) SUB-SAHARAN AFRICA	2.	14.	PROGRAM SERVICES	EDUCATION	5,525,208.
(11) CENTRAL AMERICA AND THE CARIBB			PROGRAM SERVICES	CONFERENCES AND SEMINA	18,996.
(12) EAST ASIA AND THE PACIFIC		1.	PROGRAM SERVICES	CONFERENCES AND SEMINA	622,058.
(13) EUROPE		5.	PROGRAM SERVICES	CONFERENCES AND SEMINA	1,286,527.
(14) MIDDLE EAST AND NORTH AFRICA		3.	PROGRAM SERVICES	CONFERENCES AND SEMINA	78,570.
(15) NORTH AMERICA		1.	PROGRAM SERVICES	CONFERENCES AND SEMINA	276,811.
(16) RUSSIA AND NEIGHBORING STATES			PROGRAM SERVICES	CONFERENCES AND SEMINA	8,395.
(17) SOUTH AMERICA		1.	PROGRAM SERVICES	CONFERENCES AND SEMINA	148,623.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) SOUTH ASIA			PROGRAM SERVICES	CONFERENCES AND SEMINA	100,050.
(2) SUB-SAHARAN AFRICA			PROGRAM SERVICES	CONFERENCES AND SEMINA	25,984.
(3) CENTRAL AMERICA AND THE CARIBB			INVESTMENTS		9,653,379,283.
(4) EAST ASIA AND THE PACIFIC			INVESTMENTS		590,942,569.
(5) EUROPE			INVESTMENTS		708,684,707.
(6) MIDDLE EAST AND NORTH AFRICA			INVESTMENTS		15,881,924.
(7) NORTH AMERICA			INVESTMENTS		414,445,481.
(8) SOUTH AMERICA			INVESTMENTS		214,881,652.
(9) SOUTH ASIA			INVESTMENTS		196,507.
(10) SUB-SAHARAN AFRICA			INVESTMENTS		393,490,726.
(11) CENTRAL AMERICA AND THE CARIBB			INVESTMENT FEES		7,439,438.
(12) NORTH AMERICA			INVESTMENT FEES		578,325.
(13) SUB-SAHARAN AFRICA			INVESTMENT FEES		2,313,161.
(14) EAST ASIA AND THE PACIFIC			GRANTMAKING		156,885.
(15) EAST ASIA AND THE PACIFIC			GRANTMAKING		834,860.
(16) EUROPE			GRANTMAKING		2,240,730.
(17) MIDDLE EAST AND NORTH AFRICA			GRANTMAKING		171,740.
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.
- ▶ Attach to Form 990.
- ▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

- 1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
(1) NORTH AMERICA			GRANTMAKING		1,178,498.
(2) SOUTH AMERICA			GRANTMAKING		30,649.
(3) SOUTH ASIA			GRANTMAKING		835,189.
(4) SUB-SAHARAN AFRICA			GRANTMAKING		529,201.
(5) EUROPE			GRANTMAKING		76,115.
(6) EAST ASIA AND THE PACIFIC			FUNDRAISING		129,262.
(7) EUROPE		1.	FUNDRAISING		285,734.
(8) MIDDLE EAST AND NORTH AFRICA			FUNDRAISING		30.
(9) NORTH AMERICA			FUNDRAISING		94.
(10) SOUTH AMERICA			FUNDRAISING		1,331.
(11) SOUTH ASIA			FUNDRAISING		5,736.
(12) SUB-SAHARAN AFRICA			FUNDRAISING		6,207.
(13)					
(14)					
(15)					
(16)					
(17)					
3a Sub-total					
b Total from continuation sheets to Part I					
c Totals (add lines 3a and 3b)					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			SOUTH ASIA	RESEARCH SUB	527,142.	CHECK/WIRE			
(2)			MIDDLE EAST AND NORTH AF	RESEARCH SUB	28,782.	CHECK/WIRE			
(3)			EUROPE	RESEARCH SUB	106,242.	CHECK/WIRE			
(4)			EUROPE	RESEARCH SUB	54,657.	CHECK/WIRE			
(5)			SOUTH ASIA	RESEARCH SUB	6,807.	CHECK/WIRE			
(6)			NORTH AMERICA	RESEARCH SUB	19,720.	CHECK/WIRE			
(7)			SUB-SAHARAN AFRICA	RESEARCH SUB	6,751.	CHECK/WIRE			
(8)			SUB-SAHARAN AFRICA	RESEARCH SUB	15,300.	CHECK/WIRE			
(9)			EUROPE	RESEARCH SUB	148,153.	CHECK/WIRE			
(10)			SUB-SAHARAN AFRICA	RESEARCH SUB	266,721.	CHECK/WIRE			
(11)			SOUTH ASIA	RESEARCH SUB	260,297.	CHECK/WIRE			
(12)			SOUTH ASIA	RESEARCH SUB	34,428.	CHECK/WIRE			
(13)			EUROPE	RESEARCH SUB	223,451.	CHECK/WIRE			
(14)			EAST ASIA AND THE PACIFI	RESEARCH SUB	27,500.	CHECK/WIRE			
(15)			EUROPE	RESEARCH SUB	162,060.	CHECK/WIRE			
(16)			SOUTH ASIA	RESEARCH SUB	6,516.	CHECK/WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter. ▶ _____

3 Enter total number of other organizations or entities. ▶ _____

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			NORTH AMERICA	RESEARCH SUB	201,012.	CHECK/WIRE			
(2)			EUROPE	RESEARCH SUB	56,789.	CHECK/WIRE			
(3)			EUROPE	RESEARCH SUB	149,804.	CHECK/WIRE			
(4)			SUB-SAHARAN AFRICA	RESEARCH SUB	117,763.	CHECK/WIRE			
(5)			EAST ASIA AND THE PACIFI	RESEARCH SUB	102,000.	CHECK/WIRE			
(6)			NORTH AMERICA	RESEARCH SUB	66,863.	CHECK/WIRE			
(7)			NORTH AMERICA	RESEARCH SUB	148,998.	CHECK/WIRE			
(8)			EUROPE	RESEARCH SUB	95,833.	CHECK/WIRE			
(9)			EAST ASIA AND THE PACIFI	RESEARCH SUB	67,056.	CHECK/WIRE			
(10)			NORTH AMERICA	RESEARCH SUB	253,323.	CHECK/WIRE			
(11)			SUB-SAHARAN AFRICA	RESEARCH SUB	84,866.	CHECK/WIRE			
(12)			EUROPE	RESEARCH SUB	27,925.	CHECK/WIRE			
(13)			EUROPE	RESEARCH SUB	64,792.	CHECK/WIRE			
(14)			MIDDLE EAST AND NORTH AF	RESEARCH SUB	74,910.	CHECK/WIRE			
(15)			NORTH AMERICA	RESEARCH SUB	100,000.	CHECK/WIRE			
(16)			MIDDLE EAST AND NORTH AF	RESEARCH SUB	68,048.	CHECK/WIRE			

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter. ▶ _____

3 Enter total number of other organizations or entities. ▶ _____

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)			SOUTH AMERICA	RESEARCH SUB	30,649.	CHECK/WIRE			
(2)			EUROPE	RESEARCH SUB	249,838.	CHECK/WIRE			
(3)			EUROPE	RESEARCH SUB	6,700.	CHECK/WIRE			
(4)			NORTH AMERICA	RESEARCH SUB	153,656.	CHECK/WIRE			
(5)			EUROPE	RESEARCH SUB	64,992.	CHECK/WIRE			
(6)			NORTH AMERICA	RESEARCH SUB	24,905.	CHECK/WIRE			
(7)			EUROPE	RESEARCH SUB	44,000.	CHECK/WIRE			
(8)			EAST ASIA AND THE PACIFI	RESEARCH SUB	14,653.	CHECK/WIRE			
(9)			EAST ASIA AND THE PACIFI	RESEARCH SUB	597,574.	CHECK/WIRE			
(10)			EUROPE	RESEARCH SUB	783,023.	CHECK/WIRE			
(11)			NORTH AMERICA	RESEARCH SUB	42,380.	CHECK/WIRE			
(12)			NORTH AMERICA	RESEARCH SUB	165,187.	CHECK/WIRE			
(13)			SUB-SAHARAN AFRICA	RESEARCH SUB	37,800.	CHECK/WIRE			
(14)			EAST ASIA AND THE PACIFI	RESEARCH SUB	20,000.	CHECK/WIRE			
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter. **48.**

3 Enter total number of other organizations or entities.

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) STIPENDS	EUROPE	28.	76,115.	CHECK/EFT			
(2) SCHOLARSHIP	EAST ASIA/PACIFIC	14.	156,885.	CHECK/EFT			
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)* Yes No

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

PART I: LINE 2:

PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE THE UNITED STATES:

PROCEDURES FOR MONITORING THE USE OF GRANT FUNDS OUTSIDE OF THE UNITED STATES (US) ARE PRINCIPALLY GOVERNED BY THE PURPOSE FOR WHICH THE FUNDS WERE GRANTED. FOR THE VAST MAJORITY OF ENROLLED STUDENTS, FINANCIAL AID AMOUNTS, SUCH AS GRANTS, STIPENDS, FELLOWSHIPS AND SCHOLARSHIPS TO US PERSONS FOR STUDY ABROAD ARE PAID BY DIRECT DEPOSIT TO STUDENT US BANK ACCOUNTS IN THE AT THE TIME OF CONSTRUCTIVE RECEIPT OF THESE FUNDS IN THE US, IT IS POSSIBLE THAT STUDENTS (PARTICULARLY DOCTORAL STUDENTS) MIGHT BE TRAVELING, OR "LIVING", OUTSIDE OF THE US DURING THE COURSE OF THEIR ACADEMIC WORK, OR EVEN FOR PERSONAL PURPOSES.

STANFORD REQUIRES THAT STUDENTS WHO ARE RECEIVING FINANCIAL AID MAINTAIN THEIR REGISTRATION STATUS, AND BE ENROLLED FOR ACADEMIC CREDIT IN UNIVERSITY-APPROVED PROGRAMS. THE UNIVERSITY DOES NOT BROADLY CONSIDER FINANCIAL AID DISBURSEMENTS IN THE US TO ENROLLED STUDENTS AS "GRANTS TO FOREIGN INDIVIDUALS" AND THEREFORE, DOES NOT TRACK PAYMENTS IN THAT MANNER. ACCORDINGLY, THOSE GRANTS PAID OUTSIDE OF THE US, OR SUBAWARD GRANTS FOR USE OUTSIDE THE US FOR PROGRAMS WHICH HAVE A READILY IDENTIFIABLE FOREIGN COMPONENT THAT IS SEPARATELY TRACKED ARE REPORTED ON SCHEDULE F.

PROCEDURES FOR MONITORING SUB-AWARDS (DISCUSSED FURTHER BELOW UNDER

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

GRANTMAKING) INCLUDES AN INITIAL RISK ASSESSMENT OF THE RECIPIENT TOGETHER WITH AN AUDIT/FINANCIALS REVIEW. THIS ASSESSMENT DETERMINES THE SCOPE OF AGREEMENT TERMS TO ENSURE SAFE-HANDLING OF THE AWARD. IN ACCORDANCE WITH FEDERAL OMB UNIFORM GUIDANCE, THE SUB-RECIPIENT IS REQUIRED TO ANNUALLY COMPLETE A QUESTIONNAIRE DESIGNED TO ASSESS CERTAIN ASPECTS OF THE ENTITY'S INTERNAL CONTROLS AND FINANCIAL STATUS. THIS INFORMATION IS COLLECTED AND REVIEWED BY SPONSORED RESEARCH SPECIALISTS. INVOICES SUBMITTED TO THE UNIVERSITY BY THE SUB-RECIPIENT ARE REVIEWED TO ENSURE THAT CHARGED EXPENSES MEET BOTH INTERNAL ACCOUNTING POLICIES, AS WELL AS FEDERAL STANDARDS. AWARDS ARE MONITORED ON AN ONGOING BASIS BY MEETING, REPORT OR COMMUNICATION, BY BOTH THE AWARD PRINCIPAL INVESTIGATOR AND THE UNIVERSITY'S SUB-RECIPIENT MONITORING OFFICER TO ENSURE THAT PROGRESS IS BEING MADE AS AGREED.

PART I: LINE 3:

DETAILS FOR EACH TYPE OF ACTIVITY CONDUCTED IN EACH REGION AND THE METHOD USED TO ACCOUNT FOR EXPENDITURES ON PART I, COLUMN (F):

AS A LEADING RESEARCH INSTITUTION, STANFORD UNIVERSITY CONDUCTS ACTIVITIES WORLDWIDE IN PURSUIT OF ITS ACADEMIC MISSION OF EDUCATION, RESEARCH AND PATIENT CARE. ITS STUDENTS, FACULTY AND ALUMNI COMMUNITIES ARE SIMILARLY INTERNATIONAL IN CHARACTER, AND SEEK TO COLLABORATE IN AN INTERDEPENDENT WORLD TO UNDERSTAND AND SOLVE GLOBAL CHALLENGES.

THE UNIVERSITY HAS REPORTED ON SCHEDULE F EXPENDITURES RELATING TO

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

FOREIGN ACTIVITIES THAT ARE TRACKED IN THE ACCOUNTING SYSTEM, IN ACCORDANCE WITH U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

1. PROGRAM SERVICES:

PROGRAM SERVICES INCLUDE ACTIVITIES RELATING TO THE CORE INSTITUTIONAL MISSION OF TEACHING, RESEARCH AND PATIENT CARE. FOR FINANCIAL STATEMENT PURPOSES, EXPENDITURES ARE REPORTED IN ACCORDANCE WITH U.S. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

-TRAVEL STUDY: TRAVEL STUDY INCLUDES EXPENSES INCURRED IN REGION FOR STUDENTS TO EXAMINE GLOBAL ISSUES IN A FACULTY LED GROUP-LEARNING ENVIRONMENT.

-STUDY TOURS: STUDY TOURS INCLUDE EXPENSES INCURRED IN THE REGION FOR ALUMNI ASSOCIATION SPONSORED STUDY TRIPS.

-STUDY ABROAD: STUDY ABROAD INCLUDES OPERATING EXPENSES INCURRED IN THE REGION FOR STANFORD-RUN UNDERGRADUATE FOREIGN STUDY PROGRAMS. CONSISTENT WITH FINANCIAL STATEMENT TREATMENT; WHERE SALARIES ARE INCURRED, A COST ALLOCATION FOR FRINGE BENEFITS IS ALSO REPORTED.

-STANFORD LINEAR ACCELERATOR (SLAC): SLAC INCLUDES SALARIES FOR PERSONNEL PLACED INTERNATIONALLY, AND FOREIGN TRAVEL EXPENSES.

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

-RESEARCH: RESEARCH INCLUDES CONTRACT PAYMENTS TO FOREIGN SUB-RECIPIENTS AND DIRECT COSTS INCURRED REGIONALLY FOR ACADEMIC RESEARCH PROJECTS, INCLUDING PAYMENTS FOR PROFESSIONAL SERVICES ENGAGED TO FURTHER THE RESEARCH PURPOSE.

-FOREIGN TRAVEL: FOREIGN TRAVEL IS CATEGORIZED SEPARATELY IN THE ACCOUNTING SYSTEM TO MEET COST PRINCIPLES OF OMB REQUIREMENTS.

-FOREIGN CENTER: FOREIGN CENTER REPRESENTS EXPENSES INCURRED FOR THE OPERATION, SUPPORT, MAINTENANCE, AND MANAGEMENT OF FACILITIES IN THE EAST ASIA/PACIFIC REGION TO HOUSE STANFORD FACULTY, STAFF, AND STUDENTS ENGAGED IN ACADEMIC ACTIVITIES.

-EDUCATION: THIS INCLUDES PROGRAM FUNDING FOR US FACULTY AND STUDENTS FOR ACADEMIC ACTIVITIES CONDUCTED INTERNATIONALLY. STANFORD ALSO OFFERS EDUCATIONAL PROGRAMS TO NON-MATRICULATED STUDENTS.

-CONFERENCES AND SEMINARS: CONFERENCES AND SEMINARS INCLUDE EXPENSES INCURRED FOR LODGING, TRANSPORTATION AND MEALS FOR FACULTY AND STUDENTS TO ATTEND AND PRESENT RESEARCH FINDINGS.

2. INVESTMENTS:

IN THE INTERESTS OF PRUDENT STEWARDSHIP OF ITS ENDOWMENT FUNDS, THE UNIVERSITY SEEKS TO MAINTAIN A DIVERSIFIED INVESTMENT PORTFOLIO OF

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

ACTIVELY MANAGED FINANCIAL AND REAL ESTATE ASSETS LOCATED THROUGHOUT THE WORLD. DIVERSIFICATION AIMS TO ENSURE THAT THE ENDOWMENT GENERATES RETURNS THAT BOTH MEETS CURRENT OPERATING INCOME NEEDS AND PROVIDES FOR SUPPORT OF FUTURE STUDENTS AND PROGRAMS. THE PORTFOLIO IS CONSTRUCTED ON A FOUNDATION OF MODERN PORTFOLIO THEORY AND STRATEGIC ALLOCATION, SEEKING TO OPTIMIZE LONG-TERM RETURNS, CREATE CONSISTENT ANNUAL PAYOUTS TO THE UNIVERSITY'S OPERATING BUDGET AND PRESERVE PURCHASING POWER FOR FUTURE GENERATIONS OF STANFORD FACULTY AND STUDENTS. THE STANFORD MANAGEMENT COMPANY, A DIVISION OF THE UNIVERSITY, ACTIVELY MANAGES THE ENDOWMENT, ACCESSING MANY OF THE BEST THIRD-PARTY MANAGERS WORLDWIDE TO DEPLOY ITS CAPITAL. THE GEOGRAPHIC ALLOCATION OF THE UNIVERSITY'S INVESTMENTS, AS SHOWN IN SCHEDULE F, IS A RESULT OF THESE FACTORS.

THE UNIVERSITY REPORTS IN PART I ITS REGIONAL NET BOOK VALUE OF INVESTMENT AMOUNTS, CONSISTENT WITH THE IRS 2016 INSTRUCTIONS FOR SCHEDULE F. ALSO REPORTED IN PART I ARE DIRECT COMPENSATION TO THIRD-PARTY MANAGERS.

3. GRANTMAKING:

STANFORD UNIVERSITY IS NOT A "GRANT MAKER" PER SE IN THAT ITS FUNDAMENTAL MISSION, AND PURPOSE FOR TAX-EXEMPTION, RELATES TO TEACHING, RESEARCH AND PATIENT CARE ACTIVITIES. HOWEVER, IN THE COURSE OF THESE MISSION-BASED ACTIVITIES, THE UNIVERSITY DOES MAKE PAYMENTS THAT MEET THE CRITERIA FOR 'GRANTMAKING' AS DEFINED BY THE INSTRUCTIONS TO IRS 990 SCHEDULE F.

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

ACCORDINGLY, THESE GRANTS ARE REPORTED ON SCHEDULE F, PART I, AND ALSO REPORTED ON PARTS II AND III AS REQUIRED BY THE INSTRUCTIONS.

FOR MOST US INSTITUTIONS OF HIGHER EDUCATION, PROVISION OF FINANCIAL AID TO STUDENTS IS AN IMPORTANT ACTIVITY ENABLING QUALIFIED STUDENTS TO OBTAIN A COLLEGE EDUCATION AT THE UNDERGRADUATE, GRADUATE OR POSTDOCTORAL LEVEL. STANFORD IS COMMITTED TO A "NEED-BLIND" ADMISSION POLICY FOR US CITIZENS AND PERMANENT RESIDENTS; IT ADMITS QUALIFIED STUDENTS WITHOUT REGARD TO THEIR ABILITY TO PAY, AND PROVIDES A COMPREHENSIVE FINANCIAL AID PROGRAM FOR ALL ADMITTED STUDENTS WHO HAVE UNIVERSITY-COMPUTED NEED, AND WHO MEET STATED FINANCIAL AID ELIGIBILITY REQUIREMENTS.

FOR THE FISCAL YEAR ENDED AUGUST 31, 2016 (FY 2016), 85% OF UNDERGRADUATE AND ABOUT 82% OF GRADUATE STUDENTS RECEIVED SOME FORM OF FINANCIAL AID, WITH A TOTAL OF \$413,740,512 OF FINANCIAL AID DISBURSED TO ALL STANFORD STUDENTS. APPROXIMATELY 65% OF THIS AID TOOK THE FORM OF TRANSFERS FROM INTERNAL UNIVERSITY FUNDS TO OFFSET TUITION AND OTHER UNIVERSITY CHARGES THAT WOULD OTHERWISE HAVE BEEN RECEIVED BY THE UNIVERSITY. THE BALANCE OF \$144,127,218 REPRESENTS DISBURSEMENTS, PRIMARILY TO GRADUATE STUDENTS, FOR STIPENDS, FELLOWSHIPS AND OTHER STUDENT AID IN SUPPORT OF ACADEMIC EFFORT.

GRANTS TO ORGANIZATIONS ARE PRIMARILY IN THE FORM OF RESEARCH SUB-AWARDS. SUB-AWARDS ARE PAYMENTS TO THIRD PARTY RECIPIENTS FOR PERFORMING A

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

PORTION OF A STANFORD RESEARCH PROGRAM, MOST OFTEN A SPONSORED-RESEARCH PROJECT. MANY SUB-AWARDS ARE AGREEMENTS FOR CONTRACTUALLY DEFINED DELIVERABLES, USUALLY REQUIRING HIGHLY SPECIFIC EXPERTISE. AS SUCH THEY COULD BE DESCRIBED AS RESEARCH CONTRACTS. HOWEVER, CERTAIN SUB-AWARDS MIGHT ALSO BE CATEGORIZED AS GRANTS, DEPENDING ON THE NATURE OF THE ORIGINATING PRIME FUNDING SOURCE, SINCE THE TERMS AND CONDITIONS OF THE ORIGINATING FUNDING SOURCE GENERALLY FLOW THROUGH TO THE SUB-AWARD. ACCORDINGLY, GRANT-FUNDED SUB-AWARDS ARE REPORTED IN PART II. CONTRACT-FUNDED SUB-AWARDS TO FOREIGN RECIPIENTS ARE REPORTED IN PART I, LINE 3 AS PROGRAM SERVICES - RESEARCH.

GRANTS REPORTED ON SCHEDULE F ARE SOURCED FROM THE ACCOUNTING SYSTEM. IT IS CURRENTLY NOT POSSIBLE TO REPORT EXHAUSTIVELY ALL GRANTS TO FOREIGN INDIVIDUALS OR ORGANIZATIONS OR TO DOMESTIC INDIVIDUALS OR ORGANIZATIONS WITH DESIGNATED FOREIGN BENEFICIARIES. SEE BELOW FOR FURTHER EXPLANATION OF THE METHOD USED TO ACCOUNT FOR GRANTS ON PART II AND III.

4. FUNDRAISING:

FUNDRAISING INCLUDES EXPENSES DIRECTLY INCURRED IN THE REGION FOR FUNDRAISING ACTIVITIES.

Part V Supplemental Information

Complete this part to provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

PART II: METHOD USED TO ACCOUNT FOR GRANTS TO ORGANIZATIONS

SUB-AWARDS ARE SEPARATELY TRACKED IN THE ACCOUNTING SYSTEM WITH THE IDENTIFICATION OF THE FUNDING SOURCE OF THE SUB AWARD (I.E. GRANT VS. CONTRACT) SEPARATELY TRACKED IN THE UNIVERSITY'S SPONSORED RESEARCH SYSTEM. INCLUDED IN PART II ARE DIRECT GRANTS AND OTHER ASSISTANCE TO ORGANIZATIONS OUTSIDE THE US. THE UNIVERSITY DOES NOT TRACK WHETHER GRANTS TO ORGANIZATIONS WITHIN THE US ARE MADE FOR THE PURPOSE OF PROVIDING GRANTS TO FOREIGN ORGANIZATIONS. SUB-AWARDS ARE SUBJECT TO THE MONITORING PROCEDURES DISCUSSED IN PART V WITH RESPECT TO PART I, LINE 2 REGARDLESS OF WHETHER THE RECIPIENT WILL FURTHER SUB-AWARD FUNDS IN ORDER TO ACCOMPLISH THE PURPOSES OF THE AWARD.

PART III: METHOD USED TO ACCOUNT FOR GRANTS TO INDIVIDUALS

PAYMENTS TO INDIVIDUALS OUTSIDE OF THE UNITED STATES ARE TRACKED IN THE PAYABLES SUB-LEDGER OF THE ACCOUNTING SYSTEM. GRANT DISBURSEMENTS TO STUDENTS AND FACULTY ARE TRACKED AT A SUMMARY LEVEL IN THE ACCOUNTING SYSTEM. THE AWARDING AND MONITORING OF INDIVIDUAL GRANT FUNDS IS A DECENTRALIZED ACADEMIC PROGRAM LEVEL RESPONSIBILITY. THE NUMBER OF RECIPIENTS REPORTED IN PART III REFLECT ACTUAL RECIPIENTS OF THOSE PROGRAMS, OR OTHER IDENTIFIED STUDENT RECIPIENTS.

**SCHEDULE G
(Form 990 or 990-EZ)**

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

**Open to Public
Inspection**

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I

Fundraising Activities. Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a Mail solicitations
 - b Internet and email solicitations
 - c Phone solicitations
 - d In-person solicitations
 - e Solicitation of non-government grants
 - f Solicitation of government grants
 - g Special fundraising events
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? Yes No
- b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1 ATTACHMENT 1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total				2,381,798.	831,080.	1,806,384.

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

CA, NY,

Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events	
		UNDER ONE LUNCH (event type)	RODIN MOONLIGHT (event type)	2. (total number)	(add col. (a) through col. (c))	
Revenue	1	Gross receipts	1,283,736.	226,103.	256,764.	1,766,603.
	2	Less: Contributions	1,264,335.	219,203.	204,569.	1,688,107.
	3	Gross income (line 1 minus line 2)	19,401.	6,900.	52,195.	78,496.
Direct Expenses	4	Cash prizes				
	5	Noncash prizes			2,026.	2,026.
	6	Rent/facility costs	26,119.		8,102.	34,221.
	7	Food and beverages	37,962.	290,303.	34,553.	362,818.
	8	Entertainment	33,390.		26,559.	59,949.
	9	Other direct expenses	183,907.	552.	47,171.	231,630.
	10	Direct expense summary. Add lines 4 through 9 in column (d) ▶				690,644.
	11	Net income summary. Subtract line 10 from line 3, column (d) ▶				-612,148.

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
Revenue	1	Gross revenue				
Direct Expenses	2	Cash prizes				
	3	Noncash prizes				
	4	Rent/facility costs				
	5	Other direct expenses				
	6	Volunteer labor	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	<input type="checkbox"/> Yes _____% <input type="checkbox"/> No	
	7	Direct expense summary. Add lines 2 through 5 in column (d) ▶				
	8	Net gaming income summary. Subtract line 7 from line 1, column (d) ▶				

9 Enter the state(s) in which the organization conducts gaming activities: _____

a Is the organization licensed to conduct gaming activities in each of these states? Yes No

b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? Yes No

b If "Yes," explain: _____

- 11 Does the organization conduct gaming activities with nonmembers? Yes No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? Yes No
- 13 Indicate the percentage of gaming activity conducted in:

a The organization's facility	13a	%
b An outside facility	13b	%
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ _____

Address ▶ _____

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? Yes No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____.
- c If "Yes," enter name and address of the third party:

Name ▶ _____

Address ▶ _____

16 Gaming manager information:

Name ▶ _____

Gaming manager compensation ▶ \$ _____

Description of services provided ▶ _____

- Director/officer
- Employee
- Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? Yes No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV Supplemental Information. Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

990, SCHEDULE G, PART I - HIGHEST PAID FUNDRAISER

NAME AND ADDRESS OF FUNDRAISER	ACTIVITY	DID FUNDRAISER HAVE CUSTODY OR CONTROL OF CONTRIBUTIONS?		GROSS RECEIPTS FROM ACTIVITY	AMOUNT PAID TO (OR RETAINED BY FUNDRAISER	AMOUNT PAID TO (OR RETAINED BY ORGANIZATION
		YES	NO			
RUFFALO NOEL LEVITZ P. O. BOX 3018 CEDAR RAPIDS IA 52406-1117	STDNT PHONE APPEAL		X	1,066,926.	530,690.	536,237.
THE STELTER COMPANY 10435 NEW YORK AVENUE DES MOINES IA 50322	BROCHURES		X		38,395.	
MRS. JAYNE SHERRY MORDELL 301 OAKDALE AVENUE MILL VALLEY CA 94941	EVENT MANAGEMENT		X	1,264,336.	36,600.	1,227,736.
GRIZZARD 3500 LENOX ROAD, SUITE 1900 ATLANTA GA 30303	SOLICITATN& DEVELOPMENT		X	50,536.	8,125.	42,411.
THE PURSUANT GROUP 5151 BELT LINE ROAD, SUITE 900 DALLAS TX 75254	FUNDRAISING CONSULTANCY		X		217,270.	

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

OMB No. 1545-0047

2015

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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Part I General Information on Grants and Assistance

- Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) ALAMEDA ELEMENTARY SCHOOL 501 N DIXON PORTLAND, OR 97227	93-6000830	STATE OF CA	37,749.				PROGRAM DEVELOP.
(2) AMERICAN FEDERATION FOR CHILDREN GROWTH FD. 1660 L ST NW STE 1000 WASHINGTON, DC 20036	52-2111508	501 (C) (3)	50,000.				GENERAL SUPPORT
(3) AMERICAN RED CROSS 2731 N. FIRST STREET SAN JOSE, CA 95134	53-0196605	501 (C) (3)	7,000.				GENERAL SUPPORT
(4) AMERICAN'S UNITED FOR SEPARATION OF CHURCH 1901 L ST NW ST400 WASHINGTON, DC 20036	53-0184647	501 (C) (3)	15,000.				GENERAL SUPPORT
(5) AOPA FOUNDATION 421 AVIATION WAY FREDERICK, MD 21701	20-8817225	501 (C) (3)	10,000.				GENERAL SUPPORT
(6) BOSTON COLLEGE 140 COMMONWEALTH AVE	04-2103545	501 (C) (3)	50,000.				GENERAL SUPPORT
(7) BROWN UNIVERSITY 110 ELM ST PROVIDENCE, RI 02903	05-0258809	501 (C) (3)	200,000.				GENERAL SUPPORT
(8) CAL POLY 1 GRAD AVE BD192 SAN LUIS OBISPO, CA 93407	20-4927897	STATE OF CA	20,000.				GENERAL SUPPORT
(9) CARNEGIE ENDOWMENT FOR INTL PEACE 1779 MA AVE NW WASHINGTON, DC 20036	13-0552040	501 (C) (3)	25,000.				FELLOWSHIPS
(10) CARPINTERIA CHILDRENS PROJECT 1400 LINDEN AVE CARPINTERIA, CA 93013	95-6101195	STATE OF CA	50,000.				GENERAL SUPPORT
(11) CHABAD JEWISH CENTER OF SANTA FE 1505 GALISTEAO ST SANTA FE, NM 87505	85-0446049	501 (C) (3)	10,000.				SUPPORT ANNUAL FUND
(12) CHINESE CULTURE FDN OF SAN FRANCISCO 750 KEARNY 3RD FL SAN FRANCISCO, CA 94108	94-1688190	501 (C) (3)	20,000.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ _____

3 Enter total number of other organizations listed in the line 1 table ▶ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2015)

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

OMB No. 1545-0047

2015

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Department of the Treasury
Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

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Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) COLLEGE TRACK 111 BROADWAY STE 101 OAKLAND, CA 94607	94-3279613	501 (C) (3)	40,000.				GENERAL SUPPORT
(2) COMMUNITY FDN OF GREATER JOHNSTOWN 116 MARKET ST SUITE 4 JOHNSTOWN, PA 15901	25-1637373	501 (C) (3)	198,225.				GENERAL SUPPORT
(3) COMMUNITY INITIAVES 564A SANTA RITA AVE PALO ALTO, CA 94301	94-3255070	501 (C) (3)	25,000.				GENERAL SUPPORT
(4) CORNELL UNIVERSITY 130 E SENECA ST ITHACA, NY 14850	15-0532082	501 (C) (3)	420,000.				GENERAL SUPPORT
(5) DUKE UNIVERSITY PO BOX 90600 DURHAM, NC 27708	56-0532129	501 (C) (3)	45,000.				GENERAL SUPPORT
(6) FARHANG FOUNDATION PO BOX 491571 LOS ANGELES, CA 90049	26-1574533	501 (C) (3)	95,000.				GENERAL SUPPORT
(7) FIELD INSTITUTE OF TAOS PO BOX 486 ARROYO SECO, NM 87514	85-0442587	501 (C) (3)	100,000.				GENERAL SUPPORT
(8) FOOD BANK OF CENTRAL & EASTERN N. CAROLINA 3808 TARHEEL DR RALEIGH, NC 27609	56-1283426	501 (C) (3)	1,000,000.				GENERAL SUPPORT
(9) HEAD ROYCE SCHOOL 4315 LINCOLN AVE OAKLAND, CA 94602	94-1518656	501 (C) (3)	12,000.				GENERAL SUPPORT
(10) HILLEL AT STANFORD PO BOX 20526 STANFORD, CA 94309	77-0492512	501 (C) (3)	100,000.				SUPPORT ANNUAL FUND
(11) HOWARD UNIVERSITY 2400 6THST NW#590501 WASHINGTON, DC 20059	53-0204707	501 (C) (3)	75,000.				GENERAL SUPPORT
(12) KEYS SCHOOL 2890 MIDDLEFIELD RD PALO ALTO, CA 94306	94-2240127	501 (C) (3)	25,000.				SUPPORT ANNUAL FUND

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶ _____

3 Enter total number of other organizations listed in the line 1 table ▶ _____

For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule I (Form 990) (2015)

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

OMB No. 1545-0047

2015

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Internal Revenue Service

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Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) LUCILE PACKARD CHILDREN'S HOSPITAL 725 WELCH ROAD PALO ALTO, CA 94304	77-0003859	501 (C) (3)	11,010,000.				HOSPITAL EXPANSION
(2) MAKING WAVES EDUCATION PROGRAM 3045 RESEARCH DR RICHMOND, CA 94806	68-0204312	501 (C) (3)	35,000.				SPONSORSHIP
(3) MASSACHUSETTS INSTITUTE OF TECHNOLOGY 600 MEMORIAL DR CAMBRIDGE, MA 02110	04-2103594	501 (C) (3)	300,000.				PROGRAM DEVELOP.
(4) NATIONAL EQUITY PROJECT 1720 BROADWAY 4TH FL OAKLAND, CA 94612	94-3222960	501 (C) (3)	125,000.				PROGRAM DEVELOP.
(5) PALO ALTO UNIVERSITY 1791 ARASTRADERO RD PALO ALTO, CA 94304	94-2340692	501 (C) (3)	15,000.				FELLOWSHIPS
(6) PHILANTHROPIC VENTURES FOUNDATION 1222 PRESERV PARKWAY OAKLAND, CA 94612	94-3136771	501 (C) (3)	130,000.				FELLOWSHIPS
(7) REGENTS UCLA 10920 WILSHIRE BD#107 LOS ANGELES, CA 90024	95-6006143	501 (C) (3)	400,000.				GENERAL SUPPORT
(8) RNRC/CWJC PO BOX 27635 SAN FRANCISCO, CA 94127	94-3388041	501 (C) (3)	50,000.				GENERAL SUPPORT
(9) SANTA BARBARA CITY COLLEGE 721 CLIFF DR SANTA BARBARA, CA 93109	95-3234551	501 (C) (3)	11,500.				SUPPORT ANNUAL FUND
(10) SANTA BARBARA COTTAGE HOSPITAL FDN PO BOX 689 SANTA BARBARA, CA 93102	95-3802238	501 (C) (3)	25,000.				GENERAL SUPPORT
(11) SANTA BARBARA FOUNDATION 1111 CHAPELA ST#200 SANTA BARBARA, CA 93015	95-1866094	501 (C) (3)	200,000.				GENERAL SUPPORT
(12) SANTA FE JAZZ 310 STAAB ST SANTA FE, NM 87501	47-1314790	501 (C) (3)	10,000.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3 Enter total number of other organizations listed in the line 1 table ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2015)

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

OMB No. 1545-0047

2015

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Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

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Department of the Treasury
Internal Revenue Service

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) SCHOOL OF PRACTICAL PHILOSOPHY 4167 GREENWICH DR SAN RAMON, CA 94582	13-3107679	501 (C) (3)	50,000.				GENERAL SUPPORT
(2) SCHWAB CHARITABLE FUND 111 WALL ST NEW YORK, NY 10005	31-1640316	501 (C) (3)	510,000.				GENERAL SUPPORT
(3) SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVE. MONTGOMERY, AL 36104	63-0598743	501 (C) (3)	10,000.				GENERAL SUPPORT
(4) ST MARYS SCHOOL 838 KEARNEY ST SAN FRANCISCO, CA 94108	94-1589702	501 (C) (3)	10,000.				PROGRAM DEVELOP.
(5) STANFORD HEALTH CARE 300 PASTEUR DRIVE STANFORD, CA 94305	94-6174066	501 (C) (3)	1,042,000.				HOSPITAL EXPANSION
(6) STONY BROOK UNIVERSITY 330 ADMIN UNIV. ADV STONY BROOK, NY 11794	11-6077945	501 (C) (3)	40,000.				FELLOWSHIPS
(7) TAOS SPORTS ASSOCIATES INC PO BOX 3011 TAOS, NM 87571	85-0241076	501 (C) (3)	100,000.				GENERAL SUPPORT
(8) THE CCSF FOUNDATION PO BOX 40488 SAN FRANCISCO, CA 94140	94-1682567	501 (C) (3)	120,000.				GENERAL SUPPORT
(9) THE COMMIT FOUNDATION 1111 LIGHT ST STE 250 BALTIMORE, MD 21230	45-5219311	501 (C) (3)	25,000.				PROGRAM DEVELOP.
(10) THE FRIENDS OF THE ANANSI CHARTER SCHOOL PO BOX 1709, EL PRADO EL PRADO, NV 87529	20-3888020	501 (C) (3)	122,000.				GENERAL SUPPORT
(11) THE MAYO CLINIC 13400 E. SHEA BLVD. SCOTTSDATE, AZ 85259	41-6011702	501 (C) (3)	50,000.				GENERAL SUPPORT
(12) THORN DIGITAL DEFENDER OF CHILDREN 200 PARK AVE S 8TH FLOOR NEW YORK, NY 10003	27-0943677	501 (C) (3)	33,333.				GENERAL SUPPORT

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ▶

3 Enter total number of other organizations listed in the line 1 table ▶

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2015)

**SCHEDULE I
(Form 990)**

**Grants and Other Assistance to Organizations,
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Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990.

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Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
---	--

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) TIPPING POINT COMMUNITY 220MONTGOMERY ST#850 SAN FRAN, CA 94104	20-2121739	501 (C) (3)	525,000.				GENERAL SUPPORT
(2) TOWN SCHOOL FOR BOYS 2750 JACKSON ST SAN FRANCISCO, CA 94115	94-1170412	501 (C) (3)	25,000.				GENERAL SUPPORT
(3) TRINITY EPISCOPAL CHURCH 1500 STATE STREET SANTA BARBARA, CA 93101	95-1750018	501 (C) (3)	50,000.				GENERAL SUPPORT
(4) UNION COLLEGE 807 UNION ST SCHENECTADY, NY 12308	14-1338580	501 (C) (3)	32,500.				GENERAL SUPPORT
(5) UNIVERSITY OF CALIFORNIA BERKELEY 2080 ADDISON ST#4200 BERKELEY, CA 94720	94-6090626	STATE OF CA	25,000.				GENERAL SUPPORT
(6) UNIVERSITY OF CALIFORNIA SANTA BARBARA UC REGENTS UC SANTA BARBARA, CA 93106	95-6006145	STATE OF CA	275,000.				PROGRAM DEVELOP.
(7) US OLYMPIC AND PARALYMPIC FOUNDATION 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	80-0939841	501 (C) (3)	25,000.				GENERAL SUPPORT
(8) USA FOR UNHCR 1775 K STREET NW #580 WASHINGTON, DC 20006	52-1662800	501 (C) (3)	10,000.				GENERAL SUPPORT
(9) VILLANOVA UNIVERSITY 800 E LANCASTER AVE VILLANOVA, PA 19085	23-1352688	501 (C) (3)	30,000.				GENERAL SUPPORT
(10) WOMENONE LTD. 57 GROVER LANE WEST CALDWELL, NJ 07006	26-3679243	501 (C) (3)	35,000.				GENERAL SUPPORT
(11) YOSEMITE CONSERVANCY 101MONGOMERY ST#1700 SAN FRAN, CA 94104	94-3058041	501 (C) (3)	10,000.				GENERAL SUPPORT
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table	▶ 59.
3 Enter total number of other organizations listed in the line 1 table	▶

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 FINANCIAL AID TO STUDENTS	13,780.	408,440,825.			
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

GRANTS AND ASSISTANCE

PART I, LINE 2

ONE OF THE UNIVERSITY'S HIGHEST PRIORITIES IS TO REMAIN AFFORDABLE AND ACCESSIBLE TO THE MOST TALENTED STUDENTS, REGARDLESS OF THEIR FINANCIAL CIRCUMSTANCES. THE UNIVERSITY'S ADMISSION PROCESS FOR UNDERGRADUATE STUDENTS FROM THE UNITED STATES IS NEED-BLIND, WHICH MEANS THAT STUDENTS ARE ADMITTED IRRESPECTIVE OF THEIR ABILITY TO PAY; THE UNIVERSITY PROVIDES THE FINANCIAL AID NECESSARY TO MAKE STANFORD AFFORDABLE TO EVERY ADMITTED STUDENT. FOR INTERNATIONAL STUDENTS, THE UNIVERSITY IS NEED-AWARE: STANFORD ANALYZES THE NEED FOR AID AND AIMS TO MEET THE

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

DETERMINED NEED.

SINCE 2000, THE UNIVERSITY HAS CONTINUED TO ENHANCE ITS FINANCIAL AID PROGRAMS FOR BOTH ITS UNDERGRADUATE AND GRADUATE STUDENTS. CURRENTLY, FAMILIES WITH TYPICAL ASSETS FROM THE U.S. WITH INCOMES BELOW \$125,000 PAY NO TUITION, AND THOSE WITH INCOMES BELOW \$65,000 PAY NO TUITION, ROOM OR BOARD. IN FY16, APPROXIMATELY HALF OF UNDERGRADUATES WERE AWARDED NEED-BASED FINANCIAL AID FROM STANFORD.

GRADUATE STUDENT FINANCIAL AID AND OTHER SUPPORT IS AWARDED BASED ON

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

ACADEMIC MERIT AND THE AVAILABILITY OF AID. IN THE FACE OF DIMINISHING FEDERAL SUPPORT, STANFORD HAS ASSUMED MORE OF THE FINANCIAL WEIGHT OF SUPPORTING ITS GRADUATE STUDENTS. IN FY16, APPROXIMATELY 82% OF GRADUATE STUDENTS RECEIVED FINANCIAL SUPPORT.

THE KNIGHT-HENNESSY SCHOLARS PROGRAM WILL BE AN ADDITIONAL SOURCE OF GRADUATE STUDENT SUPPORT WHEN ITS FIRST COHORT BEGINS THEIR STUDIES IN FALL 2018. THE PROGRAM PROVIDES FULL FUNDING FOR THREE YEARS TO ENABLE GRADUATE STUDENTS TO PURSUE ADVANCED DEGREES AND DEVELOP THE CAPACITY TO LEAD AND BRING ABOUT POSITIVE CHANGES IN THE WORLD.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

THE UNIVERSITY IS ALSO MINDFUL OF STUDENT DEBT, AND IT DOES NOT EXPECT STUDENTS TO BORROW TO MEET THEIR NEED. OVER 75 PERCENT OF STANFORD UNDERGRADUATES GRADUATE WITH NO DEBT. FOR THOSE WHO BORROW, MEDIAN DEBT IN 2015 WAS \$16,417.

THE TOTAL FINANCIAL AID INCLUDES \$269,613,294 IN MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS. AN ADDITIONAL \$144,127,248 REFLECTS AMOUNTS PAID FOR ADDITIONAL FINANCIAL SUPPORT TO STUDENTS, INCLUDING PAYMENTS FOR HEALTH INSURANCE, LIVING EXPENSES, AND SUPPORT OF POSTDOCTORAL FELLOWS.

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

THESE AMOUNTS INCLUDE \$233,001 IN GRANTS TO INDIVIDUALS OUTSIDE THE UNITED STATES.

GRANTS LISTED IN PART II ARE PRIMARILY GRANTS MADE FROM DONOR ADVISED FUNDS MANAGED BY STANFORD AND ARE BASED ON RECOMMENDATIONS BY DONORS OF THOSE FUNDS AND REVIEWED AND APPROVED BY SENIOR OFFICIALS IN THE OFFICE OF DEVELOPMENT.

SUB-GRANTS

STANFORD OCCASIONALLY RECEIVES GRANT SUPPORT THAT IS DISBURSED TO OTHER

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1					
2					
3					
4					
5					
6					
7					

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

INDIVIDUALS OR ENTITIES PER THE TERMS OF THE AWARD. IN MOST CASES, PRIOR TO THE GRANT TO STANFORD, THE UNIVERSITY WILL PROVIDE THE GRANTING ENTITY WITH A LIST OF SUCH CONTEMPLATED RECIPIENTS. GENERALLY, AS WORK ON THE GRANT PROGRESSES, CHANGES TO THESE RECIPIENTS MUST BE APPROVED BY THE GRANTING AGENCY. DUE TO THESE REVIEW REQUIREMENTS OF THE GRANTING AGENCY, STANFORD DOES NOT REPORT SUCH PAYMENTS ON FORM 990, SCHEDULE I.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

**Open to Public
Inspection**

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY

Employer identification number 94-1156365

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|---|
| <input checked="" type="checkbox"/> First-class or charter travel | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input checked="" type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input checked="" type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input checked="" type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5–9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If "Yes," describe in Part III.

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a	X	
2	X	
4a	X	
4b	X	
4c		X
5a		X
5b		X
6a		X
6b		X
7	X	
8		X
9		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2015

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 JOHN HENNESSY PRESIDENT/TRUSTEE	(i)	983,094.	0.	0.	272,899.	219,840.	1,475,833.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
2 JOHN ETCHEMENDY PROVOST	(i)	673,006.	0.	3,078.	113,486.	75,379.	864,949.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
3 RANDALL LIVINGSTON VP BUS AFFAIRS/CFO	(i)	593,753.	0.	480.	128,000.	70,775.	793,008.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
4 MARTIN SHELL VP DEVELOPMENT	(i)	596,997.	15,500.	531,417.	26,500.	69,946.	1,240,360.	372,500.
	(ii)	0.	0.	0.	0.	0.	0.	0.
5 DEBRA ZUMWALT VP GENERAL COUNSEL	(i)	627,374.	0.	0.	255,300.	10,006.	892,680.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
6 ROBERT C. REIDY VP LAND, BUILDINGS & REAL EST	(i)	429,999.	300,000.	0.	209,833.	67,520.	1,007,352.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
7 DAVID DEMAREST VP PUBLIC AFFAIRS	(i)	361,395.	72,500.	5,980.	39,250.	26,015.	505,140.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
8 HOWARD WOLF PRES. OF STANFORD ALUM. ASSOC.	(i)	358,808.	55,000.	511.	26,500.	34,034.	474,853.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
9 WILLIAM MADIA VP SLAC NAL	(i)	395,833.	78,000.	36,280.	26,500.	1,272.	537,885.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
10 ELIZABETH ZACHARIAS VP FOR HR, APPOINTED 10/19/15	(i)	52,672.	100,000.	9,701.	0.	5,101.	167,474.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
11 ROBERT F. WALLACE CEO, SMC, APPOINTED 7/1/15	(i)	447,364.	0.	32,682.	17,153.	21,698.	518,897.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
12 LLOYD B. MINOR DEAN, SCHOOL OF MEDICINE	(i)	1,385,420.	200,000.	131,255.	308,873.	37,682.	2,063,230.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
13 JOHN POWERS PRESIDENT, SMC, THROUGH 5/1/15	(i)	449,819.	0.	3,189,220.	26,500.	26,279.	3,691,818.	1,532,049.
	(ii)	0.	0.	0.	0.	0.	0.	0.
14 GARY STEINBERG CHAIR, NEUROSURGERY	(i)	692,169.	725,750.	0.	26,500.	19,702.	1,464,121.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
15 YIPING WOO PROF. & CHAIR, CARDIO SURGERY	(i)	1,144,448.	693,433.	30,370.	5,238.	49,596.	1,923,085.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
16 DAVID SHAW DIRECTOR OF FOOTBALL	(i)	2,859,595.	500,000.	1,753,219.	528,273.	39,354.	5,680,441.	1,350,000.
	(ii)	0.	0.	0.	0.	0.	0.	0.

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 FRANK HANLEY CHIEF, PED CARDIOTHORACIC	(i)	562,989.	1,325,000.	0.	26,500.	26,919.	1,941,408.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
2 TARA VANDERVEER HEAD COACH WOMEN'S BASKETBALL	(i)	579,211.	86,188.	1,332,594.	269,383.	12,232.	2,279,608.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
3 PHILIP A. PIZZO PROF & FORMER DEAN, SCH OF MED	(i)	444,002.	11,458.	160,356.	26,500.	6,645.	648,961.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
4 DAVID JONES VP HR, THROUGH 7/10/15	(i)	191,009.	0.	3,509.	19,728.	13,749.	227,995.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
5 RICHARD SALLER DEAN, SCHOOL OF HUM & SCIENCES	(i)	554,049.	0.	36,251.	25,854.	13,247.	629,401.	
	(ii)	0.	0.	0.	0.	0.	0.	0.
6	(i)							
	(ii)							
7	(i)							
	(ii)							
8	(i)							
	(ii)							
9	(i)							
	(ii)							
10	(i)							
	(ii)							
11	(i)							
	(ii)							
12	(i)							
	(ii)							
13	(i)							
	(ii)							
14	(i)							
	(ii)							
15	(i)							
	(ii)							
16	(i)							
	(ii)							

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 1A

FIRST-CLASS OR CHARTER TRAVEL

STANFORD UNIVERSITY TRAVEL POLICY GENERALLY REQUIRES ALL EMPLOYEES, INCLUDING PERSONS LISTED ON FORM 990, PART VII, LINE 1A, TO USE THE MOST ECONOMICAL MODE OF TRANSPORTATION AVAILABLE CONSISTENT WITH THE AUTHORIZED BUSINESS PURPOSE OF THE TRAVEL. FIRST CLASS TRAVEL IS AUTHORIZED IN SOME INSTANCES, SUCH AS ON INTERNATIONAL FLIGHTS OVER A CERTAIN LENGTH, IF NO BUSINESS CLASS SERVICE IS AVAILABLE ON THE FLIGHT. FIRST CLASS TRAVEL IS ALSO AUTHORIZED IN CASE OF A MEDICAL NEED OR OTHER EXIGENCY APPROVED BY THE PROVOST. IN ADDITION, THE PRESIDENT HAS PERMISSION TO FLY FIRST CLASS ON CERTAIN DOMESTIC FLIGHTS DEPENDING ON LENGTH.

OCCASIONALLY, THE UNIVERSITY MAY PURCHASE CHARTERED AIRCRAFT SERVICES WHEN DEEMED APPROPRIATE FOR THE CONDUCT OF UNIVERSITY BUSINESS AND PURSUANT TO UNIVERSITY POLICY RELATED TO CHARTER TRAVEL.

IN COMPLIANCE WITH THE UNIVERSITY'S TRAVEL POLICY DESCRIBED ABOVE, EIGHT

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PERSONS LISTED ON PART VII USED FIRST CLASS TRAVEL SERVICES AND SEVEN PERSONS USED CHARTER TRAVEL DURING CALENDAR YEAR 2015. SUCH TRAVEL WAS FOR BUSINESS PURPOSES AND NOT INCLUDED IN TAXABLE INCOME TO THE INDIVIDUALS.

IN GENERAL, COMPANION TRAVEL IS REIMBURSABLE ONLY IF THE ACCOMPANYING PERSON HAS A POSITION WITH THE UNIVERSITY AND IS TRAVELING TO MAKE A SIGNIFICANT CONTRIBUTION IN FURTHERANCE OF UNIVERSITY BUSINESS. EXCEPTIONS TO THIS POLICY ARE RARE AND MUST BE APPROVED IN ADVANCE OF TRAVEL BY THE PROVOST. TWO PERSONS LISTED ON PART VII RECEIVED COMPANION TRAVEL THAT WAS IN FURTHERANCE OF UNIVERSITY'S BUSINESS AND CONSIDERED NON-TAXABLE. ONE PERSON RECEIVED COMPANION TRAVEL AS PART OF THEIR RELOCATION PACKAGE AND WAS INCLUDED IN TAXABLE INCOME TO THE INDIVIDUAL.

PRESIDENT AND PROVOST HOUSING/PERSONAL SERVICES AS A CONDITION OF HIS EMPLOYMENT AS PRESIDENT OF THE UNIVERSITY AND FOR THE CONVENIENCE OF THE UNIVERSITY, PRESIDENT HENNESSY IS REQUIRED TO LIVE

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

IN THE PRESIDENT'S HOME ON THE CAMPUS OF THE UNIVERSITY. THE RESIDENCE IS USED FREQUENTLY FOR UNIVERSITY BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES. AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THIS HOUSE, THE UNIVERSITY PROVIDED CLEANING SERVICE FOR THE PUBLIC AND PRIVATE AREAS. THE UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF THE AREAS OF THIS RESIDENCE RESERVED FOR THE PERSONAL USE OF THE PRESIDENT, BASED UPON THE PREVAILING RENTAL RATES IN PALO ALTO AND ACTUAL COSTS OF RELATED SERVICES, INCLUDING MAINTENANCE, CLEANING AND UTILITIES.

AS A CONDITION OF HIS EMPLOYMENT AS PROVOST OF THE UNIVERSITY AND FOR THE CONVENIENCE OF THE UNIVERSITY, PROVOST ETCEMENDY IS REQUIRED TO LIVE ON THE CAMPUS OF THE UNIVERSITY. THE RESIDENCE IS USED FREQUENTLY FOR UNIVERSITY BUSINESS INCLUDING OFFICIAL GATHERINGS OF FACULTY, STAFF, STUDENTS, ALUMNI, DONORS AND THEIR FAMILIES. AS PART OF A PROGRAM OF APPROPRIATE AND REGULAR MAINTENANCE OF THIS HOUSE, THE UNIVERSITY PROVIDED CLEANING SERVICE FOR THE PUBLIC AND PRIVATE AREAS. THE

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

UNIVERSITY HAS INCLUDED AS NONTAXABLE COMPENSATION IN COLUMN D THE ESTIMATED RENTAL VALUE OF THE AREAS OF THIS RESIDENCE RESERVED FOR THE PERSONAL USE OF THE PROVOST, BASED UPON THE PREVAILING RENTAL RATES IN PALO ALTO AND ACTUAL COSTS OF RELATED SERVICES, INCLUDING MAINTENANCE, CLEANING AND UTILITIES.

THE FOLLOWING INDIVIDUALS RECEIVED TAXABLE HOUSING BENEFITS DURING CALENDAR YEAR 2015: JOHN ETCEMENDY, LLOYD B. MINOR, WILLIAM MADIA, RICHARD SALLER, DAVID SHAW, MARTIN SHELL, ROBERT F. WALLACE, TARA VANDERVEER, AND YIPING WOO. THESE AMOUNTS ARE INCLUDED IN SCHEDULE J, PART II, COLUMN (B)(III).

PART I, LINE 4A SEVERANCE PLAN DURING CALENDAR YEAR 2015, JOHN POWERS, A KEY EMPLOYEE, ENTERED INTO A SEPARATION AGREEMENT WITH THE UNIVERSITY AND WAS PAID \$1,362,450. THIS AMOUNT IS INCLUDED ON SCHEDULE J COLUMN B(III) AS OTHER REPORTABLE COMPENSATION.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

NO OTHER SEVERANCE PAYMENT WAS MADE DURING CALENDAR YEAR 2015 TO AN INDIVIDUAL LISTED ON PART VII SECTION A LINE 1A, ALTHOUGH CERTAIN LISTED INDIVIDUALS ARE ELIGIBLE FOR THE UNIVERSITY-APPROVED SEVERANCE PLAN THAT PROVIDES FOR PAYMENT BASED ON THE INDIVIDUAL'S YEARS OF SERVICE.

PART I, LINE 4B DEFERRED COMPENSATION PLAN PROVISIONS CERTAIN OFFICERS AND OTHERS LISTED IN PART VII, SECTION A, LINE 1A PARTICIPATE IN A DEFERRED COMPENSATION PLAN. AMOUNTS ARE CREDITED TO THE PLAN BASED ON PERFORMANCE AND CERTAIN OTHER FACTORS. PLAN BALANCES ARE SUBJECT TO FORFEITURE AND/OR PAYMENT ONLY IF CERTAIN CONDITIONS ARE MET. CERTAIN BONUS AMOUNTS MAY BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F).

IN GENERAL, PER THE INSTRUCTIONS FOR SCHEDULE J, PART II, COLUMN (C), DEFERRED COMPENSATION IS TREATED AS EARNED RATABLY OVER THE PERIOD OF SERVICE REQUIRED FOR VESTING. A MONTHLY CONVENTION HAS BEEN USED TO PRORATE AMOUNTS OVER THE APPLICABLE VESTING PERIOD. COLUMN (C) DOES NOT

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

INCLUDE AMOUNTS DEFERRED IN A CALENDAR YEAR TO A DATE ON OR BEFORE MARCH 15TH OF THE FOLLOWING CALENDAR YEAR. THE NET EFFECT OF APPLYING THE FOREGOING RULES AND CONVENTIONS, AND DIFFERING VESTING SCHEDULES, IS THAT DEFERRED COMPENSATION REPORTED IN COLUMN (C) FOR AN INDIVIDUAL MAY VARY OVER TIME. IN CERTAIN INSTANCES INVOLVING OLDER DEFERRED COMPENSATION PLANS, IF AN INDIVIDUAL'S DEFERRED COMPENSATION HAS IN THE PAST BEEN REPORTED WHEN CREDITED TO A DEFERRED COMPENSATION ACCOUNT, RATHER THAN AS EARNED RATABLY OVER THE RELATED VESTING PERIOD, THE INDIVIDUAL'S DEFERRED COMPENSATION CONTINUES TO BE REPORTED WHEN CREDITED, IN THE INTERESTS OF ACCURACY AND CONSISTENCY.

DEFERRED COMPENSATION IS REPORTED IN SCHEDULE J, PART II, COLUMN (C) IN THE YEAR OF DEFERRAL, AS DESCRIBED ABOVE, AND IS REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE. THE FOLLOWING INDIVIDUALS RECEIVED PAYMENT FROM THEIR DEFERRED COMPENSATION ACCOUNT DURING CALENDAR YEAR 2015: JOHN POWERS - \$1,824,765; MARTIN SHELL - \$477,009; DAVID SHAW - \$1,691,529, AND TARA VANDERVEER - \$1,301,128.

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP)

THE UNIVERSITY PROVIDED PRESIDENT JOHN HENNESSY WITH TWO SUPPLEMENTAL EXECUTIVE RETIREMENT PLANS (SERPS) DURING HIS TERM OF SERVICE AS AN OFFICER TO SUPPLEMENT HIS SOCIAL SECURITY AND 403(B) RETIREMENT BENEFITS. BOTH SERPS WERE EARNED GRADUALLY OVER SPECIFIED PERIODS DURING HIS TERM OF SERVICE AS AN OFFICER.

THE FIRST SERP WAS EARNED OVER THE 12 YEARS ENDING AUGUST 31, 2012. HAVING SERVED IN HIS POSITION THROUGH AUGUST 31, 2012, THE PRESIDENT BECAME ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 35.5% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY DURING THE 12 YEAR PERIOD, OFFSET BY THE ANNUITY EQUIVALENT OF HIS ANTICIPATED SOCIAL SECURITY BENEFIT AND AMOUNTS CONTRIBUTED BY THE UNIVERSITY DIRECTLY TO HIS 403(B) DEFINED CONTRIBUTION RETIREMENT PLAN WHILE HE WAS AN OFFICER. THERE WERE NO SUBSEQUENT ACCRUALS TO THIS SERP THROUGH THE YEAR ENDED DECEMBER 31, 2015. THIS SERP BENEFIT REMAINS

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET.

THE SECOND SERP PROVIDED THAT THE PRESIDENT WAS ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 2% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY FOR EACH FISCAL YEAR FROM FY 2013 THROUGH FY 2018 DURING WHICH HE SERVED AS PRESIDENT. BY REMAINING IN HIS POSITION THROUGH AUGUST 31, 2016, THE PRESIDENT BECAME ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 8% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY (2.0 PERCENTAGE POINTS OF WHICH WAS EARNED IN FY 2016). THIS SERP BENEFIT REMAINS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET.

FOR THE YEAR ENDED DECEMBER 31, 2015, THE VALUE OF THE ANNUAL ACCRUAL OF THE SECOND SERP WAS \$246,399 AND THIS AMOUNT IS INCLUDED ON SCHEDULE J COLUMN (C) AS DEFERRED COMPENSATION.

THE UNIVERSITY ALSO PROVIDED PROVOST JOHN ETCHEMENDY WITH A SUPPLEMENTAL EXECUTIVE RETIREMENT PLAN (SERP) TO SUPPLEMENT HIS SOCIAL SECURITY AND

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

403(B) RETIREMENT BENEFITS. THE SERP WAS EARNED GRADUALLY THROUGH HIS TERM OF SERVICE AS PROVOST. BY REMAINING IN HIS POSITION THROUGH AUGUST 31, 2015, THE PROVOST BECAME ELIGIBLE TO RECEIVE A BENEFIT APPROXIMATELY EQUAL TO AN ANNUAL PAYMENT FOR LIFE OF 42% OF HIS HIGHEST THREE YEAR AVERAGE BASE PAY, OFFSET BY THE ANNUITY EQUIVALENT OF HIS ANTICIPATED SOCIAL SECURITY BENEFIT AND AMOUNTS CONTRIBUTED BY THE UNIVERSITY DIRECTLY TO HIS 403(B) DEFINED CONTRIBUTION RETIREMENT PLAN WHILE HE WAS AN OFFICER. THIS SERP BENEFIT REMAINS SUBJECT TO FORFEITURE IF CERTAIN CONDITIONS ARE NOT MET.

FOR THE YEAR ENDED DECEMBER 31, 2015, THE VALUE OF THE SERP INCREASED BY \$86,986 AS A RESULT OF THE PROVOST RECEIVING AN INCREASE IN BASE PAY, AND THIS AMOUNT IS INCLUDED ON SCHEDULE J COLUMN (C) AS DEFERRED COMPENSATION.

PART I, LINE 7 AND PART II, COLUMN (B) (II)
VARIABLE COMPENSATION OF SCHOOL OF MEDICINE FACULTY
TOTAL COMPENSATION FOR FACULTY IN THE SCHOOL OF MEDICINE IS MADE UP OF
THE FOLLOWING INTEGRAL COMPONENTS: SALARY AND BENEFITS, ADMINISTRATIVE

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SUPPLEMENTS, AND BONUSES AWARDED UNDER DEPARTMENTAL PLANS. BASE SALARY IS BASED ON ACADEMIC RANK (E.G., PROFESSOR, ASSISTANT PROFESSOR). A VARIABLE COMPONENT OF SALARY IS DETERMINED BY THE CONTRIBUTION OF THE INDIVIDUAL TO THE DEPARTMENT/DIVISION AND THE CLINICAL SPECIALTY OF THE FACULTY MEMBER. OTHER SALARY SUPPLEMENTS ARE OCCASIONALLY USED TO PROVIDE FOR COMPENSATION GIVEN UP BY A FACULTY MEMBER WHEN ASSUMING A POSITION AT STANFORD. ADMINISTRATIVE SUPPLEMENTS ARE PAID TO FACULTY WHO TAKE ON DUTIES WHICH ARE OUTSIDE THEIR USUAL FACULTY RESPONSIBILITIES AND OUTSIDE NORMAL COMMITTEE WORK. INCENTIVE BONUSES ARE CONSIDERED A FUNDAMENTAL COMPONENT OF TOTAL COMPENSATION. THEY ARE PAID OUT BY THE DEPARTMENTS BASED ON THE DEPARTMENTS' INCENTIVE BONUS PLAN MEASURING THE FACULTY'S EFFORTS IN ADMINISTRATIVE LEADERSHIP, CLINICAL, RESEARCH, AND/OR TEACHING AREAS AS DEFINED BY THE PLAN. IN ADDITION, THE DEAN HAS A BONUS PLAN FOR CLINICAL CHAIRS BASED ON ACHIEVEMENT OF LEADERSHIP GOALS. SOME DEPARTMENTS HAVE "ON-CALL" AND "COVERAGE" BONUSES TO PROVIDE COMPENSATION FOR A FACULTY MEMBER'S PROVIDING OFF-HOURS COVERAGE.

VARIABLE COMPENSATION OF INVESTMENT PROFESSIONALS

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

A PORTION OF THE COMPENSATION PAID TO EACH LISTED INVESTMENT PROFESSIONAL IS BASED ON A COMBINATION OF THREE FACTORS: THREE YEAR ANNUALIZED PERFORMANCE VERSUS THE RELEVANT POLICY PORTFOLIO BENCHMARK RETURN FOR THAT PERIOD, THREE YEAR MERGED POOL ANNUALIZED PERFORMANCE VERSUS THE PERFORMANCE OF CERTAIN OTHER COLLEGE AND UNIVERSITY ENDOWMENT INVESTMENT POOLS IN THE UNITED STATES, AND INDIVIDUAL PERFORMANCE.

VARIABLE COMPENSATION OF ATHLETICS PROFESSIONALS LISTED ATHLETICS PROFESSIONALS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON THE ACADEMIC PERFORMANCE OF THE STUDENT-ATHLETES, ATHLETIC PERFORMANCE, ATTENDANCE AT ATHLETIC EVENTS, AND/OR LEADERSHIP, AS PROVIDED IN THE PROFESSIONALS' COMPENSATION AGREEMENTS.

VARIABLE COMPENSATION OF OFFICERS AND OTHERS OFFICERS AND OTHERS ARE ELIGIBLE TO RECEIVE BONUSES AND INCENTIVE COMPENSATION BASED ON PERFORMANCE. CURRENT YEAR BONUS AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN B(II). CERTAIN BONUS AMOUNTS MAY

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

BE DEFERRED AND PAID IN A LATER YEAR SUBJECT TO IRC SECTION 457(F). SUCH AMOUNTS ARE REPORTED IN SCHEDULE J, PART II, COLUMN (C) IN THE YEAR OF DEFERRAL AND REPORTED IN SCHEDULE J, PART II, COLUMN (B)(III) AND COLUMN (F) IN THE YEAR OF PAYMENT, IF APPLICABLE.

PART II, COLUMN (B) (III)

OTHER REPORTABLE COMPENSATION IN PART II, COLUMN (B)(III) INCLUDES HOUSING ASSISTANCE AND OTHER MISCELLANEOUS COMPENSATION. THIS DOES NOT INCLUDE VARIOUS ITEMS OF "LISTED PROPERTY" (E.G., COMPUTERS AND PERIPHERALS) THAT STANFORD HAS PROVIDED TO THE ABOVE LISTED EMPLOYEES PRINCIPALLY FOR THEIR BUSINESS USE AND NOT AS COMPENSATION.

PART II, COLUMNS (C) AND (D)

LISTED PERSONS ACCRUE FUTURE BENEFITS THAT ARE AVAILABLE TO ALL STANFORD EMPLOYEES, SUCH AS POST-RETIREMENT MEDICAL INSURANCE AND TUITION BENEFITS, AND LISTED PERSONS WHO ARE ALSO FACULTY ACCRUE FUTURE FACULTY BENEFITS SUCH AS SABBATICAL AND TENURE BUYOUT PROVISIONS. THESE BENEFITS ARE SUBJECT TO CERTAIN ELIGIBILITY REQUIREMENTS SUCH AS AGE, YEARS OF SERVICE, AND EMPLOYEE CLASSIFICATION. FOR SOME BENEFIT PLANS, THE

Part III Supplemental Information

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UNIVERSITY RESERVES THE RIGHT TO CHANGE ELIGIBILITY REQUIREMENTS AND/OR THE NATURE AND EXTENT OF THE BENEFIT BEING PROMISED. THE VALUE OF THESE BENEFITS IS REPORTED FOR EACH LISTED PERSON IN THE YEAR, IF ANY, SUCH BENEFITS ARE RECEIVED.

PART II, COLUMN (F)

AMOUNTS APPEARING IN COLUMN (F) ARE DEFERRED COMPENSATION PAYMENTS REPORTED IN COLUMN (C) IN PRIOR YEARS AND THAT ARE REPORTED (A SECOND TIME) IN COLUMN (B)(III) IN THE CURRENT YEAR.

**SCHEDULE K
(Form 990)**

Supplemental Information on Tax-Exempt Bonds

OMB No. 1545-0047

2015

**Open to Public
Inspection**

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990.**

▶ **Information about Schedule K (Form 990) and its instructions is at www.irs.gov/form990.**

Department of the Treasury
Internal Revenue Service

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY CP	52-1705592	13018AXQ8	10/22/2014	300,000,000.	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S	52-1705592	130175P89	06/24/2004	181,196,530.	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1&3	52-1705592	130178JD9	06/19/2007	153,277,097.	SEE SCHEDULE O		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5	52-1705592	130178TQ9	08/04/2009	59,147,724.	SEE SCHEDULE O		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired			9,790,000.					
2 Amount of bonds legally defeased								
3 Total proceeds of issue	300,218,313.		182,429,497.		156,107,342.		59,148,032.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds	2,369,441.		1,198,734.		595,440.			
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds			992,205.		661,216.		1,644.	
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	48,624,969.		147,790,592.		64,355,560.			
11 Other spent proceeds	218,313.		32,447,966.		90,495,126.		59,146,388.	
12 Other unspent proceeds								
13 Year of substantial completion	2015		2006		2009		2003	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X		X		X			X
15 Were the bonds issued as part of an advance refunding issue?		X		X		X	X	
16 Has the final allocation of proceeds been made?		X		X		X	X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X		X		X		
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X		X		X			

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**SCHEDULE K
(Form 990)**

Supplemental Information on Tax-Exempt Bonds

OMB No. 1545-0047

2015

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Department of the Treasury
Internal Revenue Service

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1	52-1705592	130178VU7	05/06/2010	251,631,228.	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2	52-1705592	130178M86	04/17/2012	99,193,766.	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3	52-1705592	130178X76	05/15/2013	351,795,122.	SEE SCHEDULE O		X		X		X
D CALIFORNIA EDUCATIONAL FACILITIES SERIES U-4	52-1705592	130178X84	05/15/2013	52,773,978.	SEE SCHEDULE O		X		X		X

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	251,878,327.		99,194,474.		351,884,550.		52,773,988.	
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds	1,309,485.				7,095,560.			
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	1,631,228.		572,646.		1,249,348.		191,291.	
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds	112,490,515.				337,716,685.			
11 Other spent proceeds	136,447,099.		98,621,828.		5,825,277.		52,582,697.	
12 Other unspent proceeds								
13 Year of substantial completion	2012		2003		2013		2003	
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X		X		X			X
15 Were the bonds issued as part of an advance refunding issue?		X		X		X	X	
16 Has the final allocation of proceeds been made?	X		X		X		X	
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X		X	

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X				X		
2 Are there any lease arrangements that may result in private business use of bond-financed property?	X				X			

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**SCHEDULE K
(Form 990)**

Supplemental Information on Tax-Exempt Bonds

OMB No. 1545-0047

2015

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▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.**

▶ **Attach to Form 990.**

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Department of the Treasury
Internal Revenue Service

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Bond Issues

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A CALIFORNIA EDUCATIONAL FACILITIES SERIES U-5	52-1705592	1301783X2	05/14/2014	150,450,962.	SEE SCHEDULE O		X		X		X
B CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6	52-1705592	1301783W4	05/14/2014	350,002,728.	SEE SCHEDULE O		X		X		X
C CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7	52-1705592	130179GV0	06/22/2016	250,000,550.	SEE SCHEDULE O		X		X		X
D											

Part II Proceeds

	A		B		C		D	
1 Amount of bonds retired								
2 Amount of bonds legally defeased								
3 Total proceeds of issue	150,451,764.		350,411,097.		250,146,924.			
4 Gross proceeds in reserve funds								
5 Capitalized interest from proceeds			1,924,982.					
6 Proceeds in refunding escrows								
7 Issuance costs from proceeds	2,211.							
8 Credit enhancement from proceeds								
9 Working capital expenditures from proceeds								
10 Capital expenditures from proceeds			279,393,124.					
11 Other spent proceeds	150,449,552.		3,417,015.					
12 Other unspent proceeds			65,675,976.		250,146,924.			
13 Year of substantial completion	2002							
	Yes	No	Yes	No	Yes	No	Yes	No
14 Were the bonds issued as part of a current refunding issue?	X		X			X		
15 Were the bonds issued as part of an advance refunding issue?		X		X		X		
16 Has the final allocation of proceeds been made?	X			X		X		
17 Does the organization maintain adequate books and records to support the final allocation of proceeds?	X		X		X			

Part III Private Business Use

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?				X		X		
2 Are there any lease arrangements that may result in private business use of bond-financed property?			X		X			

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Part III Private Business Use (Continued)

TAX EXEMPT BONDS

Table with 9 rows and 8 columns (A, B, C, D). Rows include questions about management contracts, research agreements, and bond issue characteristics.

Part IV Arbitrage

Table with 10 rows and 8 columns (A, B, C, D). Rows include questions about Form 8038-T, rebates, and hedges.

Part III Private Business Use (Continued)

TAX EXEMPT BONDS 2

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
3a Are there any management or service contracts that may result in private business use of bond-financed property?		X				X		
b If "Yes" to line 3a, does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts relating to the financed property?								
c Are there any research agreements that may result in private business use of bond-financed property?	X				X			
d If "Yes" to line 3c, does the organization routinely engage bond counsel or other outside counsel to review any research agreements relating to the financed property?	X				X			
4 Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ▶								
5 Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ▶								
6 Total of lines 4 and 5								
7 Does the bond issue meet the private security or payment test?		X				X		
8a Has there been a sale or disposition of any of the bond-financed property to a nongovernmental person other than a 501(c)(3) organization since the bonds were issued?		X				X		
b If "Yes" to line 8a, enter the percentage of bond-financed property sold or disposed of								
c If "Yes" to line 8a, was any remedial action taken pursuant to Regulations sections 1.141-12 and 1.145-2?								
9 Has the organization established written procedures to ensure that all nonqualified bonds of the issue are remediated in accordance with the requirements under Regulations sections 1.141-12 and 1.145-2?	X				X			

Part IV Arbitrage

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Has the issuer filed Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate?		X		X		X		X
2 If "No" to line 1, did the following apply?								
a Rebate not due yet?		X	X		X		X	
b Exception to rebate?	X		X		X		X	
c No rebate due?	X			X		X		X
If "Yes" to line 2c, provide in Part VI the date the rebate computation was performed.								
3 Is the bond issue a variable rate issue?		X		X		X		X
4a Has the organization or the governmental issuer entered into a qualified hedge with respect to the bond issue?		X		X		X		X
b Name of provider								
c Term of hedge.								
d Was the hedge superintegrated?								
e Was the hedge terminated?								

Part III Private Business Use (Continued)

TAX EXEMPT BONDS 3

Table with 9 rows and 8 columns (A, B, C, D). Rows include questions about management contracts, research agreements, and bond issue characteristics. Includes 'Yes' and 'No' columns and percentage fields.

Part IV Arbitrage

Table with 10 rows and 8 columns (A, B, C, D). Rows include questions about Form 8038-T, rebates, and hedges. Includes 'Yes' and 'No' columns.

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

SCHEDULE K

TAX-EXEMPT BONDS

FOR MORE THAN 30 YEARS, STANFORD AND THE MANY COMMUNITIES AND CONSTITUENCIES IT SERVES HAVE BENEFITED FROM TAX-EXEMPT BORROWING THROUGH THE CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY. THE UNIVERSITY USES GENEROUS DONOR GIFTS, UNIVERSITY RESERVES AND TAXABLE DEBT, IN ADDITION TO PROCEEDS FROM TAX EXEMPT BORROWING, TO FUND THE CONSTRUCTION OF ACADEMIC BUILDINGS, RESEARCH SUPPORT FACILITIES, RESIDENCES AND OTHER CAMPUS HOUSING, ROADS AND INFRASTRUCTURE.

THESE FACILITIES HAVE, IN TURN, ENABLED THE UNIVERSITY TO ATTRACT OUTSTANDING FACULTY AND STUDENTS AND TO MORE EFFECTIVELY PERFORM INTERDISCIPLINARY RESEARCH DESIGNED TO ADDRESS FUNDAMENTAL WORLD PROBLEMS. THE NEW FACILITIES PROVIDE THE STANFORD COMMUNITY WITH THE MOST ADVANCED TECHNOLOGY AND ENVIRONMENT FOR TEACHING, LEARNING AND RESEARCH. THE FUNDING ALSO HAS PLAYED A KEY ROLE IN ENABLING STANFORD TO MEET SEISMIC AND OTHER FEDERAL AND STATE BUILDING REQUIREMENTS. THE FOLLOWING ARE EXAMPLES OF BUILDINGS FUNDED IN PART THROUGH TAX-EXEMPT DEBT:

I. THE YANG YAMAZAKI ENVIRONMENTAL AND ENERGY BUILDING (Y2E2) IS THE HUB OF STANFORD'S ENVIRONMENTAL SUSTAINABILITY TEACHING AND RESEARCH. IT IS A

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

MODEL FOR SUSTAINABILITY BUILDING STANDARDS, USING 37 PERCENT LESS ENERGY AND 90 PERCENT LESS POTABLE WATER THAN A TRADITIONALLY CONSTRUCTED BUILDING OF ITS SIZE. Y2E2 WAS THE FIRST CAMPUS BUILDING TO ACHIEVE LEED-EBOM (EXISTING BUILDING: OPERATIONS AND MAINTENANCE) PLATINUM CERTIFICATION.

II. THE LI KA SHING CENTER FOR LEARNING AND KNOWLEDGE BRINGS TOGETHER CUTTING-EDGE MEDICINE, MODERN EDUCATION AND ADVANCED TECHNOLOGY TO TRAIN THE PHYSICIANS OF TOMORROW. MEDICAL STUDENTS PRACTICE LIFE-SAVING SKILLS IN REALISTIC SIMULATIONS AND LEARN TO APPLY RESEARCH TO BEDSIDE TREATMENTS. THE CENTER IS A GATHERING PLACE FOR MEDICAL EXPERTS TO SHARE RESEARCH AND HEALTH CARE INSIGHTS AND TO BRING THEIR COMBINED EXPERTISE TO BEAR ON THE WORLD'S GREATEST HEALTH CHALLENGES.

III. THE JAMES AND ANNA MARIE SPILKER ENGINEERING AND APPLIED SCIENCES BUILDING FOSTERS COLLABORATIVE DEVELOPMENT IN THE BURGEONING FIELD OF NANOTECHNOLOGY. RESEARCH ACTIVITIES SPAN A BROAD RANGE OF AREAS FROM PHOTONICS AND QUANTUM ENGINEERING TO SINGLE-MOLECULE BIOPHYSICS AND EXPLORATION OF NANOSCALE PROPERTIES AND DEVICES WITH POTENTIAL APPLICATIONS AS DIVERSE AS WATER PURIFICATION, ENERGY CONSERVATION, DRUG DELIVERY AND NATIONAL SECURITY.

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

IV. THE HUANG ENGINEERING CENTER HOUSES THE SCHOOL OF ENGINEERING, WHOSE TIES TO THE HIGH-TECHNOLOGY INDUSTRY CONTINUE TO FUEL THE GROWTH AND ECONOMY OF SILICON VALLEY AND NORTHERN CALIFORNIA. THE SCHOOL OF ENGINEERING IS WORLD RENOWNED FOR PUSHING THE FRONTIERS OF MODERN SCIENCE AND ENGINEERING, ESPECIALLY IN THE FIELDS OF COMPUTER SCIENCE, BIOENGINEERING AND ENVIRONMENTAL SUSTAINABILITY.

V. THE LORRY I. LOKEY STEM CELL RESEARCH BUILDING IS THE LARGEST DEDICATED STEM CELL RESEARCH BUILDING IN THE COUNTRY. THE BUILDING HOUSES THE STANFORD STEM CELL BIOLOGY AND REGENERATIVE MEDICINE INSTITUTE, WHICH INTEGRATES RESEARCHERS FROM CANCER, NEUROSCIENCE, CARDIOVASCULAR MEDICINE, TRANSPLANTATION, IMMUNOLOGY, BIOENGINEERING AND DEVELOPMENTAL BIOLOGY. ALL ARE FOCUSED ON MAKING DISCOVERIES IN STEM CELL RESEARCH AND QUICKLY TRANSLATING THEM INTO PRECLINICAL APPLICATIONS, INNOVATIVE THERAPIES AND TREATMENTS.

VI. THE MUNGER GRADUATE RESIDENCE IS A FIVE-BUILDING, 358 UNIT RESIDENTIAL COMPLEX FOR APPROXIMATELY 600 STANFORD LAW AND OTHER GRADUATE STUDENTS. IT IS A SIGNIFICANT INVESTMENT BY STANFORD IN MITIGATING TRAFFIC AND OTHER ENVIRONMENTAL CONCERNS AS IT GREATLY REDUCES THE NUMBER

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

OF PEOPLE DRIVING TO CAMPUS DAILY.

VII. THE WILLIAM H. NEUKOM BUILDING, WHICH HOUSES THE CLINICS OF THE STANFORD LAW SCHOOL, OPENED IN 2011 AND WAS BUILT TO SATISFY THE EQUIVALENT OF A LEED GOLD CERTIFICATION FOR SUSTAINABILITY. THE BUILDING USES 30 PERCENT LESS ENERGY THAN REQUIRED BY CODE. THE BUILDING HOUSES THE MILLS LEGAL CLINIC, WHICH INCLUDES 11 CLINICS THAT TEACH THROUGH EXPERIENTIAL EDUCATION. LAW STUDENTS LEARN THE PRACTICE OF LAW BY REPRESENTING, FOR INSTANCE, LOW-INCOME OR INDIGENT PEOPLE IN CIVIL AND CRIMINAL LITIGATIONS, AND BY PROVIDING LEGAL COUNSEL ON ENVIRONMENTAL ISSUES, INTELLECTUAL PROPERTY, HUMAN RIGHTS, IMMIGRATION, NONPROFIT CORPORATE GOVERNANCE, EDUCATION, AND RELIGIOUS FREEDOM.

VIII. STANFORD ENERGY SYSTEM INNOVATIONS (SESI) IS A STATE-OF-THE-ART ENERGY SYSTEM EMPLOYING HEAT RECOVERY, RENEWABLE ELECTRICITY, AND ADVANCED CONTROLS TO SERVE THE POWER, HEATING AND COOLING NEEDS OF THE UNIVERSITY. IT INCLUDES A CENTRAL ENERGY FACILITY AND ELECTRICAL SUBSTATION, ENERGY DISTRIBUTION INFRASTRUCTURE AND MARKET-BASED ENERGY PROCUREMENT PROGRAM. SESI REDUCES STANFORD'S GREENHOUSE GAS EMISSIONS BY 68% AND WATER USE BY 15%. SESI HAS RECEIVED THE HIGHEST HONORS AT THE REGIONAL, STATE AND NATIONAL LEVELS FOR ENERGY ECONOMICS, EFFICIENCY AND

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

SUSTAINABILITY, INCLUDING THE STATE OF CALIFORNIA GOVERNOR'S ENVIRONMENT AND ECONOMIC LEADERSHIP AWARD AND THE ENERGY EFFICIENCY GLOBAL FORUM, ALLIANCE TO SAVE ENERGY: ENERGY EFFICIENCY VISIONARY AWARD, AMONG OTHERS.

FORM 990, SCHEDULE K, PART I, COLUMN C

CUSIP NUMBER

CEFA TAX EXEMPT COMMERCIAL PAPER ("TECP") DATED 10/22/14 WAS ASSIGNED A UNIQUE BLOCK OF 900 CUSIP NUMBERS UPON ISSUANCE. A NEW CUSIP NUMBER IS ASSIGNED TO EACH TRANCHE OF TECP THAT IS ISSUED. THE CUSIP NUMBER LISTED IS THE FIRST CUSIP NUMBER IN THE SERIES AND WAS ASSIGNED AT THE ISSUANCE DATE, 10/22/14.

FORM 990, SCHEDULE K, PART I, COLUMN F

DESCRIPTION OF PURPOSE FOR TAX-EXEMPT BONDS

A. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY CP - CAPITAL EXPENDITURES FOR EDUCATIONAL FACILITIES. REFUND PRIOR COMMERCIAL PAPER NOTES ISSUED IN 2013 THAT WERE PART OF THE SAME PROGRAM. COSTS OF ISSUANCE.

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY S - CAPITAL EXPENDITURES

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

FOR EDUCATIONAL FACILITIES. REFUND CEFA SERIES L-8 ISSUED 10/30/2000,
REFUND CEFA SERIES L-9 ISSUED 10/31/2001, REFUND CEFA TAX EXEMPT
COMMERCIAL PAPER REVENUE NOTES ISSUED 3/18/03. CONVERSION OF SERIES S
BONDS ON MAY 15, 2013 FROM VARIABLE RATE TO FIXED RATE AND CANCELLATION
OF \$9,790,000 AGGREGATE PRINCIPAL AMOUNT OF THE BONDS. COSTS OF
ISSUANCE.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-1 AND T-3 - CAPITAL
EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND
IMPROVEMENTS, UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL
PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

D. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY T-5 - ADVANCE REFUND
\$59,180,000 OF CEFA SERIES P REVENUE BONDS - ISSUED MARCH 30, 1999.

E. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-1 - CAPITAL
EXPENDITURES FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND
IMPROVEMENTS, UTILITIES, AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL
PAPER NOTES ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

F. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-2 - REFUND TAXABLE

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES THAT WERE USED TO REFUND
CEFA SERIES Q ISSUED ON 5/3/2001. COSTS OF ISSUANCE.

G. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-3 - CAPITAL EXPENDITURES
FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS,
UTILITIES AND SYSTEMS. REFUND CEFA TAX EXEMPT COMMERCIAL PAPER NOTES
ISSUED ON VARIOUS DATES. COSTS OF ISSUANCE.

H. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-4 - ADVANCE REFUND CEFA
SERIES P BONDS ISSUED ON 3/30/1999. COSTS OF ISSUANCE.

I. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-5 - REFUND TAXABLE
COMMERCIAL PAPER NOTES ISSUED ON VARIOUS DATES THAT WERE USED TO REFUND
CEFA SERIES T-4 ISSUED ON MAY 15, 2008.

J. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-6 - CAPITAL EXPENDITURES
FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS,
UTILITIES AND SYSTEMS. REFUND TAX EXEMPT COMMERCIAL PAPER NOTES.

K. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY U-7 - CAPITAL EXPENDITURES
FOR EDUCATIONAL FACILITIES, CAPITAL EQUIPMENT, LAND IMPROVEMENTS,

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

UTILITIES AND SYSTEMS.

FORM 990, SCHEDULE K, PART II

COMMERCIAL PAPER DEBT

FOR CEFA CP, PART II, LINE 3 IS THE MAXIMUM AMOUNT OF COMMERCIAL PAPER THAT IS AUTHORIZED UNDER THAT ISSUE. ADDITIONAL AMOUNTS SPENT REPRESENT INVESTMENT EARNINGS.

FORM 990, SCHEDULE K, PART II, LINE 3

TOTAL PROCEEDS

THE DIFFERENCE BETWEEN LINE 3 AND SCHEDULE K, PART I, COLUMN (E) AMOUNTS REPRESENTS INVESTMENT EARNINGS.

FORM 990, SCHEDULE K, PART III

REFINANCING

CEFA SERIES T-5, U-2, U-4 & U-5 PROCEEDS WERE USED TO REFINANCE DEBT ISSUED PRIOR TO JANUARY 1, 2003. ACCORDINGLY, PART III IS NOT COMPLETED FOR THESE ISSUES.

FORM 990, SCHEDULE K, PART III, LINES 4-5

PRIVATE BUSINESS USE

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

STANFORD UNIVERSITY FINANCES ITS FACILITIES WITH A COMBINATION OF TAX-EXEMPT DEBT, TAXABLE DEBT, GIFTS AND OTHER UNIVERSITY FUNDS. OCCASIONALLY, SOME OF THESE FACILITIES WILL HOUSE ACTIVITIES THAT MAY CONSTITUTE "PRIVATE BUSINESS USE", AS DEFINED IN IRC SECTION 141. FOR INSTANCE, STANFORD MAY RENT A SMALL PORTION OF A FACILITY TO A FOR-PROFIT OPERATOR OF CAFETERIAS (PRIMARYLY FOR THE CONVENIENCE OF FACULTY, STAFF, STUDENTS AND THEIR GUESTS). IN OTHER SITUATIONS, STANFORD MAY RECEIVE A GENEROUS CORPORATE GIFT TO FUND A PORTION OF A BUILDING AND MAY CHOOSE TO ACKNOWLEDGE SUCH GENEROSITY BY NAMING A CLASSROOM, LIBRARY OR AUDITORIUM IN HONOR OF THE CORPORATE DONOR. IN SUCH CASES, STANFORD ELECTS THE "UNDIVIDED PORTION ALLOCATION METHOD" DESCRIBED IN PROPOSED TREASURY REGULATION SECTION 1.141-D(6), AND THUS ALLOCATES SUCH "PRIVATE BUSINESS USE" FIRST TO THAT PORTION OF THE FACILITY FUNDED BY TAXABLE DEBT, GIFTS OR OTHER UNIVERSITY FUNDS. ACCORDINGLY, STANFORD REPORTS 0% AS THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE (PART III, QUESTION 4).

IN ADDITION TO THE CONSTRUCTION COST OF BUILDINGS, TAX-EXEMPT DEBT ALSO FUNDED A SIGNIFICANT PORTION OF THE UNIVERSITY'S INFRASTRUCTURE, INCLUDING ROADS AND UNDERGROUND UTILITIES. THE PORTION OF THE FUNDING OF THESE IMPROVEMENTS BY SOURCES OTHER THAN TAX-EXEMPT DEBT AS A PERCENTAGE

Part VI **Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

OF TOTAL FUNDING WAS WELL IN EXCESS OF THE MEASURED AMOUNT OF PRIVATE BUSINESS USE TO TOTAL USE.

ACCORDINGLY, THE AMOUNTS REPORTED ON PART III, LINES 4 AND 5, FOR THE PERCENTAGE OF FINANCED PROPERTY USED IN PRIVATE BUSINESS USE BY OTHER ENTITIES AND AS A RESULT OF AN UNRELATED TRADE OR BUSINESS ACTIVITY, RESPECTIVELY, ARE ZERO.

BOND ISSUANCE COSTS (BIC) AS A PERCENTAGE OF THE TOTAL PROCEEDS BY BOND ISSUE ARE:

ISSUE:	BIC%
CEFA CP	0.0000%
CEFA SERIES S	0.5476%
CEFA SERIES T-1	0.4314%
CEFA SERIES T-5	0.0028%
CEFA SERIES U-1	0.6483%
CEFA SERIES U-2	0.5773%
CEFA SERIES U-3	0.3551%
CEFA SERIES U-4	0.3625%
CEFA SERIES U-5	0.0015%

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K (see instructions) *(Continued)*

CEFA SERIES U-6 0.0000%

CEFA SERIES U-7 0.0000%

FORM 990, SCHEDULE K, PART IV

FORM 8038-T:

DURING THE PERIODS SINCE THESE BONDS WERE ISSUED, THE INTEREST COST ON THE BONDS HAS EXCEEDED THE INVESTMENT RETURN ON ANY UNSPENT PROCEEDS. ACCORDINGLY, NO FORM 8038-T HAS BEEN ISSUED.

FORM 990, SCHEDULE K, PART IV, LINE 2(C)

REBATE CALCULATIONS

B. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES S HAD A REBATE CALCULATION PERFORMED ON DECEMBER 3, 2007.

C. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES T-1 AND T-3 HAD A REBATE CALCULATION PERFORMED ON FEBRUARY 24, 2016.

E. CALIFORNIA EDUCATIONAL FACILITIES AUTHORITY SERIES U-1 HAD A REBATE CALCULATION PERFORMED ON JUNE 21, 2013.

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2015

Open To Public Inspection

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**

▶ **Attach to Form 990 or Form 990-EZ.**

▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

- 2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____
- 3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization. ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
			(1) JOHN ETCHEMENDY	OFFICER			HOUSING		X	1,710,000.	1,710,000.	
(2) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	1,695,000.	1,630,062.		X	X		X	
(3) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	700,000.	700,000.		X	X		X	
(4) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	1,150,000.	1,150,000.		X	X		X	
(5) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	780,534.	780,534.		X	X		X	
(6) LLOYD MINOR	KEY EMPLOYEE	HOUSING		X	719,466.	616,685.		X	X		X	
(7) RICHARD SALLER	FORMER KEY	HOUSING		X	300,000.	30,000.		X	X		X	
(8) RICHARD SALLER	FORMER KEY	HOUSING		X	25,000.	25,000.		X	X		X	
(9) MARTIN SHELL	OFFICER	HOUSING		X	1,000,000.	800,000.		X	X		X	
(10) ROBERT WALLACE	KEY EMPLOYEE	HOUSING		X	700,000.	700,000.		X	X		X	
Total						▶ \$ 12,582,281.						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2015

SCHEDULE L
(Form 990 or 990-EZ)

Transactions With Interested Persons

OMB No. 1545-0047

2015

Department of the Treasury
Internal Revenue Service

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V, line 38a or 40b.**
▶ **Attach to Form 990 or Form 990-EZ.**
▶ **Information about Schedule L (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

Open To Public Inspection

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Excess Benefit Transactions (section 501(c)(3), section 501(c)(4), and 501(c)(29) organizations only).
Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b.

1	(a) Name of disqualified person	(b) Relationship between disqualified person and organization	(c) Description of transaction	(d) Corrected?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					

2 Enter the amount of tax incurred by the organization managers or disqualified persons during the year under section 4958 ▶ \$ _____

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization, ▶ \$ _____

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990-EZ, Part V, line 38a or Form 990, Part IV, line 26; or if the organization reported an amount on Form 990, Part X, line 5, 6, or 22.

(a) Name of interested person	(b) Relationship with organization	(c) Purpose of loan	(d) Loan to or from the organization?		(e) Original principal amount	(f) Balance due	(g) In default?		(h) Approved by board or committee?		(i) Written agreement?	
			To	From			Yes	No	Yes	No	Yes	No
			(1) ROBERT WALLACE	KEY EMPLOYEE			HOUSING		X	200,000.	200,000.	
(2) ROBERT WALLACE	KEY EMPLOYEE	HOUSING		X	100,000.	90,000.		X	X		X	
(3) ROBERT WALLACE	KEY EMPLOYEE	HOUSING		X	3,000,000.	3,000,000.		X	X		X	
(4) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	700,000.	700,000.		X	X		X	
(5) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	250,000.	250,000.		X	X		X	
(6) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	100,000.	100,000.		X	X		X	
(7) ELIZABETH ZACHARIAS	OFFICER	HOUSING		X	100,000.	100,000.		X	X		X	
(8)												
(9)												
(10)												
Total ▶						\$						

Part III Grants or Assistance Benefiting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of assistance	(d) Type of assistance	(e) Purpose of assistance
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule L (Form 990 or 990-EZ) 2015

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1) JEANNE MARIE DAVILA	SEE PART V	201,221.	COMPENSATION		X
(2) THOMAS BYERS	SEE PART V	264,241.	COMPENSATION		X
(3) BETH MCLELLAN	SEE PART V	83,764.	COMPENSATION		X
(4) SUSAN LIAUTAUD	SEE PART V	15,923.	COMPENSATION		X
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

SCHEDULE L, PART II

LOANS TO/FROM INTERESTED PERSONS: PURSUANT TO PROGRAMS INTENDED TO FACILITATE HOUSING FOR EMPLOYEES, THE UNIVERSITY HOLDS MORTGAGES AND LEASEHOLDS ON CERTAIN HOUSES ON OR NEAR CAMPUS OWNED OR OCCUPIED BY EMPLOYEES AND THEIR FAMILIES, WHICH, FROM TIME TO TIME, COULD INCLUDE OFFICERS AND KEY EMPLOYEES OF THE UNIVERSITY. EACH LOAN TO AN INTERESTED PERSON IS MADE FROM STANFORD TO THE INDIVIDUAL (COLUMN D). NONE OF THE LOANS IS IN DEFAULT (COLUMN G). ALL LOANS HAVE BEEN APPROVED BY THE BOARD OF TRUSTEES (COLUMN H) AND THE LOAN TERMS ARE CONSISTENT WITH THOSE MADE AVAILABLE TO ELIGIBLE EMPLOYEES. FOR EACH LOAN ISSUED, THERE EXISTS A WRITTEN AGREEMENT BETWEEN STANFORD AND THE BORROWER (COLUMN I). MORTGAGE TERMS GOVERN THE CALCULATION AND PAYMENT OF INTEREST WHICH APPROXIMATE MARKET RATES.

SCHEDULE L, PART III

GRANTS TO INTERESTED PERSONS: THESE DISCLOSURES DO NOT INCLUDE TRANSACTIONS IN WHICH AN INTERESTED PERSON PAYS TUITION, ROOM AND/OR BOARD COSTS OR RECEIVES FINANCIAL AID, WORK/STUDY ASSISTANCE, AND/OR RESEARCH GRANTS FOR A STUDENT AT THE

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

UNIVERSITY, AS SUCH AMOUNTS WOULD BE IN ACCORDANCE WITH FINANCIAL AID OR GRANT PRACTICES AND ARE PROTECTED UNDER FERPA.

SCHEDULE L, PART IV

BUSINESS TRANSACTIONS WITH INTERESTED PERSONS: CERTAIN STANFORD EMPLOYEES HAVE A FAMILY RELATIONSHIP WITH A LISTED PERSON. IN THE CASES REPORTED BELOW, SUCH EMPLOYEES HAD BEEN EMPLOYED BY STANFORD PRIOR TO APPOINTMENT OF THE LISTED PERSON TO THE POSITION OF OFFICER OR TRUSTEE AND, IN NO CASE, WAS THE LISTED PERSON RESPONSIBLE FOR THE COMPENSATION, DIRECTION, EVALUATION OR CONTINUED EMPLOYMENT OF THE RELATED EMPLOYEE.

(A) NAME OF THE INTERESTED PERSON: JEANNE MARIE DAVILA

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION: SISTER OF PROVOST JOHN ETCHEMENDY

(C) AMOUNT OF TRANSACTION: \$163,600 IN CASH COMPENSATION AND \$37,621 IN BENEFITS DURING FISCAL YEAR 2016 EARNED IN HER FULL TIME STAFF POSITION AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

(A) NAME OF THE INTERESTED PERSON: THOMAS BYERS

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:

BROTHER OF TRUSTEE, BROOK BYERS

(C) AMOUNT OF TRANSACTION: \$226,550 IN CASH COMPENSATION AND \$37,691 IN BENEFITS DURING FISCAL YEAR 2016 EARNED IN HIS FULL TIME FACULTY POSITION AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

(A) NAME OF THE INTERESTED PERSON: BETH MCLELLAN

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:

SPOUSE OF TRUSTEE, FRED ALVAREZ

(C) AMOUNT OF TRANSACTION: \$75,870 IN CASH COMPENSATION AND \$7,894 IN BENEFITS DURING FISCAL YEAR 2016 EARNED IN HER FULL TIME STAFF POSITION AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues?	
				Yes	No
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					
(8)					
(9)					
(10)					

Part V Supplemental Information

Provide additional information for responses to questions on Schedule L (see instructions).

(A) NAME OF THE INTERESTED PERSON: SUSAN LIAUTAUD

(B) RELATIONSHIP BETWEEN THE INTERESTED PERSON AND THE ORGANIZATION:

SPOUSE OF TRUSTEE, BERNARD LIAUTAUD

(C) AMOUNT OF TRANSACTION: \$15,923 IN CASH COMPENSATION DURING FISCAL YEAR 2016 EARNED IN HER POSITION AS LECTURER IN LAW AT STANFORD.

(D) DESCRIPTION OF TRANSACTION: COMPENSATION

(E) SHARING OF ORGANIZATION'S REVENUES? NO

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2015

**Open To Public
Inspection**

Department of the Treasury
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Information about Schedule M (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art	X	79 .	0 .	N/A
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	3,562 .	160,169,667 .	FAIR MARKET VALUE
10 Securities - Closely held stock	X	18 .	1,560,092 .	FAIR VALUE
11 Securities - Partnership, LLC, or trust interests	X	8 .	1,025,827 .	FAIR VALUE
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential	X	3 .	4,046,000 .	APPRAISAL
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (ATCH 1)		29 .	1,291,449 .	
26 Other ▶ ()				
27 Other ▶ ()				
28 Other ▶ ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement **29** 41 .

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?	X	
b If "Yes," describe in Part II.		
33 If the organization did not report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) (2015)

JSA

5E1298 1.000

6558EF 7377

V 15-7.18

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I

IN COLUMN B, STANFORD IS REPORTING THE NUMBER OF CONTRIBUTIONS.

LINE 32A, USE OF THIRD-PARTY - STANFORD MAY, FROM TIME TO TIME, ENGAGE THIRD PARTIES (E.G., REAL ESTATE BROKERS) TO SELL CERTAIN NON-CASH CONTRIBUTIONS.

LINE 33, NON-CASH CONTRIBUTIONS - WORKS OF ART, HISTORICAL TREASURES, LITERARY WORKS, ARTIFACTS, AND THE LIKE, WHICH ARE PRESERVED AND PROTECTED FOR EDUCATIONAL, RESEARCH AND PUBLIC EXHIBITION PURPOSES, ARE NOT CAPITALIZED. DONATIONS OF SUCH COLLECTIONS ARE NOT RECORDED FOR FINANCIAL STATEMENT PURPOSES.

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

ATTACHMENT 1

SCHEDULE M, PART I - OTHER NONCASH CONTRIBUTIONS

<u>DESCRIPTION</u>	<u>(A) CHECK</u>	<u>(B) NUMBER OF CONTRIBUTIONS</u>	<u>(C) REVENUES REPORTED</u>	<u>(D) METHOD OF DETERMINING</u>
HORSES	X	7.	0.	N/A
MUSICAL ITEMS & INSTRUMEN	X	7.	100,004.	FAIR MARKET VALUE
COMPUTERS AND ACCESSORIES	X	9.	875,149.	FAIR MARKET VALUE
OTHER EQUIPMENT	X	5.	191,596.	FAIR MARKET VALUE
SPORTS MEDICINE EQUIPMENT	X	1.	124,700.	FAIR MARKET VALUE
TOTALS		<u>29.</u>	<u>1,291,449.</u>	

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

**Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
▶ Attach to Form 990 or 990-EZ.**

OMB No. 1545-0047

2015

**Open to Public
Inspection**

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number
94-1156365

FORM 990, PAGE 1, LINE K

FORM OF ORGANIZATION

THE LELAND STANFORD JUNIOR UNIVERSITY WAS FOUNDED BY SENATOR AND MRS.
LELAND STANFORD ON NOVEMBER 11, 1885, IN MEMORY OF THEIR ONLY CHILD,
LELAND, JR. THE FOUNDING WAS ACCOMPLISHED BY A GRANT OF ENDOWMENT, KNOWN
AS THE FOUNDING GRANT, WHICH CONVEYED IN TRUST TO A BOARD OF TRUSTEES
CERTAIN PROPERTIES, DIRECTED THAT A UNIVERSITY BE ESTABLISHED AND
OUTLINED THE OBJECTIVES AND GOVERNMENT OF THE UNIVERSITY. SUBSEQUENT
LEGISLATION IN THE STATE OF CALIFORNIA GRANTED THE UNIVERSITY CORPORATE
POWERS EFFECTIVE 1901. ACCORDINGLY, STANFORD HAS ELECTED TO BE TREATED AS
A CORPORATION FOR THE PURPOSES OF THE ADMINISTRATION OF FEDERAL AND STATE
INCOME TAX LAW.

FORM 990, PART I, LINE 6

VOLUNTEERS

THERE ARE THOUSANDS OF ALUMNI AND FRIENDS OF STANFORD UNIVERSITY WHO
VOLUNTEERED THEIR SERVICES TO STANFORD OVER THE COURSE OF THE YEAR.
EXAMPLES OF THE WIDE SPECTRUM OF VOLUNTEER SERVICES INCLUDE SERVING AS A
MEMBER OF THE BOARD OF TRUSTEES OF THE UNIVERSITY, SERVING ON A
FUNDRAISING COMMITTEE, AND SERVING ON AN ADVISORY BOARD OF AN INSTITUTE.
WHILE STANFORD DOES NOT FORMALLY TRACK THE TOTAL NUMBER OF VOLUNTEERS, IT
ESTIMATES THAT APPROXIMATELY 11,000 ALUMNI VOLUNTEERED DURING THE TAX
YEAR.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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FORM 990, PARTS I AND III, LINE 1

ORGANIZATION'S MISSION - CONTINUED FROM PART I, LINE 1 & PART III, LINE 1
STANFORD IS INTERNATIONALLY RECOGNIZED FOR THE QUALITY OF ITS TEACHING
AND RESEARCH, ITS DISTINGUISHED FACULTY, AND ITS OUTSTANDING STUDENT
BODY. IN THE YEARS SINCE ITS FOUNDING IN 1885, STANFORD HAS GROWN TO
2,180 FACULTY MEMBERS AND AN ENROLLMENT OF APPROXIMATELY 7,032
UNDERGRADUATE AND 9,304 GRADUATE STUDENTS.

THE OBJECTIVE AND PURPOSES OF STANFORD UNIVERSITY, JANE AND LELAND
STANFORD WROTE IN THEIR FOUNDING GRANT IN 1885, ARE "TO QUALIFY ITS
STUDENTS FOR PERSONAL SUCCESS, AND DIRECT USEFULNESS IN LIFE; ... TO
PROMOTE THE PUBLIC WELFARE BY EXERCISING AN INFLUENCE IN BEHALF OF
HUMANITY AND CIVILIZATION, TEACHING THE BLESSINGS OF LIBERTY REGULATED BY
LAW, AND INCULCATING LOVE AND REVERENCE FOR THE GREAT PRINCIPLES OF
GOVERNMENT AS DERIVED FROM THE INALIENABLE RIGHTS OF MAN TO LIFE,
LIBERTY, AND THE PURSUIT OF HAPPINESS."

FORM 990, PART III, LINE 4A

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

(EXPENSES \$1,733,099,873 INCLUDING GRANTS OF \$37,122,641; REVENUE
\$796,379,375)

INSTRUCTION AND DEPARTMENTAL RESEARCH: INCLUDES THE SALARIES, FRINGE
BENEFITS AND SUPPLIES NECESSARY TO TEACH 16,336 STUDENTS, INCLUDING 7,032
UNDERGRADUATE AND 9,304 GRADUATE AND PROFESSIONAL SCHOOL STUDENTS.
STANFORD'S 2,180 -PERSON FACULTY INCLUDES 20 NOBEL PRIZE WINNERS AND FOUR

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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PULITZER PRIZE WINNERS. STANFORD HAS SEVEN SCHOOLS: BUSINESS, EARTH, ENERGY & ENVIRONMENTAL SCIENCES, EDUCATION, ENGINEERING, HUMANITIES AND SCIENCES, LAW, AND MEDICINE. UNDERGRADUATES CHOOSE AMONG 60 MAJORS AND ARE ENCOURAGED TO LEARN CRITICAL THINKING SKILLS THROUGH RESEARCH. STANFORD STRIVES FOR CLOSE INTERACTION WITH FACULTY TO PREPARE STUDENTS TO BE THE NEXT GENERATION OF LEADERS, INCREASE THE WORLD'S KNOWLEDGE AND SAVE LIVES.

FORM 990, PART III, LINE 4B

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

(EXPENSES \$1,092,696,187 INCLUDING GRANTS OF \$22,929,138; \$188,531,727 REPORTED REVENUE EXCLUDES FEDERAL RESEARCH SUPPORT)

ORGANIZED RESEARCH: RESEARCH IS INTEGRAL TO THE EDUCATIONAL MISSION OF STANFORD AND INVOLVES FACULTY, GRADUATE STUDENTS, AND UNDERGRADUATES WHO SEEK NEW KNOWLEDGE IN SERVICE TO HUMANITY. STANFORD FACULTY MEMBERS HAVE CONTRIBUTED TO ADVANCEMENTS IN HIGH TECHNOLOGY, INCLUDING THE CREATION OF DIGITAL SUBSCRIBER LINES, IDENTITY-BASED ENCRYPTION, GLOBAL POSITIONING SYSTEMS AND THE REDUCED INSTRUCTION SET COMPUTER, AMONG OTHER DISCOVERIES; DISEASE IDENTIFICATION AND MANAGEMENT, INCLUDING PROGRAMS USED BY MORE THAN 500 ORGANIZATIONS WORLDWIDE CONCERNED WITH CHRONIC HEALTH PROBLEMS SUCH AS ARTHRITIS AND HIV/AIDS; AND GENOME SEQUENCING, INCLUDING DISCOVERIES THAT CREATED THE FIELD OF GENETIC ENGINEERING. TODAY'S STANFORD FACULTY MEMBERS ARE LEADERS IN NEUROSCIENCE, ENERGY, STEM CELL RESEARCH, NANOTECHNOLOGY, BIOENGINEERING, COMPUTING TECHNOLOGY, REFORM OF OUR NATION'S SCHOOLS AND ENVIRONMENTAL SUSTAINABILITY. THROUGH

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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BOTH BASIC AND APPLIED RESEARCH, STANFORD IS COMMITTED TO PROVIDING NEW KNOWLEDGE THAT FUELS OUR NATIONAL ECONOMY AND TO TRAINING GRADUATE STUDENTS WHO WILL BECOME TOMORROW'S TEACHERS AND RESEARCHERS.

ENTREPRENEURIAL STANFORD FACULTY MEMBERS ARE KNOWN FOR THEIR ABILITY TO CROSS INTERDISCIPLINARY BOUNDARIES TO CREATE TEAMS OF RESEARCHERS ABLE TO PROVIDE NEW INSIGHTS TO COMPLEX, WORLDWIDE PROBLEMS.

FORM 990, PART III, LINE 4C

STATEMENT OF PROGRAM SERVICES ACCOMPLISHMENTS

(EXPENSES \$1,019,270,072 INCLUDING GRANTS OF \$657,934; REVENUE \$1,080,597,464.)

UNIVERSITY AUXILIARY ACTIVITIES: INCLUDES AMONG OTHERS PATIENT CARE, RESIDENTIAL & DINING ENTERPRISES, AND INTER-COLLEGIATE ATHLETIC PROGRAMS.

STANFORD SCHOOL OF MEDICINE FACULTY MEMBERS ARE HEALTH-CARE PRACTITIONERS AS WELL AS TEACHERS, COMBINING EXPERTISE HONED BY RESEARCH WITH THE MOST ADVANCED TECHNOLOGY TO TREAT PATIENTS AT STANFORD HEALTH CARE AND THE LUCILE PACKARD CHILDREN'S HOSPITAL. STANFORD FACULTY PROVIDE APPROXIMATELY 84 PERCENT OF THE PATIENT CARE AT STANFORD HEALTH CARE AND 96 PERCENT OF THE PEDIATRIC CARE AT LUCILE PACKARD CHILDREN'S HOSPITAL.

RESIDENTIAL & DINING ENTERPRISES (R&DE) IS THE STEWARD OF 5 MILLION SQ FT OF PHYSICAL PLANT (APPROXIMATELY 1/3 OF CAMPUS) AND GENERATES REVENUE PRIMARILY THROUGH STUDENT ROOM AND BOARD. R&DE HOUSES 6,470 UNDERGRADUATE

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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STUDENTS AND 5,650 GRADUATE STUDENTS. R&DE COMPLEMENTS STANFORD'S ACADEMIC PROGRAMS WITH A ROBUST RESIDENTIAL LIVING AND LEARNING ENVIRONMENT. THE UNIVERSITY HAS BEEN INVESTING IN THE RESIDENTIAL EDUCATION PROGRAM TO FOSTER AN ENVIRONMENT OF INTELLECTUAL, EDUCATIONAL, AND COMMUNITY-BUILDING ACTIVITIES IN STUDENT RESIDENCES.

FORM 990, PART III, LINE 4D

OTHER PROGRAM SERVICES (EXPENSES \$827,159,821 INCLUDING GRANTS OF \$376,993,276; REVENUE \$402,388,133)

ACADEMIC SUPPORT AND PUBLIC SERVICE	\$395,413,293
STUDENT FINANCIAL AID	\$269,613,294
SLAC CONSTRUCTION AND OTHER	\$162,133,234
TOTAL OTHER PROGRAM SERVICE EXPENSES	\$827,159,821

ACADEMIC SUPPORT AND PUBLIC SERVICE: STANFORD SUPPORTS 20 LIBRARIES. THE COLLECTIONS OF BOOKS, JOURNALS, SCORES AND PRINTED REFERENCE WORKS COMPRISE MORE THAN 9.3 MILLION PHYSICAL VOLUMES, 1.5 MILLION E-BOOKS, 2.5 MILLION AUDIOVISUAL MATERIALS, MORE THAN 77,000 SERIALS, THOUSANDS OF OTHER DIGITAL RESOURCES AND NEARLY 6 MILLION MICROFORM HOLDINGS. SPECIAL COLLECTIONS INCLUDE ABOUT 300,000 RARE BOOKS AND MORE THAN 59 MILLION PAGES OF MATERIALS.

THE STANFORD UNIVERSITY INFORMATION TECHNOLOGY NETWORK AND INFRASTRUCTURE INCLUDES MORE THAN 250,000 ACTIVE DEVICES WITH ASSIGNED INTERNET PROTOCOL ADDRESSES. STANFORD UNIVERSITY NETWORK TRANSPORTS 40 TERABYTES OF

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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INCOMING DATA AND 30 TERABYTES OF DATA OUTGOING BETWEEN STANFORD AND THE INTERNET EACH DAY. STUDENT SERVICES INCLUDE, AMONG OTHERS, THE DEAN OF STUDENT LIFE OFFICE, THE REGISTRAR, THE ADMISSIONS OFFICE, THE FINANCIAL AID OFFICE, AND THE OFFICE FOR RELIGIOUS LIFE.

STUDENT FINANCIAL AID: INCLUDES MERIT AND NEED-BASED SCHOLARSHIPS AND FELLOWSHIPS.

SLAC CONSTRUCTION AND OTHER: THE UNIVERSITY MANAGES AND OPERATES THE SLAC NATIONAL ACCELERATOR LABORATORY FOR THE U.S. DEPARTMENT OF ENERGY ("DOE") UNDER A MANAGEMENT AND OPERATING CONTRACT. REVENUES AND EXPENDITURES ARE INCLUDED IN STANFORD'S FINANCIAL STATEMENTS; ASSETS AND LIABILITIES ARE OWNED BY DOE AND THEREFORE CARRIED ON DOE'S BOOKS. ACCORDINGLY, CONSTRUCTION EXPENDITURES ARE RECORDED AS EXPENDITURES HEREIN.

FORM 990 PART IV, LINES 12A AND 12B

AUDIT OF FINANCIAL STATEMENTS

STANFORD'S CONSOLIDATED FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED AUGUST 31, 2016 AND AUGUST 31, 2015 WERE AUDITED BY THE ACCOUNTING FIRM OF PRICEWATERHOUSECOOPERS ("PWC"). AS REQUIRED BY GENERALLY ACCEPTED ACCOUNTING PRINCIPLES, THE UNIVERSITY'S FINANCIAL STATEMENTS ARE PREPARED ON A CONSOLIDATED BASIS AND REFLECT THE COMBINED FINANCIAL POSITION AND RESULTS OF THE UNIVERSITY, STANFORD HEALTH CARE AND LUCILE SALTER PACKARD CHILDREN'S HOSPITAL AT STANFORD, INCLUDING THEIR RESPECTIVE CONTROLLED AFFILIATES ("THE HOSPITALS"). IN ADDITION, THE FINANCIAL STATEMENTS PRESENT CONSOLIDATING STATEMENTS THAT DISCLOSE SEPARATELY THE ACCOUNTS OF

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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THE UNIVERSITY FROM THOSE OF THE HOSPITALS. UNDER SEPARATE COVER, THE HOSPITALS PROVIDE AUDITED FINANCIAL STATEMENTS OF THEIR OWN ACCOUNTS. PWC UTILIZES SEPARATE AUDIT TEAMS TO CONDUCT THE AUDIT ENGAGEMENTS OF STANFORD AND THE HOSPITALS. EACH AUDIT IS CONDUCTED BY QUALIFIED PROFESSIONAL ACCOUNTANTS WITH AUDIT PLANS DESIGNED FROM THE SEPARATE ACCOUNTS FOR THE RESPECTIVE ENTITIES, IN ACCORDANCE WITH GENERALLY ACCEPTED AUDITING STANDARDS.

FORM 990, PART V, LINE 4B

STANFORD HAS AN INTEREST IN OR SIGNATURE AUTHORITY OVER BANK OR INVESTMENT ACCOUNTS IN THE FOLLOWING COUNTRIES: CAYMAN ISLANDS; CHILE; CHINA; FRANCE; GERMANY; GHANA; HONG KONG; ITALY; KENYA; SOUTH AFRICA; SPAIN; TURKEY; UNITED KINGDOM.

FORM 990, PART VI, SECTION A, LINE 2

BUSINESS RELATIONSHIPS

THE FOLLOWING INDIVIDUALS LISTED ON PART VII HAVE A BUSINESS RELATIONSHIP WITH EACH OTHER:

- JOHN HENNESSY AND KAVITARK RAM SHRIRAM ARE BOTH DIRECTORS OF ALPHABET INC. AND GOOGLE INC., WHERE RUTH PORAT SERVES AS CHIEF FINANCIAL OFFICER.
- BROOK H. BYERS AND RANDALL LIVINGSTON ARE BOTH DIRECTORS OF PACIFIC BIOSCIENCES, INC.
- BROOK H. BYERS IS A DIRECTOR OF ENJOY, WHERE RONALD B. JOHNSON SERVES AS CHIEF EXECUTIVE OFFICER.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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FORM 990, PART VI, SECTION B, LINES 11A & B

REVIEW OF THE FORM 990

THE FORM 990 IS PREPARED BY THE UNIVERSITY'S TAX DEPARTMENT IN CONSULTATION WITH THE OFFICE OF GENERAL COUNSEL, PAYROLL AND OTHER UNIVERSITY DEPARTMENTS. THE RETURN IS REVIEWED BY EXTERNAL ACCOUNTANTS, OUTSIDE COUNSEL, AND SENIOR MANAGEMENT INCLUDING THE SENIOR ASSOCIATE VICE PRESIDENT FOR FINANCE. THE RETURN IS THEN DISTRIBUTED TO THE BOARD COMMITTEE ON AUDIT, COMPLIANCE AND RISK FOR THEIR REVIEW IN ADVANCE OF THE COMMITTEE MEETING. THE COMMITTEE IS OFFERED AN OPPORTUNITY TO ASK QUESTIONS BOTH AT THE MEETING AND ANYTIME THEREAFTER. SUBSEQUENT TO THE MEETING, A COMPLETE COPY OF THE FORM 990 IS DISTRIBUTED TO THE FULL BOARD OF TRUSTEES PRIOR TO FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C

CONFLICT OF INTEREST

MEMBERS OF THE UNIVERSITY'S BOARD OF TRUSTEES ("TRUSTEES"), OFFICERS AND FACULTY MAY, FROM TIME TO TIME, BE ASSOCIATED, EITHER DIRECTLY OR INDIRECTLY, WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THE UNIVERSITY HAS CONFLICT OF INTEREST POLICIES THAT ARE STRICTLY ENFORCED TO ENSURE THAT ALL TRANSACTIONS WITH THESE PARTIES ARE ARM'S LENGTH, AND THERE IS NO FAVORABLE TREATMENT AS A RESULT OF THESE RELATIONSHIPS. CONFLICTS OF INTEREST ARE REGULARLY MONITORED, AND APPLICABLE POLICY IS CONSISTENTLY ENFORCED. UNIVERSITY-WIDE COMPLIANCE INITIATIVES INCLUDE TRAINING AND DOCUMENTATION, REQUIRED ANNUAL DISCLOSURE AND FOLLOW-UP; MANAGEMENT CONTROLS; ENTERPRISE RISK MANAGEMENT; REGULAR INTERNAL AND EXTERNAL AUDITS; WHISTLE-BLOWER PROVISIONS; SUPERVISION; AND REVIEW.

Name of the organization	THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number	94-1156365
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PERCEIVED VIOLATIONS WOULD BE INVESTIGATED AND ADDRESSED AS APPROPRIATE THROUGH VARIOUS SANCTIONS, INCLUDING FINANCIAL PENALTIES AND TERMINATION, DEPENDING UPON THE NATURE AND DEGREE OF THE CONFLICT.

FOR OFFICERS, THE UNIVERSITY REQUIRES ANNUAL DISCLOSURE OF SIGNIFICANT FINANCIAL INTERESTS IN EMPLOYMENT OR CONSULTING RELATIONSHIPS WITH ENTITIES DOING BUSINESS WITH THE UNIVERSITY. THESE ANNUAL DISCLOSURES COVER BOTH OFFICERS AND THEIR IMMEDIATE FAMILY. WHEN SUCH ASSOCIATIONS EXIST, MEASURES ARE TAKEN TO APPROPRIATELY MANAGE, IN THE BEST INTERESTS OF THE UNIVERSITY, ANY ACTUAL OR PERCEIVED CONFLICT.

FACULTY MUST COMPLY WITH THE FACULTY CONFLICT OF INTEREST POLICY, WHICH REQUIRES ANNUAL CERTIFICATION OF COMPLIANCE WITH THE POLICY AND DISCLOSURE OF INTERESTS IN OUTSIDE ENTITIES THAT ARE SPONSORS OF THEIR TEACHING OR RESEARCH OR OTHER TRANSACTIONS WITH THE UNIVERSITY IN WHICH THEY ARE INVOLVED. ALL PERSONAL FINANCIAL INTERESTS RELATED TO STANFORD ACTIVITIES MUST BE REPORTED, REGARDLESS OF DOLLAR AMOUNT.

FOR TRUSTEES, THE UNIVERSITY HAS A WRITTEN CONFLICT OF INTEREST POLICY THAT REQUIRES, AMONG OTHER THINGS, THAT NO MEMBER OF THE BOARD OF TRUSTEES IS PERMITTED TO PARTICIPATE IN ANY DECISION RELATING TO AN ENTITY IN WHICH HE OR SHE (OR AN IMMEDIATE FAMILY MEMBER) HAS A MATERIAL FINANCIAL INTEREST. THE CONFLICT OF INTEREST POLICY ALSO PRECLUDES THE UNIVERSITY FROM ENTERING INTO CERTAIN TRANSACTIONS WITH AN ENTITY IN WHICH A TRUSTEE HAS A MATERIAL FINANCIAL INTEREST UNLESS MEASURES ARE

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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TAKEN TO MITIGATE ANY ACTUAL OR PERCEIVED CONFLICT. NAMELY, THE POLICY REQUIRES THAT SUCH TRANSACTIONS ARE CONDUCTED AT ARM'S LENGTH, FOR GOOD AND SUFFICIENT CONSIDERATION, BASED ON TERMS THAT ARE FAIR AND REASONABLE TO AND FOR THE BENEFIT OF THE UNIVERSITY, AND OTHERWISE IN ACCORDANCE WITH SOUND CONFLICT MANAGEMENT PRACTICES. THE CONFLICT OF INTEREST POLICY REQUIRES EACH TRUSTEE TO CERTIFY COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY ON AN ANNUAL BASIS.

FORM 990, PART VI, SECTION B, LINE 15

COMPENSATION DETERMINATION

THE ANNUAL PROCESS FOR DETERMINING COMPENSATION OF BOTH THE TOP MANAGEMENT OFFICIAL (PRESIDENT OF THE UNIVERSITY) AND OF OTHER OFFICERS/KEY EMPLOYEES INCLUDES REVIEW AND APPROVAL BY INDEPENDENT PERSONS, USE OF COMPARABILITY DATA AND CONTEMPORANEOUS DOCUMENTATION OF THE DELIBERATION AND DECISION. IN THE CASE OF THE UNIVERSITY'S PRESIDENT, THE VICE PRESIDENT FOR HUMAN RESOURCES, AT A PRELIMINARY MEETING WITH A SUBCOMMITTEE OF THE COMMITTEE ON COMPENSATION, PRESENTS AN ANALYSIS OF CURRENT RELEVANT MARKET DATA OBTAINED FROM AN INDEPENDENT HUMAN RESOURCE CONSULTING FIRM. THE SAME MATERIALS ARE SENT TO THE FULL COMMITTEE. AT THE MEETING OF THE FULL COMMITTEE AND IN THE ABSENCE OF THE PRESIDENT, DISCUSSION OCCURS PRIOR TO A VOTE. MINUTES OF BOTH MEETINGS ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES. IN THE CASE OF OTHER OFFICERS/KEY EMPLOYEES, PER GUIDELINES IN THE COMMITTEE'S EXECUTIVE COMPENSATION POLICY AND PROCEDURES DOCUMENT, EACH YEAR THE VICE PRESIDENT FOR HUMAN RESOURCES PROVIDES CURRENT RELEVANT MARKET DATA AND THE HISTORICAL PAY INFORMATION RELATING TO THESE PERSONS

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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TO THE PRESIDENT OR TO THE PROVOST BASED ON THE REPORTING STRUCTURE. THE PRESIDENT AND PROVOST PROPOSE CHANGES IN COMPENSATION BASED ON EACH INDIVIDUAL'S PERFORMANCE AND ON THE MARKET DATA. THE COMMITTEE ON COMPENSATION REVIEWS THE RECOMMENDATIONS AND, FOLLOWING DISCUSSION, APPROVES THE RECOMMENDATIONS AS SUBMITTED OR WITH MODIFICATIONS. MINUTES OF THE MEETING ARE ON FILE IN THE OFFICE OF THE VICE PRESIDENT FOR HUMAN RESOURCES.

FORM 990, PART VI, SECTION C, LINE 19

STANFORD UNIVERSITY MAKES ITS FOUNDING GRANT, FACULTY AND STAFF CONFLICT OF INTEREST POLICIES, AND FINANCIAL STATEMENTS AVAILABLE TO THE GENERAL PUBLIC ON STANFORD'S WEBSITE, AND UPON REQUEST TO THE OFFICE OF UNIVERSITY COMMUNICATIONS.

FORM 990, PART VII, SECTION A, COLUMN B

HOURS FOR RELATED ORGANIZATIONS

IN CONNECTION WITH THEIR POSITIONS AT STANFORD, CERTAIN LISTED INDIVIDUALS MAY, FROM TIME TO TIME, PARTICIPATE IN ACTIVITIES OF A RELATED ORGANIZATION. WHERE THE LISTED INDIVIDUALS ARE TRUSTEES, DIRECTORS, OFFICERS, OR EMPLOYEES OF THE RELATED ORGANIZATION, THE TIME DEVOTED TO THE RELATED ORGANIZATION BY SUCH INDIVIDUALS IS GENERALLY REPORTED AS RELATED ORGANIZATION HOURS IN PART VII, SECTION A, LINE 1A, COLUMN (B), BELOW THE DOTTED LINE. IN ALL OTHER CASES, THE HOURS IN CONNECTION WITH SUCH PARTICIPATION ARE INCLUDED IN THE HOURS REPORTED FOR THE INDIVIDUALS' POSITIONS AT STANFORD UNIVERSITY IN PART VII, SECTION A, LINE 1A, COLUMN (B), ABOVE THE DOTTED LINE.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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FORM 990, PART VII, SECTION B

INDEPENDENT CONTRACTORS

IN THE PRESENTATION OF THE DATA APPEARING IN FORM 990, PART VII, SECTION B, STANFORD REPORTS DIRECT CASH COMPENSATION PAID TO PROFESSIONAL INDEPENDENT CONTRACTORS. COMMISSIONS, DISCOUNTS, AND MANAGEMENT FEES EMBEDDED IN AND/OR DEDUCTED FROM INVESTMENT RETURNS AND AMOUNTS PROVIDED TO VENTURE CAPITAL, PRIVATE EQUITY, AND HEDGE FUND GENERAL PARTNERS DUE TO THEIR "CARRIED INTEREST" IN PARTNERSHIPS IN WHICH STANFORD PARTICIPATES ARE NOT CONSIDERED IN THIS REPORTING.

FORM 990, PART XI, LINE 9

OTHER CHANGES IN NET ASSETS OR FUND BALANCES

CHANGE IN POST RETIREMENT BENEFIT OBLIGATION	\$ 180,708,003
PAYMENTS TO LIVING TRUST BENEFICIARIES	(40,878,929)
NET HOSPITAL TRANSFERS	104,943,875
CHANGE IN VALUE OF SWAP AGREEMENTS	(16,638,549)

	\$ 228,134,400

ATTACHMENT 1

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
VANCE BROWN INC 3197 PARK BOULEVARD PALO ALTO, CA 94306	CONSTRUCTION	90,419,024.
THE WHITING-TURNER CONTRACTING CO PO BOX 17596 BALTIMORE, MD 21297-1596	CONSTRUCTION	76,431,275.

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY	Employer identification number 94-1156365
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ATTACHMENT 1 (CONT'D)

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
DEVCON CONSTRUCTION INC 690 GIBRALTAR DR MILPITAS, CA 95035	CONSTRUCTION	48,437,545.
CEPHEI CAPITAL MANAGEMENT COMPANY LTD P.O.BOX 309 UGLAND HOUSE, SOUTH CHURCH STREET GEORGE TOWN, GRAND CAYMAN CAYMAN ISLANDS	INVESTMENT MGMT.	33,152,255.
MCCARTHY BUILDING COMPANIES INC 2665 N 1ST ST #102 SAN JOSE, CA 95134	CONSTRUCTION	18,306,040.

ATTACHMENT 2FORM 990, PART VIII - GROSS SALES AND COST OF GOODS SOLD

GROSS SALES LESS RETURNS AND ALLOWANCES	4,221,467.
INVENTORY AT BEGINNING OF YEAR	921,361.
PURCHASES	1,783,590.
SALARIES AND WAGES	
OTHER COSTS	
SUBTOTAL	<u>2,704,951.</u>
MINUS ENDING INVENTORY	966,979.
COST OF GOODS SOLD	<u><u>1,737,972.</u></u>

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2015

**Open to Public
Inspection**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

▶ Attach to Form 990.

▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

Department of the Treasury
Internal Revenue Service

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) STANFORD UNIVERSITY OTL, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	TECHNOLOGY	CA	2,250.	64,655.	STANFORD
(2) SU ACQUISITION, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	DE	503,749.	2,000,043.	STANFORD
(3) SAA SIERRA PROGRAMS, LLC 80-0313657 3145 PORTER DRIVE PALO ALTO, CA 94304	ALUM RELATION	CA	6,594,235.	11,323,611.	STANFORD
(4) ANTS AT WORK, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	RESEARCH	NM	0.	55,000.	STANFORD
(5) SHR HOTEL, LLC 41-2277925 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CA	54,361,912.	16,050,233.	STANFORD
(6) SPECIALTY EVENTS LLC 27-3665473 3145 PORTER DRIVE PALO ALTO, CA 94304	GEN. BUS. OPS	CA	0.	0.	STANFORD

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) STANFORD HEALTH CARE 94-6174066 300 PASTEUR DRIVE MC 5555 STANFORD, CA 94305	HEALTHCARE	CA	501(C)(3)	3	STANFORD	X	
(2) LUCILE SALTER PACKARD CHILDRENS HOSPITAL 77-0003859 725 WELCH ROAD MC 5553 PALO ALTO, CA 94304	HEALTHCARE	CA	501(C)(3)	3	STANFORD	X	
(3) HOSPITAL COMMITTEE FOR THE L-P AREAS 94-1429628 1111 E. STANLEY BLVD. LIVERMORE, CA 94550	HOSPITAL	CA	501(C)(3)	3	SHC	X	
(4) VALLEYCARE MEDICAL FOUNDATION, INC. 26-2593526 5655 W. LAS POSITAS BLVD #220 PLEASANTON, CA 94588	SUPPRT SHC-VC	CA	501(C)(3)	9	HOSP CMTE LP	X	
(5) VALLEYCARE SENIOR HOUSING 94-3382224 1111 E. STANLEY BLVD. LIVERMORE, CA 94550	SR. FACILITY	CA	501(C)(3)	11C, III-FI	HOSP CMTE LP	X	
(6) THE FREIDENRICH SUPPORT FOUNDATION 30-0519583 3145 PORTER DRIVE PALO ALTO, CA 94304	SUPPORT	CA	501(C)(3)	11A, I	STANFORD	X	
(7) SHR HOLDINGS, INC. 94-3187167 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CA	501(C)(25)	N/A	STANFORD	X	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2015

**SCHEDULE R
(Form 990)**

Related Organizations and Unrelated Partnerships

OMB No. 1545-0047

2015

**Open to Public
Inspection**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

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Department of the Treasury
Internal Revenue Service

Name of the organization THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY

Employer identification number
94-1156365

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) ROCKY HILL PROPERTY LLC 45-4672921 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CA	0.	0.	STANFORD
(2) STANFORD UNIVERSITY GLOBAL LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	EDUCATION	CA	0.	0.	STANFORD
(3) CARDINAL NEWBURY GP, LLC 94-1156365 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	0.	STANFORD
(4) CARDINAL NEWBURY LP, LLC 94-1156365 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	1.	STANFORD
(5) SAND HILL INVESTMENTS GP LLC 41-2262027 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	0.	STANFORD
(6) SMC DE, LLC 94-1156365 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	12,427.	0.	STANFORD

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) SU EMP. BEN TRUST POST RET/EMPYNT BEN 94-3246199 3145 PORTER DRIVE PALO ALTO, CA 94304	BENEFITS	CA	501(C)(9)	N/A	STANFORD	X	
(2) UNIVERSITY HEALTHCARE ALLIANCE 94-3192446 7999 GATEWAY BLVD, STE 300 NEWARK, CA 94560	HEALTHCARE	CA	501(C)(3)	3	SHC	X	
(3) THE DUDLEY E CHAMBERS FOUNDATION 38-6841793 JP MORGAN CHASE, PO BOX 3038 MILWAUKEE, WI 53201	SUPPORT	NY	501(C)(3)	11D, III-O	STANFORD	X	
(4) STANFORD UNIVERSITY BOOKSTORE 94-0894150 BLDG 60, MAIN QUAD, NO. 105 STANFORD, CA 94305	SUPPORT	CA	501(C)(3)	11A, I	STANFORD	X	
(5) PACKARD CHILDREN'S HEALTH ALLIANCE 32-0359189 725 WELCH ROAD, MC5551 PALO ALTO, CA 94304	HEALTHCARE	CA	501(C)(3)	3	LPCH	X	
(6) STANFORD HABITAT CONSERVATION BOARD 46-1882243 3160 PORTER DR, STE 200 PALO ALTO, CA 94304	CONSERVATION	CA	501(C)(3)	7	STANFORD	X	
(7) STANFORD FACULTY CLUB 94-1187089 PO BOX 7229 STANFORD, CA 94309	FAC INTERACT.	CA	501(C)(7)	N/A	STANFORD	X	

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Department of the Treasury
Internal Revenue Service

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Employer identification number
94-1156365

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) ALTIRA TECHNOLOGY FUND IV DIRECT INVEST 94-1156365 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	5,139.	STANFORD
(2) SNOWCREEK VII, LLC 95-4890334 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	REAL ESTATE	CA	0.	5,215,728.	STANFORD
(3) GRE PROPERTIES, LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	DE	0.	23,581.	STANFORD
(4) GRE PROPERTIES II, LLC 94-1156365 3160 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	DE	0.	20,817.	STANFORD
(5) JPS NO. 1, L.L.C. 94-1156365 3160 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	DE	0.	4,010,123.	STANFORD
(6) JPS NO. 2, L.L.C. 94-1156365 3160 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	DE	0.	1.	STANFORD

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1) THE HONG KONG/SU CHARITABLE TRUST 98-6078093 1401 CAROLINE CENTER 28 PING ROAD, CAUSEWAY HK	SUPPORT	HK	501(C)(3)		STANFORD	X	
(2) THE STANFORD TRUST 65 HIGH STREET OXFORD, UK OX1 46L	SUPPORT	UK	501(C)(3)		STANFORD	X	
(3) STANFORD PROGRAMME (CAPE TOWN) NPC WAVERLY BUSINESS PARK, BUILDIN CAPE TOWN, SF	EDUCATION	SF	501(C)(3)		STANFORD	X	
(4) STANFORD FEDERAL CREDIT UNION 94-1492212 1860 EMBARCADERO RD. PALO ALTO, CA 94303	CREDIT UNION	CA	501(C)(1)	N/A	STANFORD	X	
(5) STANFORD HEALTH CARE ADVANTAGE 46-4071746 1221 BROADWAY, 3RD FLOOR OAKLAND, CA 94612	HEALTHCARE	CA	501(C)(3)	11A, I	SHC	X	
(6) STANFORD SCHOOLS CORPORATION 20-2699147 475 POPE STREET MENLO PARK, CA 94025	EDUCATIONAL	CA	501(C)(3)	2	STANFORD	X	
(7) PACIFIC 12 CONFERENCE 94-1459048 1350 TREAT BOULEVARD WALNUT CREEK, CA 94597	EDUCATIONAL	CA	501(C)(3)	11A, I	N/A		X

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Schedule R (Form 990) 2015

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Related Organizations and Unrelated Partnerships

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Internal Revenue Service

Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD
JUNIOR UNIVERSITY**

Employer identification number
94-1156365

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) GREGORY STREET ACQUISITION, LLC 94-1156365 3160 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CO	0.	3,847.	STANFORD
(2) HP OUTLAWS, L.L.C. 94-1156365 3160 PORTER DRIVE, SUITE 200 PALO ALTO, CA 94304	REAL ESTATE	DE	0.	0.	STANFORD
(3) 200 GREGORY STREET, L.L.C. 94-1156365 3160 PORTER DRIVE, SUITE 200 PALO ALTO, CA 94304	REAL ESTATE	CO	0.	0.	STANFORD
(4) CYPRESS MARINA HEIGHTS LLC 95-4887979 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA	6,376,476.	44,809,718.	CYPRESS MARI
(5) CYPRESS MARINA PARTNERS LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA	0.	42,674,560.	STANFORD
(6) RED 238 LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA	0.	25,587,100.	STANFORD

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

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Schedule R (Form 990) 2015

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Related Organizations and Unrelated Partnerships

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Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD
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Employer identification number
94-1156365

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) RED ALPINE LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	29,414,586.	STANFORD
(2) RED ALVARADO LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	27,250,875.	STANFORD
(3) RED ARBORETUM LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	21,355,322.	STANFORD
(4) RED ARDENWOOD LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	17,422,462.	STANFORD
(5) RED BART LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	7,367,861.	STANFORD
(6) RED BROADWAY LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	15,172,191.	STANFORD

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

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Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) RED CAMINO LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	41,343,092.	STANFORD
(2) RED DECOTO LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	17,140,338.	STANFORD
(3) RED DISH LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	5,664,450.	STANFORD
(4) RED LOMITA LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	26,442,151.	STANFORD
(5) RED MARINA LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	7,677,000.	STANFORD
(6) RED MARINER LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	87,598,792.	STANFORD

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

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Name of the organization **THE BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY** Employer identification number **94-1156365**

Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) RED POPLAR LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	54,428,845.	STANFORD
(2) RED QUARRY LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	2,286,000.	STANFORD
(3) RED SANDHILL LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	8,001,173.	STANFORD
(4) RED SKYLINE LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	45,805,197.	STANFORD
(5) RED VELD LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.	6,535,574.	STANFORD
(6) SAND HILL INVESTMENTS LP 37-1557441 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	4,158,147.	19,766,381.	SAND HILL GP

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

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Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) RED ALTA LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.		STANFORD
(2) CARDINAL REGENT LP, LLC C/O SMC, 635 KNIGHT WAY STANFORD, DE 94305	INVESTMENTS	DE	0.		STANFORD
(3) CYPRESS MARINA HEIGHTS AHU, LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CA	0.		STANFORD
(4) STANFORD UNIVERSITY POWER LLC 94-1156365 3145 PORTER DRIVE PALO ALTO, CA 94304	ENERGY RESOUR	DE	0.		STANFORD
(5) FAIRFIELD NORHT SEA ENERGY LLC 94-1156365 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.		STANFORD
(6) RED RECIPE LLC C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	DE	0.		STANFORD

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							

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Schedule R (Form 990) 2015

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) ADOM PARTNERS, L.P. 500 MADISON AVENUE NEW YORK, N	INVESTMENTS	DE	STANFORD		0.	158,704,935.		X	0.		X	100.0000
(2) ALBUS SELECT FUND, L.P. 750 MENLO AVENUE MENLO PARK, C	INVESTMENTS	DE	STANFORD	EXCLUDED	0.	114,568,589.		X	0.		X	100.0000
(3) ARCOLA RESIDENTIAL VENTURE LLC 635 KNIGHT WAY STANFORD, CA 94	REAL ESTATE	DE	ARCOLA RESIDENT		277,588.	0.		X	0.		X	100.0000
(4) ARCOLA VENTURE LLC 37-1689632 635 KNIGHT WAY STANFORD, CA 94	RE DEVELOPMENT	DE	STANFORD	UNRELATED	0.	-36,873,403.		X	0.		X	90.6500
(5) ATWATER 12, LP 75-2944481 2100 ROSS AVE., STE 1600 DALLA	INVESTMENTS	DE	STANFORD	EXCLUDED	0.	0.		X	0.		X	
(6) AVALANCHE ROYALTY PARTNERS LLC 410 17TH ST STE 1150 DENVER, C	INVESTMENTS	DE	STANFORD	UNRELATED	108,775.	183,884.		X	-3,351.		X	51.0248
(7) CEE EQUITY HOLDINGS LP ELIZABETH HOUSE, 9 CASTLE ST.	INVESTMENTS	JE	STANFORD	EXCLUDED	-1,678,488.	260,553.		X	0.		X	100.0000

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) STANFORD SG/GS EUROPE, INC 13-1684331 UGLAND HOUSE, S CHURCH ST PO BOX 309GT, GEORGE TOWN, CJ	INVESTMENTS	CJ	STANFORD	C CORP	669,298.	1,588,208.	100.0000	X	
(2) EAST SAIL C/O INT'L FS, INC., IFS COURT TWENTYEIGHT, CYBERCITY, EBE	INVESTMENTS	MP	STANFORD	C CORP	-2,163,917.	103,318,546.	100.0000	X	
(3) GAVEA INVESTMENT FUND II-C LP 98-0537952 P.O. BOX 896GT, HARBOUR CENTRE GEORGE TOWN, CAYMAN ISLAND	INVESTMENTS	CJ	STANFORD	C CORP	0.	7,866,674.	53.0000	X	
(4) LS ALBERTA III, LP 98-0493425 C/O JE ROBERT COS., 1650 TYSON BLVD MCLEAN, VA 22102	INVESTMENTS	CA	STANFORD	C CORP	0.	2,124,726.	100.0000	X	
(5) CLAT (16)	CHARITABLE TR	CA	STANFORD	TRUST	0.	0.			
(6) CRT (555)	CHARITABLE TR	CA	STANFORD	TRUST	0.	0.			
(7) OTHER (7)	CHARITABLE TR	CA	STANFORD	TRUST	0.	0.			

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) CLAIRVUE CAPITAL PARTNERS II-T 150 CALIFORNIA STREET, STE 850	INVESTMENTS	DE	STANFORD	EXCLUDED	943,646.	7,992,456.		X	0.		X	98.6200
(2) CLAIRVUE CAPITAL PARTNERS II-T 150 CALIFORNIA STREET, STE 850	INVESTMENTS	DE	STANFORD	EXCLUDED	191,349.	1,607,456.		X	0.		X	66.6600
(3) CANARY SC FUND, L.P. 399 PARK AVENUE NEW YORK, NY 1	INVESTMENTS	DE	STANFORD	EXCLUDED	0.	6,940,612.		X	0.		X	100.0000
(4) ENERGY CAPITAL PARTNERS III (S 51 JOHN F. KENNEDY PARKWAY, SU	INVESTMENTS	DE	STANFORD	UNRELATED	-17,392.	173,291.		X	-20,174.		X	63.6900
(5) FORTRESS IW COINVESTMENT (FUND 1345 AVE OF THE AMERICAS, 45TH	INVESTMENTS	CJ	STANFORD	EXCLUDED	0.	0.		X	0.		X	71.6400
(6) KEB INVESTORS II, LP WASHINGTON MALL, STE 304, 7 RE	INVESTMENTS	BD	STANFORD	EXCLUDED	943,913.	-638,107.		X	0.		X	63.8200
(7) LSF V DHB HOLDINGS LP 27-28586 2711 N HASKELL AVE, STE 1700 D	INVESTMENTS	DE	STANFORD	EXCLUDED	0.	0.		X	0.		X	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) PIF (2)	CHARITABLE TR	CA	STANFORD	TRUST	0.	0.			
(2) ALPINE CHALET, INC. 94-1556099 P.O. BOX 9988 SOUTH LAKE TAHOE, CA 96158	SKI LODGE	CA	SAA SIERRA PROG	C CORP	210,400.	739,996.	100.0000	X	
(3) STANFORD (BEIJING) CNSLTNG CO LTD (WFOE) #527,5TH FL,BLDG C,ACADEMY SOUTH RD H Aidan DISTRICT, BEIJ	EDUCATION	CH	SU GLOBAL LLC	C CORP	1,411,486.	786,112.		X	
(4) STANFORD UNIV MED NETWORK RISK AUTHORITY 46-1132002 1400 PAGE MILL RD MSC 5713 PALO ALTO, CA 94304	RISK MGMT CON	CA	SUMIT HLDG INT.	C CORP	0.	0.		X	
(5) PROFESSIONAL EXCHANGE ASSURANCE COMPANY 90-0897686 201 MERCHANT STREET, SUITE 2400 HONOLULU, HI 96813	INSURANCE	HI	UHA	C CORP	0.	0.		X	
(6) ARCOLA RES. DEVELOPMENT CORP. 80-0804754 C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305-7297	INVESTMENTS	DE	STANFORD	C CORP	331,479.	0.	100.0000	X	
(7) BREP VII ALBERTA FEEDER(OFFSHORE)TE7 LP 98-1066351 C/O THE BLACKSTONE GROUP, 345 PARK AVE NEW YORK, NY 10154	INVESTMENTS	CA	STANFORD	C CORP	218,227.	32,633,331.	51.7200	X	

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) OUTLAWS CASINO LTD. 84-1457498 3160 PORTER DR PALO ALTO, CA 9	HOLDING COMPANY	CO	HP OUTLAWS, LLC		0.	0.			0.	X		
(2) PALO ALTO, LP 98-1126622 13 CASTLE STREET ST. HELIER, J	INVESTMENTS	JE	STANFORD	EXCLUDED	-191,927.	8,188,421.	X		0.	X		98.8800
(3) PROJECT EDISON PARTNERS FUND, 55 EAST 52ND STREET	INVESTMENTS	DE	STANFORD	EXCLUDED	0.	9,954,492.	X		0.	X		66.6200
(4) RESERVOIR RESOURCE PTRS TE, L. 767 FIFTH AVE, 16TH FLOOR	INVESTMENTS	DE	STANFORD		-1,280,167.	2,495,622.	X		-1,496,248.	X		51.5100
(5) RMS FOREST GROWTH II LP 20-084 30 INVERNESS CENTER PARKWAY	INVESTMENTS	CA	STANFORD	EXCLUDED	0.	72,726,074.	X		0.	X		64.3700
(6) SANDPIPER FUND, LP 26-0341626 2000 MCKINNEY AVE, STE 2125	INVESTMENT	TX	STANFORD	EXCLUDED	168,145.	153,855,092.	X		0.	X		99.4300
(7) SAROFIM MULTIFAMILY PARTNERS, 8115 PRESTON RD STE 400	RE DEVELOPMENT	TX	STANFORD	EXCLUDED	-222,153.	226,370.	X		0.	X		63.7500

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) BREP VII ALBERTA FEEDER(OFFSHORE)TE7NQLP 98-1066355 C/O THE BLACKSTONE GROUP, 345 PARK AVE NEW YORK, NY 10154	INVESTMENTS	CA	STANFORD	C CORP	191,530.	11,441,801.	51.7200	X	
(2) WEST FACE ALTERNATIVE CREDIT CAYMAN LP 98-1140761 P.O. BOX 10008, WILLOW HOUSE, GRAND CAYMAN, CAYMAN ISLAND	INVESTMENTS	CJ	STANFORD	C CORP	882,487.	16,283,855.	98.7700	X	
(3) MIDPOINT TECHNOLOGY PARK OWNERS ASSOC 94-3287254 3145 PORTER DRIVE PALO ALTO, CA 94304	REAL ESTATE	CA	STANFORD	C CORP	0.	0.	98.8000	X	
(4) BIENVILLE ARGENTINA OPPS OFFSHORE FUND 405 LEXINGTON AVE, 34TH FLOOR NEW YORK, NY 10174	INVESTMENTS	CJ	STANFORD	C CORP	0.	98,430,680.	62.8000	X	
(5) KAIZEN FUND 1 NORTH BRIDGE RD, #6-8 SINGAPORE, SINGAPORE SN 179094	INVESTMENTS	CJ	STANFORD	C CORP	6,985,570.	735,533,816.	85.4000	X	
(6) AFFINITY MEDICAL SOLUTIONS, INC. 20-3134011 1221 BROADWAY, 3RD FLOOR OAKLAND, CA 94612	HEALTHCARE	DE	STANFORD	C CORP	0.	0.			X
(7) BISHOP ROCK OPPORTUNITY OFFSHORE FUND C/O SMC, 635 KNIGHT WAY STANFORD, CA 94305	INVESTMENTS	CJ	STANFORD	C CORP	0.	48,341,567.	52.1000	X	

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) SCP REAL ASSETS FUND (A), L.P. 2498 SAND HILL ROAD	INVESTMENTS	DE	STANFORD	UNRELATED	1,876,886.	11,077,918.		X	249,746.		X	62.6100
(2) SEQUOIA MFM OPERATING COMPANY 770 WELCH ROAD LPCH	MFM PROGRAM	CA	LPCH		0.	0.		X	0.		X	
(3) SIC SNOWCREEK VIII LLC 27-5431 635 KNIGHT WAY	RE DEVELOPMENT	CA	STANFORD	UNRELATED	-399,541.	14,731,688.		X	-399,541.		X	99.8700
(4) SP SMC PARTNERS LLC 47-3103791 C/O SILVERPEAK RE PARTNERS,	INVESTMENTS	DE	STANFORD	EXCLUDED	-395,131.	34,002,276.		X	-220,504.		X	99.9000
(5) STANFORD EMANUEL RAD ONCOLOGY 825 DELBON AVE	RADIOLOGY	CA	SHC		0.	0.		X	0.		X	
(6) STANFORD PET-CT, LLC 61-142341 300 PASTEUR DRIVE,	MED. DIAGNOST	CA	SHC	EXCLUDED	5,938,751.	6,189,243.		X	0.	X		50.0000
(7) STANFORD-STARTX FUND, LLC 46-4 3145 PORTER DRIVE	INVESTMENTS	DE	STANFORD	EXCLUDED	0.	0.		X	0.	X		

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) SBFF LTD. P.O. BOX 1344 GEORGE TOWN, CJ	INVESTMENTS	CJ	STANFORD	C CORP	0.	1,027,893,177.	100.0000	X	
(2) CANARY SC FUND, LTD 399 PARK AVE NEW YORK, NY 10022	INVESTMENTS	CJ	STANFORD	C CORP	483,491.	204,219,140.	100.0000	X	
(3) THE RUBRUM FUND P.O. BOX 309, UGLAND HOUSE GRAND CAYMAN, CAYMAN ISLANDS C	INVESTMENTS	CJ	STANFORD	C CORP	0.	137,804,867.	100.0000	X	
(4) SEA SMOKE FUND, LLC 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN CJ KY 9005	INVESTMENTS	CJ	STANFORD	C CORP	0.	159,736,268.	100.0000	X	
(5) STANFORD MEDICINE INTL (HONG KONG) CO LT 833 CHEUNG SHA WAN ROAD KOWLOON, HONG KONG HK	PATIENT SRVC	HK	SHC	C CORP	0.	0.			X
(6) STANFORD INTL MEDICAL SERVICES RAK FZE P.O. BOX 56500	PATIENT SRVC	AE	SHC	C CORP	0.	0.			X
(7) STANFORD IN JAPAN GODO KAISHA DOSHIHA UNIVERSITY, MEITOKUKAN-NAI KAMIGYO-KU, KYOTO-SHI	EDUCATION	JA	STANFORD	C CORP	810,811.	433,184.	100.0000	X	

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1) SUMIT HOLDING INTERNATIONAL, L 1400 PAGE MILL ROAD MC5713	HOLDING COMPANY	DE	SHC		0.	0.		X	0.		X	
(2) VEDA INVESTORS FUND L.P. ONE FAWCETT PLACE	INVESTMETNS	DE	STANFORD	EXCLUDED	0.	423,712,163.		X	0.		X	100.0000
(3)												
(4)												
(5)												
(6)												
(7)												

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	X	
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)	X	
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)	X	
k Lease of facilities, equipment, or other assets from related organization(s)	X	
l Performance of services or membership or fundraising solicitations for related organization(s)	X	
m Performance of services or membership or fundraising solicitations by related organization(s)	X	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)	X	
s Other transfer of cash or property from related organization(s)	X	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) ADOM PARTNERS LP	B	150,000,000.	BANK RECORDS
(2) ALBUS SELECT FUND LP	B	135,000,000.	BANK RECORDS
(3) ATWATER 12, LP	S	1,925.	BANK RECORDS
(4) AVALANCHE ROYALTY PARTNERS LLC	S	89,246.	BANK RECORDS
(5) BREP VII ALBERTA FEEDER(OFFSHORE) TE 7 NQ LP	B	378,665.	BANK RECORDS
(6) BREP VII ALBERTA FEEDER(OFFSHORE) TE 7 NQ LP	S	2,234,269.	BANK RECORDS

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

	(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)	BREP VII ALBERTA FEEDEROFFSHORE TE 7 L P	B	1,254,931.	BANK RECORDS
(2)	BREP VII ALBERTA FEEDEROFFSHORE TE 7 L P	S	1,248,380.	BANK RECORDS
(3)	CLAIRVUE CAPITAL PARTNERSII-TE 1 LP	B	884,438.	BANK RECORDS
(4)	CLAIRVUE CAPITAL PARTNERSII-TE 1 LP	S	2,440,164.	BANK RECORDS
(5)	CLAIRVUE CAPITAL PARTNERSII-TE 2 LP	B	184,447.	BANK RECORDS
(6)	CLAIRVUE CAPITAL PARTNERSII-TE 2 LP	S	494,775.	BANK RECORDS

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) EAST SAIL	B	140,520.	BANK RECORDS
(2) ENERGY CAPITAL PARTNERS III (SENDERO CO-INVES	B	51,387.	BANK RECORDS
(3) KAIZEN FUND	B	275,000,000.	BANK RECORDS
(4) LS ALBERTA III, LP	S	4,086,363.	BANK RECORDS
(5) LSF V DHB HOLDINGS LP	S	27,082,026.	BANK RECORDS
(6) PALO ALTO, LP	S	1,920,000.	BANK RECORDS

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) PROJECT EDISON PARTNERS FUND, LP	B	224,805.	BANK RECORDS
(2) RESERVOIR RESOURCE PARTNERS TE, L.P.	B	9,682,752.	BANK RECORDS
(3) RMS FOREST GROWTH II LP	S	312,975.	BANK RECORDS
(4) SANDPIPER FUND, LP	B	100,000,000.	BANK RECORDS
(5) SANDPIPER FUND, LP	S	20,000,000.	BANK RECORDS
(6) SAROFIM MULTIFAMILY PARTNERS, LP	S	765,000.	BANK RECORDS

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) SBFF LTD	B	1,012,315,139.	BANK RECORDS
(2) SCP REAL ASSETS FUND (A), L.P.	B	156,303.	BANK RECORDS
(3) SCP REAL ASSETS FUND (A), L.P.	S	2,376,067.	BANK RECORDS
(4) SEA SMOKE FUND LTD	B	147,500,000.	BANK RECORDS
(5) SIC SNOWCREEK VIII LLC	B	2,190,000.	BANK RECORDS
(6) SP SMC PARTNERS LLC	B	19,228,964.	BANK RECORDS

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) SP SMC PARTNERS LLC	S	4,585,854.	BANK RECORDS
(2) STANFORD SG/GS EUROPE, INC	S	669,298.	BANK RECORDS
(3) THE RUBRUM FUND	B	120,945,496.	BANK RECORDS
(4) VEDA INVESTORS FUND L.P.	B	412,877,062.	BANK RECORDS
(5) WEST FACE ALTERNATIVE CREDIT CAYMAN LP	B	12,212,825.	BANK RECORDS
(6) WEST FACE ALTERNATIVE CREDIT CAYMAN LP	S	20,550,364.	BANK RECORDS

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	J	1,746,798.	BOOK
(2) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	K	953,571.	BOOK
(3) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	L	229,555,575.	BOOK
(4) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	M	2,582,953.	BOOK
(5) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	N	1,090,871.	BOOK
(6) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	R	281,058.	BOOK

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) LUCILE SALTER PACKARD CHILDRENS HOSPITAL	S	16,001,765.	BOOK
(2) STANFORD HEALTH CARE	J	5,584,283.	BOOK
(3) STANFORD HEALTH CARE	K	7,706,364.	BOOK
(4) STANFORD HEALTH CARE	L	681,669,032.	BOOK
(5) STANFORD HEALTH CARE	M	38,095,013.	BOOK
(6) STANFORD HEALTH CARE	N	3,045,193.	BOOK

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD HEALTH CARE	R	2,647,108.	BOOK
(2) STANFORD HEALTH CARE	S	57,820,615.	BOOK
(3) ALPINE CHALET, INC.	A	8,180.	BOOK
(4) PACKARD CHILDREN'S HEALTH ALLIANCE	Q	166,501.	BOOK
(5) STANFORD PET-CT LLC	L	2,072,256.	BOOK
(6) STANFORD PET-CT LLC	S	5,938,751.	BOOK

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD UNIVERSITY BOOK STORE	A	176,200.	BOOK
(2) THE DUDLEY E CHAMBERS FOUNDATION	C	2,208,937.	BOOK
(3) THE HONG KONG/STANFORD UNIVERSITY CHARITABLE	C	3,789,821.	BOOK
(4) THE STANFORD TRUST	C	1,225,768.	BANK RECORDS
(5) UNIVERSITY HEALTHCARE ALLIANCE	L	277,802.	BOOK
(6) STANFORD FACULTY CLUB	B	387,305.	BOOK

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD FACULTY CLUB	Q	198,792.	BOOK
(2) STANFORD SCHOOLS CORPORATION	B	873,181.	BOOK
(3) THE FREIDENRICH SUPPORT FOUNDATION	C	4,030,000.	BOOK
(4) STANFORD (BEIJING) CONSULTING CO. LTD (WFOE)	M	857,427.	BOOK
(5) SHR HOLDINGS, INC.	C	16,381,182.	BOOK
(6) SHR HOLDINGS, INC.	Q	1,925,371.	BOOK

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) SHR HOLDINGS, INC.	R	17,270.	BOOK
(2) STANFORD FEDERAL CREDIT UNION	A	213,327.	BOOK
(3) STANFORD UNIVERSITY EMPLOYEE BENEFITS TRUST	R	17,795,168.	BOOK
(4) STANFORD FEDERAL CREDIT UNION	L	120,172.	BOOK
(5) STANFORD PROGRAMME(CAPE TOWN) NPC	R	1,064,850.	BOOK
(6) ARCOLA RESIDENTIAL DEVELOPMENT CORPORATION	A	250,767.	BOOK

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	
b Gift, grant, or capital contribution to related organization(s)	1b	
c Gift, grant, or capital contribution from related organization(s)	1c	
d Loans or loan guarantees to or for related organization(s)	1d	
e Loans or loan guarantees by related organization(s)	1e	
f Dividends from related organization(s)	1f	
g Sale of assets to related organization(s)	1g	
h Purchase of assets from related organization(s)	1h	
i Exchange of assets with related organization(s)	1i	
j Lease of facilities, equipment, or other assets to related organization(s)	1j	
k Lease of facilities, equipment, or other assets from related organization(s)	1k	
l Performance of services or membership or fundraising solicitations for related organization(s)	1l	
m Performance of services or membership or fundraising solicitations by related organization(s)	1m	
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	
o Sharing of paid employees with related organization(s)	1o	
p Reimbursement paid to related organization(s) for expenses	1p	
q Reimbursement paid by related organization(s) for expenses	1q	
r Other transfer of cash or property to related organization(s)	1r	
s Other transfer of cash or property from related organization(s)	1s	

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) STANFORD EMANUEL RAD ONCOLOGY CENTER	L	705,914.	BOOK
(2) STANFORD FEDERAL CREDIT UNION	A	400,000.	BOOK
(3) STANFORD IN JAPAN GODO KAISHA	B	810,724.	BOOK
(4) MIDPOINT TECHNOLOGY PARK OWNERS ASSOCIATION	M	339,373.	BOOK
(5)			
(6)			

Part VI **Unrelated Organizations Taxable as a Partnership** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
(8)													
(9)													
(10)													
(11)													
(12)													
(13)													
(14)													
(15)													
(16)													

Part VII Supplemental Information

Complete this part to provide additional information for responses to questions on Schedule R (see instructions).

SCHEDULE R, PART IV, LINE (5)

CHARITABLE LEAD ANNUITY TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART IV, LINE (6)

CHARITABLE REMAINDER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART IV, LINE (7)

OTHER TRUSTS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART IV, LINE (1)

POOLED INCOME FUNDS ARE PRINCIPALLY DOMICILED IN CALIFORNIA.

SCHEDULE R, PART V, LINE 2

AMOUNTS REPORTED FOR STANFORD UNIVERSITY BOOK STORE WERE DETERMINED USING STANFORD UNIVERSITY BOOK STORE'S BOOKS, WHICH WERE PREPARED ON A FISCAL YEAR ENDING JUNE 2016.